



Small Business Profiles for the States and Territories

A reference guide to current data on business activity in the states and territories prepared by the U.S. Small Business Administration's Office of Advocacy.

June 2014

The full text of this report is available on the Office of
Advocacy's website at www.sba.gov/advocacy/848.



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Foreword

The Office of Advocacy is the voice of small business within the federal government. Our mission includes collecting and disseminating data on the status of small businesses in the nation and in each state. *Small Business Profiles for the States and Territories* provides a snapshot of small businesses in each state, territory, the District of Columbia, and the United States using the most recently available government data.

How important are small businesses?

- They numbered 28.2 million in 2011 and employed 55 million workers.
- They make up the lion's share of employers in every state—ranging from 92.1 percent of the District of Columbia's employers to 99.2 percent of California's.
- And they are a key source of jobs. The amount of jobs they create ranges from 41 percent of Nevada's jobs to 67 percent of Montana's jobs, and 48 percent of all U.S. jobs.

Small businesses—entrepreneurs, small firms, and self-employed persons—are the innovation engine of the U.S. economy. They are responsible for new jobs, new products, and new solutions to the most pressing challenges of our era.

This year's *Small Business Profiles* show that the small business sector has been recovering in the aftermath of the Great Recession:

- The number of self-employed individuals increased in 32 states in 2012.
- Business bankruptcies declined on net in 49 states between 2010 and 2013.
- And the national unemployment rate continued to improve: it decreased by 1.2 percentage points overall to 6.7 percent in December 2013, and it declined in 44 states. (At press time in June 2014, it had further decreased to 6.3 percent.)

These *Small Business Profiles* employ a new user-friendly format to highlight important small business facts and trends. Each profile answers key questions about small business in your state:

- How many small businesses are there?
- How many jobs do they create?
- How many women- and minority-owned businesses does my state have?
- How many state small businesses export?
- What are the leading small business industries in my state, and how many people do they employ?

These new profiles are designed to help you find the information you need quickly and easily. We welcome your input. To let us know how we are doing, contact our office at advocacy@sba.gov or (202) 205-6533.



Winslow Sargeant, Ph.D.
Chief Counsel for Advocacy
June 2014

Acknowledgments

The Small Business Profiles for the States and Territories were prepared in the Office of Economic Research of the U.S. Small Business Administration's Office of Advocacy. The profiles were compiled by economists Brian Headd and Victoria Williams. Production assistance was provided by Erik Gulbrandsen, communications and congressional liaison; and Robert Kleinsteuber, editor. Editorial contributions were made by Shawn Fouladi, program assistant; Rebecca Krafft, senior editor; and Brooke Nelson, editor.

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Abbreviations and Resources

The following abbreviations are used for the sources of data in the individual small business profiles. Source notes for these resources are located on page 161.

BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CPS	Current Population Survey, U.S. Census Bureau, and U.S. Department of Labor, Bureau of Labor Statistics, www.census.gov/cps .
CBP	County Business Patterns, U.S. Census Bureau, www.census.gov/econ/cbp .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
SBO	Survey of Business Owners, U.S. Census Bureau, www.census.gov/econ/sbo .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

United States

28,157,833 Small Businesses

5,666,753 Small Businesses with Employees

22,491,080 Small Businesses without Employees (Nonemployers)

54,998,312 Workers Employed by Small Businesses

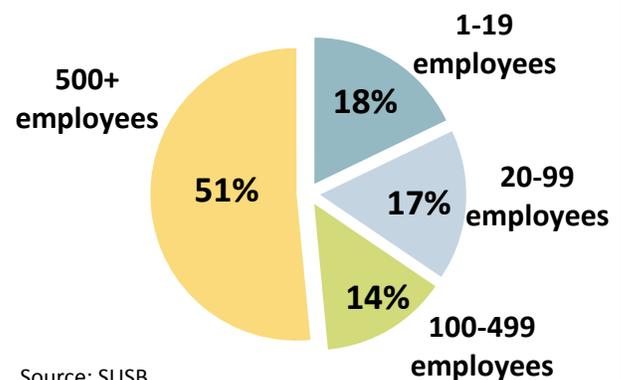
Overall U.S. Economy

- The U.S. economy grew at a faster rate than the previous year. The nation's real gross domestic product increased by **2.5 percent** in 2012 compared to **1.8 percent** in 2011. (Source: BEA)
- The employment situation in the United States has improved. The national unemployment rate declined from **7.9 percent** in December 2012 to **6.7 percent** in December 2013. (Source: BLS)

Employment

- U.S. small businesses employed about half or **55 million** of the nation's private workforce in 2011.
- Almost all firms with employees are small. They make up **99.7 percent** of all employers nationally. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- Nationally, small businesses created **1,044,750** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the nation's self-employment, see **Figure 2**.
- The nation's private-sector employment increased in 2013 by **2.1 percent**, which was slightly below the annual average growth rate of **2.2 percent** the previous year. (Source: BEA, BLS)

Figure 1: United States Employment by Size of Firm, 2011



Source: SUSB

The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.1 percent** in the 3rd quarter of 2013 and totaled **\$1.2 trillion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **5,483,883** loans under \$100,000 (and valued at **\$68 billion**) were issued by Community Reinvestment Act lending institutions in United States. (Source: FFIEC)

Business Owner Demographics

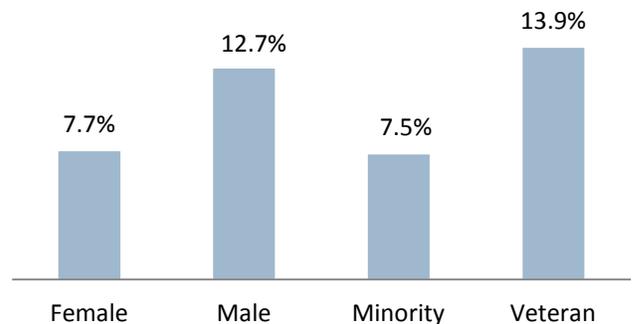
- In 2011, there were an estimated **8,086,000** woman-owned businesses and **5,989,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All United States Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	14,454,000	51.3
Woman Owned	8,086,000	28.7
Equally Male and Female Owned	4,790,000	17.0
Minority Owned	5,989,000	21.3
Veteran Owned	2,536,000	9.0

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/us10.pdf.

Figure 2: United States Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives national establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **386,000** establishments opened and **381,000** closed in the United States. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger U.S. economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in United States

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	612,069	34.4
2007	656,107	45.5
2010	507,129	67.7

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **304,867** companies exported goods from the United States in 2012. Of these, **297,995** or **97.7 percent** were small firms; they generated about a third (**33 percent**) of the nation's total known export value. (Source: ITA)

Table 3: Number of United States Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	762,825	718,555	3,163,966	3,926,791
Other services (except public admin.)	659,557	616,940	3,516,906	4,176,463
Retail trade	652,209	598,212	1,847,993	2,500,202
Construction	644,333	599,510	2,387,969	3,032,302
Health care & social assistance	629,467	550,718	1,968,099	2,597,566
Accommodation & food services	484,365	389,475	340,845	825,210
Admin., supp., waste mgt., remed. svcs.	317,658	283,544	1,985,237	2,302,895
Wholesale trade	306,332	265,735	403,292	709,624
Real estate & rental & leasing	261,884	249,850	2,345,766	2,607,650
Manufacturing	251,417	193,158	329,785	581,202
Finance & insurance	232,011	214,711	713,727	945,738
Transportation & warehousing	162,773	145,355	1,038,293	1,201,066
Arts, entertainment, & recreation	113,147	98,657	1,188,143	1,301,290
Educational services	79,442	62,568	578,148	657,590
Information	68,437	59,253	317,803	386,240
Mining	21,060	17,957	109,736	130,796
Forestry, etc. & agriculture support	20,548	19,321	237,942	258,490
Management of comp. & enterprises	19,644	4,839	0	19,644
Unclassified	17,243	17,223	0	17,243
Utilities	5,636	4,457	17,430	23,066
Total	5,666,753	5,104,014	22,491,080	28,157,833

Table 4: Employment in the United States by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	8,401,826	18,059,112	47
Accommodation & food services	6,909,561	11,556,285	60
Retail trade	5,343,657	14,698,563	36
Manufacturing	4,973,355	10,984,361	45
Professional, scientific, & tech. svcs.	4,682,516	7,929,910	59
Other services (except public admin.)	4,433,726	5,181,801	86
Construction	4,343,304	5,190,921	84
Admin., supp., waste mgt., remed. svcs.	3,420,542	9,389,950	36
Wholesale trade	3,333,197	5,626,328	59
Finance & insurance	1,916,250	5,886,602	33
Transportation & warehousing	1,512,429	4,106,359	37
Educational services	1,435,565	3,386,047	42
Real estate & rental & leasing	1,313,211	1,917,640	68
Arts, entertainment, & recreation	1,260,447	2,003,129	63
Information	822,219	3,121,317	26
Management of comp. & enterprises	374,010	2,921,669	13
Mining	263,191	651,204	40
Forestry, etc. & agriculture support	131,591	156,520	84
Utilities	109,263	639,795	17
Unclassified	D	D	D
Total	54,998,312	113,425,965	48

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Alabama

393,400 Small Businesses

71,759 Small Businesses with Employees

321,641 Small Businesses without Employees (Nonemployers)

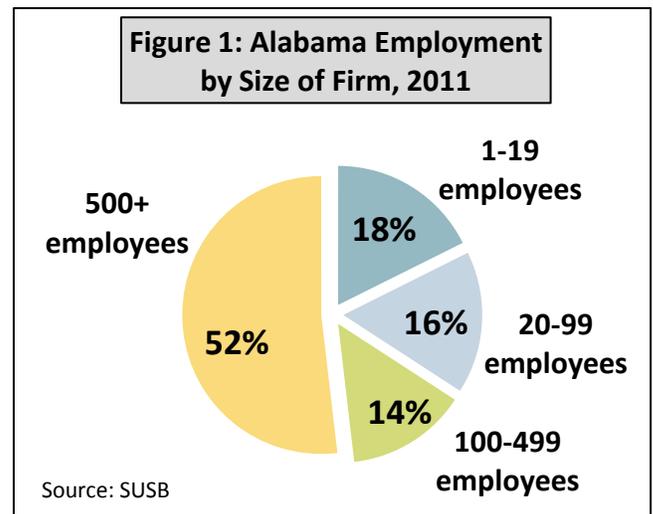
757,475 Workers Employed by Small Businesses

State Economy Overall

- Alabama's economy grew at a slower rate than the United States in 2012. Alabama's real gross state product increased by **1.2 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Alabama has improved. The unemployment rate in Alabama declined from **7.1 percent** in December 2012 to **6.1 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Alabama's small businesses employed about half or **757,475** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **96.8 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, retail trade, and accommodation & food services (**Table 4**).
- In Alabama, small businesses created **5,552** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.2 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.2 percent** in the 3rd quarter of 2013 and totaled **\$14.4 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **65,721** loans under \$100,000 (and valued at **\$946.7 million**) were issued by Community Reinvestment Act lending institutions in Alabama. (Source: FFIEC)

Business Owner Demographics

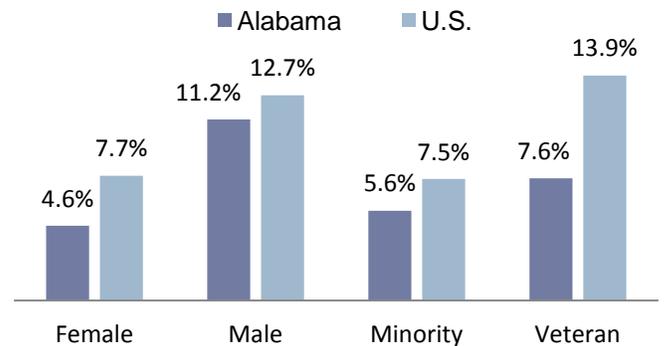
- In 2011, there were an estimated **111,000** woman-owned businesses and **73,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Alabama Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	212,000	53.5
Woman Owned	111,000	28.1
Equally Male and Female Owned	61,000	15.4
Minority Owned	73,000	18.4
Veteran Owned	47,000	11.8

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/al10.pdf.

Figure 2: Alabama Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employment workers within a demographic group.

Business Turnover

- **Table 2** gives Alabama's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **3,551** establishments opened and **3,571** closed in the state of Alabama. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Alabama

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	8,452	37.8
2007	8,851	46
2010	6,484	66.4

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **3,952** companies exported goods from the state in 2012. Of these, **3,229** or **81.7 percent** were small firms; they generated about a fifth (**18.2 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Alabama Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Retail trade	10,930	9,877	27,040	37,970
Other services (except public admin.)	10,135	9,413	68,020	78,155
Professional, scientific, & tech. svcs.	8,142	7,482	30,990	39,132
Health care & social assistance	7,829	6,718	23,487	31,316
Construction	7,555	6,822	42,658	50,213
Accommodation & food services	5,436	4,256	4,927	10,363
Wholesale trade	3,786	3,012	5,022	8,808
Manufacturing	3,457	2,436	4,293	7,750
Admin., supp., waste mgt., remed. svcs.	3,290	2,820	39,244	42,534
Finance & insurance	2,950	2,600	8,173	11,123
Real estate & rental & leasing	2,772	2,560	28,956	31,728
Transportation & warehousing	2,220	1,868	13,035	15,255
Arts, entertainment, & recreation	990	849	10,723	11,713
Forestry, etc. & agriculture support	771	716	4,609	5,380
Educational services	745	583	6,544	7,289
Information	634	503	2,924	3,558
Management of comp. & enterprises	259	41	0	259
Mining	156	112	722	878
Unclassified	155	155	0	155
Utilities	87	63	274	361
Total	71,759	62,813	321,641	393,400

Table 4: Employment in Alabama by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	112,569	235,237	48
Retail trade	89,915	225,793	40
Accommodation & food services	84,686	149,907	56
Manufacturing	80,070	227,628	35
Other services (except public admin.)	68,483	79,528	86
Construction	64,272	79,757	81
Professional, scientific, & tech. svcs.	57,012	93,488	61
Wholesale trade	43,172	69,928	62
Admin., supp., waste mgt., remed. svcs.	42,213	133,471	32
Finance & insurance	26,030	69,040	38
Transportation & warehousing	23,196	55,452	42
Real estate & rental & leasing	16,141	23,837	68
Educational services	14,285	29,099	49
Arts, entertainment, & recreation	11,729	17,292	68
Information	9,597	33,300	29
Forestry, etc. & agriculture support	5,554	6,066	92
Management of comp. & enterprises	3,779	19,592	19
Mining	2,695	7,809	35
Utilities	1,894	16,731	11
Unclassified	D	D	D
Total	757,475	1,573,138	48

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Alaska

69,201 Small Businesses

15,867 Small Businesses with Employees

53,334 Small Businesses without Employees (Nonemployers)

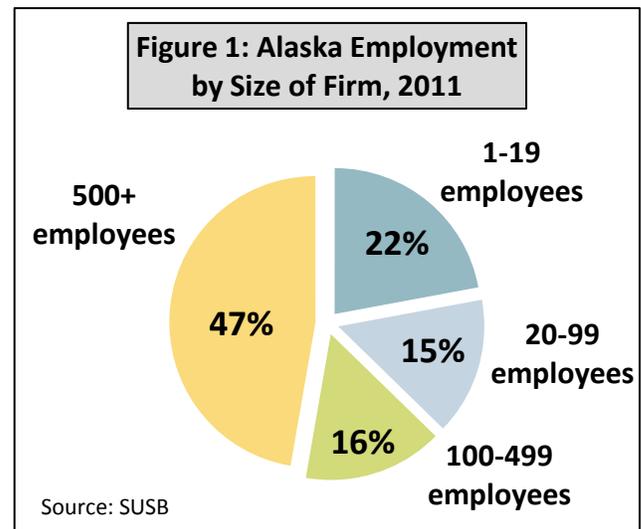
134,485 Workers Employed by Small Businesses

State Economy Overall

- Alaska's economy grew at a slower rate than the United States in 2012. Alaska's real gross state product increased by **1.1 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Alaska has improved. The unemployment rate in Alaska modestly declined from **6.6 percent** in December 2012 to **6.4 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Alaska's small businesses employed over half or **134,485** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **96.4 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In Alaska, small businesses created **48** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.1 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **8.1 percent** in the 3rd quarter of 2013 and totaled **\$3.5 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?baritem=3.
- In 2012, **14,314** loans under \$100,000 (and valued at **\$203.8 million**) were issued by Community Reinvestment Act lending institutions in Alaska. (Source: FFIEC)

Business Owner Demographics

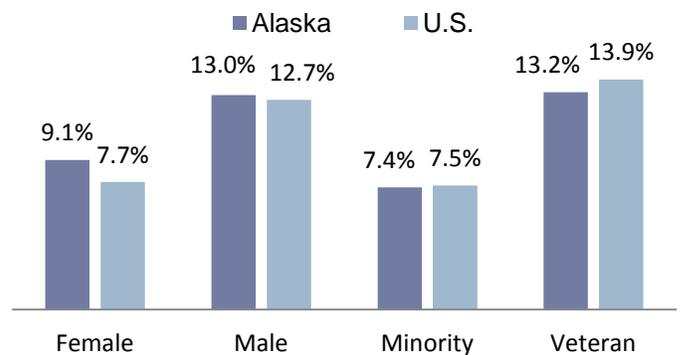
- In 2011, there were an estimated **18,000** woman-owned businesses and **12,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Alaska Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	33,000	47.2
Woman Owned	18,000	25.9
Equally Male and Female Owned	16,000	23.4
Minority Owned	12,000	17.1
Veteran Owned	7,000	10.3

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/ak10.pdf.

Figure 2: Alaska Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Alaska's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **1,105** establishments opened and **1,151** closed in the state of Alaska. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Alaska

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	1,420	37.3
2007	1,188	49.7
2010	1,090	68.1

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **603** companies exported goods from the state in 2012. Of these, **438** or **72.6 percent** were small firms; they generated two-fifths (**40.2 percent**) of the state's total known export value. (Source: ITA)

**Table 3: Number of Alaska Small Firms by Industry, 2011
(ranked by number of small employer firms)**

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	2,338	2,221	4,748	7,086
Health care & social assistance	1,873	1,649	3,801	5,674
Retail trade	1,787	1,594	3,834	5,621
Accommodation & food services	1,691	1,460	1,595	3,286
Other services (except public admin.)	1,660	1,570	5,503	7,163
Professional, scientific, & tech. svcs.	1,584	1,448	6,641	8,225
Admin., supp., waste mgt., remed. svcs.	895	812	3,016	3,911
Transportation & warehousing	767	686	2,308	3,075
Real estate & rental & leasing	719	677	4,434	5,153
Arts, entertainment, & recreation	516	476	3,118	3,634
Wholesale trade	438	339	577	1,015
Manufacturing	431	383	1,109	1,540
Forestry, etc. & agriculture support	382	375	9,559	9,941
Finance & insurance	358	316	730	1,088
Educational services	216	187	1,457	1,673
Information	175	142	541	716
Mining	105	86	303	408
Management of comp. & enterprises	63	14	0	63
Utilities	54	36	60	114
Unclassified	24	24	0	24
Total	15,867	14,444	53,334	69,201

**Table 4: Employment in Alaska by Industry and Firm Size, 2011
(ranked by small firm employment)**

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	25,531	44,084	58
Accommodation & food services	18,945	26,132	72
Retail trade	14,894	32,548	46
Construction	12,244	16,923	72
Professional, scientific, & tech. svcs.	9,591	17,417	55
Other services (except public admin.)	9,269	9,918	93
Admin., supp., waste mgt., remed. svcs.	7,354	20,335	36
Transportation & warehousing	6,761	17,713	38
Wholesale trade	4,630	8,642	54
Manufacturing	4,074	13,125	31
Real estate & rental & leasing	3,596	4,909	73
Finance & insurance	3,366	7,350	46
Arts, entertainment, & recreation	3,036	4,906	62
Educational services	2,831	3,157	90
Information	2,236	6,751	33
Mining	1,892	11,188	17
Utilities	1,721	1,922	90
Forestry, etc. & agriculture support	1,038	1,297	80
Management of comp. & enterprises	D	6,661	D
Unclassified	D	D	D
Total	134,485	254,996	53

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Arizona

506,365 Small Businesses

97,715 Small Businesses with Employees

408,650 Small Businesses without Employees (Nonemployers)

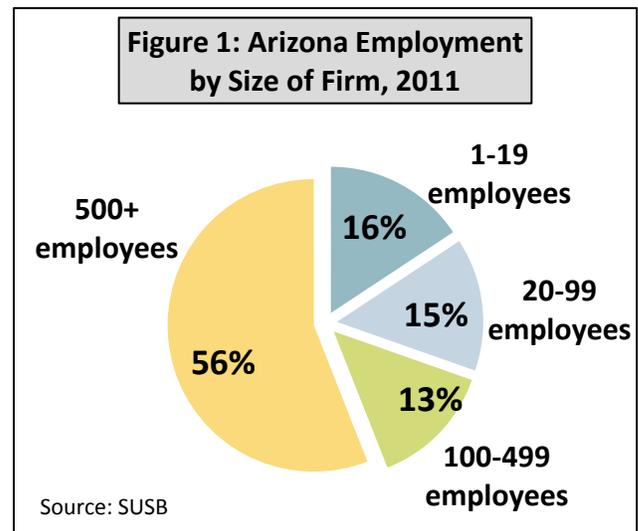
928,155 Workers Employed by Small Businesses

State Economy Overall

- Arizona's economy grew at a faster rate than the United States in 2012. Arizona's real gross state product increased by **2.6 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Arizona has improved. The unemployment rate in Arizona declined from **7.9 percent** in December 2012 to **7.6 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Arizona's small businesses employed over two-fifths or **928,155** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.1 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and construction (**Table 4**).
- In Arizona, small businesses created **18,459** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **2.5 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.1 percent** in the 3rd quarter of 2013 and totaled **\$18.7 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?baritem=3.
- In 2012, **106,748** loans under \$100,000 (and valued at **\$1.3 billion**) were issued by Community Reinvestment Act lending institutions in Arizona. (Source: FFIEC)

Business Owner Demographics

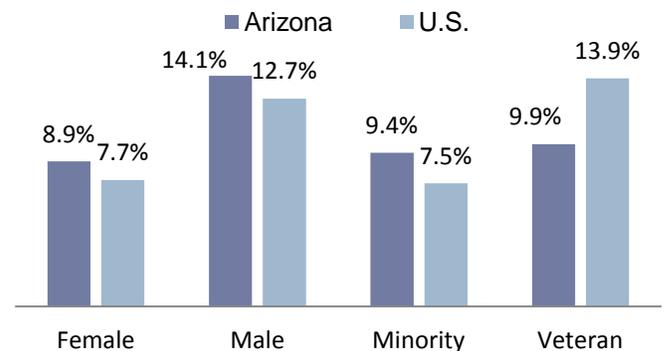
- In 2011, there were an estimated **143,000** woman-owned businesses and **88,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Arizona Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	228,000	44.7
Woman Owned	143,000	28.1
Equally Male and Female Owned	119,000	23.3
Minority Owned	88,000	17.3
Veteran Owned	50,000	9.8

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/az10.pdf.

Figure 2: Arizona Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Arizona's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **7,067** establishments opened and **7,071** closed in the state of Arizona. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Arizona

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	11,110	30.9
2007	14,364	40.3
2010	9,842	65.7

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **7,934** companies exported goods from the state in 2012. Of these, **6,946** or **87.5 percent** were small firms; they generated over a quarter (**27.3 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Arizona Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	14,530	13,595	61,217	75,747
Health care & social assistance	12,768	11,455	34,234	47,002
Construction	11,165	10,084	34,819	45,984
Retail trade	9,493	8,553	34,297	43,790
Other services (except public admin.)	9,391	8,649	61,252	70,643
Accommodation & food services	7,640	5,758	5,224	12,864
Admin., supp., waste mgt., remed. svcs.	6,649	5,815	37,199	43,848
Real estate & rental & leasing	6,087	5,761	56,951	63,038
Wholesale trade	4,842	3,953	7,463	12,305
Finance & insurance	4,499	4,177	14,635	19,134
Manufacturing	3,740	2,931	6,682	10,422
Transportation & warehousing	2,360	1,986	15,522	17,882
Educational services	1,624	1,271	10,148	11,772
Arts, entertainment, & recreation	1,473	1,207	20,523	21,996
Information	1,051	864	5,592	6,643
Management of comp. & enterprises	334	73	0	334
Unclassified	198	198	0	198
Forestry, etc. & agriculture support	182	164	2,226	2,408
Mining	171	142	358	529
Utilities	145	125	308	453
Total	97,715	86,685	408,650	506,365

Table 4: Employment in Arizona by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	143,771	314,612	46
Accommodation & food services	133,602	246,722	54
Construction	91,896	116,992	79
Retail trade	83,177	306,972	27
Admin., supp., waste mgt., remed. svcs.	77,611	208,372	37
Professional, scientific, & tech. svcs.	77,597	128,576	60
Other services (except public admin.)	69,193	81,243	85
Manufacturing	59,501	137,532	43
Wholesale trade	43,298	91,256	47
Educational services	27,427	75,040	37
Finance & insurance	25,494	129,576	20
Real estate & rental & leasing	25,312	39,171	65
Arts, entertainment, & recreation	24,994	40,407	62
Transportation & warehousing	21,534	75,115	29
Information	12,439	50,521	25
Management of comp. & enterprises	5,783	41,237	14
Utilities	2,104	12,498	17
Mining	1,948	11,160	17
Forestry, etc. & agriculture support	1,274	1,359	94
Unclassified	D	D	D
Total	928,155	2,108,561	44

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Arkansas

242,063 Small Businesses

48,734 Small Businesses with Employees

193,329 Small Businesses without Employees (Nonemployers)

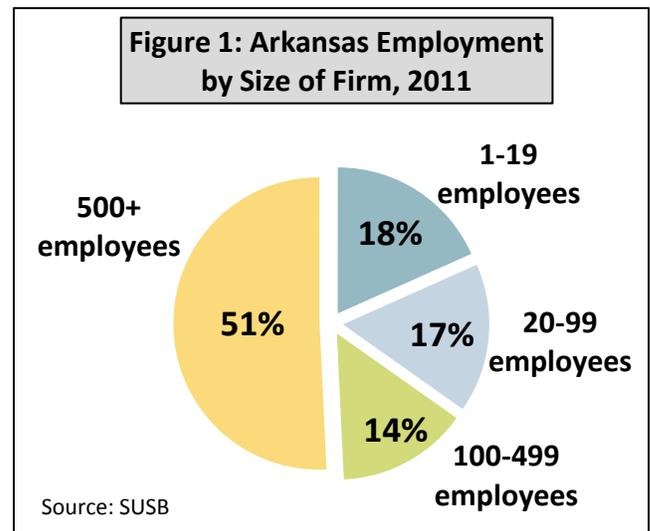
482,849 Workers Employed by Small Businesses

State Economy Overall

- Arkansas's economy grew at a slower rate than the United States in 2012. Arkansas's real gross state product increased by **1.3 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Arkansas has weakened. The unemployment rate in Arkansas modestly increased from **7.1 percent** in December 2012 to **7.4 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Arkansas's small businesses employed about half or **482,849** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **96.6 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In Arkansas, small businesses created **9,331** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **0.2 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **6.1 percent** in the 3rd quarter of 2013 and totaled **\$7.2 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?baritem=3.
- In 2012, **38,528** loans under \$100,000 (and valued at **\$505.5 million**) were issued by Community Reinvestment Act lending institutions in Arkansas. (Source: FFIEC)

Business Owner Demographics

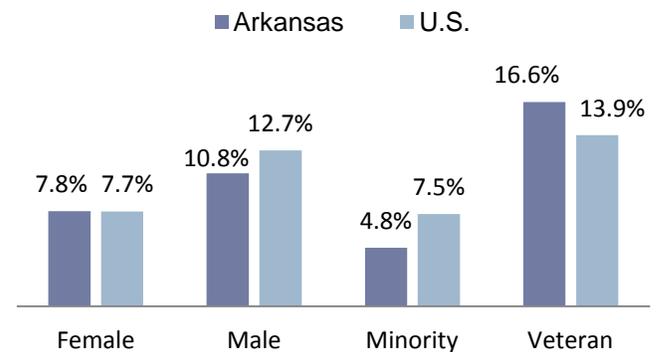
- In 2011, there were an estimated **60,000** woman-owned businesses and **24,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Arkansas Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	118,000	48.3
Woman Owned	60,000	24.5
Equally Male and Female Owned	58,000	23.6
Minority Owned	24,000	9.9
Veteran Owned	25,000	10.4

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/ar10.pdf.

Figure 2: Arkansas Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Arkansas's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **2,920** establishments opened and **2,631** closed in the state of Arkansas. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Arkansas

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	5,367	35.9
2007	6,502	46.6
2010	5,128	65.9

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **2,242** companies exported goods from the state in 2012. Of these, **1,758** or **78.4 percent** were small firms; they generated a quarter (**25.7 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Arkansas Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Retail trade	6,825	6,218	17,123	23,948
Other services (except public admin.)	6,234	5,854	36,950	43,184
Health care & social assistance	5,675	4,854	14,239	19,914
Construction	5,179	4,749	29,337	34,516
Professional, scientific, & tech. svcs.	5,165	4,894	17,216	22,381
Accommodation & food services	4,000	3,015	2,970	6,970
Wholesale trade	2,396	1,857	2,821	5,217
Real estate & rental & leasing	2,227	2,105	16,648	18,875
Finance & insurance	2,203	2,007	6,301	8,504
Admin., supp., waste mgt., remed. svcs.	2,142	1,884	20,469	22,611
Manufacturing	2,104	1,558	2,613	4,717
Transportation & warehousing	1,927	1,703	9,392	11,319
Arts, entertainment, & recreation	789	692	5,866	6,655
Forestry, etc. & agriculture support	610	570	4,524	5,134
Educational services	487	375	3,646	4,133
Information	435	349	1,701	2,136
Mining	312	243	1,333	1,645
Management of comp. & enterprises	175	31	0	175
Utilities	125	105	180	305
Unclassified	104	104	0	104
Total	48,734	43,115	193,329	242,063

Table 4: Employment in Arkansas by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	85,604	171,336	50
Accommodation & food services	65,015	92,443	70
Retail trade	55,743	136,814	41
Manufacturing	43,167	156,024	28
Other services (except public admin.)	38,813	41,983	92
Construction	38,018	43,815	87
Wholesale trade	27,229	43,452	63
Professional, scientific, & tech. svcs.	26,124	33,583	78
Admin., supp., waste mgt., remed. svcs.	22,240	50,842	44
Finance & insurance	17,703	36,729	48
Transportation & warehousing	16,012	49,486	32
Educational services	10,293	16,632	62
Real estate & rental & leasing	9,372	13,053	72
Arts, entertainment, & recreation	7,636	9,080	84
Information	5,319	24,099	22
Mining	4,612	9,890	47
Forestry, etc. & agriculture support	4,075	4,417	92
Utilities	2,965	7,431	40
Management of comp. & enterprises	2,750	39,376	7
Unclassified	159	159	100
Total	482,849	980,644	49

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

California

3,571,013 Small Businesses

683,999 Small Businesses with Employees

2,887,014 Small Businesses without Employees (Nonemployers)

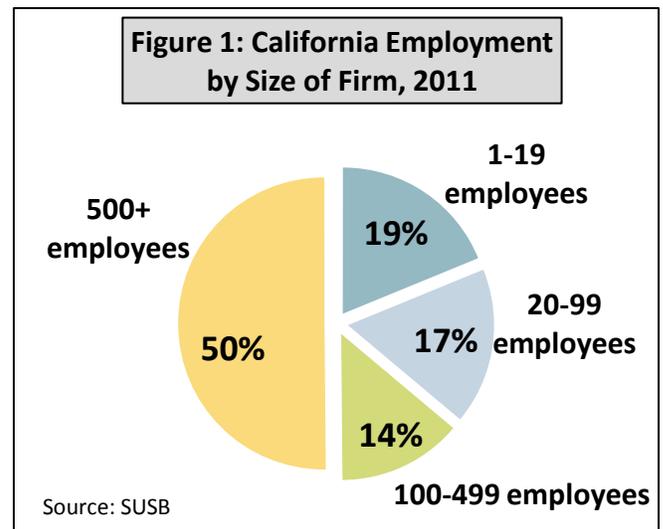
6,331,871 Workers Employed by Small Businesses

State Economy Overall

- California's economy grew at a faster rate than the United States in 2012. California's real gross state product increased by **3.5 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in California has improved. The unemployment rate in California declined from **9.8 percent** in December 2012 to **8.3 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- California's small businesses employed half or **6.3 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **99.2 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: accommodation & food services; health care & social assistance; and professional, scientific, & technical services (**Table 4**).
- In California, small businesses created **104,360** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **3.6 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **6.9 percent** in the 3rd quarter of 2013 and totaled **\$149.4 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **758,453** loans under \$100,000 (and valued at **\$9.6 billion**) were issued by Community Reinvestment Act lending institutions in California. (Source: FFIEC)

Business Owner Demographics

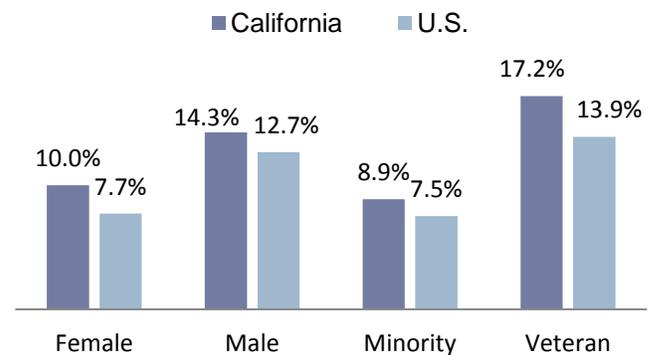
- In 2011, there were an estimated **1,084,000** woman-owned businesses and **1,274,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All California Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	1,760,000	49.2
Woman Owned	1,084,000	30.3
Equally Male and Female Owned	622,000	17.4
Minority Owned	1,274,000	35.6
Veteran Owned	250,000	7.0

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/ca10.pdf.

