

## New Hampshire

Small businesses significantly impact New Hampshire's economy. They represent 96.1 percent of all employers and employ 50.7 percent of the private-sector labor force. Small businesses are crucial to the fiscal condition of the state and numbered 132,641 in 2010.

This profile uses the latest available data to illustrate the status of New Hampshire's small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- New Hampshire's economy was strong in 2011, with real gross state product increasing 3.1 percent and private-sector employment increasing 1.1 percent (Bureau of Economic Analysis, Bureau of Labor Statistics).
- Small businesses employed 284,938 workers in 2010 (Table 1) with most of the employment coming from firms with 20-499 employees.
- The employment situation from 2007-2010 was weak, and small businesses in New Hampshire had a net job loss (Table 2). The unemployment rate in 2010-2011 decreased by 0.7 percent.
- Most of New Hampshire's small businesses are very small as 76.8 percent of all businesses have no employees, and most employers have fewer than 20 employees.
- In 2011, the number of opening establishments was higher than closing establishments, and the net employment change from this turnover was positive (Table 3).
- Self-employment in New Hampshire improved over the last decade. Minority self-employment fared the best compared with other demographic groups.

### For Further Information

- Data on all states and territories are available at [www.sba.gov/advocacy/848](http://www.sba.gov/advocacy/848).
- For other small business data and analysis, visit [www.sba.gov/advocacy/847](http://www.sba.gov/advocacy/847), call (202) 205-6533, or email [advocacy@sba.gov](mailto:advocacy@sba.gov).
- Visit [www.sba.gov/updates](http://www.sba.gov/updates) to subscribe to Advocacy's Listservs.

### New Hampshire Small Business Facts

	2010*	2009	2000
<b>Number of Businesses</b>			
Small employers (<500 employees)	29,818	30,184	31,018
Large employers (500+ employees)	1,207	1,187	1,082
Nonemployers	102,823	104,015	88,899
<b>Level in 2007* (000)</b>			
	<b>Firms</b>	<b>Employment</b>	<b>Receipts(\$M)</b>
<b>Business Owner Demographics</b>			
Male-owned	76	201	39,009
Woman-owned	36	37	5,247
Equally male/female-owned	21	39	4,639
African American-owned	1	1	44
Asian-owned	2	5	661
Hispanic-owned	1	1	133
Native American/Alaskan-owned	n.a.	n.a.	n.a.
Hawaiian/Pacific Islander-owned	-	-	-
Veteran-owned	20	48	8,998
Publicly held, unclassified	5	294	63,615
	<b>Level in 2011*</b>	<b>% Change from</b>	
		<b>2010</b>	<b>2000</b>
<b>Workforce (Thousands)</b>			
Private-sector employment	534	1.1	-0.9
Government employment	93	-3.4	10.9
Self-employed (incorp. & uninc.)	80	1.1	17.2
Female self-employment	27	-1.8	26.2
Male self-employment	53	2.7	13.1
Minority self-employment	2	-10.0	227.4
Veteran self-employment	11	6.3	-26.6
Unemployment Rate (Percent)	5.4	-0.7†	2.7‡
<b>Business Turnover</b>			
Quarterly establishment openings	8,287	0.8	-6.4
Quarterly establishment closings	8,219	-4.1	-2.6
Business bankruptcies	479	-24.2	58.6
	<b>2011*</b>	<b>2010</b>	<b>2000</b>
<b>Income and Finance</b>			
Proprietors' income (\$billion)	5.4	5.1	4.3
Number of bank branches	435	433	414
No. of bus. loans under \$100,000‡	11,792	19,133	13,806
Total value of business loans under \$100,000 (\$million)‡	206	254	113

Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy.

\* Latest available data. †Percentage point change. ‡Data are for CRA loans.

**Table 1: Firms and Employment in New Hampshire by Industry and Firm Size, 2010  
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		All Firms Total	1-19 Employees	1-499 Employees	All Firms Total	1-19 Employees	1-499 Employees
Total	102.8	31.0	26.3	29.8	562.5	110.8	284.9
Forestry, etc. and agriculture support	1.7	0.1	0.1	0.1	0.6	0.4	0.5
Mining	0.1	0.0	0.0	0.0	0.2	0.1	0.2
Utilities	0.1	0.0	0.0	0.0	3.5	0.1	D
Construction	17.8	4.0	3.8	4.0	22.7	12.1	22.1
Manufacturing	2.2	1.8	1.2	1.7	68.1	6.9	30.1
Wholesale trade	1.9	1.7	1.2	1.5	23.9	5.0	14.9
Retail trade	8.5	4.1	3.4	3.9	95.0	16.2	35.1
Transportation and warehousing	2.3	0.7	0.6	0.7	12.2	2.3	6.2
Information	1.5	0.5	0.3	0.4	13.1	1.5	5.8
Finance and insurance	2.5	1.0	0.8	0.9	24.3	2.7	9.9
Real estate and rental and leasing	11.6	1.2	1.0	1.1	6.7	3.0	5.6
Professional, scientific, and technical svcs.	17.0	3.7	3.3	3.6	29.4	11.6	22.0
Management of companies and enterprises	0.0	0.2	0.0	0.1	16.9	0.1	1.1
Admin., support, waste mgt., remed. svcs.	7.2	2.0	1.7	1.9	47.6	6.0	16.3
Educational services	3.0	0.6	0.4	0.5	27.4	2.1	9.3
Health care and social assistance	6.4	2.7	2.2	2.6	86.3	12.2	42.0
Arts, entertainment, and recreation	5.6	0.7	0.6	0.7	11.9	2.3	8.1
Accommodation and food services	1.2	2.9	2.3	2.8	51.7	13.5	36.0
Other services (except public admin.)	12.2	3.4	3.1	3.3	20.9	12.7	18.9
Unclassified	0.0	0.1	0.1	0.1	0.1	0.1	0.1

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See [www.sba.gov/advocacy/849/12162](http://www.sba.gov/advocacy/849/12162) for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

**Table 2: Net Job Change by Firm Size, 2007–2010 (Nonfarm)**

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2010	972	3,681	-94	-256	-2,822	-827	-318	1,290
2009	-25,829	1,020	-2,186	-2,830	-8,368	-5,711	-18,075	-7,754
2008	22,972	2,539	-1,113	-881	-171	2,021	2,395	20,577
2007	312	3,135	-681	-1,769	-2,192	-1,817	-3,324	3,636

Note: Data source differs from previous publications.

Source: U.S. Dept. of Commerce, Bureau of the Census, Business Dynamic Statistics. (For more detailed data see [www.sba.gov/advocacy/849/12162](http://www.sba.gov/advocacy/849/12162).)

**Table 3: Establishment and Employment Turnover by Quarter, 2011 (Nonfarm, Thousands)**

	Establishments				Employment			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Openings	2.0	2.1	2.2	2.0	5.3	6.3	8.0	6.7
Expansions	8.1	8.4	8.1	8.4	26.9	28.9	27.2	29.1
Contractions	8.3	8.2	8.2	8.0	26.5	27.8	28.1	27.2
Closings	2.0	2.0	2.0	2.1	5.7	6.1	5.4	6.5

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see [www.bls.gov/bdm/](http://www.bls.gov/bdm/).)

Note: These figures contain all firm sizes; Census data from 2010 show that 87 percent of establishment births and deaths were in firms with fewer than 500 employees.