

## Ohio

Ohio's small businesses are key to the state's well-being. They account for a significant share of the state's economic production and hiring. This profile from the Office of Advocacy uses the latest available data to illustrate the status and contributions of Ohio small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- Small businesses totaled 902,369 in the state in 2008. Of these, 195,830 were employers, and they accounted for 48.1% of private-sector jobs in the state (Table 1). Small firms made up 98.1% of the state's employers.
- Ohio's real gross state product decreased by 0.7% and private-sector employment decreased by 6.4% in 2009. By comparison, real GDP in the United States grew 0.7% and private-sector employment declined by 5.5%.
- Business ownership is becoming more inclusive in the state. The number of both women and minority business owners has grown. In particular, minority-owned businesses numbered 82,551 in 2007, a 40.9% increase over 2002.
- The state's small business employment has undergone major shifts in recent years (Table 2).
- The state's businesses showed signs of stability and improvement in the fourth quarter of 2009 compared to the first quarter (Table 3).

### For Further Information

- Data on all states and territories is available at [www.sba.gov/advocacy/848](http://www.sba.gov/advocacy/848).
- For other small business data and analysis, visit [www.sba.gov/advocacy/847](http://www.sba.gov/advocacy/847), call (202) 205-6533, or email [advocacy@sba.gov](mailto:advocacy@sba.gov).
- Visit <http://web.sba.gov/list> to subscribe to Advocacy's Listservs.

### Ohio Small Business Facts

	2008*	2007	2000
<b>Number of Businesses</b>			
Small employers (<500 employees)	195,830	201,704	208,741
Large employers (500+ employees)	3,817	3,790	3,801
Nonemployers	706,539	718,986	602,921
	<b>Level in 2007*</b>	<b>% Share in 2007</b>	<b>% Change 2002-2007</b>
<b>Business Owner Demographics</b>			
Male-owned	485,647	54.0	0.6
Woman-owned	249,083	27.7	8.3
Equally male/female-owned	135,054	15.0	66.5
African American-owned	52,121	5.8	46.2
Asian-owned	18,337	2.0	33.5
Hispanic-owned	9,726	1.1	36.8
Native American/Alaskan-owned	2,989	0.3	-4.3
Hawaiian/Pacific Islander-owned	n.a.	n.a.	n.a.
Veteran-owned	88,612	9.9	n.a.
	<b>Level in 2009*</b>	<b>% Change from 2008 2000</b>	
<b>Workforce (Thousands) /Unemployment (%)</b>			
Private-sector employment	4,199	-6.4	-12.1
Government employment	751	-0.8	1.0
Self-employed (incorp. & uninc.)	454	-8.3	-9.2
Female self-employment	158	0.9	-5.8
Male self-employment	296	-12.5	-11.0
Minority self-employment	48	11.1	7.0
Veteran self-employment	44	-16.3	-39.2
Unemployment rate (%)	10.2	3.6†	6.2‡
<b>Business Turnover</b>			
Quarterly establishment openings	38,832	2.4	-7.0
Quarterly establishment closings	45,593	-0.5	6.8
Business bankruptcies	2,126	34.0	44.5
	<b>2009*</b>	<b>2008</b>	<b>2000</b>
<b>Income and Finance</b>			
Proprietors' income (\$billion)	27.8	29.5	21.6
Number of bank branches	4,054	4,066	3,892
No. of bus. loans under \$100,000‡	213,595	275,252	131,266
Total value of business loans under \$100,000 (\$million)‡	2,468	3,103	1,816
Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy. * Latest available data. †Percentage point change. ‡Data are for CRA loans.			

**Table 1: Firms and Employment in Ohio by Industry and Firm Size, 2008  
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	706.5	199.6	169.5	195.8	4,728.4	758.9	2,274.8
Forestry, etc. and agriculture support	6.1	0.2	0.2	0.2	1.2	0.7	1.1
Mining	4.2	0.6	0.5	0.6	9.7	2.5	6.3
Utilities	0.6	0.2	0.1	0.1	27.0	0.4	3.0
Construction	93.3	23.0	21.1	22.9	207.5	78.9	170.5
Manufacturing	12.4	14.3	9.2	13.5	742.8	56.5	335.1
Wholesale trade	12.9	12.1	9.0	11.4	232.0	42.4	144.3
Retail trade	67.9	22.7	19.6	22.1	585.5	92.5	215.2
Transportation and warehousing	38.9	6.0	4.8	5.6	170.9	19.3	58.6
Information	9.1	1.9	1.3	1.7	96.4	6.1	24.6
Finance and insurance	22.5	9.2	8.1	8.9	267.1	27.7	67.7
Real estate and rental and leasing	67.5	7.3	6.6	7.2	67.3	21.1	43.8
Professional, scientific, and technical svcs.	90.5	22.7	20.4	22.3	236.2	73.4	161.2
Management of companies and enterprises	--	1.4	0.2	0.8	147.3	0.6	14.1
Admin., support, waste mgt., remed. svcs.	62.5	11.9	10.0	11.5	346.1	38.1	141.4
Educational services	20.7	2.6	1.9	2.5	109.7	9.6	51.4
Health care and social assistance	61.5	20.6	16.7	20.2	766.6	93.3	351.5
Arts, entertainment, and recreation	34.7	3.7	3.1	3.6	62.5	13.0	45.6
Accommodation and food services	9.5	16.9	13.1	16.6	435.1	75.7	254.5
Other services (except public admin.)	91.9	25.8	23.7	25.6	217.0	106.7	184.3
Unclassified	--	0.3	0.3	0.3	0.5	0.5	0.5

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See [www.sba.gov/advocacy/849/12162](http://www.sba.gov/advocacy/849/12162) for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

**Table 2: Net Job Change by Firm Size, 2004–2007 (Nonfarm)**

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2004 - 2005	2,656	22,907	1,742	-3,020	-8,598	-9,411	3,620	-964
2005 - 2006	61,776	24,025	5,120	2,590	11,350	-4,306	38,779	22,997
2006 - 2007	-46,025	21,123	-3,839	-5,986	-14,461	-11,558	-31,304	-14,721

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see [www.sba.gov/advocacy/849/12162](http://www.sba.gov/advocacy/849/12162).)

**Table 3: Establishment and Employment Turnover by Quarter, 2009 (Nonfarm, Thousands)**

	Establishments				Employment Change Due To:			
	Openings	Expansions	Contractions	Closings	Openings	Expansions	Contractions	Closings
Quarter 1	10.0	45.0	64.1	11.8	34.6	166.6	275.5	41.7
Quarter 2	9.0	48.9	61.9	12.2	41.9	195.1	274.1	42.6
Quarter 3	9.3	47.9	56.6	10.3	34.4	199.3	221.0	39.7
Quarter 4	10.6	49.6	55.6	11.3	39.3	195.8	214.5	40.7

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see [www.bls.gov/bdm/home.htm](http://www.bls.gov/bdm/home.htm).)

Note: These figures contain all firm sizes; Census data from 2007 show that 86 percent of establishment births and deaths were in firms with fewer than 500 employees.