Figure 2: California Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives California's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **73,920** establishments opened and **80,330** closed in the state of California. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in California

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	77,587	31.7
2007	78,999	43.7
2010	59,134	67.7

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **75,012** companies exported goods from the state in 2012. Of these, **71,921** or **95.9 percent** were small firms; they generated over two-fifths (**44.6 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of California Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	104,762	98,072	501,688	606,450
Health care & social assistance	85,419	78,138	275,167	360,586
Retail trade	67,376	61,676	219,494	286,870
Construction	64,233	58,951	219,230	283,463
Other services (except public admin.)	61,707	57,040	443,840	505,547
Accommodation & food services	57,257	46,155	39,721	96,978
Wholesale trade	48,656	42,088	60,425	109,081
Real estate & rental & leasing	36,372	34,479	299,602	335,974
Manufacturing	35,030	27,138	44,333	79,363
Admin., supp., waste mgt., remed. svcs.	34,239	29,904	247,638	281,877
Finance & insurance	26,461	24,518	82,980	109,441
Arts, entertainment, & recreation	19,070	17,357	181,464	200,534
Transportation & warehousing	16,410	14,245	124,763	141,173
Information	13,839	12,167	56,596	70,435
Educational services	10,312	8,097	70,225	80,537
Unclassified	2,214	2,213	0	2,214
Management of comp. & enterprises	2,103	481	0	2,103
Forestry, etc. & agriculture support	1,790	1,592	13,172	14,962
Mining	562	439	5,349	5,911
Utilities	450	401	1,327	1,777
Total	683,999	614,538	2,887,014	3,571,013

Table 4: Employment in California by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Accommodation & food services	833,097	1,339,508	62
Health care & social assistance	821,133	1,714,414	48
Professional, scientific, & tech. svcs.	623,243	1,212,869	51
Manufacturing	609,600	1,134,193	54
Retail trade	554,990	1,517,573	37
Wholesale trade	486,103	790,097	62
Construction	481,521	555,192	87
Other services (except public admin.)	436,236	539,629	81
Admin., supp., waste mgt., remed. svcs.	398,428	1,086,339	37
Real estate & rental & leasing	190,179	270,918	70
Finance & insurance	188,146	571,421	33
Educational services	184,322	368,524	50
Arts, entertainment, & recreation	157,598	290,128	54
Transportation & warehousing	157,137	424,729	37
Information	134,636	497,861	27
Management of comp. & enterprises	42,130	271,499	16
Forestry, etc. & agriculture support	18,008	26,466	68
Mining	8,984	22,579	40
Utilities	4,174	D	D
Unclassified	D	D	D
Total	6,331,871	12,698,427	50

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Colorado

556,586 Small Businesses

121,676 Small Businesses with Employees

434,910 Small Businesses without Employees (Nonemployers)

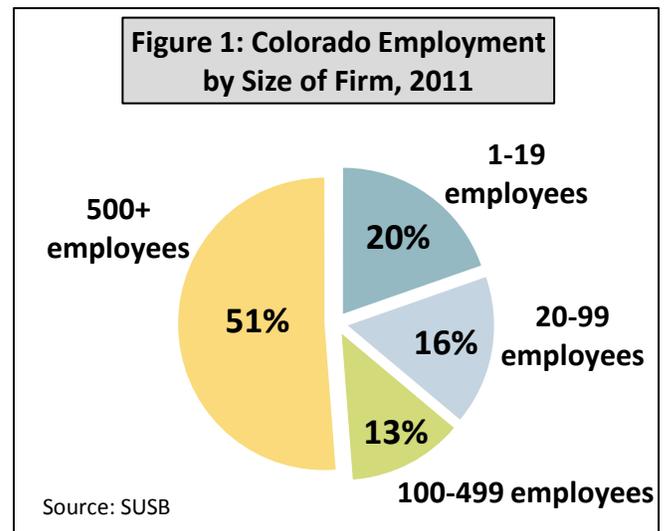
962,232 Workers Employed by Small Businesses

State Economy Overall

- Colorado's economy grew at a slower rate than the United States in 2012. Colorado's real gross state product increased by **2.1 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Colorado has improved. The unemployment rate in Colorado declined from **7.6 percent** in December 2012 to **6.2 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Colorado's small businesses employed about half or **962,232** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.6 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: accommodation & food services, health care & social assistance, and professional, scientific, & technical services (**Table 4**).
- In Colorado, small businesses created **19,780** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **3.1 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.7 percent** in the 3rd quarter of 2013 and totaled **\$25 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **117,165** loans under \$100,000 (and valued at **\$1.4 billion**) were issued by Community Reinvestment Act lending institutions in Colorado. (Source: FFIEC)

Business Owner Demographics

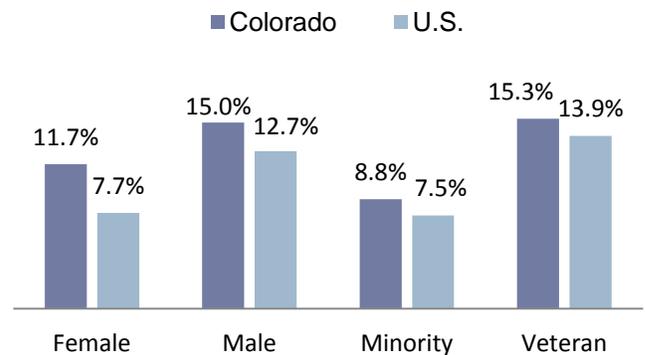
- In 2011, there were an estimated **163,000** woman-owned businesses and **61,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Colorado Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	270,000	48.3
Woman Owned	163,000	29.2
Equally Male and Female Owned	104,000	18.6
Minority Owned	61,000	10.9
Veteran Owned	50,000	8.9

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/co10.pdf.

Figure 2: Colorado Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Colorado's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **9,095** establishments opened and **8,712** closed in the state of Colorado. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Colorado

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	14,522	31.3
2007	16,056	44.2
2010	11,438	65.8

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **5,580** companies exported goods from the state in 2012. Of these, **4,900** or **87.8 percent** were small firms; they generated about a third (**31.8 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Colorado Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	21,781	20,587	76,882	98,663
Construction	15,581	14,582	49,493	65,074
Health care & social assistance	12,087	10,818	32,225	44,312
Other services (except public admin.)	11,643	10,807	54,179	65,822
Retail trade	11,584	10,613	35,094	46,678
Accommodation & food services	9,114	7,025	5,166	14,280
Real estate & rental & leasing	7,395	7,098	55,270	62,665
Admin., supp., waste mgt., remed. svcs.	7,045	6,339	31,135	38,180
Finance & insurance	5,577	5,174	16,185	21,762
Wholesale trade	5,362	4,471	6,932	12,294
Manufacturing	4,363	3,578	6,957	11,320
Transportation & warehousing	2,605	2,289	13,641	16,246
Arts, entertainment, & recreation	2,243	1,990	24,249	26,492
Educational services	2,030	1,713	11,980	14,010
Information	1,641	1,397	7,175	8,816
Mining	1,091	948	4,070	5,161
Management of comp. & enterprises	375	99	0	375
Forestry, etc. & agriculture support	299	289	3,966	4,265
Unclassified	270	269	0	270
Utilities	197	155	311	508
Total	121,676	110,157	434,910	556,586

Table 4: Employment in Colorado by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Accommodation & food services	141,604	228,341	62
Health care & social assistance	135,805	257,481	53
Professional, scientific, & tech. svcs.	97,898	170,484	57
Construction	91,350	115,615	79
Retail trade	85,065	242,477	35
Other services (except public admin.)	78,618	96,646	81
Admin., supp., waste mgt., remed. svcs.	63,431	206,447	31
Manufacturing	57,720	117,810	49
Wholesale trade	45,563	90,442	50
Finance & insurance	32,740	92,251	35
Real estate & rental & leasing	25,097	40,022	63
Educational services	24,795	44,308	56
Arts, entertainment, & recreation	24,597	50,935	48
Transportation & warehousing	18,630	59,932	31
Information	17,152	78,188	22
Mining	10,642	25,006	43
Management of comp. & enterprises	7,142	44,857	16
Utilities	2,766	8,969	31
Forestry, etc. & agriculture support	1,315	1,758	75
Unclassified	D	D	D
Total	962,232	1,972,271	49

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Connecticut

329,307 Small Businesses

69,472 Small Businesses with Employees

259,835 Small Businesses without Employees (Nonemployers)

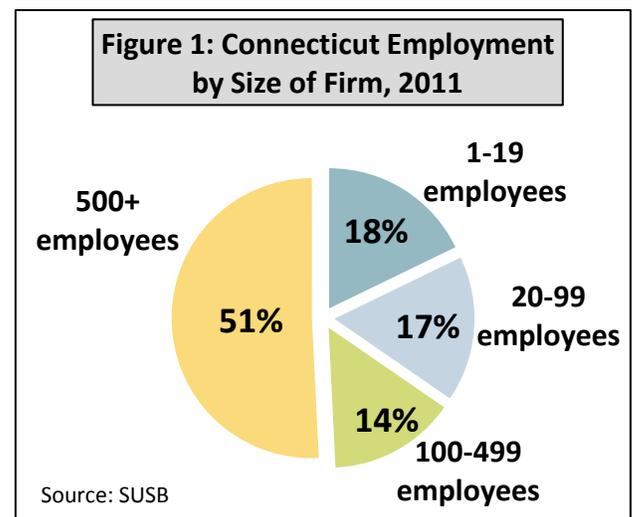
710,034 Workers Employed by Small Businesses

State Economy Overall

- Connecticut's economy grew at a slower rate than the United States in 2012. Connecticut's real gross state product decreased by **0.1 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Connecticut has improved. The unemployment rate in Connecticut declined from **8.6 percent** in December 2012 to **7.4 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Connecticut's small businesses employed about half or **710,034** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.0 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and manufacturing (**Table 4**).
- In Connecticut, small businesses created **11,049** net new jobs in 2011. The biggest gain was in the smallest firm size category of 100-499 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.0 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **8 percent** in the 3rd quarter of 2013 and totaled **\$21.6 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **71,763** loans under \$100,000 (and valued at **\$898.3 million**) were issued by Community Reinvestment Act lending institutions in Connecticut. (Source: FFIEC)

Business Owner Demographics

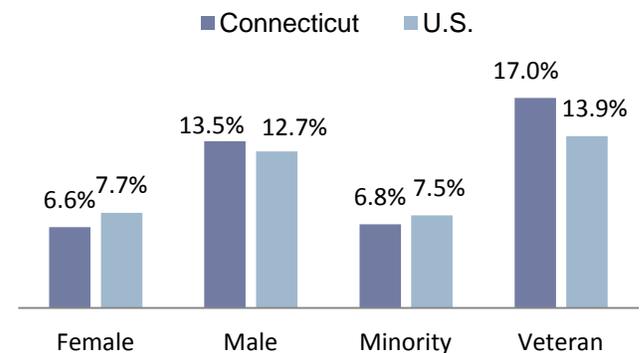
- In 2011, there were an estimated **93,000** woman-owned businesses and **40,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Connecticut Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	190,000	57.2
Woman Owned	93,000	28.1
Equally Male and Female Owned	36,000	10.8
Minority Owned	40,000	12.0
Veteran Owned	31,000	9.4

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/ct10.pdf.

Figure 2: Connecticut Self-Employment Demographics, 2012



Source: CPS
Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Connecticut's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **3,102** establishments opened and **2,353** closed in the state of Connecticut. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Connecticut

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	6,952	34.2
2007	7,275	45.4
2010	5,197	74.4

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **5,895** companies exported goods from the state in 2012. Of these, **5,232** or **88.8 percent** were small firms; they generated over one-fifth (**23.3 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Connecticut Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	8,581	8,056	29,623	38,204
Professional, scientific, & tech. svcs.	8,447	7,822	45,141	53,588
Retail trade	8,317	7,475	18,590	26,907
Construction	7,824	7,361	32,042	39,866
Health care & social assistance	7,363	6,093	22,525	29,888
Accommodation & food services	6,556	5,386	3,368	9,924
Admin., supp., waste mgt., remed. svcs.	4,452	4,002	19,168	23,620
Manufacturing	3,985	2,960	3,487	7,472
Wholesale trade	3,444	2,780	4,405	7,849
Finance & insurance	3,327	2,943	10,958	14,285
Real estate & rental & leasing	2,305	2,150	34,230	36,535
Arts, entertainment, & recreation	1,457	1,205	15,545	17,002
Educational services	1,198	958	8,614	9,812
Transportation & warehousing	1,195	961	6,629	7,824
Information	842	658	4,000	4,842
Management of comp. & enterprises	245	76	0	245
Unclassified	134	134	0	134
Forestry, etc. & agriculture support	71	70	1,246	1,317
Utilities	47	30	196	243
Mining	46	42	68	114
Total	69,472	61,109	259,835	329,307

Table 4: Employment in Connecticut by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	135,139	265,810	51
Accommodation & food services	80,432	128,681	63
Manufacturing	76,901	150,646	51
Retail trade	69,453	180,535	38
Other services (except public admin.)	53,543	60,509	88
Professional, scientific, & tech. svcs.	51,579	101,163	51
Construction	43,022	48,782	88
Admin., supp., waste mgt., remed. svcs.	39,331	86,242	46
Wholesale trade	39,218	71,127	55
Finance & insurance	31,651	115,490	27
Educational services	23,877	67,239	36
Arts, entertainment, & recreation	19,762	23,820	83
Transportation & warehousing	13,986	38,802	36
Real estate & rental & leasing	12,478	19,204	65
Information	12,280	37,559	33
Management of comp. & enterprises	4,915	35,510	14
Utilities	1,516	D	D
Mining	542	1,022	53
Forestry, etc. & agriculture support	266	266	100
Unclassified	D	D	D
Total	710,034	1,442,620	49

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Delaware

73,513 Small Businesses

18,095 Small Businesses with Employees

55,418 Small Businesses without Employees (Nonemployers)

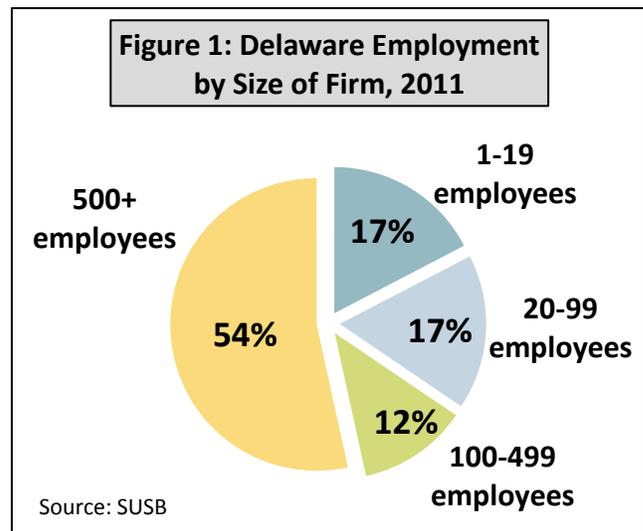
167,505 Workers Employed by Small Businesses

State Economy Overall

- Delaware's economy grew at a slower rate than the United States in 2012. Delaware's real gross state product increased by **0.2 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Delaware has improved. The unemployment rate in Delaware declined from **6.9 percent** in December 2012 to **6.2 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Delaware's small businesses employed about half or **167,505** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **92.9 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In Delaware, small businesses created **1,517** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **2.1 percent**, which was the same as the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.1 percent** in the 3rd quarter of 2013 and totaled **\$3.7 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **14,603** loans under \$100,000 (and valued at **\$189.4 million**) were issued by Community Reinvestment Act lending institutions in Delaware. (Source: FFIEC)

Business Owner Demographics

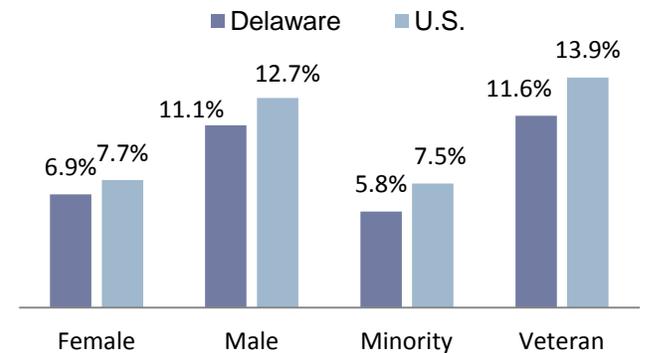
- In 2011, there were an estimated **19,000** woman-owned businesses and **11,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Delaware Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	39,000	52.1
Woman Owned	19,000	25.9
Equally Male and Female Owned	11,000	15.0
Minority Owned	11,000	15.2
Veteran Owned	8,000	10.2

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/de10.pdf.

Figure 2: Delaware Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Delaware's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **1,267** establishments opened and **1,313** closed in the state of Delaware. (Source: BED)
- Business bankruptcies remained at about the same level in 2010 and 2013. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Delaware

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	1,975	32
2007	2,259	44.9
2010	1,751	63.6

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **1,766** companies exported goods from the state in 2012. Of these, **1,531** or **86.7 percent** were small firms; they generated a seventh (**14.3 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Delaware Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	2,257	2,032	7,963	10,220
Retail trade	2,215	1,967	5,006	7,221
Construction	2,172	1,978	5,905	8,077
Other services (except public admin.)	1,970	1,813	7,221	9,191
Health care & social assistance	1,754	1,449	4,246	6,000
Accommodation & food services	1,540	1,209	752	2,292
Admin., supp., waste mgt., remed. svcs.	1,121	970	4,172	5,293
Finance & insurance	972	844	2,306	3,278
Real estate & rental & leasing	823	742	8,112	8,935
Wholesale trade	792	639	947	1,739
Management of comp. & enterprises	637	468	0	637
Transportation & warehousing	549	473	2,092	2,641
Manufacturing	496	375	580	1,076
Arts, entertainment, & recreation	369	313	3,217	3,586
Educational services	239	179	1,580	1,819
Information	202	170	839	1,041
Forestry, etc. & agriculture support	44	44	433	477
Unclassified	44	44	0	44
Utilities	14	8	35	49
Mining	11	11	12	23
Total	18,095	15,703	55,418	73,513

Table 4: Employment in Delaware by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	26,815	59,793	45
Accommodation & food services	22,238	34,347	65
Retail trade	17,846	51,664	35
Construction	16,683	18,032	93
Professional, scientific, & tech. svcs.	14,731	24,315	61
Other services (except public admin.)	13,280	14,166	94
Admin., supp., waste mgt., remed. svcs.	11,347	26,900	42
Manufacturing	9,338	27,715	34
Wholesale trade	6,356	16,359	39
Finance & insurance	5,891	35,450	17
Transportation & warehousing	5,050	10,844	47
Educational services	5,028	6,374	79
Real estate & rental & leasing	4,520	5,506	82
Arts, entertainment, & recreation	3,875	6,449	60
Information	2,050	7,944	26
Management of comp. & enterprises	1,755	11,345	15
Forestry, etc. & agriculture support	121	121	100
Mining	D	D	D
Unclassified	D	D	D
Utilities	D	2,183	D
Total	167,505	359,602	47

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

District of Columbia

64,965 Small Businesses

15,636 Small Businesses with Employees

49,329 Small Businesses without Employees (Nonemployers)

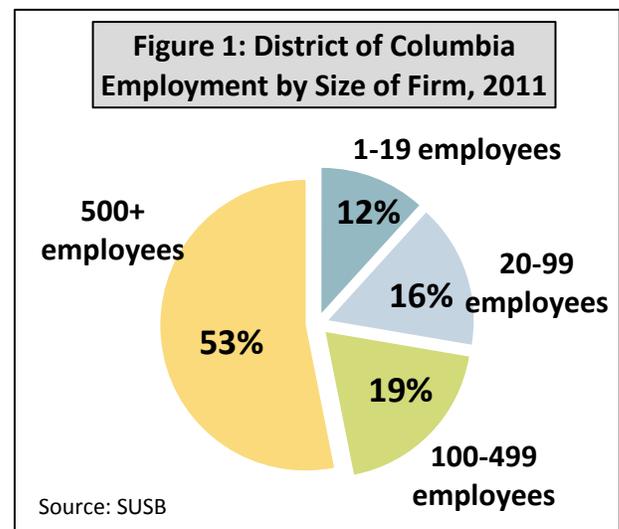
223,867 Workers Employed by Small Businesses

Economy Overall

- The District of Columbia's economy grew at a slower rate than the United States in 2012. The district's real gross state product increased by **0.7 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in the District of Columbia has improved. The district's unemployment rate modestly declined from **8.5 percent** in December 2012 to **8.1 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- The district's small businesses employed about half or **223,867** of the district's private workforce in 2011.
- Almost all firms with employees are small. They make up **92.1 percent** of all employers. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: other services (except public administration); professional, scientific & technical services; and accommodation & food services (**Table 4**).
- Small businesses created **7,400** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the district's self-employment, see **Figure 2**.
- The district's private-sector employment increased in 2013 by **2.8 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.6 percent** in the 3rd quarter of 2013 and totaled **\$6.3 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **10,821** loans under \$100,000 (and valued at **\$137.3 million**) were issued by Community Reinvestment Act lending institutions in the District of Columbia. (Source: FFIEC)

Business Owner Demographics

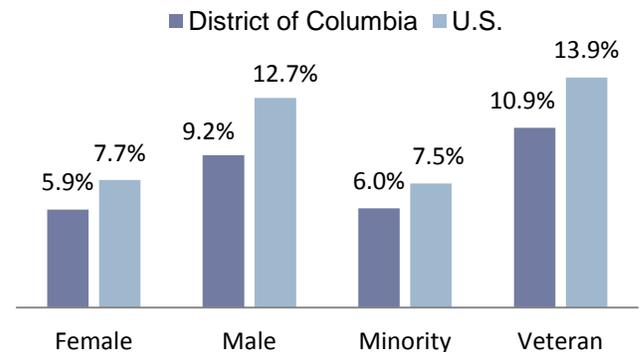
- In 2011, there were an estimated **23,000** woman-owned businesses and **27,000** minority-owned businesses. For additional small business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All District of Columbia Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	33,000	49.4
Woman Owned	23,000	34.5
Equally Male and Female Owned	5,000	8.1
Minority Owned	27,000	40.2
Veteran Owned	5,000	7.2

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/dc10.pdf.

Figure 2: District of Columbia Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives the District of Columbia's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **1,383** establishments opened and **1,240** closed in the District of Columbia. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger economy. (Source: U.S. Courts)

Table 2. Establishment Survival Rates in the District of Columbia

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	2,342	29.2
2007	2,390	40.9
2010	2,171	61.4

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **632** companies exported goods from the district in 2012. Of these, **492** or **77.8 percent** were small firms; they generated about four-fifths (**78.7 percent**) of the district's total known export value. (Source: ITA)

Table 3: Number of District of Columbia Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	3,833	3,189	13,808	17,641
Other services (except public admin.)	3,515	2,752	6,836	10,351
Accommodation & food services	1,651	1,183	887	2,538
Health care & social assistance	1,635	1,326	4,463	6,098
Retail trade	1,233	1,106	1,916	3,149
Admin., supp., waste mgt., remed. svcs.	694	485	3,416	4,110
Real estate & rental & leasing	646	538	4,650	5,296
Educational services	444	291	2,259	2,703
Construction	419	347	1,826	2,245
Finance & insurance	410	290	942	1,352
Information	366	268	1,469	1,835
Arts, entertainment, & recreation	263	223	4,078	4,341
Wholesale trade	257	208	268	525
Transportation & warehousing	119	89	2,156	2,275
Manufacturing	92	83	272	364
Unclassified	87	87	0	87
Management of comp. & enterprises	57	13	0	57
Utilities	3	2	33	36
Forestry, etc. & agriculture support	2	2	44	46
Mining	2	2	6	8
Total	15,636	12,473	49,329	64,965

Table 4: Employment in District of Columbia by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Other services (except public admin.)	56,837	72,048	79
Professional, scientific, & tech. svcs.	38,871	96,916	40
Accommodation & food services	30,791	57,584	53
Health care & social assistance	28,156	64,928	43
Admin., supp., waste mgt., remed. svcs.	18,169	34,188	53
Educational services	12,875	49,254	26
Retail trade	7,238	19,752	37
Real estate & rental & leasing	6,092	9,360	65
Information	5,596	20,035	28
Construction	5,424	6,419	84
Finance & insurance	4,588	17,528	26
Arts, entertainment, & recreation	4,211	7,744	54
Wholesale trade	1,948	4,336	45
Transportation & warehousing	1,309	4,462	29
Management of comp. & enterprises	854	10,115	8
Manufacturing	796	1,001	80
Forestry, etc. & agriculture support	D	D	D
Mining	D	D	D
Unclassified	D	D	D
Utilities	D	D	D
Total	223,867	477,623	47

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Florida

2,113,344 Small Businesses

395,717 Small Businesses with Employees

1,717,627 Small Businesses without Employees (Nonemployers)

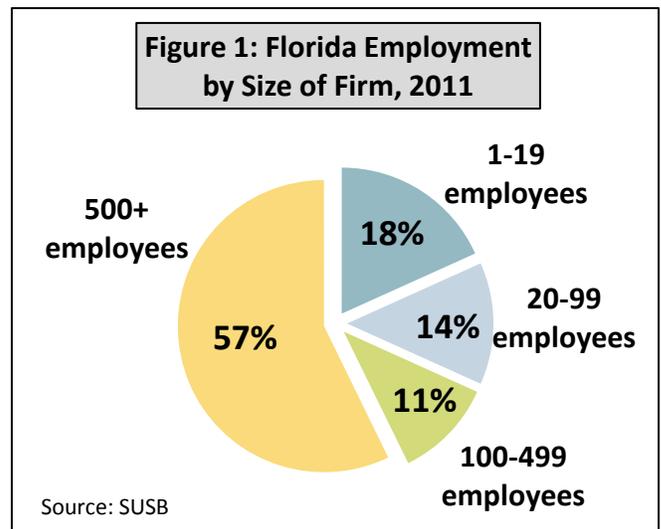
2,878,741 Workers Employed by Small Businesses

State Economy Overall

- Florida's economy grew about the same rate as the United States in 2012. Florida's real gross state product increased by **2.4 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Florida has improved. The unemployment rate in Florida declined from **8 percent** in December 2012 to **6.2 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Florida's small businesses employed over two-fifths or **2.9 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **98.9 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and professional, scientific & technical services (**Table 4**).
- In Florida, small businesses created **97,496** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **2.9 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.1 percent** in the 3rd quarter of 2013 and totaled **\$46.5 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **366,245** loans under \$100,000 (and valued at **\$4.1 billion**) were issued by Community Reinvestment Act lending institutions in Florida. (Source: FFIEC)

Business Owner Demographics

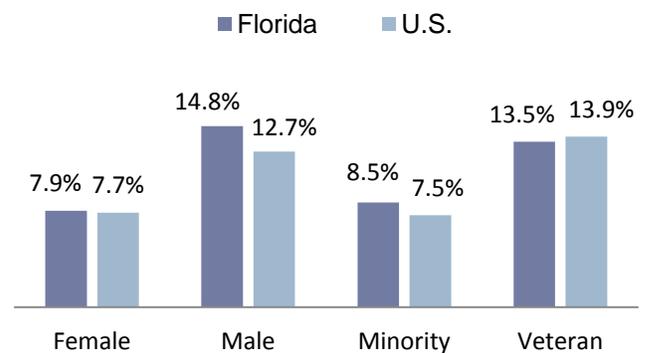
- In 2011, there were an estimated **612,000** woman-owned businesses and **717,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Florida Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	1,093,000	51.6
Woman Owned	612,000	28.9
Equally Male and Female Owned	347,000	16.4
Minority Owned	717,000	33.8
Veteran Owned	186,000	8.8

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/fl10.pdf.

Figure 2: Florida Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Florida's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **33,024** establishments opened and **30,301** closed in the state of Florida. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Florida

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	50,110	28.9
2007	61,402	38.4
2010	44,160	65.7

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **61,848** companies exported goods from the state in 2012. Of these, **58,976** or **95.4 percent** were small firms; they generated over two-thirds (**68.6 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Florida Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	64,439	61,609	210,480	274,919
Health care & social assistance	45,306	41,538	148,048	193,354
Retail trade	44,137	41,513	124,079	168,216
Construction	42,447	39,793	153,002	195,449
Other services (except public admin.)	40,002	37,629	308,977	348,979
Admin., supp., waste mgt., remed. svcs.	28,020	25,846	203,404	231,424
Accommodation & food services	26,482	21,286	27,710	54,192
Wholesale trade	25,474	23,071	36,711	62,185
Real estate & rental & leasing	22,881	22,082	192,247	215,128
Finance & insurance	16,586	15,527	57,416	74,002
Manufacturing	11,436	9,613	20,191	31,627
Transportation & warehousing	10,648	9,731	87,786	98,434
Arts, entertainment, & recreation	6,852	5,896	72,446	79,298
Educational services	5,212	4,290	36,965	42,177
Information	4,470	4,022	21,747	26,217
Management of comp. & enterprises	971	298	0	971
Forestry, etc. & agriculture support	914	827	13,883	14,797
Unclassified	566	566	0	566
Utilities	266	223	1,447	1,713
Mining	191	162	1,088	1,279
Total	395,717	365,312	1,717,627	2,113,344

Table 4: Employment in Florida by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	434,318	969,536	45
Accommodation & food services	383,014	757,932	51
Professional, scientific, & tech. svcs.	281,290	433,745	65
Retail trade	273,507	940,764	29
Construction	252,489	288,388	88
Other services (except public admin.)	235,322	295,338	80
Admin., supp., waste mgt., remed. svcs.	225,557	1,172,198	19
Wholesale trade	173,256	279,174	62
Manufacturing	142,978	276,352	52
Finance & insurance	102,133	331,921	31
Arts, entertainment, & recreation	84,334	164,264	51
Real estate & rental & leasing	83,438	143,341	58
Educational services	73,188	146,807	50
Transportation & warehousing	68,592	204,981	33
Information	32,946	149,771	22
Management of comp. & enterprises	16,184	134,162	12
Forestry, etc. & agriculture support	8,524	11,702	73
Utilities	5,538	26,966	21
Mining	1,587	4,751	33
Unclassified	D	D	D
Total	2,878,741	6,732,639	43

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Georgia

950,532 Small Businesses

163,684 Small Businesses with Employees

786,848 Small Businesses without Employees (Nonemployers)

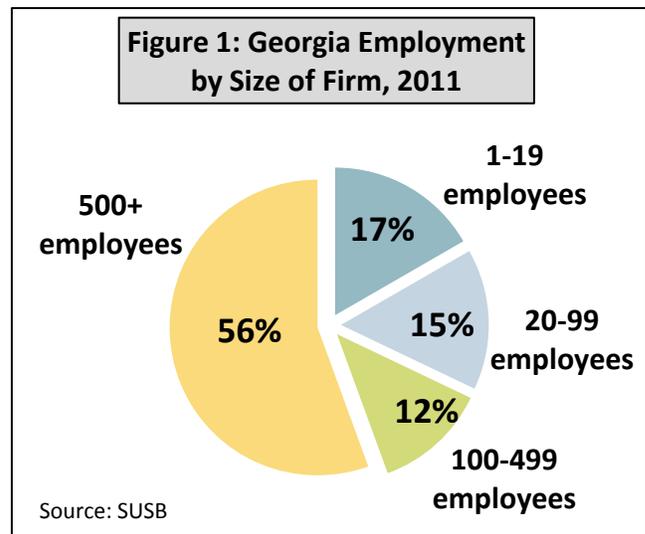
1,479,081 Workers Employed by Small Businesses

State Economy Overall

- Georgia's economy grew at a slower rate than the United States in 2012. Georgia's real gross state product increased by **2.1 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Georgia has improved. The unemployment rate in Georgia declined from **8.6 percent** in December 2012 to **7.4 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Georgia's small businesses employed over two-fifths or **1.5 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.7 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: accommodation & food services, health care & social assistance, and retail trade, (**Table 4**).
- In Georgia, small businesses created **44,376** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **2.5 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.7 percent** in the 3rd quarter of 2013 and totaled **\$28.2 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **152,569** loans under \$100,000 (and valued at **\$2 billion**) were issued by Community Reinvestment Act lending institutions in Georgia. (Source: FFIEC)

Business Owner Demographics

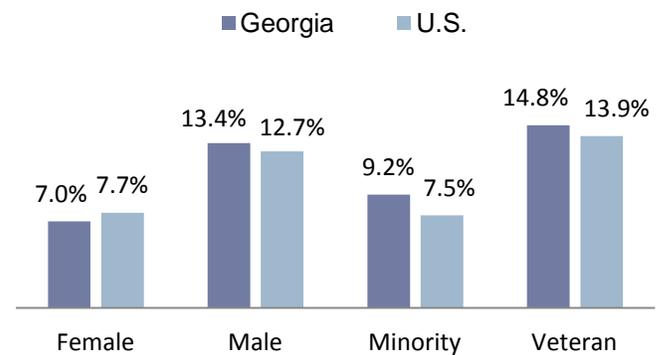
- In 2011, there were an estimated **295,000** woman-owned businesses and **279,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Georgia Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	504,000	52.8
Woman Owned	295,000	30.9
Equally Male and Female Owned	130,000	13.6
Minority Owned	279,000	29.2
Veteran Owned	104,000	10.9

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/ga10.pdf.

