

## Oklahoma

Oklahoma's 70,973 small employers and 270,165 nonemployers make significant contributions to the state's economy, and they bring innovative products and services to the marketplace.\* They are an important source of employment and opportunity throughout the state. This profile by the Office of Advocacy uses the latest statistics to describe the small business contribution in the greatest possible detail. (Note: A small business is defined as one with fewer than 500 employees.)

- Oklahoma's real gross state product increased by 2.7% and private-sector employment increased by 1.9% in 2008. By comparison, real GDP growth in the United States was 0.7% and private-sector employment declined by 0.7%.
- The health care and social assistance industry was the state's largest small business and overall employer in 2006 (Table 1).
- Small businesses are a major force in the state's net job change, as shown in Table 2.
- The number of small employers in Oklahoma was 70,973 in 2006, accounting for 97.4% of the state's employers and 54.0% of its private-sector employment. (Source: U.S. Dept. of Commerce: Bureau of the Census.)

### For Further Information

- Data on all states and territories is available at [www.sba.gov/advo/research/profiles](http://www.sba.gov/advo/research/profiles).
- For other small business data and analysis, visit [www.sba.gov/advo/research](http://www.sba.gov/advo/research), call (202) 205-6533, or email [advocacy@sba.gov](mailto:advocacy@sba.gov).
- Visit <http://web.sba.gov/list> to subscribe to listservs for Advocacy's newsletter, press releases, regulatory news, and research reports.
- For RSS feeds, visit [www.sba.gov/advo/rsslibrary.html](http://www.sba.gov/advo/rsslibrary.html)

\* Small employer data from 2006; nonemployer from 2007.

### Oklahoma Small Business Facts

	2007†	2006	2000
<b>Number of Businesses</b>			
Small employers (<500 employees)	n.a.	70,973	68,291
Large employers (500+ employees)	n.a.	1,890	1,865
Nonemployers	270,165	257,057	219,026
	2002‡	% Share in 2002	% Change 1997–2002
<b>Business Owner Demographics</b>			
Male-owned	163,301	56.0	13.7
Woman-owned	75,025	25.7	11.2
Equally male/female-owned	44,803	15.4	-29.3
African American-owned	7,441	2.6	40.2
Asian-owned	4,583	1.6	17.8
Hispanic-owned	5,442	1.9	25.1
Native American/Alaskan-owned	17,097	5.9	n.a.
Hawaiian and Pacific Islander-owned	282	0.1	163.6
	2008‡	% Change from	
		2007	2000
<b>Workforce (Thousands) /Unemployment (%)</b>			
Private-sector employment	1,240	1.9	5.7
Government employment	310	-2.2	11.3
Self-employed (incorp. & uninc.)	188	2.6	-12.8
Female self-employment	61	-4.1	-15.9
Male self-employment	127	6.1	-11.2
Minority self-employment	28	28.9	79.2
Veteran self-employment	19	0.5	-50.6
Unemployment rate (%)	3.8	-0.3	0.7
<b>Business Turnover</b>			
Quarterly establishment openings	14,859	-6.0	4.6
Quarterly establishment closings	14,330	-7.8	1.4
Business bankruptcies	460	30.3	-47.5
	2008‡	2007	2000
<b>Income and Finance</b>			
Proprietors' income (\$billion)	19.8	18.8	10.3
Number of bank branches	1,383	1,349	1,141
No. of bus. loans under \$100,000‡	n.a.	114,710	43,720
Total value of business loans under \$100,000 (\$million)‡	n.a.	1,117	585
Source: U.S. Dept. of Commerce, Bureau of the Census and Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Administrative Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Administration, Office of Advocacy ( <a href="http://www.sba.gov/advo/research/sbl_08study.pdf">www.sba.gov/advo/research/sbl_08study.pdf</a> , Table 4b.) n.a. not available.			
† Latest available data; certain figures are economywide. ‡ Data are for CRA loans.			

**Table 1. Firms and Employment in Oklahoma by Industry and Firm Size, 2006 and 2007  
(Nonfarm, Thousands)**

Industry	Nonemployer Firms (2007)	Employer Firms (2006)			Employment (2006)		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	270.2	72.9	63.0	71.0	1,276.9	256.6	690.1
Forestry, etc. and agriculture support	3.4	0.2	0.1	0.2	1.0	(D)	(D)
Mining	14.8	2.4	2.1	2.3	37.0	7.3	18.3
Utilities	0.3	0.2	0.1	0.1	9.0	(D)	3.0
Construction	41.1	8.5	7.7	8.4	69.1	30.7	62.5
Manufacturing	4.1	3.6	2.5	3.3	142.1	14.0	60.5
Wholesale trade	3.8	3.8	2.7	3.5	61.0	13.1	40.0
Retail trade	26.8	9.2	8.0	8.9	175.6	36.5	75.2
Transportation and warehousing	13.1	2.3	1.8	2.1	39.3	6.5	17.4
Information	2.7	0.8	0.6	0.8	33.3	3.0	9.5
Finance and insurance	8.9	4.0	3.5	3.8	61.1	10.7	30.3
Real estate and rental and leasing	21.5	3.2	2.9	3.1	22.4	7.6	13.6
Professional, scientific, and technical svcs.	28.9	8.6	7.9	8.4	69.6	25.5	47.2
Management of companies and enterprises	--	0.4	0.1	0.3	34.4	0.2	3.6
Admin., support, waste mgt., remed. svcs.	23.8	3.6	3.1	3.5	100.5	11.1	38.4
Educational services	5.0	0.6	0.5	0.6	17.5	(D)	(D)
Health care and social assistance	16.6	8.0	6.8	7.9	193.3	31.6	110.1
Arts, entertainment, and recreation	9.8	1.0	0.8	1.0	20.0	3.6	14.2
Accommodation and food services	3.7	4.9	3.6	4.7	127.6	20.4	77.1
Other services (except public admin.)	41.9	8.5	7.8	8.4	62.7	31.2	58.2
Unclassified	--	0.2	0.2	0.2	0.2	0.2	0.2

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See [www.sba.gov/advo/research/data.html](http://www.sba.gov/advo/research/data.html) for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

**Table 2: Net Job Change by Firm Size, 2003–2006 (Nonfarm)**

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2003 - 2004	9,918	15,283	3,345	1,674	495	-2,199	18,598	-8,680
2004 - 2005	23,947	10,133	3,028	243	3,007	1,750	18,161	5,786
2005 - 2006	59,798	11,262	3,835	4,282	10,433	10,440	40,252	19,546

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see [www.sba.gov/advo/research/data.html](http://www.sba.gov/advo/research/data.html).)

**Table 3: Establishment and Employment Turnover by Quarter, 2008 (Nonfarm, Thousands)**

	Establishments				Employment Change Due To:			
	Openings	Expansions	Contractions	Closings	Openings	Expansions	Contractions	Closings
Quarter 1	3.8	19.3	17.8	3.6	16.4	70.3	59.2	13.7
Quarter 2	4.0	17.9	18.8	3.4	17.5	64.4	66.0	14.3
Quarter 3	3.2	18.5	18.1	3.4	14.2	65.8	63.4	14.1
Quarter 4	3.9	17.9	18.5	3.9	15.0	62.0	68.8	14.3

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see [www.bls.gov/bdm/home.htm](http://www.bls.gov/bdm/home.htm).)

Note: These figures contain all firm sizes; Census data from 2006 show that 86 percent of establishment births and deaths were in firms with fewer than 500 employees.