

Nevada

Nevada's small businesses are key to the state's well-being. They account for a significant share of the state's economic production and hiring. This profile from the Office of Advocacy uses the latest available data to illustrate the status and contributions of Nevada small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- Small businesses totaled 215,786 in the state in 2008. Of these, 47,772 were employers, and they accounted for 42.8% of private-sector jobs in the state (Table 1). Small firms made up 95.6% of the state's employers.
- Nevada's real gross state product decreased by 0.6% and private-sector employment decreased by 10.1% in 2009. By comparison, real GDP in the United States grew 0.7% and private-sector employment declined by 5.5%.
- Business ownership is becoming more inclusive in the state. The number of both women and minority business owners has grown. In particular, minority-owned businesses numbered 45,588 in 2007, an 87.5% increase over 2002.
- The state's small business employment has undergone major shifts in recent years (Table 2).
- The state's businesses showed signs of stability and improvement in the fourth quarter of 2009 compared to the first quarter (Table 3).

For Further Information

- Data on all states and territories is available at www.sba.gov/advocacy/848.
- For other small business data and analysis, visit www.sba.gov/advocacy/847, call (202) 205-6533, or email advocacy@sba.gov.
- Visit <http://web.sba.gov/list> to subscribe to Advocacy's Listservs.

Nevada Small Business Facts

	2008*	2007	2000
Number of Businesses			
Small employers (<500 employees)	47,772	49,202	38,491
Large employers (500+ employees)	2,184	2,140	1,760
Nonemployers	168,014	174,492	113,744
	Level in 2007*	% Share in 2007	% Change 2002-2007
Business Owner Demographics			
Male-owned	102,363	46.2	12.8
Woman-owned	63,363	28.6	32.9
Equally male/female-owned	44,960	20.3	87.8
African American-owned	8,671	3.9	99.7
Asian-owned	17,560	7.9	97.9
Hispanic-owned	18,029	8.1	85.1
Native American/Alaskan-owned	1,777	0.8	-6.7
Hawaiian/Pacific Islander-owned	598	0.3	91.1
Veteran-owned	23,658	10.7	n.a.
	Level in 2009*	% Change from 2008 2000	
Workforce (Thousands) /Unemployment (%)			
Private-sector employment	986	-10.1	9.3
Government employment	156	-2.4	31.3
Self-employed (incorp. & uninc.)	117	-6.2	57.0
Female self-employment	45	3.0	72.9
Male self-employment	72	-11.1	48.5
Minority self-employment	25	-19.1	118.1
Veteran self-employment	12	-4.7	15.6
Unemployment rate (%)	11.8	5.1†	7.3‡
Business Turnover			
Quarterly establishment openings	13,168	-5.8	10.4
Quarterly establishment closings	15,021	-1.6	37.5
Business bankruptcies	978	93.7	194.6
	2009*	2008	2000
Income and Finance			
Proprietors' income (\$billion)	6.8	7.2	5.4
Number of bank branches	598	603	413
No. of bus. loans under \$100,000‡	53,489	107,171	26,653
Total value of business loans under \$100,000 (\$million)‡	694	1,232	291
Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy. * Latest available data. †Percentage point change. ‡Data are for CRA loans.			

**Table 1: Firms and Employment in Nevada by Industry and Firm Size, 2008
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	168.0	50.0	41.3	47.8	1,156.1	163.6	490.1
Forestry, etc. and agriculture support	0.7	0.0	0.0	0.0	0.1	0.1	0.1
Mining	0.4	0.2	0.1	0.2	11.4	0.7	3.5
Utilities	0.1	0.1	0.0	0.0	D	0.1	0.6
Construction	10.4	5.9	4.8	5.8	112.5	22.7	83.3
Manufacturing	2.1	1.9	1.3	1.7	50.0	6.8	27.3
Wholesale trade	3.3	2.7	1.8	2.3	40.3	7.2	21.4
Retail trade	15.3	5.2	4.1	4.7	141.6	18.7	45.6
Transportation and warehousing	5.3	1.3	0.9	1.1	47.1	3.3	12.9
Information	3.0	0.8	0.6	0.7	18.3	1.9	5.7
Finance and insurance	9.1	2.8	2.3	2.6	38.7	6.1	13.9
Real estate and rental and leasing	26.8	3.4	3.0	3.3	31.1	8.2	16.6
Professional, scientific, and technical svcs.	26.1	7.5	6.7	7.3	58.3	19.9	41.4
Management of companies and enterprises	--	0.5	0.2	0.4	15.4	0.4	2.8
Admin., support, waste mgt., remed. svcs.	13.0	3.9	3.1	3.6	103.9	12.0	43.5
Educational services	3.0	0.6	0.5	0.5	9.7	1.8	6.2
Health care and social assistance	10.3	5.2	4.6	5.1	95.4	20.0	50.2
Arts, entertainment, and recreation	13.3	1.1	0.8	1.0	30.7	2.8	19.1
Accommodation and food services	2.1	4.0	3.0	3.8	312.1	17.6	69.1
Other services (except public admin.)	23.6	3.7	3.4	3.7	34.1	13.1	26.8
Unclassified	--	0.1	0.1	0.1	0.2	0.1	0.2

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See www.sba.gov/advocacy/849/12162 for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

Table 2: Net Job Change by Firm Size, 2004–2007 (Nonfarm)

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2004 - 2005	67,846	14,003	5,370	6,028	9,336	12,142	46,879	20,967
2005 - 2006	77,185	12,562	7,514	6,213	9,561	10,509	46,359	30,826
2006 - 2007	39,045	10,211	3,981	2,728	721	659	20,745	18,300

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see www.sba.gov/advocacy/849/12162.)

Table 3: Establishment and Employment Turnover by Quarter, 2009 (Nonfarm, Thousands)

	Establishments				Employment Change Due To:			
	Openings	Expansions	Contractions	Closings	Openings	Expansions	Contractions	Closings
Quarter 1	3.2	11.1	16.9	4.2	10.2	44.3	78.3	13.5
Quarter 2	3.3	11.7	15.2	3.6	10.3	44.7	71.1	11.0
Quarter 3	3.1	11.9	14.3	3.7	10.5	48.3	61.4	12.5
Quarter 4	3.6	12.5	13.8	3.6	11.2	57.7	55.9	10.6

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see www.bls.gov/bdm/home.htm.)

Note: These figures contain all firm sizes; Census data from 2007 show that 86 percent of establishment births and deaths were in firms with fewer than 500 employees.