Figure 2: Georgia Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Georgia's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **12,779** establishments opened and **12,416** closed in the state of Georgia. (Source: BED)
- Business bankruptcies declined in net from 2012 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Georgia

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	22,539	34.6
2007	21,334	45.7
2010	15,384	66.5

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **14,869** companies exported goods from the state in 2012. Of these, **13,203** or **88.8 percent** were small firms; they generated one-third (**33 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Georgia Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	25,550	23,971	96,561	122,111
Retail trade	20,464	18,979	57,300	77,764
Other services (except public admin.)	18,747	17,366	152,806	171,553
Health care & social assistance	17,621	15,399	65,056	82,677
Construction	15,988	14,661	91,674	107,662
Accommodation & food services	12,974	10,016	13,714	26,688
Wholesale trade	10,201	8,408	12,551	22,752
Admin., supp., waste mgt., remed. svcs.	9,460	8,335	91,678	101,138
Real estate & rental & leasing	7,386	6,926	68,030	75,416
Finance & insurance	7,124	6,445	21,520	28,644
Manufacturing	6,032	4,510	9,534	15,566
Transportation & warehousing	4,409	3,741	36,156	40,565
Arts, entertainment, & recreation	2,407	2,083	34,603	37,010
Educational services	2,363	1,931	18,967	21,330
Information	1,890	1,569	10,193	12,083
Forestry, etc. & agriculture support	915	825	5,723	6,638
Management of comp. & enterprises	553	138	0	553
Unclassified	312	311	0	312
Utilities	109	57	624	733
Mining	104	80	158	262
Total	163,684	145,621	786,848	950,532

Table 4: Employment in Georgia by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Accommodation & food services	202,930	345,460	59
Health care & social assistance	201,681	444,294	45
Retail trade	140,116	437,549	32
Professional, scientific, & tech. svcs.	133,123	221,572	60
Other services (except public admin.)	127,409	150,604	85
Construction	118,847	145,987	81
Manufacturing	115,447	329,372	35
Admin., supp., waste mgt., remed. svcs.	103,284	312,569	33
Wholesale trade	101,295	184,956	55
Finance & insurance	51,634	160,454	32
Educational services	37,851	78,402	48
Transportation & warehousing	37,838	153,791	25
Real estate & rental & leasing	34,300	53,536	64
Arts, entertainment, & recreation	26,232	40,757	64
Information	22,387	116,856	19
Management of comp. & enterprises	9,268	114,589	8
Forestry, etc. & agriculture support	7,021	7,361	95
Utilities	5,805	24,557	24
Mining	2,247	5,001	45
Unclassified	366	366	100
Total	1,479,081	3,328,033	44

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

Hawaii

118,121 Small Businesses

24,003 Small Businesses with Employees

94,118 Small Businesses without Employees (Nonemployers)

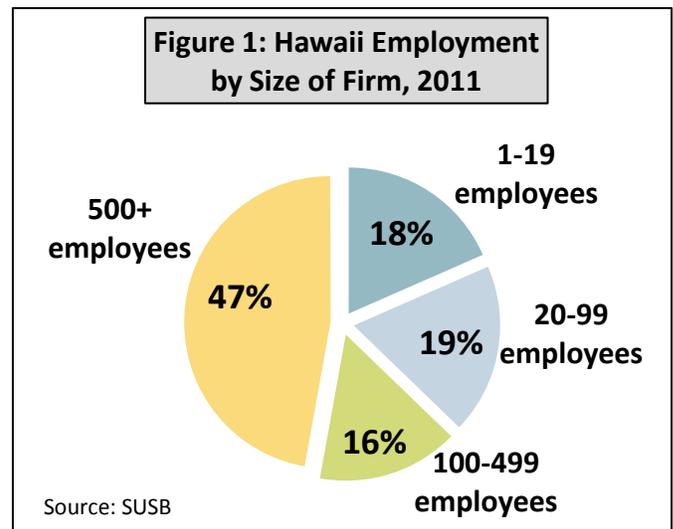
256,569 Workers Employed by Small Businesses

State Economy Overall

- Hawaii's economy grew at a slower rate than the United States in 2012. Hawaii's real gross state product increased by **1.6 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Hawaii has improved. The unemployment rate in Hawaii declined from **5.2 percent** in December 2012 to **4.5 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Hawaii's small businesses employed over half or **256,569** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **96.3 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: accommodation & food services, health care & social assistance, and retail trade (**Table 4**).
- In Hawaii, small businesses created **3,421** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **2.5 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **8.5 percent** in the 3rd quarter of 2013 and totaled **\$4.4 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **25,776** loans under \$100,000 (and valued at **\$320 million**) were issued by Community Reinvestment Act lending institutions in Hawaii. (Source: FFIEC)

Business Owner Demographics

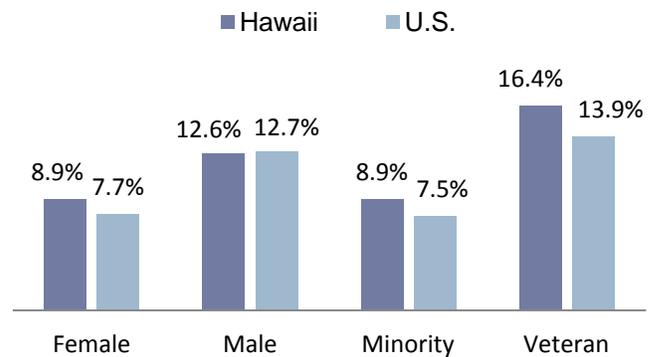
- In 2011, there were an estimated **37,000** woman-owned businesses and **68,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Hawaii Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	57,000	47.6
Woman Owned	37,000	31.0
Equally Male and Female Owned	20,000	17.2
Minority Owned	68,000	56.9
Veteran Owned	10,000	8.6

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/hi10.pdf.

Figure 2: Hawaii Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Hawaii's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **1,221** establishments opened and **1,637** closed in the state of Hawaii. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Hawaii

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	2,456	42.3
2007	2,333	50.2
2010	1,837	69.7

Source: BLS, BED. *Data year ending in March.

- A total of **889** companies exported goods from the state in 2012. Of these, **763** or **85.8 percent** were small firms; they generated about half (**46.8 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Hawaii Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	3,025	2,773	14,862	17,887
Health care & social assistance	2,827	2,569	7,332	10,159
Professional, scientific, & tech. svcs.	2,818	2,570	13,875	16,693
Retail trade	2,718	2,409	8,827	11,545
Accommodation & food services	2,637	2,014	1,710	4,347
Construction	2,571	2,315	7,213	9,784
Real estate & rental & leasing	1,524	1,418	10,939	12,463
Admin., supp., waste mgt., remed. svcs.	1,439	1,206	7,935	9,374
Wholesale trade	1,363	1,127	2,549	3,912
Manufacturing	754	639	2,000	2,754
Finance & insurance	690	599	2,830	3,520
Transportation & warehousing	585	429	2,746	3,331
Educational services	445	334	2,285	2,730
Arts, entertainment, & recreation	433	327	5,904	6,337
Information	259	223	1,155	1,414
Management of comp. & enterprises	118	19	0	118
Unclassified	42	42	0	42
Forestry, etc. & agriculture support	33	30	1,856	1,889
Utilities	17	12	83	100
Mining	6	4	17	23
Total	24,003	21,014	94,118	118,121

Table 4: Employment in Hawaii by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Accommodation & food services	47,363	93,510	51
Health care & social assistance	32,573	65,145	50
Retail trade	25,996	66,913	39
Construction	22,093	25,234	88
Other services (except public admin.)	21,838	25,407	86
Admin., supp., waste mgt., remed. svcs.	19,634	45,688	43
Professional, scientific, & tech. svcs.	18,369	25,450	72
Wholesale trade	13,675	18,471	74
Transportation & warehousing	10,362	26,167	40
Manufacturing	8,786	12,118	73
Arts, entertainment, & recreation	8,505	10,256	83
Educational services	8,042	19,967	40
Real estate & rental & leasing	7,521	12,154	62
Finance & insurance	6,973	18,783	37
Information	2,128	8,184	26
Management of comp. & enterprises	1,916	8,467	23
Forestry, etc. & agriculture support	161	161	100
Unclassified	35	35	100
Mining	D	138	D
Utilities	D	3,300	D
Total	256,569	485,548	53

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Idaho

147,973 Small Businesses

34,501 Small Businesses with Employees

113,472 Small Businesses without Employees (Nonemployers)

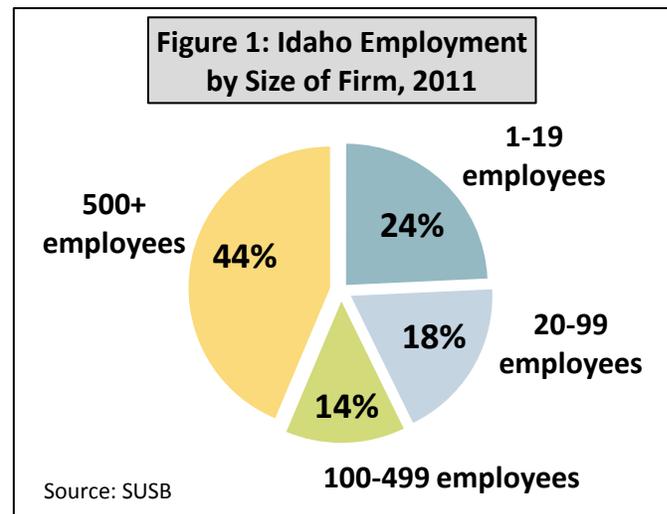
272,033 Workers Employed by Small Businesses

State Economy Overall

- Idaho's economy grew at a slower rate than the United States in 2012. Idaho's real gross state product increased by **0.4 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Idaho has improved. The unemployment rate in Idaho declined from **6.6 percent** in December 2012 to **5.7 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Idaho's small businesses employed over half or **272,033** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **96.7 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In Idaho, small businesses had a net loss of **6,062** jobs in 2011. The biggest loss was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **3.0 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **8.6 percent** in the 3rd quarter of 2013 and totaled **\$5.2 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **32,336** loans under \$100,000 (and valued at **\$425.3 million**) were issued by Community Reinvestment Act lending institutions in Idaho. (Source: FFIEC)

Business Owner Demographics

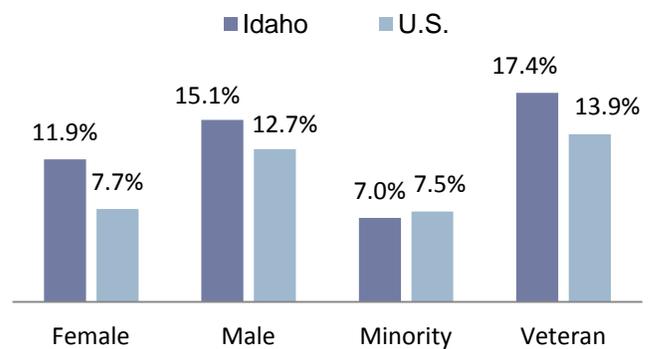
- In 2011, there were an estimated **35,000** woman-owned businesses and **7,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Idaho Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	60,000	40.5
Woman Owned	35,000	23.5
Equally Male and Female Owned	48,000	32.4
Minority Owned	7,000	4.5
Veteran Owned	12,000	7.8

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/id10.pdf.

Figure 2: Idaho Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Idaho's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **3,048** establishments opened and **2,655** closed in the state of Idaho. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Idaho

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	3,415	35
2007	5,074	37.5
2010	2,857	62.5

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **1,757** companies exported goods from the state in 2012. Of these, **1,463** or **83.3 percent** were small firms; they generated a quarter (**24.9 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Idaho Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	5,778	5,527	13,582	19,360
Health care & social assistance	4,083	3,582	9,299	13,382
Professional, scientific, & tech. svcs.	3,806	3,593	14,115	17,921
Retail trade	3,738	3,303	11,920	15,658
Other services (except public admin.)	3,004	2,853	16,555	19,559
Accommodation & food services	2,760	2,265	1,493	4,253
Admin., supp., waste mgt., remed. svcs.	1,876	1,715	7,461	9,337
Real estate & rental & leasing	1,703	1,645	14,654	16,357
Manufacturing	1,566	1,272	2,528	4,094
Transportation & warehousing	1,425	1,287	4,593	6,018
Finance & insurance	1,382	1,272	3,700	5,082
Wholesale trade	1,361	1,025	1,845	3,206
Arts, entertainment, & recreation	688	609	4,921	5,609
Forestry, etc. & agriculture support	439	410	2,513	2,952
Educational services	379	310	2,611	2,990
Information	371	301	1,355	1,726
Management of comp. & enterprises	109	25	0	109
Mining	101	84	187	288
Utilities	100	89	140	240
Unclassified	81	81	0	81
Total	34,501	31,209	113,472	147,973

Table 4: Employment in Idaho by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	47,903	80,010	60
Accommodation & food services	35,476	51,358	69
Retail trade	33,332	72,264	46
Construction	25,542	26,342	97
Manufacturing	21,667	53,345	41
Professional, scientific, & tech. svcs.	17,332	30,997	56
Other services (except public admin.)	15,812	18,028	88
Wholesale trade	14,894	23,831	62
Admin., supp., waste mgt., remed. svcs.	13,792	34,528	40
Transportation & warehousing	9,910	15,969	62
Finance & insurance	9,131	20,601	44
Arts, entertainment, & recreation	6,787	8,811	77
Real estate & rental & leasing	5,497	6,553	84
Information	4,089	11,945	34
Educational services	3,962	10,764	37
Forestry, etc. & agriculture support	3,275	3,357	98
Management of comp. & enterprises	1,583	8,570	18
Mining	1,294	2,561	51
Utilities	670	D	D
Unclassified	85	85	100
Total	272,033	482,722	56

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Illinois

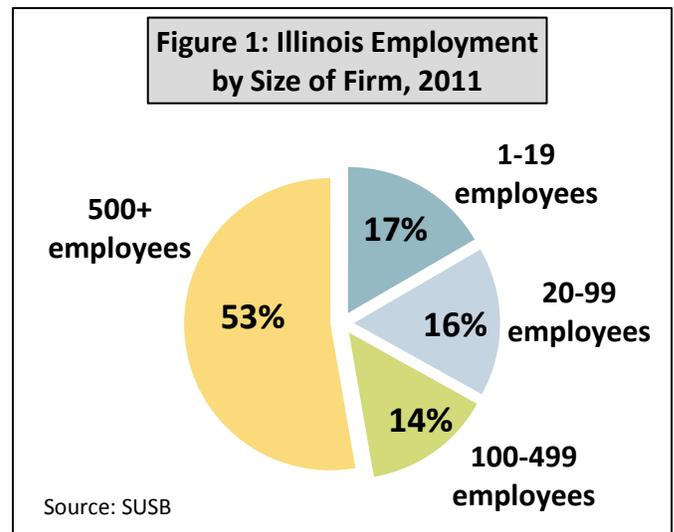
- 1,167,488** Small Businesses
- 247,412** Small Businesses with Employees
- 920,076** Small Businesses without Employees (Nonemployers)
- 2,381,721** Workers Employed by Small Businesses

State Economy Overall

- Illinois's economy grew at a slower rate than the United States in 2012. Illinois's real gross state product increased by **1.9 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Illinois has improved. The unemployment rate in Illinois modestly declined from **8.7 percent** in December 2012 to **8.6 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Illinois's small businesses employed about half or **2.4 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **98.2 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and manufacturing (**Table 4**).
- In Illinois, small businesses created **52,717** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.0 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.2 percent** in the 3rd quarter of 2013 and totaled **\$43.9 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **239,376** loans under \$100,000 (and valued at **\$2.6 billion**) were issued by Community Reinvestment Act lending institutions in Illinois. (Source: FFIEC)

Business Owner Demographics

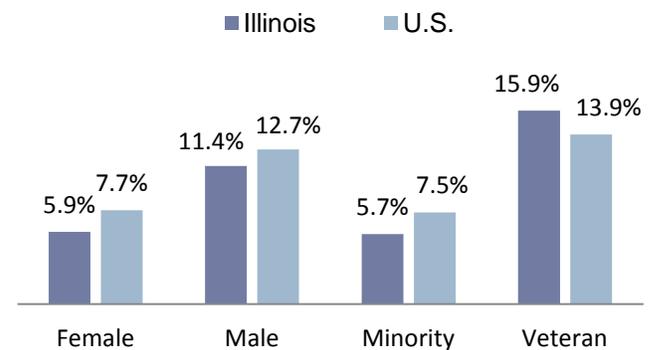
- In 2011, there were an estimated **357,000** woman-owned businesses and **233,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Illinois Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	604,000	51.5
Woman Owned	357,000	30.5
Equally Male and Female Owned	170,000	14.5
Minority Owned	233,000	19.8
Veteran Owned	84,000	7.2

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/il10.pdf.

Figure 2: Illinois Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Illinois's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **13,885** establishments opened and **16,027** closed in the state of Illinois. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Illinois

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	20,872	35.4
2007	22,449	47.8
2010	19,293	67.6

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **23,060** companies exported goods from the state in 2012. Of these, **20,752** or **90 percent** were small firms; they generated about a quarter (**23.1 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Illinois Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	35,709	33,323	124,594	160,303
Other services (except public admin.)	29,125	26,953	154,725	183,850
Construction	28,038	26,528	92,913	120,951
Health care & social assistance	25,736	22,363	98,151	123,887
Retail trade	24,337	21,872	68,582	92,919
Accommodation & food services	20,150	16,154	12,443	32,593
Wholesale trade	15,084	12,335	14,747	29,831
Admin., supp., waste mgt., remed. svcs.	14,034	12,366	75,019	89,053
Manufacturing	12,271	8,844	10,388	22,659
Finance & insurance	12,258	10,955	32,223	44,481
Transportation & warehousing	10,766	9,709	61,233	71,999
Real estate & rental & leasing	9,223	8,616	84,996	94,219
Arts, entertainment, & recreation	4,098	3,519	45,548	49,646
Educational services	3,412	2,622	25,230	28,642
Information	2,659	2,152	11,585	14,244
Management of comp. & enterprises	801	158	0	801
Mining	461	406	2,259	2,720
Unclassified	350	350	0	350
Forestry, etc. & agriculture support	281	268	5,015	5,296
Utilities	143	100	425	568
Total	247,412	219,386	920,076	1,167,488

Table 4: Employment in Illinois by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	350,742	757,799	46
Accommodation & food services	282,310	457,289	62
Manufacturing	265,889	538,985	49
Retail trade	209,171	596,569	35
Other services (except public admin.)	204,661	240,604	85
Professional, scientific, & tech. svcs.	201,761	347,083	58
Wholesale trade	165,896	302,328	55
Construction	155,168	180,305	86
Admin., supp., waste mgt., remed. svcs.	151,607	469,249	32
Finance & insurance	105,003	295,028	36
Transportation & warehousing	72,307	222,772	32
Educational services	59,196	157,331	38
Real estate & rental & leasing	49,165	72,195	68
Arts, entertainment, & recreation	48,059	74,887	64
Information	34,262	118,183	29
Management of comp. & enterprises	17,325	168,603	10
Mining	4,617	8,189	56
Utilities	2,972	28,810	10
Forestry, etc. & agriculture support	1,256	1,899	66
Unclassified	D	D	D
Total	2,381,721	5,038,462	47

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Indiana

493,138 Small Businesses

106,249 Small Businesses with Employees

386,889 Small Businesses without Employees (Nonemployers)

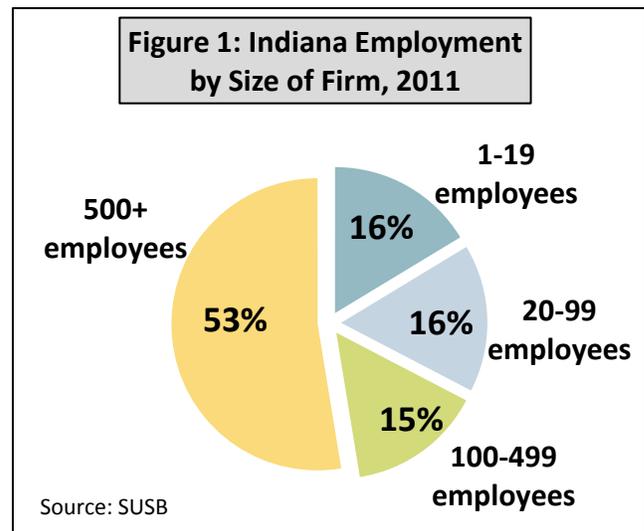
1,157,117 Workers Employed by Small Businesses

State Economy Overall

- Indiana's economy grew at a faster rate than the United States in 2012. Indiana's real gross state product increased by **3.3 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Indiana has improved. The unemployment rate in Indiana declined from **8.2 percent** in December 2012 to **6.9 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Indiana's small businesses employed about half or **1.1 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.3 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: manufacturing, health care & social assistance, and accommodation & food services (**Table 4**).
- In Indiana, small businesses created **15,051** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.5 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **5.5 percent** in the 3rd quarter of 2013 and totaled **\$18.3 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **102,273** loans under \$100,000 (and valued at **\$1.3 billion**) were issued by Community Reinvestment Act lending institutions in Indiana. (Source: FFIEC)

Business Owner Demographics

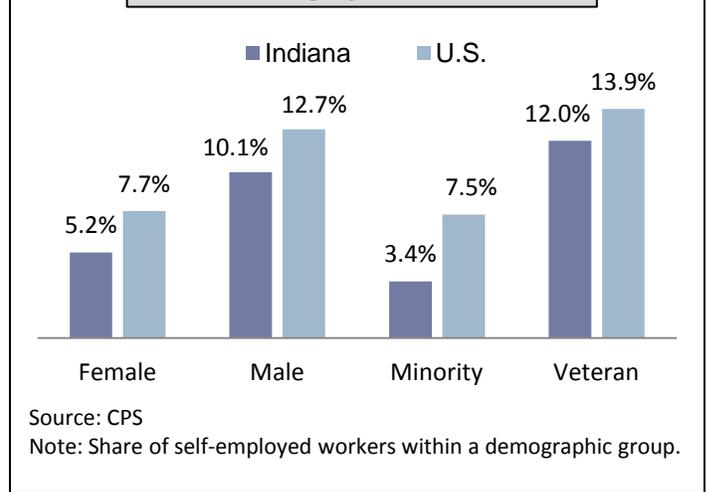
- In 2011, there were an estimated **133,000** woman-owned businesses and **42,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Indiana Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	251,000	50.5
Woman Owned	133,000	26.8
Equally Male and Female Owned	95,000	19.2
Minority Owned	42,000	8.4
Veteran Owned	48,000	9.7

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/in10.pdf.

Figure 2: Indiana Self-Employment Demographics, 2012



Business Turnover

- **Table 2** gives Indiana's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **6,025** establishments opened and **5,583** closed in the state of Indiana. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Indiana

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	10,311	35.8
2007	10,322	47.1
2010	7,694	67.1

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **8,239** companies exported goods from the state in 2012. Of these, **6,995** or **84.9 percent** were small firms; they generated about one-sixth (**16.4 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Indiana Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	14,950	13,839	68,483	83,433
Construction	12,936	12,002	46,540	59,476
Retail trade	12,183	10,783	38,086	50,269
Professional, scientific, & tech. svcs.	11,628	10,755	43,297	54,925
Health care & social assistance	10,269	8,692	28,998	39,267
Accommodation & food services	8,888	6,866	4,771	13,659
Manufacturing	6,622	4,495	6,843	13,465
Admin., supp., waste mgt., remed. svcs.	5,858	5,161	33,243	39,101
Wholesale trade	5,720	4,522	6,471	12,191
Finance & insurance	4,518	4,086	11,755	16,273
Real estate & rental & leasing	4,106	3,815	40,228	44,334
Transportation & warehousing	4,035	3,465	20,457	24,492
Arts, entertainment, & recreation	2,003	1,712	18,200	20,203
Educational services	1,390	1,109	9,942	11,332
Information	914	737	4,512	5,426
Management of comp. & enterprises	364	60	0	364
Forestry, etc. & agriculture support	211	200	3,908	4,119
Unclassified	171	169	0	171
Utilities	170	124	289	459
Mining	165	122	866	1,031
Total	106,249	92,621	386,889	493,138

Table 4: Employment in Indiana by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Manufacturing	169,744	437,203	39
Health care & social assistance	169,428	389,176	44
Accommodation & food services	143,406	246,798	58
Retail trade	113,751	308,277	37
Other services (except public admin.)	104,514	123,237	85
Construction	88,100	107,240	82
Professional, scientific, & tech. svcs.	71,147	100,796	71
Admin., supp., waste mgt., remed. svcs.	63,429	166,711	38
Wholesale trade	62,082	108,216	57
Transportation & warehousing	40,236	110,311	36
Finance & insurance	38,972	97,992	40
Arts, entertainment, & recreation	22,423	32,975	68
Real estate & rental & leasing	21,726	31,736	68
Educational services	20,795	62,483	33
Information	12,414	42,169	29
Management of comp. & enterprises	6,707	51,561	13
Mining	3,542	6,373	56
Utilities	3,157	15,259	21
Forestry, etc. & agriculture support	1,259	1,709	74
Unclassified	285	285	100
Total	1,157,117	2,440,507	47

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

Iowa

263,838 Small Businesses

60,867 Small Businesses with Employees

202,971 Small Businesses without Employees (Nonemployers)

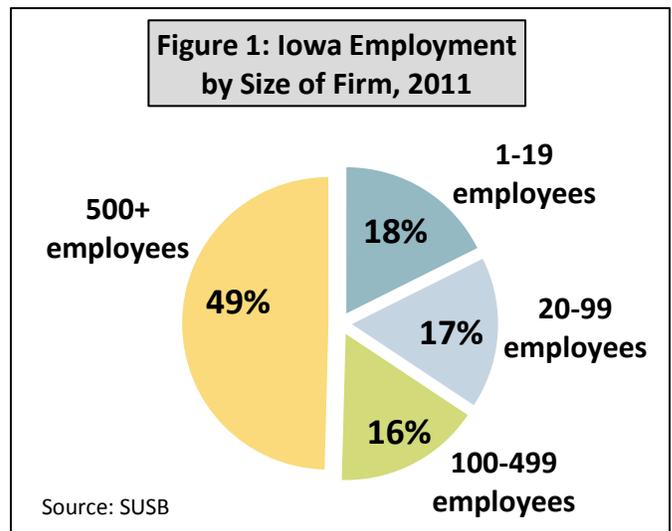
637,149 Workers Employed by Small Businesses

State Economy Overall

- Iowa's economy grew about the same rate as the United States in 2012. Iowa's real gross state product increased by **2.4 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Iowa has improved. The unemployment rate in Iowa declined from **4.9 percent** in December 2012 to **4.2 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Iowa's small businesses employed half or **637,149** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.1 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and manufacturing (**Table 4**).
- In Iowa, small businesses created **5,275** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.5 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **6.6 percent** in the 3rd quarter of 2013 and totaled **\$13.2 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **62,799** loans under \$100,000 (and valued at **\$748.2 million**) were issued by Community Reinvestment Act lending institutions in Iowa. (Source: FFIEC)

Business Owner Demographics

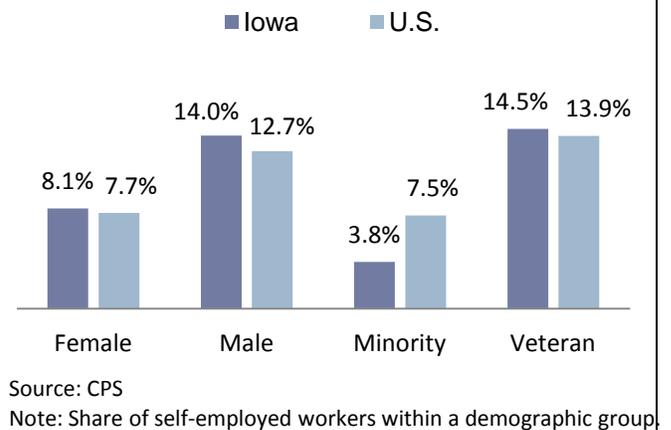
- In 2011, there were an estimated **68,000** woman-owned businesses and **8,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Iowa Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	123,000	46.2
Woman Owned	68,000	25.5
Equally Male and Female Owned	65,000	24.4
Minority Owned	8,000	3.1
Veteran Owned	24,000	9.2

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/ia10.pdf.

Figure 2: Iowa Self-Employment Demographics, 2012



Business Turnover

- **Table 2** gives Iowa's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **3,530** establishments opened and **3,089** closed in the state of Iowa. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Iowa

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	5,049	40.4
2007	5,344	51.8
2010	4,349	70.7

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **3,367** companies exported goods from the state in 2012. Of these, **2,786** or **82.7 percent** were small firms; they generated about one-fifth (**17.1 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Iowa Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	8,423	8,009	30,546	38,969
Construction	8,351	7,852	26,606	34,957
Retail trade	7,459	6,611	22,550	30,009
Professional, scientific, & tech. svcs.	5,604	5,202	19,585	25,189
Health care & social assistance	5,446	4,346	21,994	27,440
Accommodation & food services	5,383	4,251	2,674	8,057
Finance & insurance	3,389	3,019	7,901	11,290
Wholesale trade	3,112	2,350	3,127	6,239
Transportation & warehousing	2,990	2,691	10,253	13,243
Admin., supp., waste mgt., remed. svcs.	2,957	2,649	14,109	17,066
Manufacturing	2,787	1,951	2,872	5,659
Real estate & rental & leasing	2,105	1,968	20,612	22,717
Arts, entertainment, & recreation	1,382	1,221	8,934	10,316
Information	798	647	2,186	2,984
Educational services	615	487	3,944	4,559
Management of comp. & enterprises	260	43	0	260
Forestry, etc. & agriculture support	248	231	4,848	5,096
Unclassified	129	129	0	129
Utilities	69	35	187	256
Mining	55	36	43	98
Total	60,867	53,640	202,971	263,838

Table 4: Employment in Iowa by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	111,940	206,984	54
Accommodation & food services	75,785	111,759	68
Manufacturing	67,558	199,812	34
Retail trade	67,065	174,126	39
Construction	50,308	53,104	95
Other services (except public admin.)	47,109	51,208	92
Wholesale trade	43,940	64,571	68
Professional, scientific, & tech. svcs.	34,050	47,698	71
Finance & insurance	33,231	90,726	37
Admin., supp., waste mgt., remed. svcs.	28,738	70,279	41
Transportation & warehousing	21,869	53,169	41
Arts, entertainment, & recreation	13,933	20,765	67
Educational services	11,642	42,102	28
Information	11,174	31,266	36
Real estate & rental & leasing	9,250	13,802	67
Management of comp. & enterprises	5,202	20,563	25
Utilities	1,684	7,748	22
Forestry, etc. & agriculture support	1,299	1,955	66
Mining	1,246	1,902	66
Unclassified	D	D	D
Total	637,149	1,263,665	50

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Kansas

242,581 Small Businesses

56,086 Small Businesses with Employees

186,495 Small Businesses without Employees (Nonemployers)

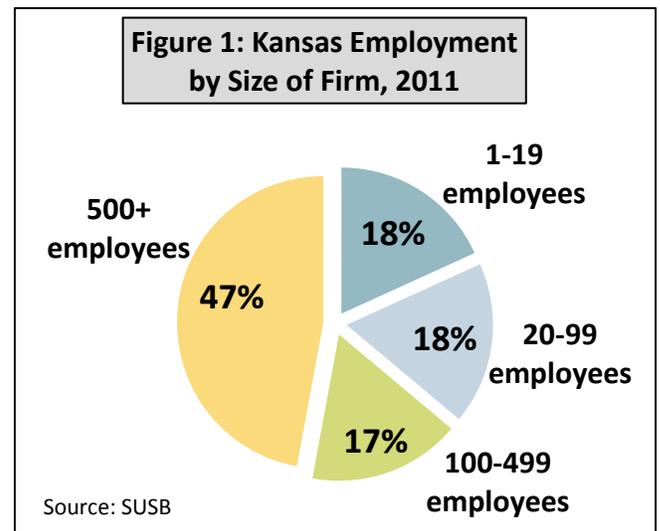
588,945 Workers Employed by Small Businesses

State Economy Overall

- Kansas's economy grew at a slower rate than the United States in 2012. Kansas's real gross state product increased by **1.4 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Kansas has improved. The unemployment rate in Kansas declined from **5.4 percent** in December 2012 to **4.9 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Kansas's small businesses employed over half or **588,945** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **96.5 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In Kansas, small businesses created **603** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.6 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **6.1 percent** in the 3rd quarter of 2013 and totaled **\$12.7 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **43,068** loans under \$100,000 (and valued at **\$474.3 million**) were issued by Community Reinvestment Act lending institutions in Kansas. (Source: FFIEC)

Business Owner Demographics

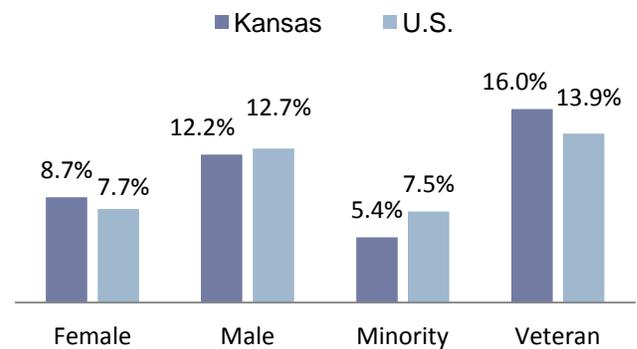
- In 2011, there were an estimated **67,000** woman-owned businesses and **19,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Kansas Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	109,000	44.4
Woman Owned	67,000	27.5
Equally Male and Female Owned	59,000	24.3
Minority Owned	19,000	7.7
Veteran Owned	24,000	9.7

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/ks10.pdf.

Figure 2: Kansas Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Kansas's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **3,126** establishments opened and **2,874** closed in the state of Kansas. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Kansas

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	5,428	32.2
2007	5,681	49.4
2010	4,700	67.1

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **3,387** companies exported goods from the state in 2012. Of these, **2,830** or **83.6 percent** were small firms; they generated about a quarter (**24.5 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Kansas Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	7,387	6,908	27,830	35,217
Retail trade	6,935	6,149	19,346	26,281
Construction	6,641	6,131	20,375	27,016
Professional, scientific, & tech. svcs.	6,397	5,912	22,674	29,071
Health care & social assistance	5,585	4,561	16,554	22,139
Accommodation & food services	4,160	3,177	2,509	6,669
Finance & insurance	3,304	2,948	7,510	10,814
Wholesale trade	2,949	2,228	3,027	5,976
Admin., supp., waste mgt., remed. svcs.	2,904	2,555	14,476	17,380
Manufacturing	2,366	1,680	2,708	5,074
Real estate & rental & leasing	2,250	2,106	18,386	20,636
Transportation & warehousing	1,994	1,777	6,832	8,826
Arts, entertainment, & recreation	940	808	8,565	9,505
Mining	898	795	6,168	7,066
Educational services	626	492	4,260	4,886
Information	605	462	2,169	2,774
Management of comp. & enterprises	262	53	0	262
Forestry, etc. & agriculture support	192	186	2,978	3,170
Unclassified	126	124	0	126
Utilities	53	24	128	181
Total	56,086	49,017	186,495	242,581

Table 4: Employment in Kansas by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	105,888	189,323	56
Accommodation & food services	62,863	104,212	60
Retail trade	61,275	146,158	42
Manufacturing	55,482	153,926	36
Construction	47,722	54,415	88
Other services (except public admin.)	46,307	50,341	92
Professional, scientific, & tech. svcs.	40,628	56,408	72
Wholesale trade	36,594	60,949	60
Admin., supp., waste mgt., remed. svcs.	30,911	69,203	45
Finance & insurance	28,014	57,248	49
Transportation & warehousing	15,361	46,089	33
Educational services	12,680	19,584	65
Arts, entertainment, & recreation	11,066	13,648	81
Real estate & rental & leasing	10,269	15,561	66
Information	9,383	39,960	23
Mining	7,268	9,513	76
Management of comp. & enterprises	4,485	18,666	24
Utilities	1,900	7,354	26
Forestry, etc. & agriculture support	664	680	98
Unclassified	D	D	D
Total	588,945	1,113,423	53

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Kentucky

341,110 Small Businesses

66,051 Small Businesses with Employees

275,059 Small Businesses without Employees (Nonemployers)

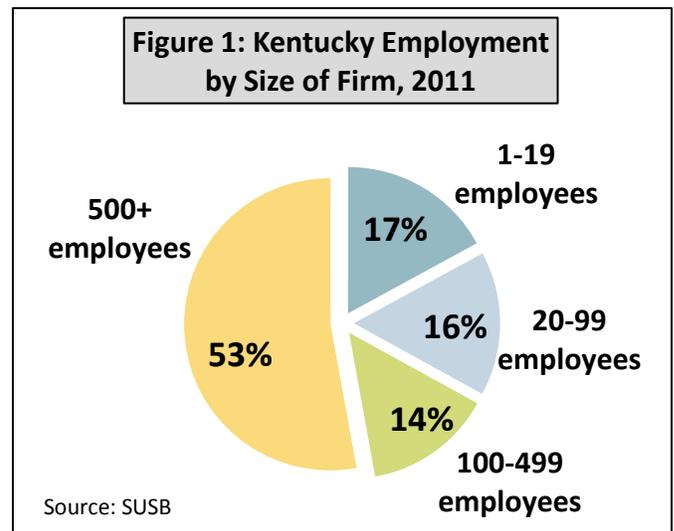
689,662 Workers Employed by Small Businesses

State Economy Overall

- Kentucky's economy grew at a slower rate than the United States in 2012. Kentucky's real gross state product increased by **1.4 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Kentucky has improved. The unemployment rate in Kentucky modestly declined from **8.1 percent** in December 2012 to **8 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Kentucky's small businesses employed about half or **689,662** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **96.5 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In Kentucky, small businesses created **2,552** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.0 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **6.6 percent** in the 3rd quarter of 2013 and totaled **\$11.5 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **53,491** loans under \$100,000 (and valued at **\$664.7 million**) were issued by Community Reinvestment Act lending institutions in Kentucky. (Source: FFIEC)

Business Owner Demographics

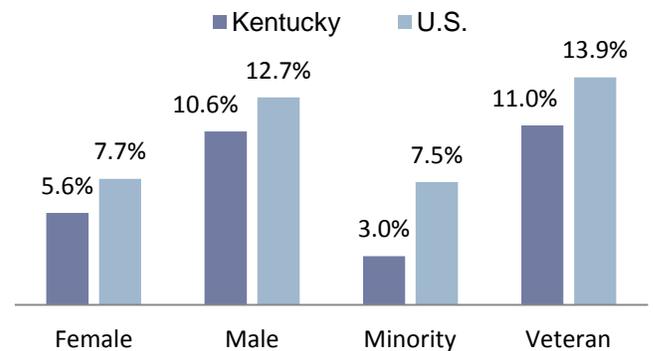
- In 2011, there were an estimated **88,000** woman-owned businesses and **21,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Kentucky Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	177,000	51.6
Woman Owned	88,000	25.6
Equally Male and Female Owned	67,000	19.6
Minority Owned	21,000	6.0
Veteran Owned	32,000	9.3

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/ky10.pdf.

Figure 2: Kentucky Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Kentucky's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **4,393** establishments opened and **3,871** closed in the state of Kentucky. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Kentucky

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	6,715	35.2
2007	6,925	48.8
2010	5,460	67.6

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **4,569** companies exported goods from the state in 2012. Of these, **3,634** or **79.5 percent** were small firms; they generated over one-quarter (**26.3 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Kentucky Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Retail trade	9,265	8,260	27,188	36,453
Other services (except public admin.)	8,790	8,215	48,817	57,607
Health care & social assistance	7,892	6,791	18,297	26,189
Professional, scientific, & tech. svcs.	7,289	6,779	28,005	35,294
Construction	7,256	6,619	40,461	47,717
Accommodation & food services	5,199	3,858	3,245	8,444
Admin., supp., waste mgt., remed. svcs.	3,150	2,745	28,374	31,524
Wholesale trade	3,051	2,388	4,303	7,354
Manufacturing	2,917	2,027	3,649	6,566
Finance & insurance	2,790	2,481	7,302	10,092
Real estate & rental & leasing	2,641	2,458	26,297	28,938
Transportation & warehousing	2,220	1,934	12,770	14,990
Arts, entertainment, & recreation	1,165	981	11,516	12,681
Educational services	716	563	5,388	6,104
Information	659	527	2,627	3,286
Unclassified	601	601	0	601
Mining	441	318	1,830	2,271
Management of comp. & enterprises	246	49	0	246
Forestry, etc. & agriculture support	210	195	4,811	5,021
Utilities	76	49	179	255
Total	66,051	57,776	275,059	341,110

Table 4: Employment in Kentucky by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	111,059	243,151	46
Accommodation & food services	91,063	153,236	59
Retail trade	79,153	216,132	37
Manufacturing	70,652	205,978	34
Construction	56,707	62,146	91
Other services (except public admin.)	53,244	64,218	83
Professional, scientific, & tech. svcs.	45,235	63,721	71
Wholesale trade	35,092	67,615	52
Admin., supp., waste mgt., remed. svcs.	34,901	84,763	41
Finance & insurance	26,381	64,484	41
Transportation & warehousing	19,549	83,628	23
Educational services	15,352	28,291	54
Arts, entertainment, & recreation	13,529	16,880	80
Real estate & rental & leasing	12,070	17,316	70
Information	8,532	31,880	27
Mining	8,509	21,816	39
Management of comp. & enterprises	3,779	27,317	14
Utilities	2,576	8,274	31
Forestry, etc. & agriculture support	1,663	1,711	97
Unclassified	616	616	100
Total	689,662	1,463,173	47

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

Louisiana

414,779 Small Businesses

78,451 Small Businesses with Employees

336,328 Small Businesses without Employees (Nonemployers)

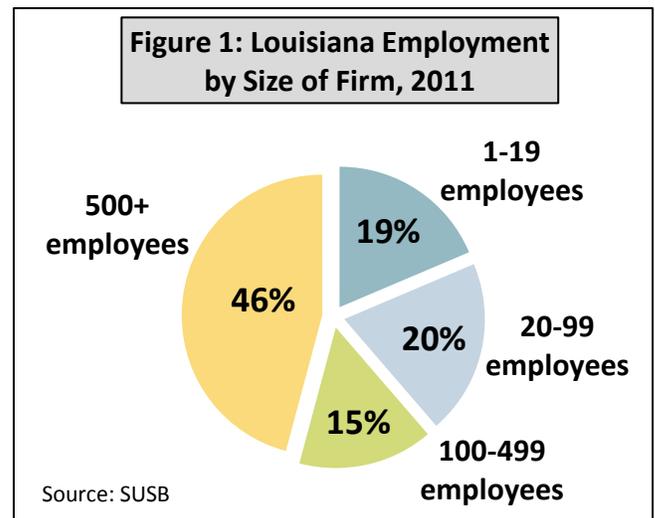
875,974 Workers Employed by Small Businesses

State Economy Overall

- Louisiana's economy grew at a slower rate than the United States in 2012. Louisiana's real gross state product increased by **1.5 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Louisiana has weakened. The unemployment rate in Louisiana modestly increased from **5.5 percent** in December 2012 to **5.7 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Louisiana's small businesses employed over half or **875,974** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.3 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In Louisiana, small businesses created **16,464** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **2.1 percent**, which was the same as the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.9 percent** in the 3rd quarter of 2013 and totaled **\$20.1 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **72,459** loans under \$100,000 (and valued at **\$869.9 million**) were issued by Community Reinvestment Act lending institutions in Louisiana. (Source: FFIEC)

Business Owner Demographics

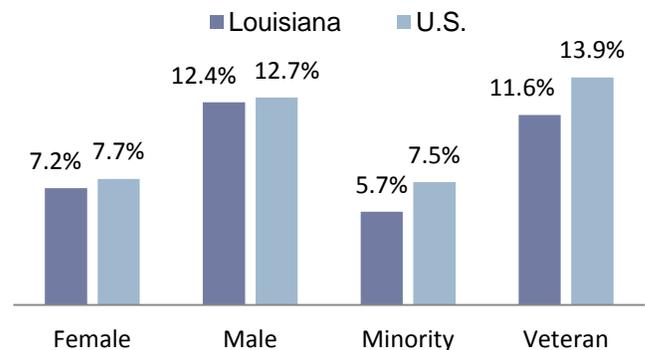
- In 2011, there were an estimated **114,000** woman-owned businesses and **92,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Louisiana Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	210,000	50.3
Woman Owned	114,000	27.3
Equally Male and Female Owned	80,000	19.2
Minority Owned	92,000	22.2
Veteran Owned	43,000	10.2

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/la10.pdf.

Figure 2: Louisiana Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Louisiana's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **4,083** establishments opened and **3,927** closed in the state of Louisiana. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Louisiana

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	8,182	37.4
2007	8,742	47.6
2010	6,904	67.1

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **4,000** companies exported goods from the state in 2012. Of these, **3,378** or **84.5 percent** were small firms; they generated over a third (**34.8 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Louisiana Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	10,621	9,853	35,489	46,110
Retail trade	10,398	9,302	23,229	33,627
Health care & social assistance	9,646	8,060	30,124	39,770
Other services (except public admin.)	8,719	8,005	64,016	72,735
Construction	7,867	6,984	38,305	46,172
Accommodation & food services	6,469	4,878	7,513	13,982
Wholesale trade	3,845	3,012	4,206	8,051
Admin., supp., waste mgt., remed. svcs.	3,754	3,186	36,768	40,522
Finance & insurance	3,689	3,334	9,127	12,816
Real estate & rental & leasing	3,371	3,103	29,506	32,877
Transportation & warehousing	2,733	2,310	15,178	17,911
Manufacturing	2,706	2,027	4,251	6,957
Arts, entertainment, & recreation	1,272	1,080	13,143	14,415
Mining	1,196	935	6,277	7,473
Educational services	955	649	6,248	7,203
Forestry, etc. & agriculture support	566	525	9,654	10,220
Information	558	440	3,041	3,599
Management of comp. & enterprises	301	65	0	301
Utilities	203	182	253	456
Unclassified	177	177	0	177
Total	78,451	68,030	336,328	414,779

Table 4: Employment in Louisiana by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	156,785	282,985	55
Accommodation & food services	106,250	182,523	58
Retail trade	93,286	226,638	41
Construction	78,986	127,941	62
Professional, scientific, & tech. svcs.	66,888	88,171	76
Other services (except public admin.)	64,979	72,394	90
Manufacturing	50,963	125,820	41
Wholesale trade	46,893	75,009	63
Admin., supp., waste mgt., remed. svcs.	46,211	100,856	46
Finance & insurance	34,913	66,255	53
Transportation & warehousing	30,771	65,367	47
Educational services	24,014	36,322	66
Real estate & rental & leasing	21,091	30,433	69
Mining	19,469	53,185	37
Arts, entertainment, & recreation	14,513	23,477	62
Information	7,340	23,722	31
Management of comp. & enterprises	6,173	20,468	30
Forestry, etc. & agriculture support	3,764	3,951	95
Utilities	2,454	D	D
Unclassified	D	D	D
Total	875,974	1,617,229	54

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Maine

142,812 Small Businesses

32,312 Small Businesses with Employees

110,500 Small Businesses without Employees (Nonemployers)

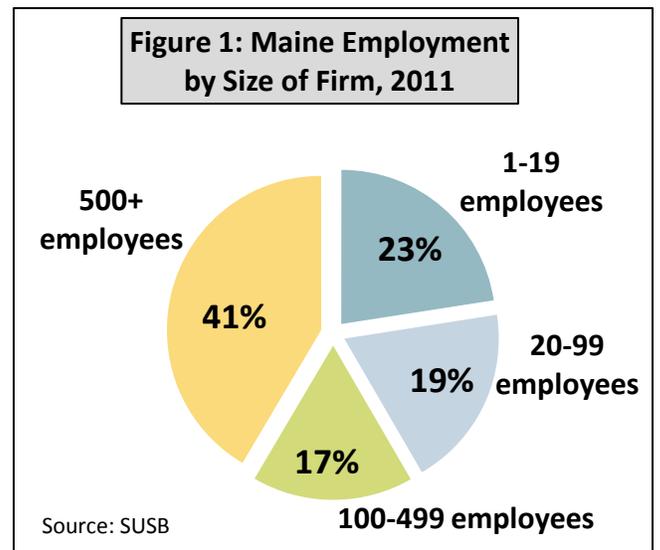
280,646 Workers Employed by Small Businesses

State Economy Overall

- Maine's economy grew at a slower rate than the United States in 2012. Maine's real gross state product increased by **0.5 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Maine has improved. The unemployment rate in Maine declined from **7.3 percent** in December 2012 to **6.2 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Maine's small businesses employed about two-thirds or **280,646** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.0 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, retail trade, and accommodation & food services (**Table 4**).
- In Maine, small businesses created **1,087** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **0.9 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.7 percent** in the 3rd quarter of 2013 and totaled **\$4.2 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **27,480** loans under \$100,000 (and valued at **\$373.9 million**) were issued by Community Reinvestment Act lending institutions in Maine. (Source: FFIEC)

Business Owner Demographics

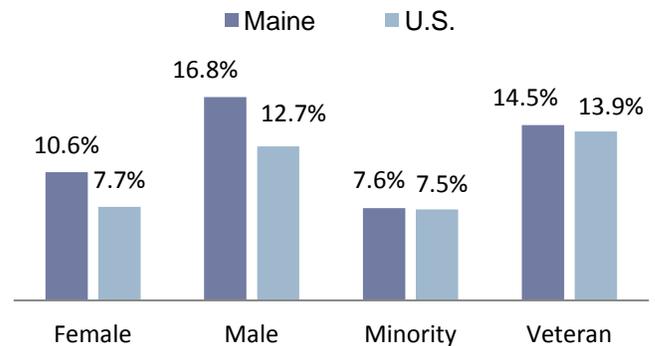
- In 2011, there were an estimated **37,000** woman-owned businesses and **3,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Maine Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	75,000	52.3
Woman Owned	37,000	25.6
Equally Male and Female Owned	27,000	18.8
Minority Owned	3,000	2.3
Veteran Owned	15,000	10.6

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/me10.pdf.

Figure 2: Maine Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Maine's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **2,375** establishments opened and **1,974** closed in the state of Maine. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Maine

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	3,115	34.4
2007	2,807	49.4
2010	2,364	67.6

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **2,183** companies exported goods from the state in 2012. Of these, **1,857** or **85.1 percent** were small firms; they generated over two-fifths (**43.1 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Maine Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	4,830	4,632	17,907	22,737
Retail trade	4,348	3,922	9,258	13,606
Accommodation & food services	3,426	2,916	1,638	5,064
Other services (except public admin.)	3,378	3,220	13,899	17,277
Professional, scientific, & tech. svcs.	3,213	3,011	13,000	16,213
Health care & social assistance	3,037	2,560	8,140	11,177
Admin., supp., waste mgt., remed. svcs.	1,742	1,579	7,753	9,495
Manufacturing	1,472	1,159	2,449	3,921
Real estate & rental & leasing	1,346	1,284	10,449	11,795
Wholesale trade	1,207	982	1,613	2,820
Transportation & warehousing	1,035	929	3,018	4,053
Arts, entertainment, & recreation	836	762	6,243	7,079
Finance & insurance	799	666	1,910	2,709
Forestry, etc. & agriculture support	772	730	9,145	9,917
Educational services	447	364	2,634	3,081
Information	442	362	1,270	1,712
Management of comp. & enterprises	112	22	0	112
Unclassified	71	71	0	71
Utilities	39	26	88	127
Mining	24	21	86	110
Total	32,312	29,181	110,500	142,812

Table 4: Employment in Maine by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	52,997	105,689	50
Retail trade	37,241	79,525	47
Accommodation & food services	36,917	46,053	80
Manufacturing	24,634	51,068	48
Construction	20,911	22,826	92
Other services (except public admin.)	17,223	18,242	94
Professional, scientific, & tech. svcs.	16,647	22,730	73
Admin., supp., waste mgt., remed. svcs.	14,150	21,701	65
Wholesale trade	11,053	16,696	66
Finance & insurance	10,710	26,696	40
Transportation & warehousing	7,413	14,759	50
Educational services	7,030	15,295	46
Arts, entertainment, & recreation	6,352	7,473	85
Information	5,847	11,216	52
Real estate & rental & leasing	5,289	6,231	85
Forestry, etc. & agriculture support	3,357	3,415	98
Management of comp. & enterprises	1,875	7,702	24
Utilities	837	2,237	37
Mining	D	D	D
Unclassified	D	D	D
Total	280,646	479,728	59

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Maryland

536,494 Small Businesses

103,904 Small Businesses with Employees

432,590 Small Businesses without Employees (Nonemployers)

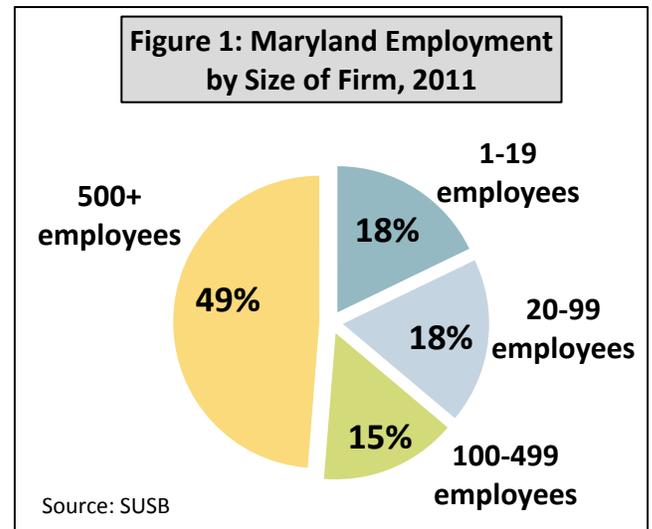
1,078,548 Workers Employed by Small Businesses

State Economy Overall

- Maryland's economy grew at about the same rate as the United States in 2012. Maryland's real gross state product increased by **2.4 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Maryland has improved. The unemployment rate in Maryland declined from **6.6 percent** in December 2012 to **6.1 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Maryland's small businesses employed half or **1.1 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.5 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, professional, scientific, & technical services, and accommodation & food services (**Table 4**).
- In Maryland, small businesses created **21,556** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.1 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7 percent** in the 3rd quarter of 2013 and totaled **\$24.6 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **87,725** loans under \$100,000 (and valued at **\$1.1 billion**) were issued by Community Reinvestment Act lending institutions in Maryland. (Source: FFIEC)

Business Owner Demographics

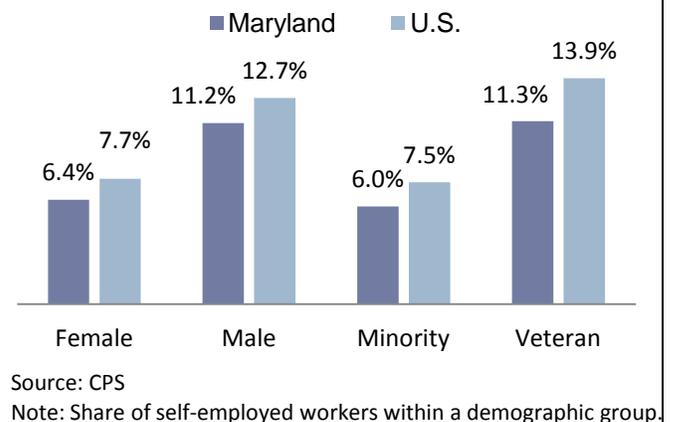
- In 2011, there were an estimated **176,000** woman-owned businesses and **168,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Maryland Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	276,000	51.1
Woman Owned	176,000	32.6
Equally Male and Female Owned	69,000	12.8
Minority Owned	168,000	31.1
Veteran Owned	55,000	10.2

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/md10.pdf.

Figure 2: Maryland Self-Employment Demographics, 2012



Business Turnover

- **Table 2** gives Maryland's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **6,871** establishments opened and **7,210** closed in the state of Maryland. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Maryland

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	13,153	32.7
2007	11,928	44
2010	9,566	67.4

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **7,386** companies exported goods from the state in 2012. Of these, **6,529** or **88.4 percent** were small firms; they generated over a quarter (**29.1 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Maryland Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	17,236	15,534	72,775	90,011
Construction	13,730	12,380	40,112	53,842
Other services (except public admin.)	12,279	11,200	58,481	70,760
Health care & social assistance	11,989	10,419	49,968	61,957
Retail trade	11,024	9,923	31,604	42,628
Accommodation & food services	8,417	6,663	6,545	14,962
Admin., supp., waste mgt., remed. svcs.	6,671	5,638	36,700	43,371
Wholesale trade	4,385	3,488	5,534	9,919
Real estate & rental & leasing	4,084	3,702	45,768	49,852
Finance & insurance	3,800	3,392	12,142	15,942
Transportation & warehousing	2,718	2,316	18,873	21,591
Manufacturing	2,707	2,077	4,194	6,901
Arts, entertainment, & recreation	1,814	1,526	24,641	26,455
Educational services	1,781	1,366	14,651	16,432
Information	1,124	892	6,897	8,021
Management of comp. & enterprises	333	56	0	333
Unclassified	213	213	0	213
Forestry, etc. & agriculture support	186	183	3,182	3,368
Mining	50	32	83	133
Utilities	42	31	440	482
Total	103,904	90,934	432,590	536,494

Table 4: Employment in Maryland by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	159,662	336,440	47
Professional, scientific, & tech. svcs.	137,556	243,980	56
Accommodation & food services	120,131	195,895	61
Construction	119,808	136,527	88
Retail trade	97,619	278,530	35
Other services (except public admin.)	95,432	109,128	87
Admin., supp., waste mgt., remed. svcs.	82,149	178,204	46
Wholesale trade	51,027	84,274	61
Manufacturing	45,460	104,410	44
Educational services	35,257	79,640	44
Finance & insurance	33,065	99,264	33
Real estate & rental & leasing	27,151	41,761	65
Transportation & warehousing	24,243	62,864	39
Arts, entertainment, & recreation	23,912	35,790	67
Information	15,575	54,643	29
Management of comp. & enterprises	7,770	49,238	16
Mining	769	1,314	59
Forestry, etc. & agriculture support	605	923	66
Unclassified	D	D	D
Utilities	D	10,970	D
Total	1,078,548	2,104,022	51

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Massachusetts

613,264 Small Businesses

133,488 Small Businesses with Employees

479,776 Small Businesses without Employees (Nonemployers)

1,369,448 Workers Employed by Small Businesses

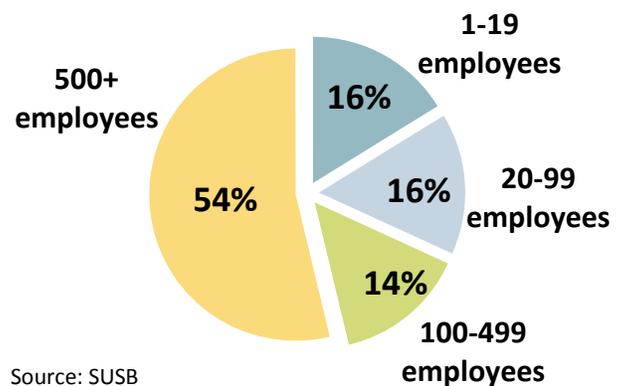
State Economy Overall

- Massachusetts's economy grew at a slightly slower rate than the United States in 2012. Massachusetts's real gross state product increased by **2.2 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Massachusetts has weakened. The unemployment rate in Massachusetts increased from **6.7 percent** in December 2012 to **7 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Massachusetts's small businesses employed about half or **1.4 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.8 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and professional, scientific, & technical services (**Table 4**).
- In Massachusetts, small businesses created **30,150** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.5 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)

Figure 1: Massachusetts Employment by Size of Firm, 2011



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Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **8.3 percent** in the 3rd quarter of 2013 and totaled **\$31.5 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **122,734** loans under \$100,000 (and valued at **\$1.4 billion**) were issued by Community Reinvestment Act lending institutions in Massachusetts. (Source: FFIEC)

Business Owner Demographics

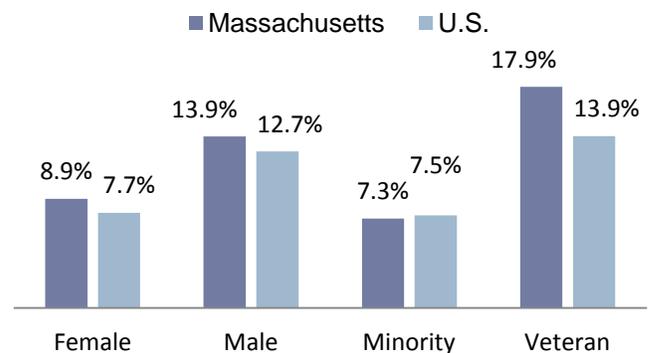
- In 2011, there were an estimated **184,000** woman-owned businesses and **67,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Massachusetts Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	346,000	56.2
Woman Owned	184,000	29.8
Equally Male and Female Owned	66,000	10.7
Minority Owned	67,000	10.9
Veteran Owned	55,000	8.9

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/ma10.pdf.

Figure 2: Massachusetts Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Massachusetts's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **10,401** establishments opened and **8,775** closed in the state of Massachusetts. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Massachusetts

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	13,015	35.2
2007	11,882	50.2
2010	9,381	73.1

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **10,978** companies exported goods from the state in 2012. Of these, **9,837** or **89.6 percent** were small firms; they generated over three-eighths (**38.2 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Massachusetts Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	19,497	17,832	97,271	116,768
Construction	16,341	15,452	56,999	73,340
Retail trade	15,669	14,294	30,229	45,898
Other services (except public admin.)	15,510	14,582	54,895	70,405
Accommodation & food services	12,893	10,473	5,421	18,314
Health care & social assistance	12,492	10,504	41,363	53,855
Admin., supp., waste mgt., remed. svcs.	8,353	7,416	33,610	41,963
Wholesale trade	6,498	5,243	7,224	13,722
Manufacturing	6,147	4,524	5,975	12,122
Finance & insurance	4,899	4,180	14,098	18,997
Real estate & rental & leasing	4,741	4,424	50,659	55,400
Transportation & warehousing	2,846	2,361	16,384	19,230
Arts, entertainment, & recreation	2,811	2,349	32,531	35,342
Educational services	2,398	1,828	19,843	22,241
Information	1,870	1,487	7,979	9,849
Management of comp. & enterprises	426	102	0	426
Unclassified	421	418	0	421
Forestry, etc. & agriculture support	341	331	4,892	5,233
Utilities	69	50	331	400
Mining	66	51	72	138
Total	133,488	117,785	479,776	613,264

Table 4: Employment in Massachusetts by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	213,485	573,438	37
Accommodation & food services	167,903	259,244	65
Professional, scientific, & tech. svcs.	139,837	249,815	56
Retail trade	122,159	350,448	35
Manufacturing	121,938	225,473	54
Other services (except public admin.)	100,356	114,859	87
Construction	91,254	102,360	89
Admin., supp., waste mgt., remed. svcs.	85,454	201,274	42
Wholesale trade	76,804	126,596	61
Finance & insurance	57,588	196,755	29
Educational services	53,746	199,010	27
Arts, entertainment, & recreation	35,547	51,589	69
Transportation & warehousing	33,716	74,457	45
Real estate & rental & leasing	28,289	41,189	69
Information	27,623	94,082	29
Management of comp. & enterprises	9,872	84,526	12
Utilities	1,500	12,929	12
Forestry, etc. & agriculture support	1,043	1,050	99
Mining	719	1,003	72
Unclassified	D	D	D
Total	1,369,448	2,960,712	46

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Michigan

856,273 Small Businesses

169,045 Small Businesses with Employees

687,228 Small Businesses without Employees (Nonemployers)

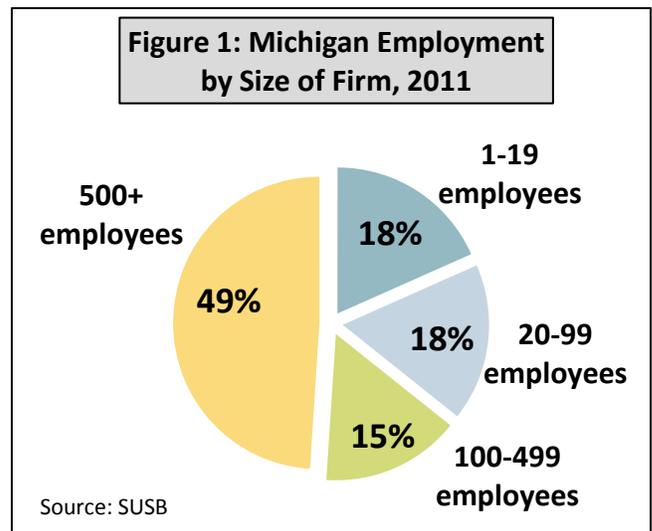
1,724,356 Workers Employed by Small Businesses

State Economy Overall

- Michigan's economy grew at a slightly slower rate than the United States in 2012. Michigan's real gross state product increased by **2.2 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Michigan has improved. The unemployment rate in Michigan declined from **8.9 percent** in December 2012 to **8.4 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Michigan's small businesses employed half or **1.7 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **98.2 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, manufacturing, and accommodation & food services (**Table 4**).
- In Michigan, small businesses created **85,494** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **2.3 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **6.8 percent** in the 3rd quarter of 2013 and totaled **\$24.4 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **154,757** loans under \$100,000 (and valued at **\$2 billion**) were issued by Community Reinvestment Act lending institutions in Michigan. (Source: FFIEC)

Business Owner Demographics

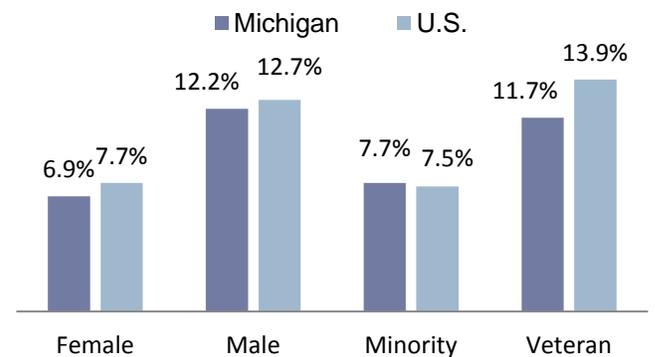
- In 2011, there were an estimated **261,000** woman-owned businesses and **115,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Michigan Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	433,000	50.4
Woman Owned	261,000	30.4
Equally Male and Female Owned	137,000	16.0
Minority Owned	115,000	13.3
Veteran Owned	70,000	8.2

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/mi10.pdf.

Figure 2: Michigan Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Michigan's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **7,258** establishments opened and **10,056** closed in the state of Michigan. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Michigan

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	16,405	33.2
2007	15,670	45.9
2010	13,901	66.7

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **15,107** companies exported goods from the state in 2012. Of these, **13,535** or **89.6 percent** were small firms; they generated a fifth (**19.9 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Michigan Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Retail trade	22,315	20,388	56,367	78,682
Other services (except public admin.)	21,110	19,770	126,993	148,103
Health care & social assistance	20,165	17,599	71,282	91,447
Professional, scientific, & tech. svcs.	19,483	18,007	83,780	103,263
Construction	18,092	17,148	74,931	93,023
Accommodation & food services	14,633	11,530	9,613	24,246
Manufacturing	10,837	7,879	11,986	22,823
Admin., supp., waste mgt., remed. svcs.	9,500	8,237	58,767	68,267
Wholesale trade	8,858	7,333	11,495	20,353
Finance & insurance	6,616	6,001	18,411	25,027
Real estate & rental & leasing	5,614	5,237	70,268	75,882
Transportation & warehousing	4,513	3,958	26,717	31,230
Arts, entertainment, & recreation	3,228	2,809	31,803	35,031
Educational services	1,916	1,555	17,987	19,903
Information	1,472	1,222	8,185	9,657
Management of comp. & enterprises	748	127	0	748
Forestry, etc. & agriculture support	505	474	5,648	6,153
Unclassified	478	477	0	478
Mining	303	253	2,678	2,981
Utilities	73	57	317	390
Total	169,045	149,886	687,228	856,273

Table 4: Employment in Michigan by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	272,010	571,137	48
Manufacturing	235,188	477,030	49
Accommodation & food services	210,130	328,273	64
Retail trade	180,203	443,374	41
Other services (except public admin.)	139,150	152,962	91
Professional, scientific, & tech. svcs.	132,162	240,161	55
Admin., supp., waste mgt., remed. svcs.	122,524	277,674	44
Construction	95,438	109,761	87
Wholesale trade	94,817	153,267	62
Finance & insurance	58,087	146,416	40
Transportation & warehousing	39,065	97,569	40
Arts, entertainment, & recreation	33,189	49,405	67
Real estate & rental & leasing	33,102	49,287	67
Educational services	31,895	72,865	44
Management of comp. & enterprises	21,062	113,118	19
Information	17,898	66,616	27
Forestry, etc. & agriculture support	3,117	3,267	95
Mining	3,019	5,591	54
Utilities	1,783	D	D
Unclassified	D	D	D
Total	1,724,356	3,379,035	51

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Minnesota

501,551 Small Businesses

114,111 Small Businesses with Employees

387,440 Small Businesses without Employees (Nonemployers)

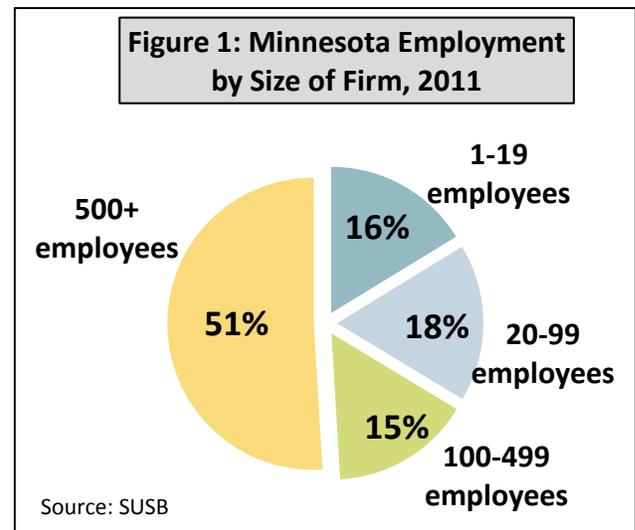
1,173,793 Workers Employed by Small Businesses

State Economy Overall

- Minnesota's economy grew at a faster rate than the United States in 2012. Minnesota's real gross state product increased by **3.5 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Minnesota has improved. The unemployment rate in Minnesota declined from **5.5 percent** in December 2012 to **4.6 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Minnesota's small businesses employed about half or **1.2 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.8 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, manufacturing, and accommodation & food services (**Table 4**).
- In Minnesota, small businesses created **14,429** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **2.0 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7 percent** in the 3rd quarter of 2013 and totaled **\$18.6 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **122,451** loans under \$100,000 (and valued at **\$1.5 billion**) were issued by Community Reinvestment Act lending institutions in Minnesota. (Source: FFIEC)

Business Owner Demographics

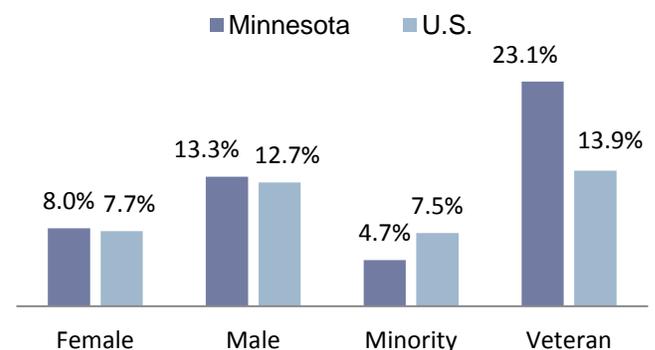
- In 2011, there were an estimated **135,000** woman-owned businesses and **32,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Minnesota Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	256,000	50.7
Woman Owned	135,000	26.8
Equally Male and Female Owned	95,000	18.9
Minority Owned	32,000	6.3
Veteran Owned	44,000	8.8

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/mn10.pdf.

Figure 2: Minnesota Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Minnesota's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **6,511** establishments opened and **6,297** closed in the state of Minnesota. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Minnesota

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	8,442	36.7
2007	9,742	48.6
2010	8,472	70.7

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **8,659** companies exported goods from the state in 2012. Of these, **7,564** or **87.4 percent** were small firms; they generated about a third (**32.7 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Minnesota Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	15,823	15,130	41,860	57,683
Professional, scientific, & tech. svcs.	15,281	14,275	58,548	73,829
Other services (except public admin.)	13,913	12,800	51,322	65,235
Retail trade	12,306	10,876	36,846	49,152
Health care & social assistance	9,646	7,729	33,709	43,355
Accommodation & food services	8,135	6,120	3,987	12,122
Manufacturing	6,323	4,670	7,384	13,707
Wholesale trade	6,314	5,090	6,731	13,045
Admin., supp., waste mgt., remed. svcs.	6,076	5,418	25,652	31,728
Finance & insurance	5,612	5,089	13,884	19,496
Real estate & rental & leasing	4,787	4,489	39,819	44,606
Transportation & warehousing	3,813	3,311	19,272	23,085
Arts, entertainment, & recreation	2,536	2,249	26,153	28,689
Educational services	1,625	1,225	11,276	12,901
Information	1,453	1,194	5,338	6,791
Forestry, etc. & agriculture support	462	434	5,149	5,611
Management of comp. & enterprises	460	95	0	460
Unclassified	218	218	0	218
Mining	123	109	168	291
Utilities	90	44	342	432
Total	114,111	100,472	387,440	501,551

Table 4: Employment in Minnesota by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	197,538	441,665	45
Manufacturing	134,743	291,463	46
Accommodation & food services	133,021	210,659	63
Retail trade	120,052	286,361	42
Other services (except public admin.)	100,521	113,859	88
Professional, scientific, & tech. svcs.	86,702	136,937	63
Construction	75,739	90,724	83
Wholesale trade	71,943	126,179	57
Admin., supp., waste mgt., remed. svcs.	59,781	140,057	43
Finance & insurance	42,907	148,501	29
Transportation & warehousing	35,390	75,074	47
Educational services	30,469	69,545	44
Real estate & rental & leasing	24,937	34,534	72
Arts, entertainment, & recreation	24,368	42,049	58
Information	20,028	61,068	33
Management of comp. & enterprises	9,551	103,082	9
Utilities	2,604	D	D
Forestry, etc. & agriculture support	2,317	2,412	96
Mining	971	5,587	17
Unclassified	211	211	100
Total	1,173,793	2,393,746	49

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Mississippi

241,481 Small Businesses

43,310 Small Businesses with Employees

198,171 Small Businesses without Employees (Nonemployers)

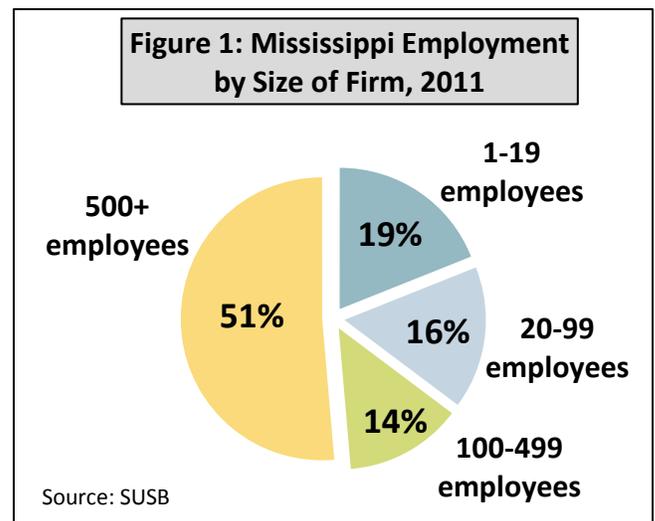
431,798 Workers Employed by Small Businesses

State Economy Overall

- Mississippi's economy grew about the same rate as the United States in 2012. Mississippi's real gross state product increased by **2.4 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Mississippi has improved. The unemployment rate in Mississippi declined from **8.6 percent** in December 2012 to **8 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Mississippi's small businesses employed about half or **431,798** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **96.3 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, retail trade, and accommodation & food services (**Table 4**).
- In Mississippi, small businesses created **3,241** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.2 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **9.2 percent** in the 3rd quarter of 2013 and totaled **\$8.8 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **36,937** loans under \$100,000 (and valued at **\$523.5 million**) were issued by Community Reinvestment Act lending institutions in Mississippi. (Source: FFIEC)

Business Owner Demographics

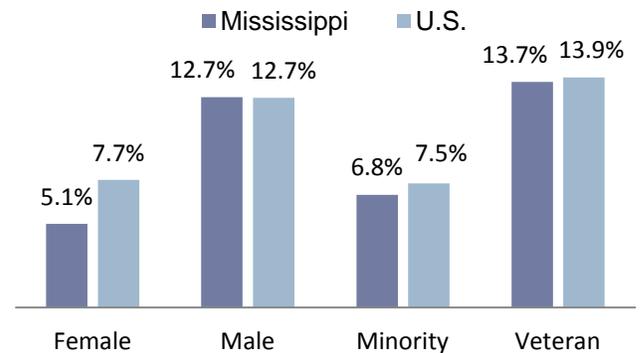
- In 2011, there were an estimated **65,000** woman-owned businesses and **50,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Mississippi Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	132,000	54.2
Woman Owned	65,000	26.9
Equally Male and Female Owned	39,000	15.9
Minority Owned	50,000	20.7
Veteran Owned	28,000	11.6

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/ms10.pdf.

Figure 2: Mississippi Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Mississippi's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **2,011** establishments opened and **2,156** closed in the state of Mississippi. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Mississippi

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	4,596	32.7
2007	5,244	46.3
2010	3,699	66.4

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **2,031** companies exported goods from the state in 2012. Of these, **1,535** or **75.6 percent** were small firms; they generated about one-sixth (**16.4 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Mississippi Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Retail trade	7,128	6,487	15,897	23,025
Other services (except public admin.)	6,000	5,648	40,248	46,248
Health care & social assistance	4,695	4,074	19,580	24,275
Professional, scientific, & tech. svcs.	4,156	3,865	16,764	20,920
Construction	3,983	3,586	27,640	31,623
Accommodation & food services	3,541	2,764	3,428	6,969
Finance & insurance	2,128	1,936	6,121	8,249
Wholesale trade	1,972	1,550	2,874	4,846
Real estate & rental & leasing	1,838	1,726	13,814	15,652
Admin., supp., waste mgt., remed. svcs.	1,815	1,586	23,127	24,942
Manufacturing	1,775	1,216	2,433	4,208
Transportation & warehousing	1,615	1,397	9,368	10,983
Forestry, etc. & agriculture support	661	629	4,006	4,667
Arts, entertainment, & recreation	629	550	5,663	6,292
Educational services	463	324	3,817	4,280
Utilities	350	317	277	627
Information	320	260	1,431	1,751
Mining	306	263	1,683	1,989
Management of comp. & enterprises	153	28	0	153
Unclassified	107	107	0	107
Total	43,310	38,258	198,171	241,481

Table 4: Employment in Mississippi by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	65,482	157,066	42
Retail trade	58,021	138,471	42
Accommodation & food services	52,948	114,491	46
Manufacturing	42,763	138,412	31
Other services (except public admin.)	36,776	38,911	95
Construction	35,143	42,083	84
Professional, scientific, & tech. svcs.	23,798	29,623	80
Wholesale trade	23,167	34,535	67
Admin., supp., waste mgt., remed. svcs.	20,570	49,777	41
Finance & insurance	16,876	33,593	50
Transportation & warehousing	14,130	32,653	43
Educational services	9,521	17,991	53
Real estate & rental & leasing	7,934	10,071	79
Arts, entertainment, & recreation	6,423	8,338	77
Forestry, etc. & agriculture support	4,410	4,658	95
Utilities	4,350	9,292	47
Information	3,962	14,162	28
Mining	3,128	5,367	58
Management of comp. & enterprises	2,257	8,139	28
Unclassified	139	139	100
Total	431,798	887,772	49

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

Missouri

507,497 Small Businesses

111,974 Small Businesses with Employees

395,523 Small Businesses without Employees (Nonemployers)

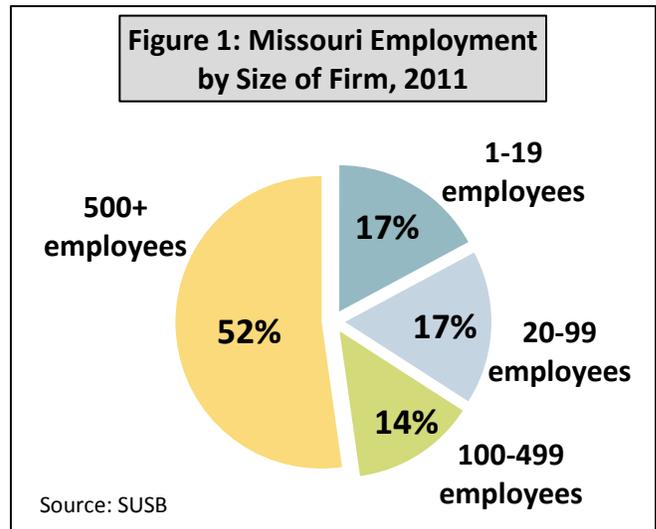
1,098,076 Workers Employed by Small Businesses

State Economy Overall

- Missouri's economy grew at a slower rate than the United States in 2012. Missouri's real gross state product increased by **2 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Missouri has improved. The unemployment rate in Missouri declined from **6.7 percent** in December 2012 to **5.9 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Missouri's small businesses employed about half or **1.1 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.5 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In Missouri, small businesses created **8,164** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.4 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.2 percent** in the 3rd quarter of 2013 and totaled **\$19.8 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **91,625** loans under \$100,000 (and valued at **\$1.1 billion**) were issued by Community Reinvestment Act lending institutions in Missouri. (Source: FFIEC)

Business Owner Demographics

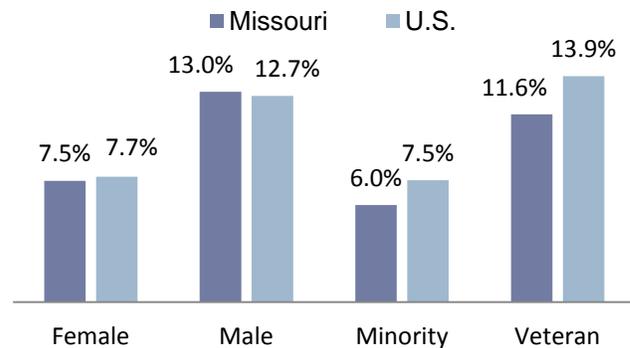
- In 2011, there were an estimated **133,000** woman-owned businesses and **44,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Missouri Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	241,000	47.3
Woman Owned	133,000	26.1
Equally Male and Female Owned	117,000	23.0
Minority Owned	44,000	8.6
Veteran Owned	49,000	9.6

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/mo10.pdf.

Figure 2: Missouri Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Missouri's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **6,414** establishments opened and **6,172** closed in the state of Missouri. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Missouri

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	10,736	36.4
2007	11,705	46.4
2010	8,179	65.5

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **5,999** companies exported goods from the state in 2012. Of these, **5,100** or **85 percent** were small firms; they generated over a fifth (**23.5 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Missouri Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	14,265	13,243	66,708	80,973
Construction	13,041	12,146	52,568	65,609
Retail trade	12,711	11,298	37,126	49,837
Health care & social assistance	12,286	10,483	30,717	43,003
Professional, scientific, & tech. svcs.	11,868	10,937	44,114	55,982
Accommodation & food services	8,644	6,522	5,296	13,940
Admin., supp., waste mgt., remed. svcs.	6,203	5,559	33,288	39,491
Wholesale trade	5,916	4,650	6,448	12,364
Finance & insurance	5,343	4,776	14,028	19,371
Manufacturing	5,232	3,987	5,843	11,075
Real estate & rental & leasing	4,611	4,299	41,924	46,535
Unclassified	3,853	3,853	0	3,853
Transportation & warehousing	3,726	3,302	19,280	23,006
Arts, entertainment, & recreation	1,893	1,626	18,758	20,651
Educational services	1,306	969	8,797	10,103
Information	1,092	895	4,589	5,681
Management of comp. & enterprises	492	84	0	492
Forestry, etc. & agriculture support	240	227	5,392	5,632
Mining	146	108	425	571
Utilities	90	45	222	312
Total	111,974	98,880	395,523	507,497

Table 4: Employment in Missouri by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	177,626	388,172	46
Accommodation & food services	141,361	236,148	60
Retail trade	113,419	305,550	37
Manufacturing	98,649	241,838	41
Other services (except public admin.)	95,204	110,454	86
Construction	85,715	102,125	84
Professional, scientific, & tech. svcs.	76,472	140,721	54
Wholesale trade	66,680	120,076	56
Admin., supp., waste mgt., remed. svcs.	57,418	144,422	40
Finance & insurance	45,846	124,766	37
Transportation & warehousing	31,154	78,389	40
Educational services	29,553	73,781	40
Real estate & rental & leasing	25,116	34,464	73
Arts, entertainment, & recreation	21,493	37,778	57
Information	13,456	60,841	22
Management of comp. & enterprises	8,635	73,455	12
Utilities	3,211	16,574	19
Mining	2,123	3,592	59
Forestry, etc. & agriculture support	1,250	1,454	86
Unclassified	D	D	D
Total	1,098,076	2,298,295	48

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Montana

114,293 Small Businesses

30,223 Small Businesses with Employees

84,070 Small Businesses without Employees (Nonemployers)

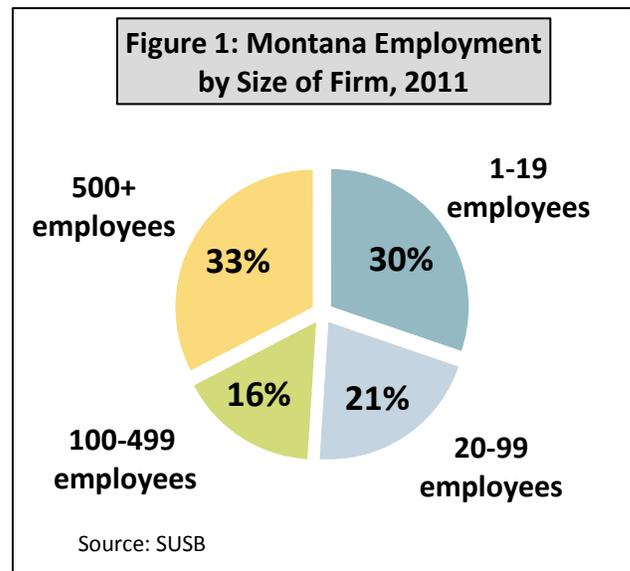
226,492 Workers Employed by Small Businesses

State Economy Overall

- Montana's economy grew at a slower rate than the United States in 2012. Montana's real gross state product increased by **2.1 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Montana has improved. The unemployment rate in Montana declined from **5.7 percent** in December 2012 to **5.2 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Montana's small businesses employed over two-thirds or **226,492** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.4 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: accommodation & food services, health care & social assistance, and retail trade (see **Table 4**).
- In Montana, small businesses had a net loss of **3,419** jobs in 2011. The biggest loss was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **2.3 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **8.8 percent** in the 3rd quarter of 2013 and totaled **\$3.6 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **25,877** loans under \$100,000 (and valued at **\$302.7 million**) were issued by Community Reinvestment Act lending institutions in Montana. (Source: FFIEC)

Business Owner Demographics

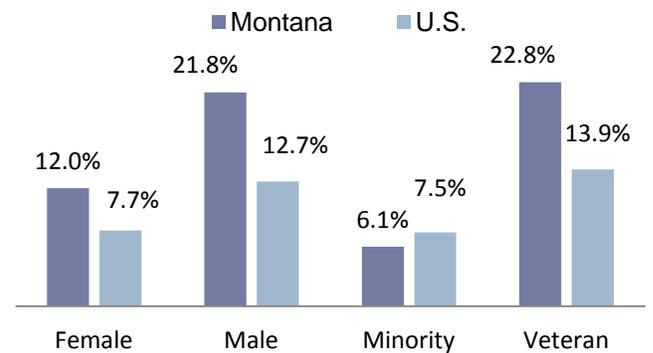
- In 2011, there were an estimated **28,000** woman-owned businesses and **4,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Montana Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	53,000	45.9
Woman Owned	28,000	24.6
Equally Male and Female Owned	29,000	25.5
Minority Owned	4,000	3.7
Veteran Owned	12,000	10.6

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/mt10.pdf.

Figure 2: Montana Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Montana's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **2,063** establishments opened and **1,950** closed in the state of Montana. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Montana

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	2,453	42.1
2007	2,973	46.1
2010	2,032	70.6

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **1,629** companies exported goods from the state in 2012. Of these, **1,385** or **85 percent** were small firms; they generated over two-thirds (**70.8 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Montana Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	4,855	4,696	12,176	17,031
Retail trade	3,547	3,199	8,294	11,841
Professional, scientific, & tech. svcs.	3,305	3,143	10,462	13,767
Accommodation & food services	3,001	2,451	1,395	4,396
Other services (except public admin.)	2,909	2,783	11,460	14,369
Health care & social assistance	2,786	2,467	5,428	8,214
Admin., supp., waste mgt., remed. svcs.	1,534	1,451	5,136	6,670
Real estate & rental & leasing	1,503	1,457	10,559	12,062
Manufacturing	1,139	995	1,981	3,120
Finance & insurance	1,134	1,034	2,343	3,477
Transportation & warehousing	1,128	1,037	2,938	4,066
Wholesale trade	1,028	830	1,196	2,224
Arts, entertainment, & recreation	1,019	927	4,566	5,585
Forestry, etc. & agriculture support	345	337	2,729	3,074
Information	342	295	959	1,301
Educational services	319	268	1,544	1,863
Mining	307	264	803	1,110
Utilities	70	48	101	171
Unclassified	68	68	0	68
Management of comp. & enterprises	67	17	0	67
Total	30,223	27,739	84,070	114,293

Table 4: Employment in Montana by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Accommodation & food services	38,107	43,980	87
Health care & social assistance	37,948	64,520	59
Retail trade	29,558	55,554	53
Construction	18,826	20,148	93
Professional, scientific, & tech. svcs.	14,727	16,677	88
Other services (except public admin.)	14,304	14,907	96
Manufacturing	11,186	16,535	68
Wholesale trade	9,581	14,078	68
Admin., supp., waste mgt., remed. svcs.	9,072	19,576	46
Arts, entertainment, & recreation	8,691	9,475	92
Finance & insurance	8,450	16,047	53
Transportation & warehousing	6,720	10,762	62
Real estate & rental & leasing	4,619	5,461	85
Information	4,309	9,261	47
Educational services	4,247	5,725	74
Mining	2,810	6,522	43
Management of comp. & enterprises	1,188	2,787	43
Utilities	1,101	2,988	37
Forestry, etc. & agriculture support	969	1,028	94
Unclassified	D	D	D
Total	226,492	336,110	67

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Nebraska

166,078 Small Businesses

40,135 Small Businesses with Employees

125,943 Small Businesses without Employees (Nonemployers)

386,049 Workers Employed by Small Businesses

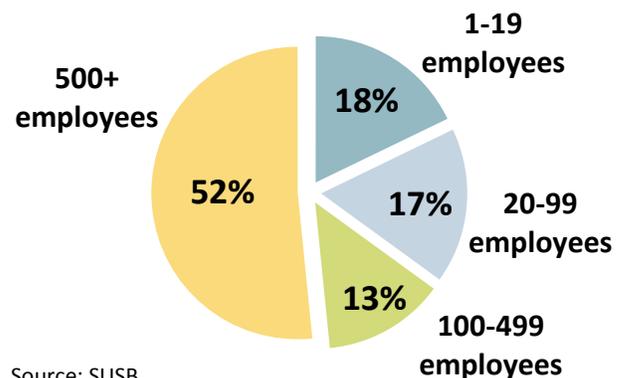
State Economy Overall

- Nebraska's economy grew at a slower rate than the United States in 2012. Nebraska's real gross state product increased by **1.5 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Nebraska has improved. The unemployment rate in Nebraska modestly declined from **3.7 percent** in December 2012 to **3.6 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Nebraska's small businesses employed about half or **386,049** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **96.6 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In Nebraska, small businesses had a net loss of **899** jobs in 2011. The biggest loss was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.1 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)

Figure 1: Nebraska Employment by Size of Firm, 2011



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.1 percent** in the 3rd quarter of 2013 and totaled **\$8 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **39,717** loans under \$100,000 (and valued at **\$496.8 million**) were issued by Community Reinvestment Act lending institutions in Nebraska. (Source: FFIEC)

Business Owner Demographics

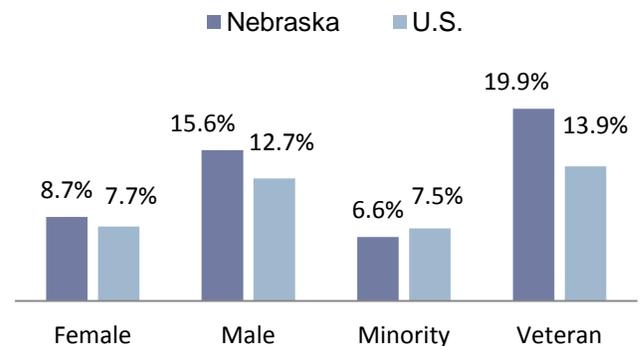
- In 2011, there were an estimated **43,000** woman-owned businesses and **9,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Nebraska Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	75,000	44.7
Woman Owned	43,000	25.7
Equally Male and Female Owned	42,000	25.3
Minority Owned	9,000	5.5
Veteran Owned	17,000	10.0

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/ne10.pdf.

Figure 2: Nebraska Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Nebraska's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **3,256** establishments opened and **3,191** closed in the state of Nebraska. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Nebraska

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	3,544	40.1
2007	3,662	52.3
2010	3,001	70.4

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **1,945** companies exported goods from the state in 2012. Of these, **1,597** or **82.1 percent** were small firms; they generated about a quarter (**23.6 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Nebraska Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	5,668	5,303	15,053	20,721
Other services (except public admin.)	5,140	4,784	19,664	24,804
Retail trade	4,713	4,131	13,039	17,752
Health care & social assistance	4,035	3,395	13,383	17,418
Professional, scientific, & tech. svcs.	3,927	3,626	12,684	16,611
Accommodation & food services	3,187	2,492	1,749	4,936
Finance & insurance	2,361	2,147	5,487	7,848
Admin., supp., waste mgt., remed. svcs.	2,194	1,992	9,232	11,426
Wholesale trade	1,988	1,472	1,779	3,767
Transportation & warehousing	1,950	1,794	6,084	8,034
Real estate & rental & leasing	1,612	1,511	13,265	14,877
Manufacturing	1,514	1,127	1,487	3,001
Arts, entertainment, & recreation	785	674	5,756	6,541
Information	477	373	1,301	1,778
Educational services	433	323	2,752	3,185
Management of comp. & enterprises	170	40	0	170
Forestry, etc. & agriculture support	152	141	3,004	3,156
Mining	103	91	148	251
Unclassified	88	88	0	88
Utilities	18	12	76	94
Total	40,135	35,464	125,943	166,078

Table 4: Employment in Nebraska by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	61,689	121,072	51
Accommodation & food services	46,500	67,810	69
Retail trade	44,370	106,642	42
Construction	34,173	37,196	92
Other services (except public admin.)	32,365	35,551	91
Manufacturing	31,849	91,190	35
Professional, scientific, & tech. svcs.	25,210	38,959	65
Wholesale trade	24,785	40,142	62
Admin., supp., waste mgt., remed. svcs.	17,809	85,822	21
Finance & insurance	17,804	58,455	30
Transportation & warehousing	13,673	37,833	36
Educational services	8,856	18,572	48
Arts, entertainment, & recreation	8,579	12,046	71
Real estate & rental & leasing	8,189	9,642	85
Information	5,854	18,609	31
Management of comp. & enterprises	2,767	15,073	18
Mining	682	963	71
Forestry, etc. & agriculture support	638	1,064	60
Utilities	163	D	D
Unclassified	D	D	D
Total	386,049	797,681	48

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Nevada

225,542 Small Businesses

44,831 Small Businesses with Employees

180,711 Small Businesses without Employees (Nonemployers)

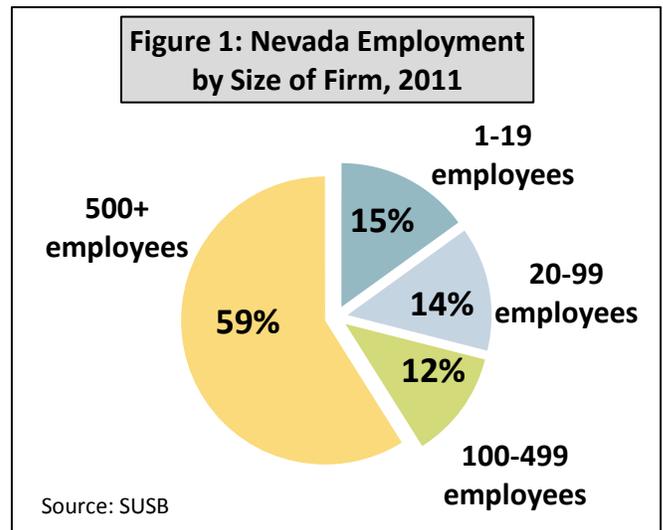
410,976 Workers Employed by Small Businesses

State Economy Overall

- Nevada's economy grew at a slower rate than the United States in 2012. Nevada's real gross state product increased by **1.5 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Nevada has improved. The unemployment rate in Nevada declined from **10.2 percent** in December 2012 to **8.8 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Nevada's small businesses employed over two-fifths or **410,976** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **95.5 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: accommodation & food services, health care & social assistance, and construction (**Table 4**).
- In Nevada, small businesses created **1,170** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **2.9 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



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Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.5 percent** in the 3rd quarter of 2013 and totaled **\$8 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **45,159** loans under \$100,000 (and valued at **\$547.5 million**) were issued by Community Reinvestment Act lending institutions in Nevada. (Source: FFIEC)

Business Owner Demographics

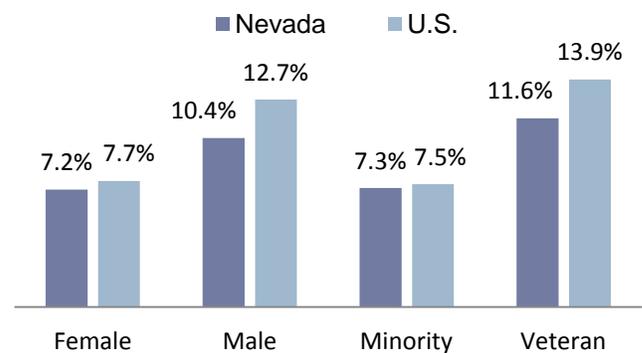
- In 2011, there were an estimated **65,000** woman-owned businesses and **47,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Nevada Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	105,000	46.2
Woman Owned	65,000	28.6
Equally Male and Female Owned	46,000	20.3
Minority Owned	47,000	20.6
Veteran Owned	24,000	10.7

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/nv10.pdf.

Figure 2: Nevada Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Nevada's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **3,642** establishments opened and **2,851** closed in the state of Nevada. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Nevada

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	5,910	34
2007	7,273	43.1
2010	4,957	66.1

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **2,868** companies exported goods from the state in 2012. Of these, **2,437** or **85 percent** were small firms; they generated a seventh (**14.3 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Nevada Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	7,315	6,819	27,377	34,692
Health care & social assistance	5,229	4,689	13,110	18,339
Construction	4,527	3,980	10,586	15,113
Retail trade	4,345	3,824	15,264	19,609
Accommodation & food services	3,785	2,928	2,188	5,973
Other services (except public admin.)	3,646	3,359	28,380	32,026
Admin., supp., waste mgt., remed. svcs.	3,423	2,933	15,571	18,994
Real estate & rental & leasing	2,961	2,771	27,463	30,424
Wholesale trade	2,203	1,732	3,345	5,548
Finance & insurance	2,140	1,909	7,925	10,065
Manufacturing	1,497	1,166	2,178	3,675
Arts, entertainment, & recreation	1,079	897	13,826	14,905
Transportation & warehousing	1,013	835	6,040	7,053
Information	683	602	3,121	3,804
Educational services	551	461	3,086	3,637
Management of comp. & enterprises	305	156	0	305
Mining	204	158	436	640
Unclassified	104	104	0	104
Forestry, etc. & agriculture support	49	48	720	769
Utilities	41	26	95	136
Total	44,831	39,358	180,711	225,542

Table 4: Employment in Nevada by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Accommodation & food services	66,477	295,157	23
Health care & social assistance	53,440	101,159	53
Construction	41,540	50,140	83
Admin., supp., waste mgt., remed. svcs.	38,379	86,908	44
Retail trade	37,355	129,067	29
Professional, scientific, & tech. svcs.	36,860	52,489	70
Other services (except public admin.)	24,440	30,743	79
Manufacturing	21,986	39,277	56
Wholesale trade	18,198	34,302	53
Arts, entertainment, & recreation	16,409	27,964	59
Real estate & rental & leasing	13,765	24,302	57
Transportation & warehousing	12,634	40,647	31
Finance & insurance	10,577	33,486	32
Educational services	6,542	9,572	68
Information	4,675	15,418	30
Mining	3,984	11,484	35
Management of comp. & enterprises	2,915	13,170	22
Forestry, etc. & agriculture support	D	D	D
Unclassified	D	D	D
Utilities	D	D	D
Total	410,976	1,000,610	41

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

New Hampshire

132,044 Small Businesses

29,332 Small Businesses with Employees

102,712 Small Businesses without Employees (Nonemployers)

282,664 Workers Employed by Small Businesses

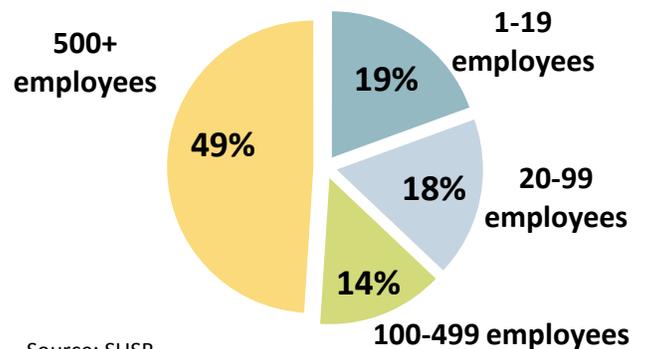
State Economy Overall

- New Hampshire's economy grew at a slower rate than the United States in 2012. New Hampshire's real gross state product increased by **0.5 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in New Hampshire has improved. The unemployment rate in New Hampshire declined from **5.7 percent** in December 2012 to **5.1 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- New Hampshire's small businesses employed half or **282,664** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **96.0 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In New Hampshire, small businesses created **2,366** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.3 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)

Figure 1: New Hampshire Employment by Size of Firm, 2011



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Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **8.7 percent** in the 3rd quarter of 2013 and totaled **\$6 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **24,954** loans under \$100,000 (and valued at **\$286.9 million**) were issued by Community Reinvestment Act lending institutions in New Hampshire. (Source: FFIEC)

Business Owner Demographics

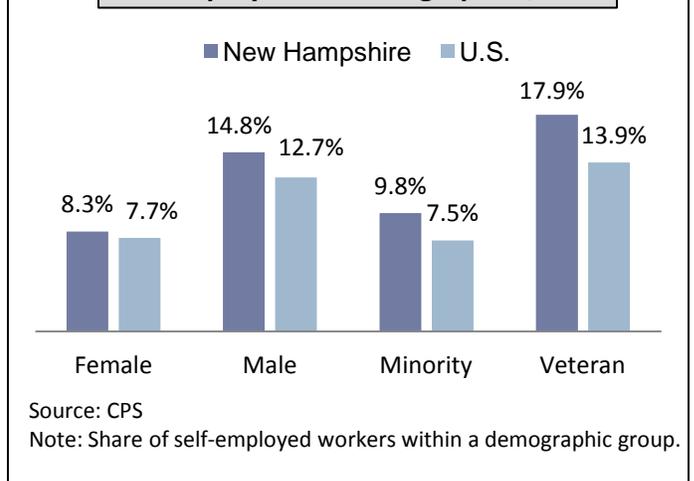
- In 2011, there were an estimated **34,000** woman-owned businesses and **5,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All New Hampshire Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	73,000	55.1
Woman Owned	34,000	25.8
Equally Male and Female Owned	20,000	15.3
Minority Owned	5,000	3.5
Veteran Owned	13,000	10.1

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/nh10.pdf.

Figure 2: New Hampshire Self-Employment Demographics, 2012



Business Turnover

- **Table 2** gives New Hampshire's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **2,051** establishments opened and **2,010** closed in the state of New Hampshire. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in New Hampshire

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	3,485	32.4
2007	3,588	42.6
2010	2,856	65.6

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **2,551** companies exported goods from the state in 2012. Of these, **2,207** or **86.5 percent** were small firms; they generated two-fifths (**39.7 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of New Hampshire Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	3,836	3,604	17,442	21,278
Retail trade	3,786	3,322	8,618	12,404
Professional, scientific, & tech. svcs.	3,508	3,224	16,950	20,458
Other services (except public admin.)	3,290	3,114	12,233	15,523
Accommodation & food services	2,879	2,329	1,245	4,124
Health care & social assistance	2,609	2,190	6,364	8,973
Admin., supp., waste mgt., remed. svcs.	1,921	1,746	7,230	9,151
Manufacturing	1,643	1,210	2,183	3,826
Wholesale trade	1,437	1,135	1,939	3,376
Real estate & rental & leasing	1,095	1,028	11,564	12,659
Finance & insurance	885	748	2,443	3,328
Arts, entertainment, & recreation	682	572	5,749	6,431
Transportation & warehousing	670	597	2,297	2,967
Educational services	527	423	3,074	3,601
Information	392	311	1,510	1,902
Forestry, etc. & agriculture support	137	134	1,721	1,858
Management of comp. & enterprises	75	20	0	75
Unclassified	61	61	0	61
Mining	36	33	61	97
Utilities	29	20	89	118
Total	29,332	25,792	102,712	132,044

Table 4: Employment in New Hampshire by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	42,011	86,825	48
Accommodation & food services	37,051	52,321	71
Retail trade	34,200	94,950	36
Manufacturing	30,104	66,261	45
Professional, scientific, & tech. svcs.	21,881	30,393	72
Construction	21,058	22,340	94
Other services (except public admin.)	18,774	21,156	89
Admin., supp., waste mgt., remed. svcs.	15,546	45,801	34
Wholesale trade	14,749	23,413	63
Finance & insurance	9,753	24,139	40
Educational services	8,744	23,205	38
Arts, entertainment, & recreation	8,437	12,169	69
Transportation & warehousing	6,434	12,211	53
Information	5,852	13,056	45
Real estate & rental & leasing	5,578	6,529	85
Management of comp. & enterprises	1,146	15,080	8
Utilities	602	3,361	18
Forestry, etc. & agriculture support	506	540	94
Mining	169	182	93
Unclassified	D	D	D
Total	282,664	554,001	51

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

New Jersey

803,664 Small Businesses

188,522 Small Businesses with Employees

615,142 Small Businesses without Employees (Nonemployers)

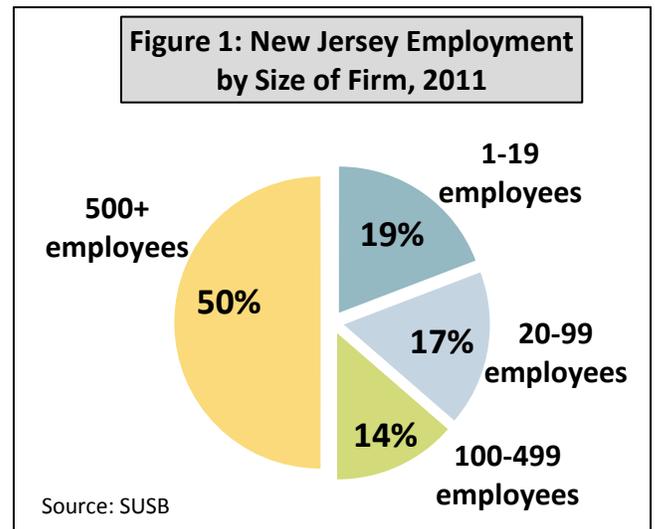
1,689,016 Workers Employed by Small Businesses

State Economy Overall

- New Jersey's economy grew at a slower rate than the United States in 2012. New Jersey's real gross state product increased by **1.3 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in New Jersey has improved. The unemployment rate in New Jersey declined from **9.6 percent** in December 2012 to **7.3 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- New Jersey's small businesses employed half or **1.7 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **98.3 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance; professional, scientific & technical services; and accommodation & food services (**Table 4**).
- In New Jersey, small businesses created **24,007** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.4 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.7 percent** in the 3rd quarter of 2013 and totaled **\$43.2 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **189,354** loans under \$100,000 (and valued at **\$2.6 billion**) were issued by Community Reinvestment Act lending institutions in New Jersey. (Source: FFIEC)

Business Owner Demographics

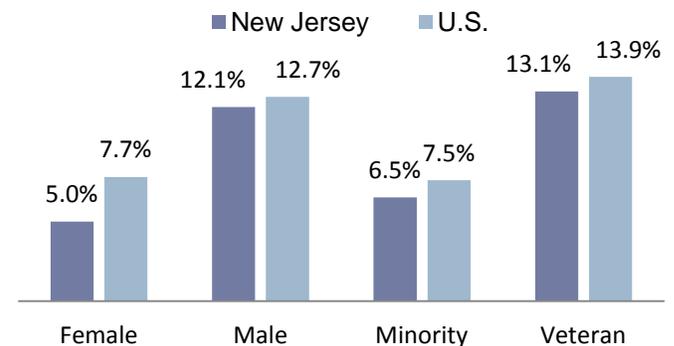
- In 2011, there were an estimated **220,000** woman-owned businesses and **188,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All New Jersey Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	465,000	57.6
Woman Owned	220,000	27.3
Equally Male and Female Owned	95,000	11.8
Minority Owned	188,000	23.3
Veteran Owned	64,000	7.9

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/nj10.pdf.

Figure 2: New Jersey Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives New Jersey's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **10,043** establishments opened and **8,823** closed in the state of New Jersey. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in New Jersey

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	22,468	30.9
2007	22,786	44.5
2010	19,103	66.7

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **21,051** companies exported goods from the state in 2012. Of these, **19,443** or **92.4 percent** were small firms; they generated over two-fifths (**42.5 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of New Jersey Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	27,482	25,398	108,920	136,402
Retail trade	22,271	20,671	46,779	69,050
Other services (except public admin.)	21,895	20,592	73,085	94,980
Health care & social assistance	21,667	18,913	51,539	73,206
Construction	20,078	18,907	53,483	73,561
Accommodation & food services	16,735	14,548	10,021	26,756
Wholesale trade	12,722	10,637	14,311	27,033
Admin., supp., waste mgt., remed. svcs.	11,597	10,386	40,456	52,053
Manufacturing	7,191	5,372	6,438	13,629
Real estate & rental & leasing	6,864	6,430	86,908	93,772
Finance & insurance	5,856	5,201	22,695	28,551
Transportation & warehousing	5,764	4,859	35,063	40,827
Arts, entertainment, & recreation	3,165	2,658	33,171	36,336
Educational services	3,056	2,376	19,336	22,392
Information	1,886	1,563	10,230	12,116
Management of comp. & enterprises	485	123	0	485
Unclassified	282	281	0	282
Forestry, etc. & agriculture support	219	209	2,178	2,397
Utilities	72	56	459	531
Mining	61	45	70	131
Total	188,522	169,113	615,142	803,664

Table 4: Employment in New Jersey by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	271,473	535,404	51
Professional, scientific, & tech. svcs.	179,341	316,803	57
Accommodation & food services	164,917	276,848	60
Retail trade	153,409	434,372	35
Wholesale trade	141,668	249,652	57
Manufacturing	141,666	234,139	61
Other services (except public admin.)	131,854	144,659	91
Construction	114,248	127,730	89
Admin., supp., waste mgt., remed. svcs.	108,086	265,808	41
Transportation & warehousing	66,357	155,704	43
Educational services	53,056	95,866	55
Finance & insurance	48,754	188,812	26
Arts, entertainment, & recreation	41,461	53,698	77
Real estate & rental & leasing	36,770	55,286	67
Information	22,266	93,646	24
Management of comp. & enterprises	10,637	127,459	8
Utilities	1,145	18,639	6
Forestry, etc. & agriculture support	914	1,832	50
Mining	709	1,206	59
Unclassified	D	D	D
Total	1,689,016	3,377,848	50

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

New Mexico

154,588 Small Businesses

33,571 Small Businesses with Employees

121,017 Small Businesses without Employees (Nonemployers)

327,506 Workers Employed by Small Businesses

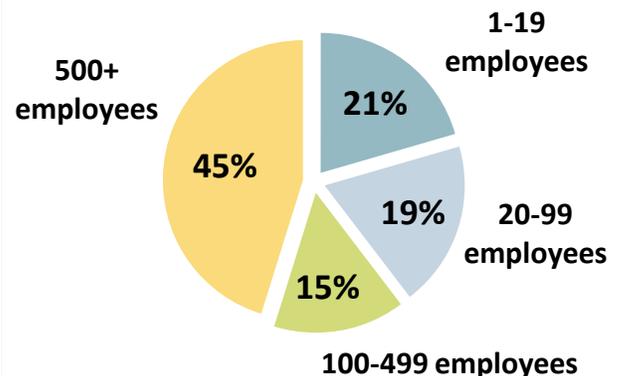
State Economy Overall

- New Mexico's economy grew at a slower rate than the United States in 2012. New Mexico's real gross state product increased by **0.2 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in New Mexico remained unchanged. The unemployment rate in New Mexico remained at **6.4 percent** in December 2012 and December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- New Mexico's small businesses employed over half or **327,506** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **95.6 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and construction (**Table 4**).
- In New Mexico, small businesses created **1,797** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.0 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)

Figure 1: New Mexico Employment by Size of Firm, 2011



Source: SUSB

The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **6.3 percent** in the 3rd quarter of 2013 and totaled **\$4.9 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **27,601** loans under \$100,000 (and valued at **\$343.9 million**) were issued by Community Reinvestment Act lending institutions in New Mexico. (Source: FFIEC)

Business Owner Demographics

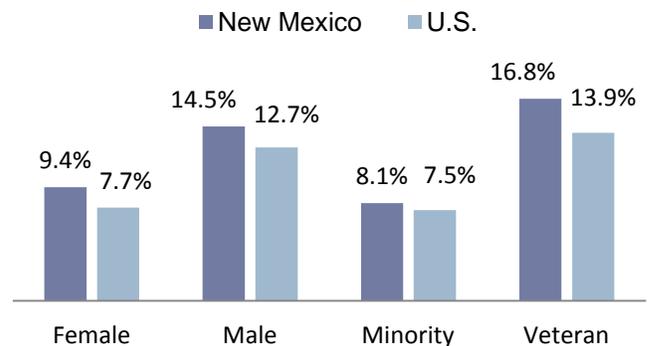
- In 2011, there were an estimated **49,000** woman-owned businesses and **49,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All New Mexico Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	67,000	42.8
Woman Owned	49,000	31.7
Equally Male and Female Owned	34,000	21.9
Minority Owned	49,000	31.1
Veteran Owned	15,000	9.7

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/nm10.pdf.

Figure 2: New Mexico Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives New Mexico's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **2,037** establishments opened and **2,608** closed in the state of New Mexico. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in New Mexico

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	3,804	30
2007	4,529	43.4
2010	3,382	65.8

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **1,301** companies exported goods from the state in 2012. Of these, **1,062** or **81.6 percent** were small firms; they generated a fifth (**19.6 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of New Mexico Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	4,409	3,991	11,338	15,747
Professional, scientific, & tech. svcs.	4,170	3,865	16,438	20,608
Retail trade	3,958	3,491	11,173	15,131
Health care & social assistance	3,849	3,278	12,279	16,128
Other services (except public admin.)	3,762	3,486	16,435	20,197
Accommodation & food services	2,885	2,147	2,037	4,922
Real estate & rental & leasing	1,729	1,632	11,765	13,494
Admin., supp., waste mgt., remed. svcs.	1,527	1,349	8,678	10,205
Wholesale trade	1,374	1,081	3,544	4,918
Finance & insurance	1,360	1,224	3,350	4,710
Manufacturing	1,273	1,078	3,201	4,474
Transportation & warehousing	1,010	874	3,981	4,991
Arts, entertainment, & recreation	614	526	8,198	8,812
Mining	558	425	1,309	1,867
Educational services	552	446	3,995	4,547
Information	393	331	1,567	1,960
Utilities	136	119	105	241
Forestry, etc. & agriculture support	95	93	1,624	1,719
Management of comp. & enterprises	95	19	0	95
Unclassified	57	57	0	57
Total	33,571	29,476	121,017	154,588

Table 4: Employment in New Mexico by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	56,438	110,555	51
Accommodation & food services	51,912	80,154	65
Construction	37,165	39,441	94
Retail trade	34,705	94,946	37
Other services (except public admin.)	24,582	26,592	92
Professional, scientific, & tech. svcs.	24,571	47,649	52
Manufacturing	15,109	27,434	55
Admin., supp., waste mgt., remed. svcs.	14,486	37,712	38
Wholesale trade	11,851	20,125	59
Finance & insurance	11,473	22,169	52
Mining	8,213	16,643	49
Transportation & warehousing	8,092	16,205	50
Educational services	7,972	9,549	83
Arts, entertainment, & recreation	7,110	13,832	51
Real estate & rental & leasing	6,834	9,679	71
Information	3,790	12,613	30
Management of comp. & enterprises	1,522	6,598	23
Utilities	1,238	5,180	24
Forestry, etc. & agriculture support	381	430	89
Unclassified	62	62	100
Total	327,506	597,568	55

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

New York

2,039,018 Small Businesses

442,119 Small Businesses with Employees

1,596,899 Small Businesses without Employees (Nonemployers)

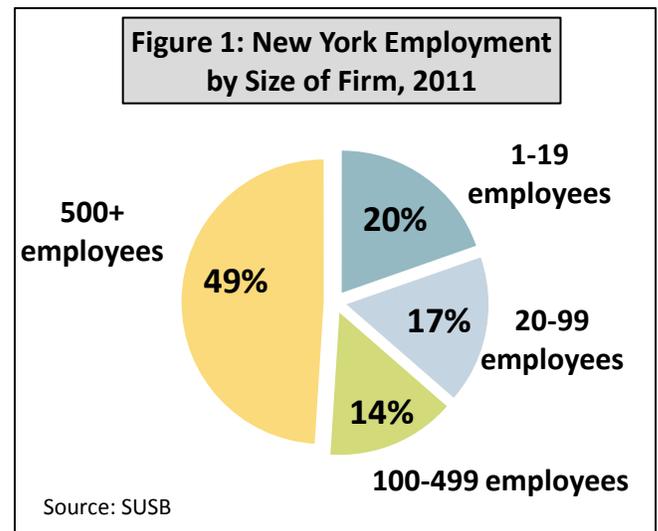
3,760,551 Workers Employed by Small Businesses

State Economy Overall

- New York's economy grew at a slower rate than the United States in 2012. New York's real gross state product increased by **1.3 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in New York has improved. The unemployment rate in New York declined from **8.2 percent** in December 2012 to **7.1 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- New York's small businesses employed half or **3.8 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **99.0 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In New York, small businesses created **88,853** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.7 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **6.9 percent** in the 3rd quarter of 2013 and totaled **\$102.8 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **408,433** loans under \$100,000 (and valued at **\$4.8 billion**) were issued by Community Reinvestment Act lending institutions in New York. (Source: FFIEC)

Business Owner Demographics

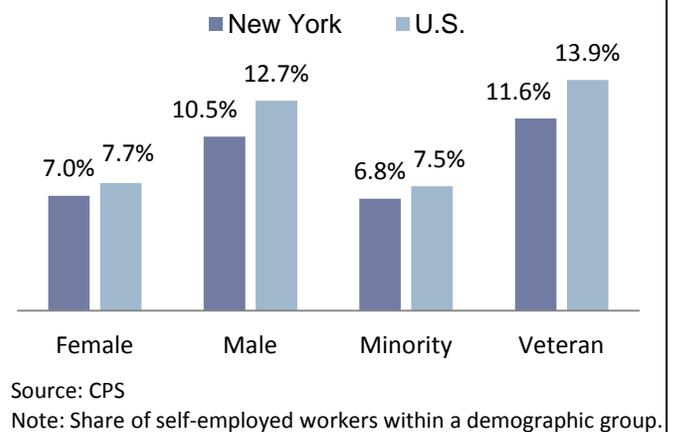
- In 2011, there were an estimated **621,000** woman-owned businesses and **561,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All New York Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	1,159,000	56.7
Woman Owned	621,000	30.4
Equally Male and Female Owned	194,000	9.5
Minority Owned	561,000	27.5
Veteran Owned	133,000	6.5

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/ny10.pdf.

Figure 2: New York Self-Employment Demographics, 2012



Business Turnover

- **Table 2** gives New York's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **27,903** establishments opened and **25,955** closed in the state of New York. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in New York

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	45,172	34.9
2007	42,033	49.5
2010	37,311	70.5

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **41,028** companies exported goods from the state in 2012. Of these, **38,675** or **94.3 percent** were small firms; they generated three-fifths (**59.7 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of New York Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Retail trade	57,349	53,604	115,309	172,658
Professional, scientific, & tech. svcs.	55,184	51,510	240,504	295,688
Other services (except public admin.)	51,331	48,569	225,779	277,110
Construction	44,330	41,679	130,850	175,180
Health care & social assistance	44,117	39,060	177,422	221,539
Accommodation & food services	42,538	36,740	28,540	71,078
Wholesale trade	29,333	25,900	33,152	62,485
Real estate & rental & leasing	28,452	27,175	172,393	200,845
Admin., supp., waste mgt., remed. svcs.	22,744	20,341	103,757	126,501
Manufacturing	15,549	12,236	17,647	33,196
Finance & insurance	15,460	13,786	49,513	64,973
Arts, entertainment, & recreation	10,644	9,503	120,115	130,759
Transportation & warehousing	10,515	9,198	96,776	107,291
Information	7,054	6,072	28,706	35,760
Educational services	6,521	4,894	47,851	54,372
Management of comp. & enterprises	1,132	333	0	1,132
Unclassified	912	912	0	912
Forestry, etc. & agriculture support	562	538	6,481	7,043
Mining	240	195	925	1,165
Utilities	149	119	1,179	1,328
Total	442,119	402,095	1,596,899	2,039,018

Table 4: Employment in New York by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	591,159	1,416,496	42
Accommodation & food services	451,363	641,928	70
Retail trade	356,648	884,202	40
Professional, scientific, & tech. svcs.	333,548	571,099	58
Other services (except public admin.)	303,081	353,913	86
Construction	262,739	291,192	90
Manufacturing	262,481	434,903	60
Wholesale trade	254,455	352,304	72
Admin., supp., waste mgt., remed. svcs.	226,226	481,803	47
Finance & insurance	149,963	528,569	28
Real estate & rental & leasing	133,979	163,088	82
Educational services	130,194	388,189	34
Arts, entertainment, & recreation	100,122	153,287	65
Transportation & warehousing	99,628	225,156	44
Information	72,095	261,730	28
Management of comp. & enterprises	23,319	171,457	14
Mining	3,077	4,335	71
Forestry, etc. & agriculture support	3,032	3,272	93
Utilities	2,546	41,912	6
Unclassified	896	896	100
Total	3,760,551	7,369,731	51

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

North Carolina

819,038 Small Businesses

162,421 Small Businesses with Employees

656,617 Small Businesses without Employees (Nonemployers)

1,531,252 Workers Employed by Small Businesses

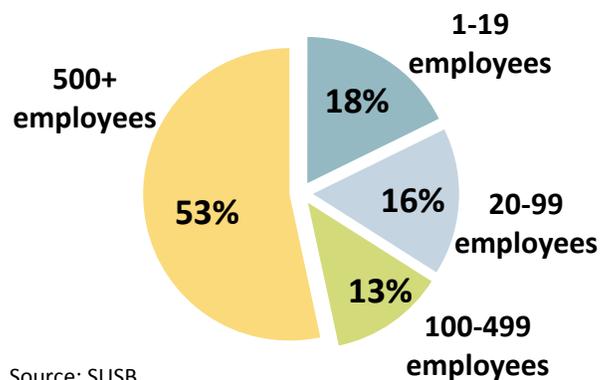
State Economy Overall

- North Carolina's economy grew at a faster rate than the United States in 2012. North Carolina's real gross state product increased by **2.7 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in North Carolina has improved. The unemployment rate in North Carolina declined from **9.2 percent** in December 2012 to **6.9 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- North Carolina's small businesses employed about half or **1.5 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.9 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In North Carolina, small businesses created **20,441** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **2.1 percent**, which was the same as the national average growth rate of **2.1 percent**. (Source: BEA, BLS)

Figure 1: North Carolina Employment by Size of Firm, 2011



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.3 percent** in the 3rd quarter of 2013 and totaled **\$26.3 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **146,757** loans under \$100,000 (and valued at **\$2 billion**) were issued by Community Reinvestment Act lending institutions in North Carolina. (Source: FFIEC)

Business Owner Demographics

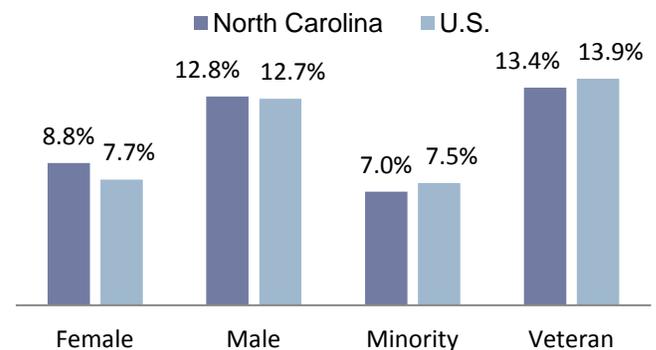
- In 2011, there were an estimated **232,000** woman-owned businesses and **136,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All North Carolina Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	433,000	52.7
Woman Owned	232,000	28.2
Equally Male and Female Owned	131,000	15.9
Minority Owned	136,000	16.5
Veteran Owned	87,000	10.6

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/nc10.pdf.

Figure 2: North Carolina Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives North Carolina's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **10,127** establishments opened and **8,802** closed in the state of North Carolina. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in North Carolina

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	15,697	36.8
2007	25,296	47
2010	14,674	68.7

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **10,653** companies exported goods from the state in 2012. Of these, **9,299** or **87.3 percent** were small firms; they generated about a quarter (**23.4 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of North Carolina Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	21,024	19,528	83,825	104,849
Other services (except public admin.)	20,486	19,218	113,233	133,719
Professional, scientific, & tech. svcs.	20,265	18,966	79,482	99,747
Retail trade	19,616	17,882	55,031	74,647
Health care & social assistance	17,014	14,257	48,061	65,075
Accommodation & food services	13,429	10,530	8,652	22,081
Admin., supp., waste mgt., remed. svcs.	9,631	8,552	68,744	78,375
Wholesale trade	8,722	7,208	11,097	19,819
Manufacturing	7,227	5,276	9,977	17,204
Real estate & rental & leasing	7,062	6,682	68,891	75,953
Finance & insurance	5,905	5,433	19,345	25,250
Transportation & warehousing	4,203	3,690	25,308	29,511
Arts, entertainment, & recreation	3,192	2,719	31,447	34,639
Educational services	2,256	1,845	17,100	19,356
Information	1,552	1,298	8,067	9,619
Forestry, etc. & agriculture support	741	709	7,645	8,386
Management of comp. & enterprises	585	112	0	585
Unclassified	359	359	0	359
Utilities	130	90	542	672
Mining	109	88	170	279
Total	162,421	144,278	656,617	819,038

Table 4: Employment in North Carolina by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	251,509	540,739	47
Accommodation & food services	197,199	345,321	57
Retail trade	150,899	446,456	34
Manufacturing	149,650	403,297	37
Construction	138,236	168,911	82
Other services (except public admin.)	129,098	144,684	89
Professional, scientific, & tech. svcs.	110,070	185,488	59
Admin., supp., waste mgt., remed. svcs.	95,192	248,998	38
Wholesale trade	88,248	164,372	54
Finance & insurance	39,729	163,441	24
Arts, entertainment, & recreation	38,353	54,240	71
Educational services	37,983	88,389	43
Transportation & warehousing	34,685	105,856	33
Real estate & rental & leasing	31,794	45,817	69
Information	17,503	73,347	24
Management of comp. & enterprises	11,577	78,216	15
Forestry, etc. & agriculture support	4,375	4,708	93
Utilities	3,412	18,944	18
Mining	1,228	2,856	43
Unclassified	D	D	D
Total	1,531,252	3,284,592	47

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

North Dakota

67,677 Small Businesses

17,846 Small Businesses with Employees

49,831 Small Businesses without Employees (Nonemployers)

182,314 Workers Employed by Small Businesses

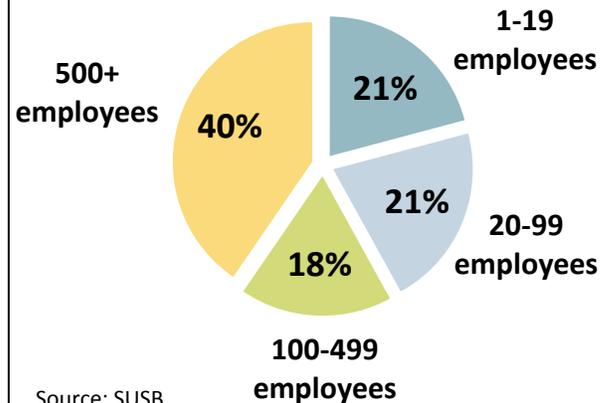
State Economy Overall

- North Dakota's economy grew at a faster rate than the United States in 2012. North Dakota's real gross state product increased by **13.4 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in North Dakota has improved. The unemployment rate in North Dakota declined from **3.2 percent** in December 2012 to **2.6 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- North Dakota's small businesses employed three-fifths or **182,314** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **95.9 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: accommodation & food services, health care & social assistance, and retail trade (**Table 4**).
- In North Dakota, small businesses created **7,769** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **4.2 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)

Figure 1: North Dakota Employment by Size of Firm, 2011



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **9.6 percent** in the 3rd quarter of 2013 and totaled **\$2.8 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **18,798** loans under \$100,000 (and valued at **\$250.7 million**) were issued by Community Reinvestment Act lending institutions in North Dakota. (Source: FFIEC)

Business Owner Demographics

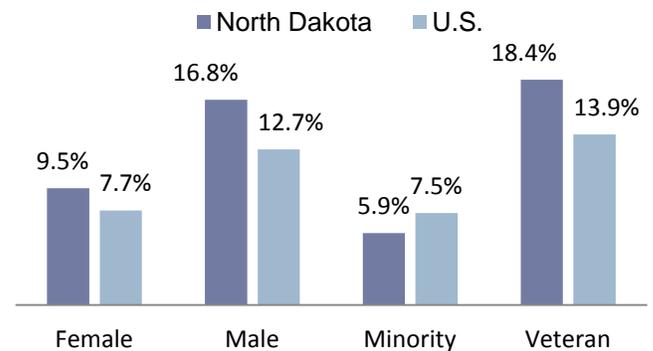
- In 2011, there were an estimated **17,000** woman-owned businesses and **2,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All North Dakota Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	31,000	46.0
Woman Owned	17,000	24.7
Equally Male and Female Owned	16,000	23.9
Minority Owned	2,000	2.9
Veteran Owned	7,000	10.0

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/nd10.pdf.

Figure 2: North Dakota Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives North Dakota's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **1,357** establishments opened and **1,209** closed in the state of North Dakota. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	1,032	45.1
2007	1,437	56.2
2010	1,212	74.2

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **1,977** companies exported goods from the state in 2012. Of these, **1,669** or **84.4 percent** were small firms; they generated over a third (**36.4 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of North Dakota Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	2,640	2,454	5,554	8,194
Other services (except public admin.)	2,283	2,155	6,926	9,209
Retail trade	2,184	1,854	5,454	7,638
Accommodation & food services	1,551	1,157	644	2,195
Professional, scientific, & tech. svcs.	1,439	1,323	4,851	6,290
Health care & social assistance	1,410	1,171	5,286	6,696
Transportation & warehousing	1,237	1,130	2,658	3,895
Finance & insurance	1,003	915	2,318	3,321
Wholesale trade	921	646	705	1,626
Admin., supp., waste mgt., remed. svcs.	777	700	3,126	3,903
Real estate & rental & leasing	720	667	5,947	6,667
Manufacturing	622	469	615	1,237
Arts, entertainment, & recreation	383	339	2,052	2,435
Mining	281	214	813	1,094
Information	183	135	451	634
Educational services	129	89	1,127	1,256
Forestry, etc. & agriculture support	112	109	1,250	1,362
Management of comp. & enterprises	59	14	0	59
Unclassified	45	45	0	45
Utilities	30	13	54	84
Total	17,846	15,585	49,831	67,677

Table 4: Employment in North Dakota by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Accommodation & food services	25,990	32,104	81
Health care & social assistance	25,481	56,464	45
Retail trade	24,427	45,321	54
Construction	16,424	17,940	92
Manufacturing	13,424	23,280	58
Wholesale trade	12,095	20,133	60
Other services (except public admin.)	11,880	12,770	93
Professional, scientific, & tech. svcs.	8,751	11,279	78
Finance & insurance	8,119	16,779	48
Transportation & warehousing	7,621	13,822	55
Admin., supp., waste mgt., remed. svcs.	7,157	11,943	60
Mining	4,552	14,862	31
Arts, entertainment, & recreation	4,145	5,335	78
Educational services	3,531	4,624	76
Real estate & rental & leasing	3,311	3,975	83
Information	3,198	6,971	46
Utilities	1,142	D	D
Management of comp. & enterprises	632	4,387	14
Forestry, etc. & agriculture support	353	431	82
Unclassified	D	D	D
Total	182,314	306,064	60

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Ohio

926,365 Small Businesses

183,865 Small Businesses with Employees

742,500 Small Businesses without Employees (Nonemployers)

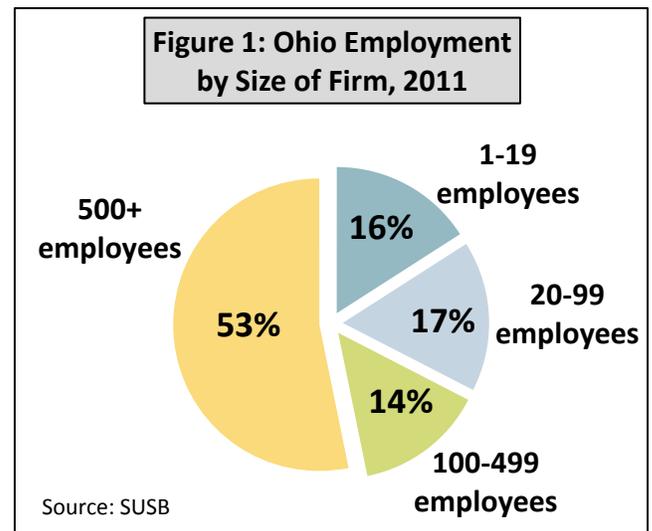
2,074,595 Workers Employed by Small Businesses

State Economy Overall

- Ohio's economy grew at a slower rate than the United States in 2012. Ohio's real gross state product increased by **2.2 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Ohio has weakened. The unemployment rate in Ohio increased from **6.7 percent** in December 2012 to **7.2 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Ohio's small businesses employed about half or **2.1 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **98.0 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, manufacturing, and accommodation & food services (**Table 4**).
- In Ohio, small businesses created **44,998** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.5 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



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Income and Finance

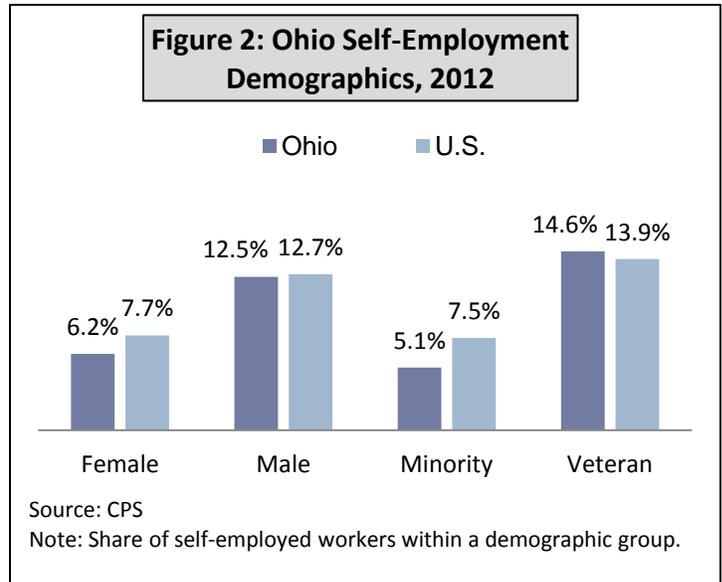
- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7 percent** in the 3rd quarter of 2013 and totaled **\$38.3 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **179,323** loans under \$100,000 (and valued at **\$2.4 billion**) were issued by Community Reinvestment Act lending institutions in Ohio. (Source: FFIEC)

Business Owner Demographics

- In 2011, there were an estimated **258,000** woman-owned businesses and **85,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	502,000	54.0
Woman Owned	258,000	27.7
Equally Male and Female Owned	140,000	15.0
Minority Owned	85,000	9.2
Veteran Owned	92,000	9.9

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/oh10.pdf.



Business Turnover

- **Table 2** gives Ohio's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **10,022** establishments opened and **10,043** closed in the state of Ohio. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	18,491	35.5
2007	16,375	47.9
2010	12,985	68.4

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **16,345** companies exported goods from the state in 2012. Of these, **14,599** or **89.3 percent** were small firms; they generated about a quarter (**24.3 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Ohio Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	24,628	22,829	108,445	133,073
Professional, scientific, & tech. svcs.	21,495	19,689	92,959	114,454
Retail trade	20,485	18,293	66,139	86,624
Health care & social assistance	19,920	16,371	69,917	89,837
Construction	19,506	18,119	90,763	110,269
Accommodation & food services	16,345	12,757	10,332	26,677
Manufacturing	12,334	8,675	12,917	25,251
Admin., supp., waste mgt., remed. svcs.	10,767	9,435	66,045	76,812
Wholesale trade	10,502	8,370	13,137	23,639
Finance & insurance	8,075	7,383	22,600	30,675
Real estate & rental & leasing	6,628	6,122	75,939	82,567
Transportation & warehousing	5,343	4,566	36,367	41,710
Arts, entertainment, & recreation	3,512	3,000	36,132	39,644
Educational services	2,485	1,806	20,522	23,007
Information	1,535	1,213	9,142	10,677
Management of comp. & enterprises	774	151	0	774
Mining	562	498	4,253	4,815
Unclassified	340	337	0	340
Forestry, etc. & agriculture support	244	229	6,353	6,597
Utilities	143	90	538	681
Total	183,865	159,680	742,500	926,365

Table 4: Employment in Ohio by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	351,769	797,437	44
Manufacturing	285,315	614,027	46
Accommodation & food services	250,149	423,529	59
Retail trade	187,098	548,920	34
Other services (except public admin.)	174,446	200,600	87
Professional, scientific, & tech. svcs.	152,080	236,593	64
Construction	132,825	157,065	85
Wholesale trade	129,414	214,973	60
Admin., supp., waste mgt., remed. svcs.	122,023	346,047	35
Finance & insurance	61,073	239,950	25
Transportation & warehousing	52,342	150,176	35
Educational services	50,985	118,343	43
Arts, entertainment, & recreation	40,496	57,217	71
Real estate & rental & leasing	38,126	59,027	65
Information	22,486	90,329	25
Management of comp. & enterprises	14,405	143,388	10
Mining	5,093	9,080	56
Utilities	2,928	D	D
Forestry, etc. & agriculture support	1,105	1,218	91
Unclassified	D	D	D
Total	2,074,595	4,432,849	47

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Oklahoma

334,934 Small Businesses

69,338 Small Businesses with Employees

265,596 Small Businesses without Employees (Nonemployers)

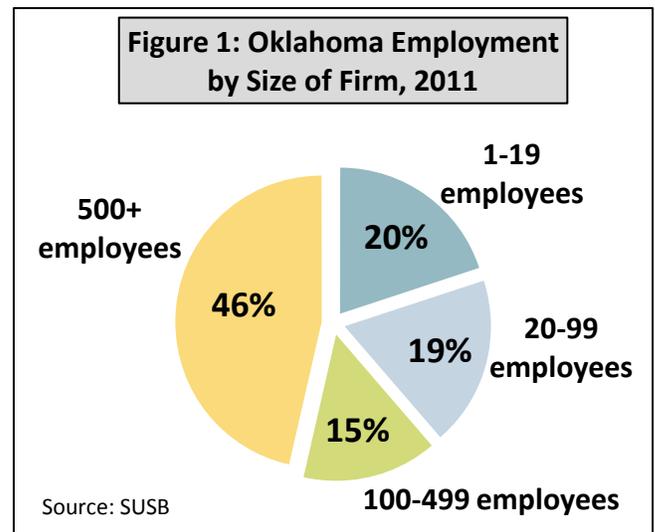
675,890 Workers Employed by Small Businesses

State Economy Overall

- Oklahoma's economy grew at a slower rate than the United States in 2012. Oklahoma's real gross state product increased by **2.1 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Oklahoma has weakened. The unemployment rate in Oklahoma modestly increased from **5.1 percent** in December 2012 to **5.4 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Oklahoma's small businesses employed over half or **675,890** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.1 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In Oklahoma, small businesses created **10,790** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.4 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

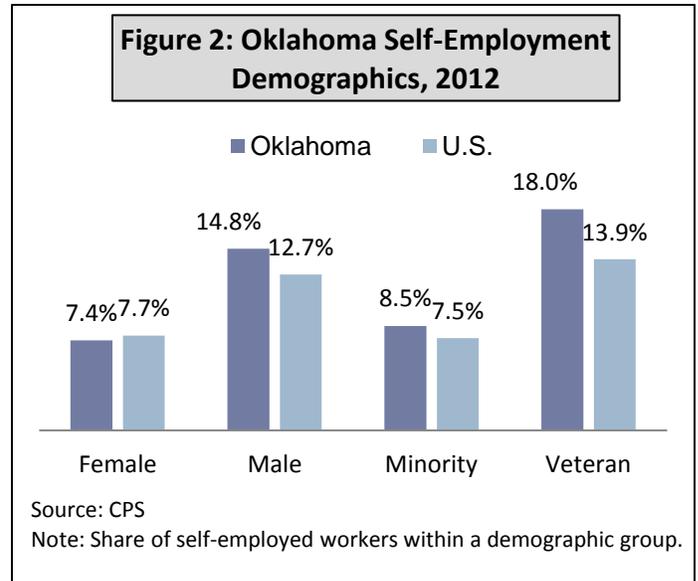
- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7 percent** in the 3rd quarter of 2013 and totaled **\$22.6 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **51,312** loans under \$100,000 (and valued at **\$645.3 million**) were issued by Community Reinvestment Act lending institutions in Oklahoma. (Source: FFIEC)

Business Owner Demographics

- In 2011, there were an estimated **85,000** woman-owned businesses and **45,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	155,000	46.1
Woman Owned	85,000	25.3
Equally Male and Female Owned	86,000	25.4
Minority Owned	45,000	13.5
Veteran Owned	35,000	10.4

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/ok10.pdf.



Business Turnover

- **Table 2** gives Oklahoma's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **3,667** establishments opened and **3,099** closed in the state of Oklahoma. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	7,622	38.3
2007	7,465	49.4
2010	6,298	66.9

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **3,241** companies exported goods from the state in 2012. Of these, **2,743** or **84.6 percent** were small firms; they generated about a quarter (**24.5 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Oklahoma Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	8,529	8,016	28,927	37,456
Other services (except public admin.)	8,201	7,643	44,897	53,098
Health care & social assistance	8,146	6,995	17,891	26,037
Retail trade	8,025	7,242	23,492	31,517
Construction	7,803	7,183	36,658	44,461
Accommodation & food services	4,941	3,764	3,949	8,890
Admin., supp., waste mgt., remed. svcs.	3,779	3,376	25,012	28,791
Finance & insurance	3,742	3,386	8,295	12,037
Wholesale trade	3,228	2,544	3,638	6,866
Real estate & rental & leasing	3,043	2,871	22,035	25,078
Manufacturing	2,987	2,279	3,900	6,887
Mining	2,523	2,256	15,082	17,605
Transportation & warehousing	2,012	1,757	10,865	12,877
Arts, entertainment, & recreation	956	797	9,918	10,874
Information	698	585	2,719	3,417
Educational services	607	491	4,837	5,444
Management of comp. & enterprises	268	58	0	268
Forestry, etc. & agriculture support	135	129	3,286	3,421
Unclassified	125	125	0	125
Utilities	106	66	195	301
Total	69,338	61,498	265,596	334,934

Table 4: Employment in Oklahoma by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	112,337	212,273	53
Accommodation & food services	79,819	133,483	60
Retail trade	68,287	170,855	40
Construction	56,633	63,856	89
Other services (except public admin.)	55,784	60,552	92
Manufacturing	54,569	126,613	43
Professional, scientific, & tech. svcs.	49,444	62,030	80
Admin., supp., waste mgt., remed. svcs.	38,443	89,081	43
Wholesale trade	36,587	57,372	64
Finance & insurance	29,977	59,236	51
Mining	20,911	48,619	43
Transportation & warehousing	16,754	42,348	40
Arts, entertainment, & recreation	15,219	26,094	58
Real estate & rental & leasing	14,513	23,479	62
Educational services	10,182	19,374	53
Information	8,377	27,974	30
Management of comp. & enterprises	3,994	28,757	14
Utilities	3,050	8,523	36
Forestry, etc. & agriculture support	863	924	93
Unclassified	147	147	100
Total	675,890	1,261,590	54

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

Oregon

344,722 Small Businesses

84,912 Small Businesses with Employees

259,810 Small Businesses without Employees (Nonemployers)

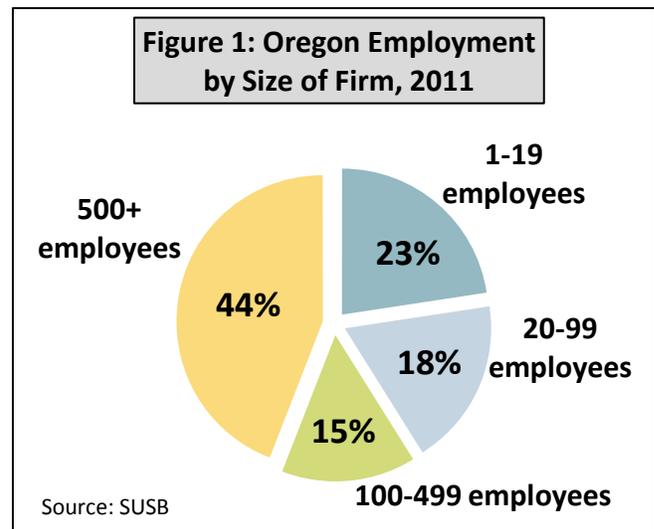
750,300 Workers Employed by Small Businesses

State Economy Overall

- Oregon's economy grew at a faster rate than the United States in 2012. Oregon's real gross state product increased by **3.9 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Oregon has improved. The unemployment rate in Oregon declined from **8.4 percent** in December 2012 to **7 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Oregon's small businesses employed over half or **750,300** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.6 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In Oregon, small businesses created **10,454** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **2.6 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **8 percent** in the 3rd quarter of 2013 and totaled **\$11.8 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **85,590** loans under \$100,000 (and valued at **\$975 million**) were issued by Community Reinvestment Act lending institutions in Oregon. (Source: FFIEC)

Business Owner Demographics

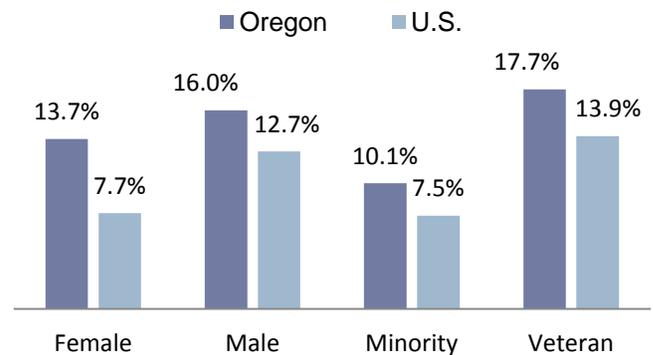
- In 2011, there were an estimated **103,000** woman-owned businesses and **32,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Oregon Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	152,000	43.9
Woman Owned	103,000	29.7
Equally Male and Female Owned	78,000	22.6
Minority Owned	32,000	9.1
Veteran Owned	32,000	9.3

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/or10.pdf.

Figure 2: Oregon Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Oregon's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **5,441** establishments opened and **5,327** closed in the state of Oregon. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Oregon

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	8,344	35.9
2007	10,116	42.2
2010	7,495	66.6

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **6,001** companies exported goods from the state in 2012. Of these, **5,289** or **88.1 percent** were small firms; they generated one-third (**33.7 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Oregon Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	10,950	10,397	22,364	33,314
Professional, scientific, & tech. svcs.	10,864	10,172	42,737	53,601
Health care & social assistance	9,465	8,439	25,685	35,150
Retail trade	8,876	7,939	22,704	31,580
Other services (except public admin.)	8,537	7,993	32,965	41,502
Accommodation & food services	8,183	6,785	3,748	11,931
Manufacturing	4,648	3,695	7,000	11,648
Admin., supp., waste mgt., remed. svcs.	4,433	3,956	16,385	20,818
Real estate & rental & leasing	4,319	4,084	30,249	34,568
Wholesale trade	4,087	3,280	4,775	8,862
Finance & insurance	3,040	2,775	6,673	9,713
Transportation & warehousing	2,357	2,040	8,867	11,224
Arts, entertainment, & recreation	1,481	1,264	17,794	19,275
Educational services	1,247	998	6,880	8,127
Forestry, etc. & agriculture support	1,245	1,111	5,987	7,232
Information	1,112	942	4,633	5,745
Management of comp. & enterprises	331	64	0	331
Unclassified	215	215	0	215
Utilities	109	84	184	293
Mining	104	92	180	284
Total	84,912	76,245	259,810	344,722

Table 4: Employment in Oregon by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	107,102	210,294	51
Accommodation & food services	105,423	144,769	73
Retail trade	78,961	184,589	43
Manufacturing	75,541	144,220	52
Professional, scientific, & tech. svcs.	57,495	80,462	71
Construction	56,010	63,782	88
Other services (except public admin.)	54,382	60,820	89
Wholesale trade	42,077	79,964	53
Admin., supp., waste mgt., remed. svcs.	41,557	86,546	48
Transportation & warehousing	20,538	50,598	41
Finance & insurance	20,211	57,455	35
Real estate & rental & leasing	19,730	26,687	74
Educational services	19,157	34,117	56
Arts, entertainment, & recreation	18,658	23,623	79
Information	14,162	35,295	40
Forestry, etc. & agriculture support	11,006	11,538	95
Management of comp. & enterprises	6,229	37,408	17
Utilities	1,158	8,133	14
Mining	703	1,341	52
Unclassified	200	200	100
Total	750,300	1,341,841	56

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

Pennsylvania

997,243 Small Businesses

225,050 Small Businesses with Employees

772,193 Small Businesses without Employees (Nonemployers)

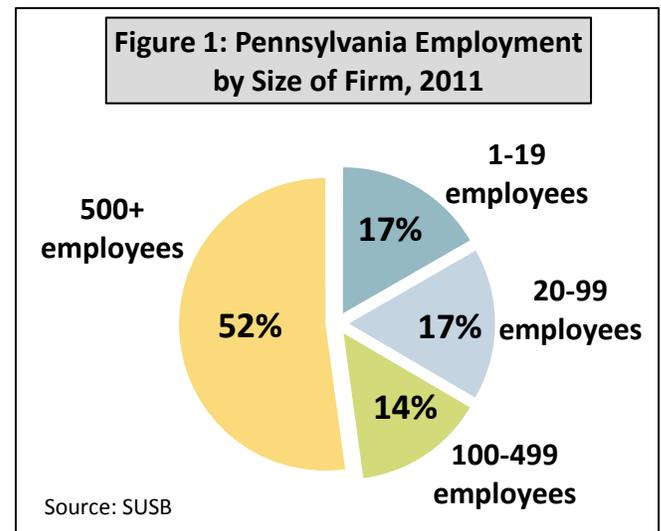
2,430,201 Workers Employed by Small Businesses

State Economy Overall

- Pennsylvania's economy grew at a slower rate than the United States in 2012. Pennsylvania's real gross state product increased by **1.7 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Pennsylvania has improved. The unemployment rate in Pennsylvania declined from **7.9 percent** in December 2012 to **6.9 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Pennsylvania's small businesses employed about half or **2.4 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **98.3 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and manufacturing (**Table 4**).
- In Pennsylvania, small businesses created **39,131** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **0.6 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **6.3 percent** in the 3rd quarter of 2013 and totaled **\$51.2 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **197,313** loans under \$100,000 (and valued at **\$3 billion**) were issued by Community Reinvestment Act lending institutions in Pennsylvania. (Source: FFIEC)

Business Owner Demographics

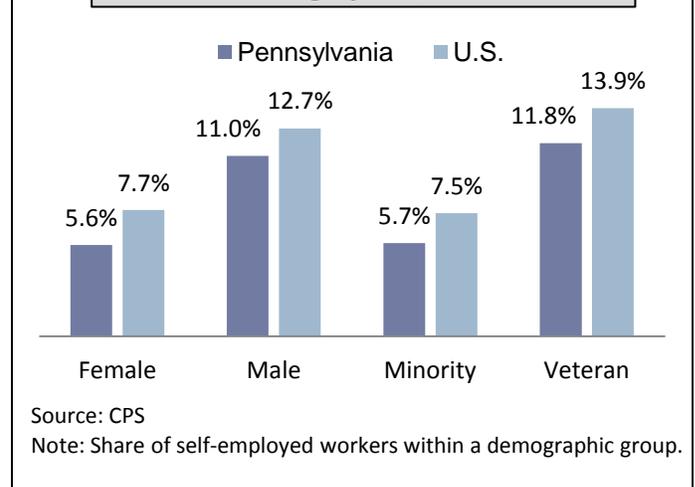
- In 2011, there were an estimated **270,000** woman-owned businesses and **98,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Pennsylvania Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	564,000	56.3
Woman Owned	270,000	27.0
Equally Male and Female Owned	136,000	13.6
Minority Owned	98,000	9.8
Veteran Owned	98,000	9.8

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/pa10.pdf.

Figure 2: Pennsylvania Self-Employment Demographics, 2012



Business Turnover

- **Table 2** gives Pennsylvania's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **13,450** establishments opened and **14,370** closed in the state of Pennsylvania. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Pennsylvania

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	23,951	42.7
2007	21,187	51.8
2010	19,484	70.5

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **15,655** companies exported goods from the state in 2012. Of these, **13,941** or **89.1 percent** were small firms; they generated over a third (**34.7 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Pennsylvania Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	32,769	30,749	106,027	138,796
Professional, scientific, & tech. svcs.	26,467	24,153	114,179	140,646
Retail trade	26,173	23,225	77,925	104,098
Construction	25,910	24,013	93,027	118,937
Health care & social assistance	24,096	20,147	63,966	88,062
Accommodation & food services	21,752	18,048	12,359	34,111
Admin., supp., waste mgt., remed. svcs.	12,369	10,824	54,563	66,932
Manufacturing	12,041	8,596	13,496	25,537
Wholesale trade	11,593	9,377	13,976	25,569
Finance & insurance	8,723	7,888	25,248	33,971
Real estate & rental & leasing	6,571	6,012	79,860	86,431
Transportation & warehousing	6,403	5,352	31,816	38,219
Arts, entertainment, & recreation	4,115	3,439	41,048	45,163
Educational services	3,017	2,149	22,721	25,738
Information	2,268	1,834	10,151	12,419
Mining	805	649	3,547	4,352
Management of comp. & enterprises	804	149	0	804
Forestry, etc. & agriculture support	494	471	7,406	7,900
Unclassified	334	334	0	334
Utilities	146	109	878	1,024
Total	225,050	197,306	772,193	997,243

Table 4: Employment in Pennsylvania by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	400,474	944,517	42
Accommodation & food services	268,688	430,984	62
Manufacturing	265,329	546,956	49
Retail trade	251,741	646,970	39
Other services (except public admin.)	210,936	237,738	89
Professional, scientific, & tech. svcs.	192,171	310,331	62
Construction	179,002	219,744	81
Admin., supp., waste mgt., remed. svcs.	140,631	296,807	47
Wholesale trade	140,521	235,931	60
Finance & insurance	75,895	256,020	30
Transportation & warehousing	73,327	196,806	37
Educational services	69,851	256,967	27
Arts, entertainment, & recreation	54,112	89,022	61
Real estate & rental & leasing	42,556	62,125	69
Information	30,741	124,689	25
Management of comp. & enterprises	18,143	157,835	11
Mining	10,889	29,288	37
Forestry, etc. & agriculture support	2,473	3,245	76
Utilities	2,368	31,783	7
Unclassified	D	D	D
Total	2,430,201	5,078,111	48

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Rhode Island

96,228 Small Businesses

23,168 Small Businesses with Employees

73,060 Small Businesses without Employees (Nonemployers)

222,139 Workers Employed by Small Businesses

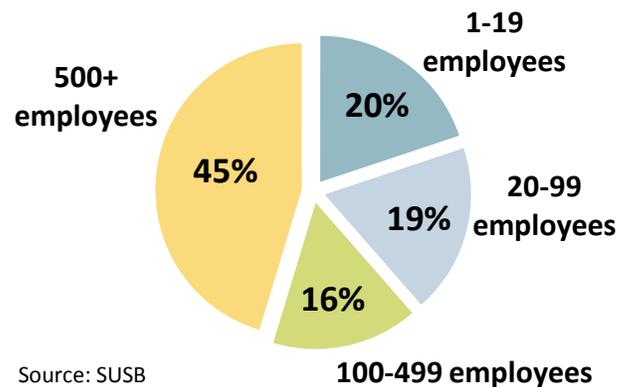
State Economy Overall

- Rhode Island's economy grew at a slower rate than the United States in 2012. Rhode Island's real gross state product increased by **1.4 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Rhode Island has improved. The unemployment rate in Rhode Island declined from **10.2 percent** in December 2012 to **9.1 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Rhode Island's small businesses employed over half or **222,139** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **95.7 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and manufacturing (**Table 4**).
- In Rhode Island, small businesses created **3,362** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.3 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)

Figure 1: Rhode Island Employment by Size of Firm, 2011



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.1 percent** in the 3rd quarter of 2013 and totaled **\$3.6 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **17,375** loans under \$100,000 (and valued at **\$209.6 million**) were issued by Community Reinvestment Act lending institutions in Rhode Island. (Source: FFIEC)

Business Owner Demographics

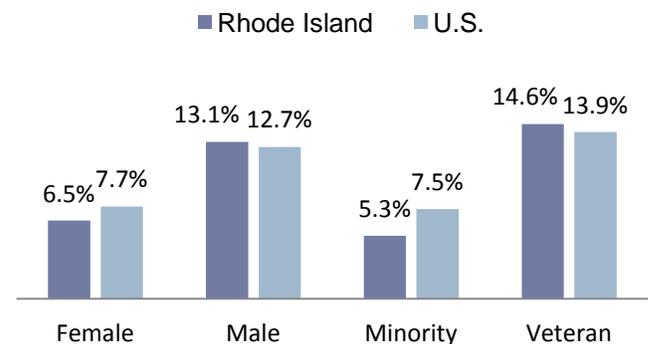
- In 2011, there were an estimated **27,000** woman-owned businesses and **10,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Rhode Island Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	55,000	56.7
Woman Owned	27,000	27.3
Equally Male and Female Owned	11,000	11.6
Minority Owned	10,000	10.1
Veteran Owned	11,000	11.0

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/ri10.pdf.

Figure 2: Rhode Island Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Rhode Island's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **1,675** establishments opened and **1,709** closed in the state of Rhode Island. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Rhode Island

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	2,450	32.5
2007	2,476	44.2
2010	1,863	63.9

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **1,694** companies exported goods from the state in 2012. Of these, **1,503** or **88.7 percent** were small firms; they generated over three-fifths (**63.2 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Rhode Island Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	2,971	2,848	8,588	11,559
Professional, scientific, & tech. svcs.	2,743	2,556	11,486	14,229
Other services (except public admin.)	2,648	2,503	10,926	13,574
Retail trade	2,639	2,419	5,513	8,152
Accommodation & food services	2,469	2,003	1,003	3,472
Health care & social assistance	2,401	1,986	5,770	8,171
Admin., supp., waste mgt., remed. svcs.	1,511	1,361	5,227	6,738
Manufacturing	1,425	1,073	1,121	2,546
Wholesale trade	1,158	919	1,265	2,423
Real estate & rental & leasing	829	764	8,977	9,806
Finance & insurance	722	634	2,073	2,795
Transportation & warehousing	524	460	2,121	2,645
Arts, entertainment, & recreation	484	409	4,334	4,818
Educational services	357	267	2,491	2,848
Information	219	172	914	1,133
Management of comp. & enterprises	65	18	0	65
Unclassified	42	42	0	42
Forestry, etc. & agriculture support	40	39	1,211	1,251
Mining	19	18	7	26
Utilities	7	6	33	40
Total	23,168	20,484	73,060	96,228

Table 4: Employment in Rhode Island by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	44,773	84,176	53
Accommodation & food services	29,939	41,571	72
Manufacturing	27,941	39,802	70
Retail trade	18,401	48,083	38
Professional, scientific, & tech. svcs.	15,725	23,555	67
Other services (except public admin.)	15,178	16,727	91
Construction	14,056	14,943	94
Admin., supp., waste mgt., remed. svcs.	13,893	21,539	65
Wholesale trade	11,849	18,639	64
Finance & insurance	6,772	24,441	28
Educational services	6,158	27,772	22
Arts, entertainment, & recreation	5,467	8,272	66
Real estate & rental & leasing	3,902	5,606	70
Transportation & warehousing	3,814	9,536	40
Information	2,714	6,790	40
Management of comp. & enterprises	1,219	13,328	9
Forestry, etc. & agriculture support	108	108	100
Utilities	53	1,122	5
Mining	D	138	D
Unclassified	D	D	D
Total	222,139	406,222	55

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

South Carolina

376,491 Small Businesses

74,816 Small Businesses with Employees

301,675 Small Businesses without Employees (Nonemployers)

719,068 Workers Employed by Small Businesses

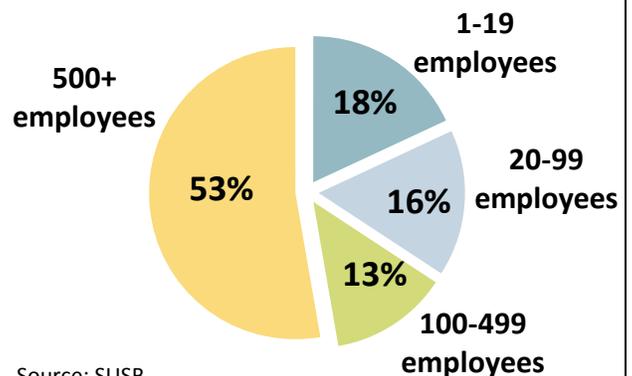
State Economy Overall

- South Carolina's economy grew at a faster rate than the United States in 2012. South Carolina's real gross state product increased by **2.7 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in South Carolina has improved. The unemployment rate in South Carolina declined from **8.4 percent** in December 2012 to **6.6 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- South Carolina's small businesses employed about half or **719,068** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **96.9 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: accommodation & food services, health care & social assistance, and retail trade (**Table 4**).
- In South Carolina, small businesses created **4,561** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **2.2 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)

Figure 1: South Carolina Employment by Size of Firm, 2011



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.4 percent** in the 3rd quarter of 2013 and totaled **\$10.8 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **60,976** loans under \$100,000 (and valued at **\$765.7 million**) were issued by Community Reinvestment Act lending institutions in South Carolina. (Source: FFIEC)

Business Owner Demographics

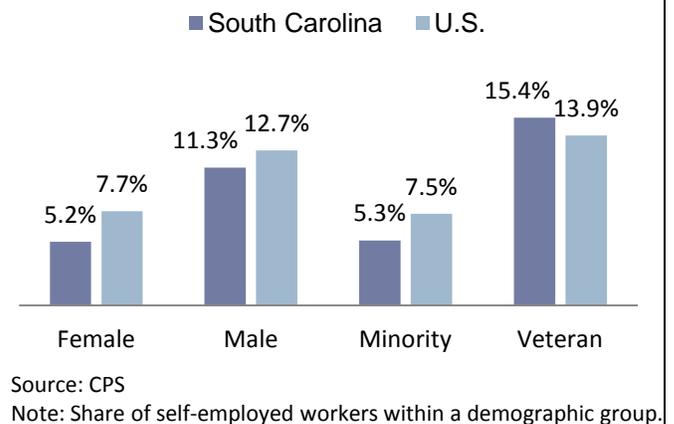
- In 2011, there were an estimated **105,000** woman-owned businesses and **61,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All South Carolina Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	209,000	55.2
Woman Owned	105,000	27.6
Equally Male and Female Owned	53,000	13.9
Minority Owned	61,000	16.0
Veteran Owned	49,000	12.9

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/sc10.pdf.

Figure 2: South Carolina Self-Employment Demographics, 2012



Business Turnover

- **Table 2** gives South Carolina's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **4,338** establishments opened and **3,809** closed in the state of South Carolina. (Source: BED)
- Business bankruptcies declined in net from 2012 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in South Carolina

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	8,375	33.3
2007	11,255	41.1
2010	7,007	65.9

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **5,966** companies exported goods from the state in 2012. Of these, **5,091** or **85.3 percent** were small firms; they generated about one-sixth (**16.1 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of South Carolina Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	10,264	9,541	56,283	66,547
Retail trade	10,150	9,329	26,547	36,697
Construction	8,688	8,045	35,678	44,366
Professional, scientific, & tech. svcs.	8,674	8,136	33,260	41,934
Health care & social assistance	7,277	6,213	21,042	28,319
Accommodation & food services	6,963	5,339	5,340	12,303
Admin., supp., waste mgt., remed. svcs.	4,494	3,982	32,574	37,068
Wholesale trade	3,497	2,821	5,193	8,690
Real estate & rental & leasing	3,451	3,230	33,611	37,062
Manufacturing	3,116	2,251	3,852	6,968
Finance & insurance	2,943	2,679	9,841	12,784
Transportation & warehousing	1,857	1,568	12,066	13,923
Arts, entertainment, & recreation	1,360	1,092	13,288	14,648
Educational services	950	760	6,857	7,807
Information	563	453	3,296	3,859
Forestry, etc. & agriculture support	494	450	2,636	3,130
Management of comp. & enterprises	235	51	0	235
Unclassified	172	172	0	172
Utilities	81	51	238	319
Mining	51	42	73	124
Total	74,816	66,127	301,675	376,491

Table 4: Employment in South Carolina by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Accommodation & food services	113,036	177,921	64
Health care & social assistance	99,213	217,275	46
Retail trade	71,201	219,433	32
Other services (except public admin.)	69,211	76,334	91
Manufacturing	67,703	204,309	33
Construction	58,079	77,710	75
Admin., supp., waste mgt., remed. svcs.	49,736	138,226	36
Professional, scientific, & tech. svcs.	47,857	81,397	59
Wholesale trade	34,502	62,547	55
Finance & insurance	23,564	65,516	36
Arts, entertainment, & recreation	20,280	24,550	83
Real estate & rental & leasing	16,294	24,416	67
Educational services	15,849	30,625	52
Transportation & warehousing	15,479	49,348	31
Information	6,612	32,719	20
Forestry, etc. & agriculture support	3,765	4,109	92
Management of comp. & enterprises	3,496	21,988	16
Utilities	2,517	11,466	22
Mining	469	1,029	46
Unclassified	205	205	100
Total	719,068	1,521,123	47

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

South Dakota

82,017 Small Businesses

20,661 Small Businesses with Employees

61,356 Small Businesses without Employees (Nonemployers)

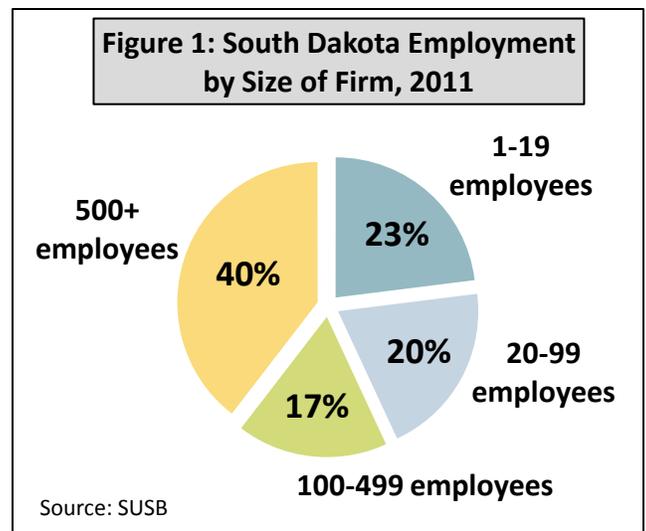
197,525 Workers Employed by Small Businesses

State Economy Overall

- South Dakota's economy grew at a slower rate than the United States in 2012. South Dakota's real gross state product increased by **0.2 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in South Dakota has improved. The unemployment rate in South Dakota declined from **4.4 percent** in December 2012 to **3.6 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- South Dakota's small businesses employed three-fifths or **197,525** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **96.4 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (see **Table 4**).
- In South Dakota, small businesses had a net loss of **2,548** jobs in 2011. The biggest loss was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.0 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.1 percent** in the 3rd quarter of 2013 and totaled **\$3.8 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **20,768** loans under \$100,000 (and valued at **\$292.4 million**) were issued by Community Reinvestment Act lending institutions in South Dakota. (Source: FFIEC)

Business Owner Demographics

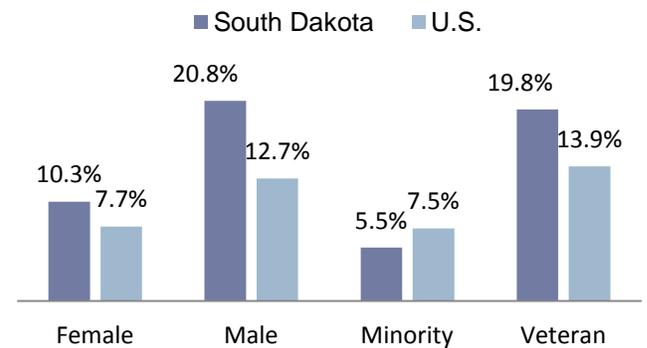
- In 2011, there were an estimated **18,000** woman-owned businesses and **3,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All South Dakota Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	37,000	45.2
Woman Owned	18,000	22.1
Equally Male and Female Owned	24,000	28.5
Minority Owned	3,000	3.7
Veteran Owned	8,000	9.5

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/sd10.pdf.

Figure 2: South Dakota Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives South Dakota's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **1,163** establishments opened and **1,073** closed in the state of South Dakota. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in South Dakota

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	1,662	43.9
2007	1,670	55
2010	1,529	72.7

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **970** companies exported goods from the state in 2012. Of these, **731** or **75.4 percent** were small firms; they generated over a third (**36.3 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of South Dakota Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	3,089	2,939	7,324	10,413
Retail trade	2,825	2,485	7,426	10,251
Other services (except public admin.)	2,530	2,407	8,839	11,369
Accommodation & food services	1,980	1,543	968	2,948
Health care & social assistance	1,754	1,465	5,197	6,951
Professional, scientific, & tech. svcs.	1,648	1,544	5,770	7,418
Finance & insurance	1,108	1,007	2,910	4,018
Transportation & warehousing	1,011	930	2,951	3,962
Wholesale trade	938	670	892	1,830
Admin., supp., waste mgt., remed. svcs.	937	857	3,694	4,631
Manufacturing	844	634	926	1,770
Real estate & rental & leasing	764	718	7,003	7,767
Arts, entertainment, & recreation	632	568	3,186	3,818
Information	243	189	573	816
Educational services	192	139	1,534	1,726
Forestry, etc. & agriculture support	122	118	2,028	2,150
Management of comp. & enterprises	86	12	0	86
Utilities	57	35	53	110
Unclassified	55	55	0	55
Mining	47	37	82	129
Total	20,661	18,323	61,356	82,017

Table 4: Employment in South Dakota by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	30,108	62,373	48
Accommodation & food services	29,875	37,489	80
Retail trade	27,125	50,247	54
Manufacturing	17,450	40,284	43
Construction	16,264	16,852	97
Other services (except public admin.)	12,794	14,164	90
Wholesale trade	12,297	16,911	73
Finance & insurance	8,847	24,743	36
Professional, scientific, & tech. svcs.	8,657	10,269	84
Admin., supp., waste mgt., remed. svcs.	6,896	10,669	65
Transportation & warehousing	6,032	9,115	66
Arts, entertainment, & recreation	5,588	6,172	91
Educational services	5,500	7,778	71
Information	3,325	6,610	50
Real estate & rental & leasing	3,106	3,530	88
Management of comp. & enterprises	1,288	5,846	22
Utilities	1,130	2,161	52
Mining	745	1,031	72
Forestry, etc. & agriculture support	433	440	98
Unclassified	65	65	100
Total	197,525	326,749	60

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

Tennessee

566,578 Small Businesses

93,127 Small Businesses with Employees

473,451 Small Businesses without Employees (Nonemployers)

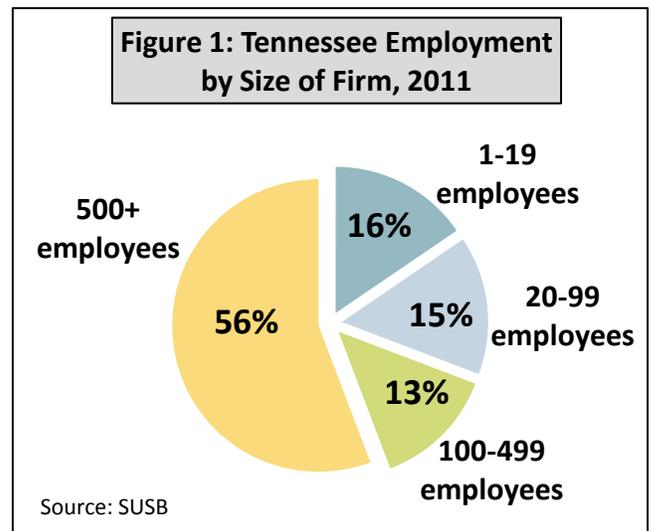
1,017,917 Workers Employed by Small Businesses

State Economy Overall

- Tennessee's economy grew at a faster rate than the United States in 2012. Tennessee's real gross state product increased by **3.3 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Tennessee has weakened. The unemployment rate in Tennessee modestly increased from **7.6 percent** in December 2012 to **7.8 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Tennessee's small businesses employed over two-fifths or **1.0 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **96.9 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).



- In Tennessee, small businesses created **35,511** net new jobs in 2011. The biggest gain was in the smallest firm size category of 100-499 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.

The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

- The state’s private-sector employment increased in 2013 by **1.7 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)

Income and Finance

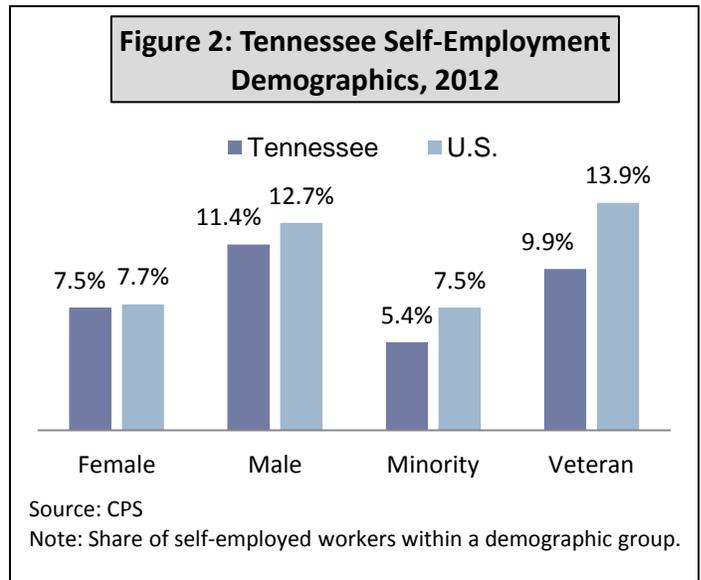
- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **5.8 percent** in the 3rd quarter of 2013 and totaled **\$33.1 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **82,268** loans under \$100,000 (and valued at **\$1.1 billion**) were issued by Community Reinvestment Act lending institutions in Tennessee. (Source: FFIEC)

Business Owner Demographics

- In 2011, there were an estimated **148,000** woman-owned businesses and **71,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	310,000	54.5
Woman Owned	148,000	25.9
Equally Male and Female Owned	97,000	17.0
Minority Owned	71,000	12.5
Veteran Owned	68,000	11.9

^e = Advocacy estimate. ^{*}2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/tn10.pdf.



Business Turnover

- **Table 2** gives Tennessee’s establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **4,079** establishments opened and **4,292** closed in the state of Tennessee. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	10,463	34.1
2007	11,868	43.2
2010	9,261	65.5

Source: BLS, BED. ^{*}Data year ending in March.

International Trade

- A total of **7,172** companies exported goods from the state in 2012. Of these, **5,958** or **83.1 percent** were small firms; they generated over a seventh (**15 percent**) of the state’s total known export value. (Source: ITA)

Table 3: Number of Tennessee Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Retail trade	13,311	12,028	40,549	53,860
Other services (except public admin.)	12,748	11,743	91,477	104,225
Health care & social assistance	10,692	9,133	35,600	46,292
Professional, scientific, & tech. svcs.	9,619	8,822	51,769	61,388
Construction	9,250	8,330	65,220	74,470
Accommodation & food services	7,758	5,903	7,140	14,898
Admin., supp., waste mgt., remed. svcs.	5,006	4,265	50,297	55,303
Wholesale trade	4,898	3,826	7,256	12,154
Manufacturing	4,744	3,425	6,142	10,886
Finance & insurance	4,191	3,714	13,136	17,327
Real estate & rental & leasing	3,569	3,288	36,867	40,436
Transportation & warehousing	2,709	2,259	20,243	22,952
Arts, entertainment, & recreation	2,116	1,854	26,414	28,530
Information	1,209	1,012	6,504	7,713
Educational services	1,061	798	9,717	10,778
Management of comp. & enterprises	396	55	0	396
Forestry, etc. & agriculture support	228	217	4,520	4,748
Unclassified	215	215	0	215
Mining	107	80	313	420
Utilities	45	16	287	332
Total	93,127	80,881	473,451	566,578

Table 4: Employment in Tennessee by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	157,337	377,420	42
Accommodation & food services	124,747	232,398	54
Retail trade	105,817	305,578	35
Manufacturing	100,623	289,477	35
Other services (except public admin.)	92,801	107,533	86
Construction	79,618	96,312	83
Professional, scientific, & tech. svcs.	65,761	99,809	66
Admin., supp., waste mgt., remed. svcs.	64,761	198,786	33
Wholesale trade	57,652	111,428	52
Finance & insurance	41,391	109,092	38
Transportation & warehousing	31,719	121,437	26
Educational services	26,348	57,064	46
Arts, entertainment, & recreation	21,737	30,058	72
Real estate & rental & leasing	21,012	31,686	66
Information	13,077	48,967	27
Management of comp. & enterprises	7,538	74,911	10
Utilities	2,326	3,451	67
Mining	2,049	3,436	60
Forestry, etc. & agriculture support	1,355	1,451	93
Unclassified	248	248	100
Total	1,017,917	2,300,542	44

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

Texas

2,366,053 Small Businesses

390,433 Small Businesses with Employees

1,975,620 Small Businesses without Employees (Nonemployers)

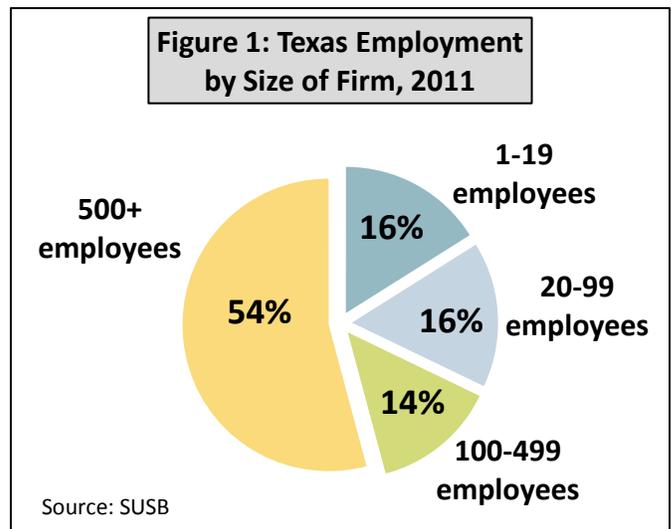
4,119,801 Workers Employed by Small Businesses

State Economy Overall

- Texas's economy grew at a faster rate than the United States in 2012. Texas's real gross state product increased by **4.8 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Texas has improved. The unemployment rate in Texas declined from **6.1 percent** in December 2012 to **6 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Texas's small businesses employed about half or **4.1 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **98.6 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and construction (**Table 4**).
- In Texas, small businesses created **139,251** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **3.3 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

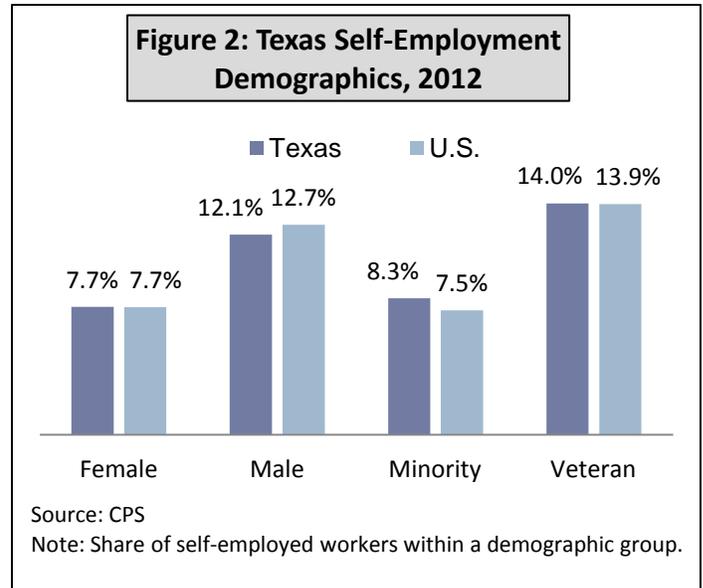
- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **6.8 percent** in the 3rd quarter of 2013 and totaled **\$172.4 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **403,654** loans under \$100,000 (and valued at **\$5.2 billion**) were issued by Community Reinvestment Act lending institutions in Texas. (Source: FFIEC)

Business Owner Demographics

- In 2011, there were an estimated **669,000** woman-owned businesses and **792,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	1,195,000	50.4
Woman Owned	669,000	28.2
Equally Male and Female Owned	451,000	19.0
Minority Owned	792,000	33.4
Veteran Owned	218,000	9.2

^e = Advocacy estimate. ^{*}2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/tx10.pdf.



Business Turnover

- **Table 2** gives Texas's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **21,972** establishments opened and **21,902** closed in the state of Texas. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	43,834	35.7
2007	46,304	48.9
2010	38,760	68.3

Source: BLS, BED. ^{*}Data year ending in March.

International Trade

- A total of **40,737** companies exported goods from the state in 2012. Of these, **37,921** or **93.1 percent** were small firms; they generated about a third (**30.6 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Texas Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	54,753	50,965	249,623	304,376
Health care & social assistance	48,503	42,209	151,367	199,870
Retail trade	43,587	39,813	164,592	208,179
Other services (except public admin.)	43,034	39,366	303,630	346,664
Construction	37,024	32,792	253,791	290,815
Accommodation & food services	31,850	24,450	37,537	69,387
Wholesale trade	23,501	19,600	34,121	57,622
Admin., supp., waste mgt., remed. svcs.	20,563	17,474	212,837	233,400
Finance & insurance	18,352	16,728	70,061	88,413
Real estate & rental & leasing	18,053	16,942	157,322	175,375
Manufacturing	16,495	12,403	30,781	47,276
Transportation & warehousing	11,801	10,155	104,667	116,468
Mining	6,424	5,475	39,068	45,492
Arts, entertainment, & recreation	5,486	4,703	79,008	84,494
Educational services	5,077	4,056	42,741	47,818
Information	4,048	3,405	22,324	26,372
Management of comp. & enterprises	1,505	366	0	1,505
Unclassified	1,298	1,294	0	1,298
Forestry, etc. & agriculture support	957	901	19,586	20,543
Utilities	891	763	2,564	3,455
Total	390,433	343,470	1,975,620	2,366,053

Table 4: Employment in Texas by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	631,184	1,314,698	48
Accommodation & food services	514,040	937,879	55
Construction	374,435	532,505	70
Retail trade	357,709	1,152,579	31
Professional, scientific, & tech. svcs.	345,502	578,855	60
Other services (except public admin.)	337,718	410,598	82
Manufacturing	318,553	733,679	43
Admin., supp., waste mgt., remed. svcs.	292,745	858,662	34
Wholesale trade	251,134	457,938	55
Finance & insurance	149,770	464,679	32
Transportation & warehousing	120,052	357,981	34
Real estate & rental & leasing	102,624	166,259	62
Educational services	82,273	158,497	52
Mining	76,860	186,950	41
Arts, entertainment, & recreation	68,333	115,612	59
Information	48,098	232,005	21
Management of comp. & enterprises	28,002	272,040	10
Utilities	13,374	48,070	28
Forestry, etc. & agriculture support	5,989	6,771	88
Unclassified	1,406	1,406	100
Total	4,119,801	8,987,663	46

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

Utah

252,186 Small Businesses

55,552 Small Businesses with Employees

196,634 Small Businesses without Employees (Nonemployers)

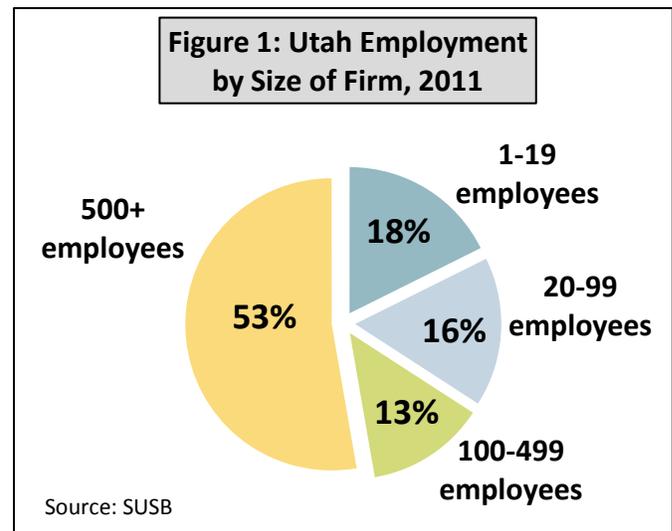
486,325 Workers Employed by Small Businesses

State Economy Overall

- Utah's economy grew at a faster rate than the United States in 2012. Utah's real gross state product increased by **3.4 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Utah has improved. The unemployment rate in Utah declined from **5.2 percent** in December 2012 to **4.1 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Utah's small businesses employed about half or **486,325** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **96.7 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: accommodation & food services, health care & social assistance, and retail trade (**Table 4**).
- In Utah, small businesses created **8,427** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **3.6 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.7 percent** in the 3rd quarter of 2013 and totaled **\$8.7 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **54,094** loans under \$100,000 (and valued at **\$729.4 million**) were issued by Community Reinvestment Act lending institutions in Utah. (Source: FFIEC)

Business Owner Demographics

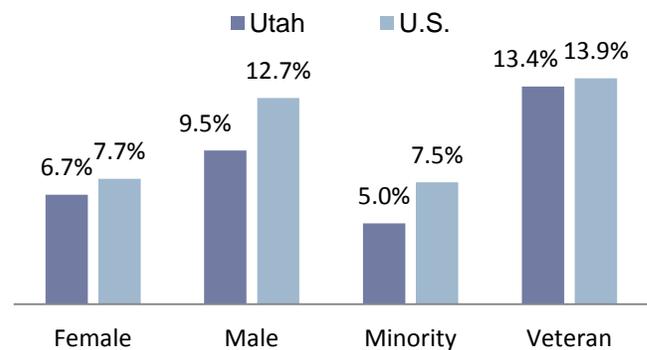
- In 2011, there were an estimated **63,000** woman-owned businesses and **17,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Utah Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	124,000	48.9
Woman Owned	63,000	24.9
Equally Male and Female Owned	55,000	21.6
Minority Owned	17,000	6.5
Veteran Owned	18,000	7.2

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/ut10.pdf.

Figure 2: Utah Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Utah's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **4,754** establishments opened and **3,650** closed in the state of Utah. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Utah

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	6,892	33.1
2007	9,115	40.7
2010	5,889	65.8

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **3,475** companies exported goods from the state in 2012. Of these, **2,989** or **86 percent** were small firms; they generated about one-sixth (**16.5 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Utah Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	8,234	7,733	17,245	25,479
Professional, scientific, & tech. svcs.	8,149	7,583	31,045	39,194
Health care & social assistance	5,898	5,341	12,942	18,840
Retail trade	5,632	5,008	19,836	25,468
Other services (except public admin.)	4,017	3,754	27,425	31,442
Real estate & rental & leasing	3,578	3,430	29,363	32,941
Accommodation & food services	3,548	2,663	1,998	5,546
Admin., supp., waste mgt., remed. svcs.	3,360	3,014	12,363	15,723
Finance & insurance	2,879	2,682	9,367	12,246
Manufacturing	2,761	2,171	3,880	6,641
Wholesale trade	2,727	2,145	3,731	6,458
Transportation & warehousing	1,771	1,563	5,698	7,469
Information	863	702	3,649	4,512
Educational services	853	689	6,123	6,976
Arts, entertainment, & recreation	842	725	9,957	10,799
Mining	389	324	543	932
Management of comp. & enterprises	197	54	0	197
Unclassified	73	73	0	73
Utilities	70	61	114	184
Forestry, etc. & agriculture support	63	60	1,355	1,418
Total	55,552	49,732	196,634	252,186

Table 4: Employment in Utah by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Accommodation & food services	59,377	91,973	65
Health care & social assistance	58,724	120,650	49
Retail trade	53,572	134,892	40
Construction	49,048	56,030	88
Professional, scientific, & tech. svcs.	47,524	68,950	69
Manufacturing	43,972	106,865	41
Admin., supp., waste mgt., remed. svcs.	31,544	102,962	31
Wholesale trade	29,473	52,392	56
Other services (except public admin.)	24,279	46,076	53
Finance & insurance	18,051	58,316	31
Transportation & warehousing	15,185	46,544	33
Real estate & rental & leasing	12,437	18,132	69
Educational services	12,355	39,612	31
Information	12,303	33,882	36
Arts, entertainment, & recreation	9,871	18,091	55
Mining	3,555	10,755	33
Management of comp. & enterprises	3,455	17,940	19
Utilities	1,126	D	D
Forestry, etc. & agriculture support	406	427	95
Unclassified	D	D	D
Total	486,325	1,029,103	47

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Vermont

77,726 Small Businesses

17,659 Small Businesses with Employees

60,067 Small Businesses without Employees (Nonemployers)

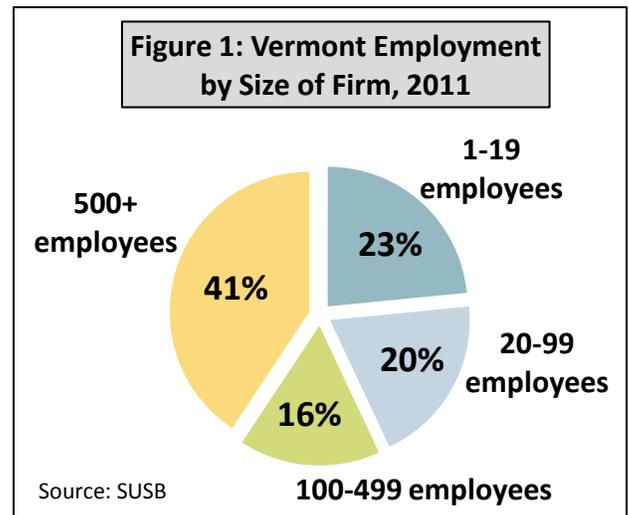
156,760 Workers Employed by Small Businesses

State Economy Overall

- Vermont's economy grew at a slower rate than the United States in 2012. Vermont's real gross state product increased by **1.2 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Vermont has improved. The unemployment rate in Vermont declined from **5.1 percent** in December 2012 to **4.2 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Vermont's small businesses employed about three-fifths or **156,760** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **96.2 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, retail trade, and accommodation & food services (**Table 4**).
- In Vermont, small businesses created **1,405** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **0.7 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.6 percent** in the 3rd quarter of 2013 and totaled **\$2.3 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **12,953** loans under \$100,000 (and valued at **\$150.9 million**) were issued by Community Reinvestment Act lending institutions in Vermont. (Source: FFIEC)

Business Owner Demographics

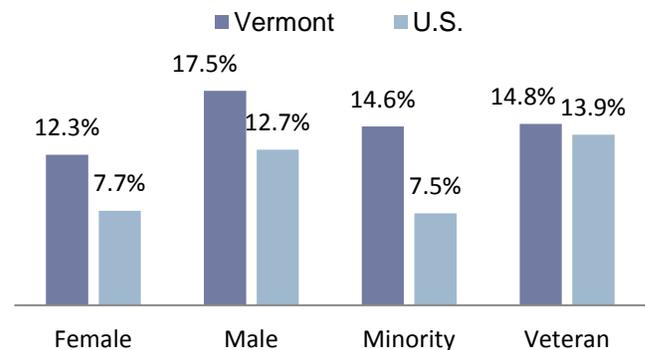
- In 2011, there were an estimated **20,000** woman-owned businesses and **2,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Vermont Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	39,000	49.6
Woman Owned	20,000	26.0
Equally Male and Female Owned	16,000	20.2
Minority Owned	2,000	2.3
Veteran Owned	7,000	9.2

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/vt10.pdf.

Figure 2: Vermont Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Vermont's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **1,122** establishments opened and **1,075** closed in the state of Vermont. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Vermont

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	1,319	35.5
2007	1,252	46.6
2010	1,039	65.3

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **1,251** companies exported goods from the state in 2012. Of these, **1,053** or **84.2 percent** were small firms; they generated about a fifth (**18.5 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Vermont Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	2,693	2,584	9,827	12,520
Retail trade	2,474	2,176	4,406	6,880
Professional, scientific, & tech. svcs.	2,045	1,932	8,761	10,806
Other services (except public admin.)	1,906	1,829	7,003	8,909
Health care & social assistance	1,666	1,412	5,075	6,741
Accommodation & food services	1,641	1,351	1,111	2,752
Admin., supp., waste mgt., remed. svcs.	969	904	4,514	5,483
Manufacturing	895	699	1,796	2,691
Wholesale trade	652	494	896	1,548
Real estate & rental & leasing	616	586	5,380	5,996
Finance & insurance	443	384	1,049	1,492
Arts, entertainment, & recreation	435	394	4,109	4,544
Transportation & warehousing	409	352	1,193	1,602
Educational services	341	269	1,951	2,292
Information	322	259	851	1,173
Forestry, etc. & agriculture support	125	123	2,015	2,140
Unclassified	55	55	0	55
Management of comp. & enterprises	45	11	0	45
Mining	39	33	61	100
Utilities	21	13	69	90
Total	17,659	15,842	60,067	77,726

Table 4: Employment in Vermont by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	24,180	50,353	48
Retail trade	23,073	39,135	59
Accommodation & food services	19,869	30,443	65
Manufacturing	16,270	30,675	53
Construction	11,573	12,399	93
Professional, scientific, & tech. svcs.	11,045	21,524	51
Other services (except public admin.)	8,707	8,953	97
Wholesale trade	8,324	10,623	78
Educational services	7,706	14,655	53
Finance & insurance	5,280	12,105	44
Admin., supp., waste mgt., remed. svcs.	4,793	6,776	71
Arts, entertainment, & recreation	3,997	6,974	57
Transportation & warehousing	3,706	5,710	65
Information	3,507	5,270	67
Real estate & rental & leasing	2,562	2,906	88
Utilities	718	2,017	36
Management of comp. & enterprises	595	2,807	21
Forestry, etc. & agriculture support	434	434	100
Mining	356	384	93
Unclassified	D	D	D
Total	156,760	264,208	59

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Virginia

664,665 Small Businesses

143,612 Small Businesses with Employees

521,053 Small Businesses without Employees (Nonemployers)

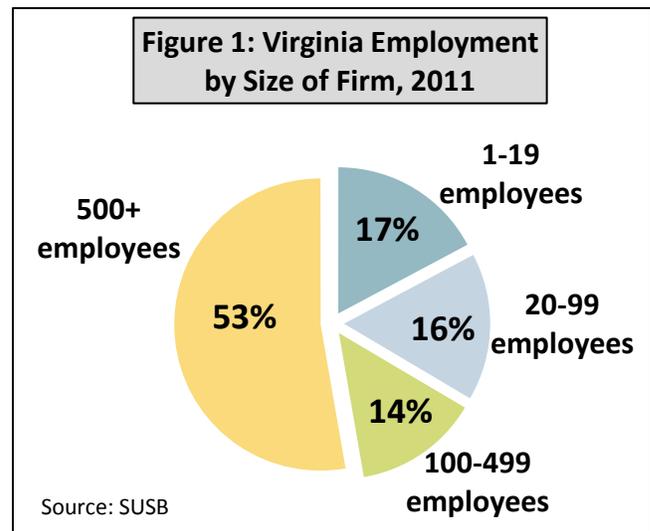
1,431,801 Workers Employed by Small Businesses

State Economy Overall

- Virginia's economy grew at a slower rate than the United States in 2012. Virginia's real gross state product increased by **1.1 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Virginia has improved. The unemployment rate in Virginia modestly declined from **5.5 percent** in December 2012 to **5.2 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Virginia's small businesses employed about half or **1.4 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.7 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: professional, scientific, & technical services, health care & social assistance, and accommodation & food services (**Table 4**).
- In Virginia, small businesses created **19,830** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **0.9 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7 percent** in the 3rd quarter of 2013 and totaled **\$27 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **125,057** loans under \$100,000 (and valued at **\$1.6 billion**) were issued by Community Reinvestment Act lending institutions in Virginia. (Source: FFIEC)

Business Owner Demographics

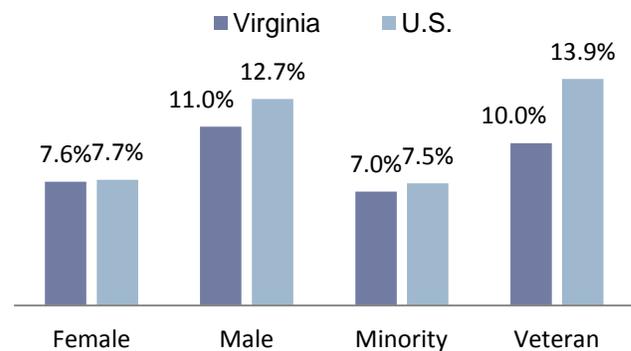
- In 2011, there were an estimated **201,000** woman-owned businesses and **145,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Virginia Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	346,000	51.8
Woman Owned	201,000	30.1
Equally Male and Female Owned	98,000	14.6
Minority Owned	145,000	21.6
Veteran Owned	83,000	12.4

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/va10.pdf.

Figure 2: Virginia Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Virginia's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **7,922** establishments opened and **9,460** closed in the state of Virginia. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Virginia

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	15,747	34.3
2007	18,904	45.5
2010	15,689	67.9

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **7,626** companies exported goods from the state in 2012. Of these, **6,542** or **85.8 percent** were small firms; they generated over a quarter (**28.7 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Virginia Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	24,210	21,820	85,678	109,888
Other services (except public admin.)	19,320	17,839	75,913	95,233
Construction	19,181	17,595	58,561	77,742
Retail trade	15,399	13,931	40,898	56,297
Health care & social assistance	13,783	11,769	39,043	52,826
Accommodation & food services	11,631	9,297	7,394	19,025
Admin., supp., waste mgt., remed. svcs.	8,301	7,138	43,952	52,253
Real estate & rental & leasing	6,025	5,594	59,948	65,973
Wholesale trade	5,238	4,224	6,841	12,079
Finance & insurance	5,190	4,692	14,903	20,093
Manufacturing	4,301	3,252	5,295	9,596
Transportation & warehousing	3,776	3,264	24,175	27,951
Arts, entertainment, & recreation	2,447	2,049	28,406	30,853
Educational services	2,308	1,833	16,629	18,937
Information	1,715	1,356	7,795	9,510
Forestry, etc. & agriculture support	653	634	5,001	5,654
Management of comp. & enterprises	440	80	0	440
Unclassified	352	352	0	352
Mining	169	107	234	403
Utilities	63	37	387	450
Total	143,612	126,753	521,053	664,665

Table 4: Employment in Virginia by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Professional, scientific, & tech. svcs.	203,698	420,887	48
Health care & social assistance	188,863	392,532	48
Accommodation & food services	165,732	310,070	53
Construction	144,149	170,834	84
Other services (except public admin.)	139,346	163,037	85
Retail trade	130,885	407,160	32
Admin., supp., waste mgt., remed. svcs.	100,376	240,249	42
Manufacturing	80,808	230,162	35
Wholesale trade	57,170	100,405	57
Finance & insurance	40,909	148,964	27
Educational services	39,532	70,604	56
Real estate & rental & leasing	33,976	51,730	66
Transportation & warehousing	33,719	91,005	37
Arts, entertainment, & recreation	30,079	50,142	60
Information	24,968	95,525	26
Management of comp. & enterprises	8,425	56,522	15
Mining	3,861	9,814	39
Forestry, etc. & agriculture support	2,897	3,647	79
Utilities	2,062	15,395	13
Unclassified	D	D	D
Total	1,431,801	3,029,030	47

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Washington

549,391 Small Businesses

139,402 Small Businesses with Employees

409,989 Small Businesses without Employees (Nonemployers)

1,221,819 Workers Employed by Small Businesses

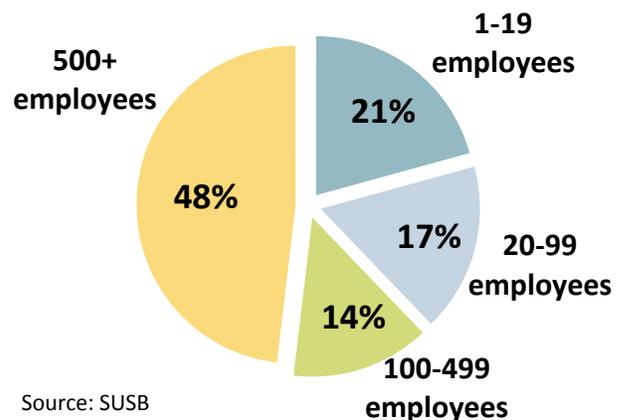
State Economy Overall

- Washington's economy grew at a faster rate than the United States in 2012. Washington's real gross state product increased by **3.6 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Washington has improved. The unemployment rate in Washington declined from **7.6 percent** in December 2012 to **6.6 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Washington's small businesses employed over half or **1.2 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **98.0 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In Washington, small businesses had a net loss of **8,699** jobs in 2011. The biggest loss was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **2.7 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)

Figure 1: Washington Employment by Size of Firm, 2011



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **8.1 percent** in the 3rd quarter of 2013 and totaled **\$24.1 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **123,048** loans under \$100,000 (and valued at **\$1.5 billion**) were issued by Community Reinvestment Act lending institutions in Washington. (Source: FFIEC)

Business Owner Demographics

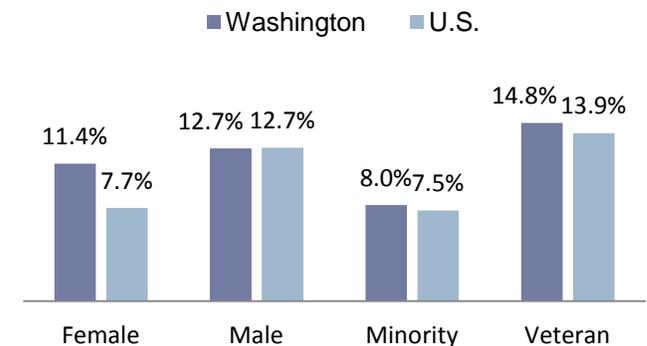
- In 2011, there were an estimated **158,000** woman-owned businesses and **72,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Washington Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	239,000	43.3
Woman Owned	158,000	28.7
Equally Male and Female Owned	134,000	24.3
Minority Owned	72,000	13.0
Veteran Owned	48,000	8.7

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/wa10.pdf.

Figure 2: Washington Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Washington's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **8,565** establishments opened and **8,919** closed in the state of Washington. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Washington

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	12,121	38.7
2007	14,824	42.8
2010	10,721	66.3

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **12,510** companies exported goods from the state in 2012. Of these, **11,262** or **90 percent** were small firms; they generated about a quarter (**23.8 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Washington Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	19,484	18,361	32,118	51,602
Professional, scientific, & tech. svcs.	18,281	16,979	76,116	94,397
Health care & social assistance	15,748	14,079	32,861	48,609
Other services (except public admin.)	14,846	13,896	50,500	65,346
Retail trade	13,930	12,470	36,630	50,560
Accommodation & food services	12,708	10,688	5,188	17,896
Admin., supp., waste mgt., remed. svcs.	7,580	6,886	27,646	35,226
Real estate & rental & leasing	7,101	6,738	50,247	57,348
Wholesale trade	6,950	5,660	7,778	14,728
Manufacturing	6,212	4,924	8,399	14,611
Finance & insurance	4,629	4,236	11,538	16,167
Transportation & warehousing	3,857	3,302	16,992	20,849
Arts, entertainment, & recreation	2,499	2,089	25,953	28,452
Educational services	2,230	1,854	12,720	14,950
Information	1,763	1,450	6,798	8,561
Forestry, etc. & agriculture support	1,328	1,231	7,951	9,279
Management of comp. & enterprises	465	118	0	465
Unclassified	387	386	0	387
Utilities	179	159	319	498
Mining	127	106	235	362
Total	139,402	125,480	409,989	549,391

Table 4: Employment in Washington by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	183,358	370,319	50
Accommodation & food services	152,201	225,621	67
Retail trade	122,149	305,352	40
Professional, scientific, & tech. svcs.	112,425	166,080	68
Construction	110,725	126,386	88
Manufacturing	103,215	226,738	46
Other services (except public admin.)	92,252	107,306	86
Wholesale trade	72,551	120,694	60
Admin., supp., waste mgt., remed. svcs.	62,843	145,105	43
Arts, entertainment, & recreation	37,017	59,240	62
Finance & insurance	35,057	94,607	37
Transportation & warehousing	32,792	83,641	39
Real estate & rental & leasing	32,325	44,540	73
Educational services	29,529	50,548	58
Information	22,411	115,126	19
Forestry, etc. & agriculture support	9,675	11,649	83
Management of comp. & enterprises	7,852	89,996	9
Mining	1,524	2,839	54
Utilities	1,510	D	D
Unclassified	D	D	D
Total	1,221,819	2,355,123	52

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

West Virginia

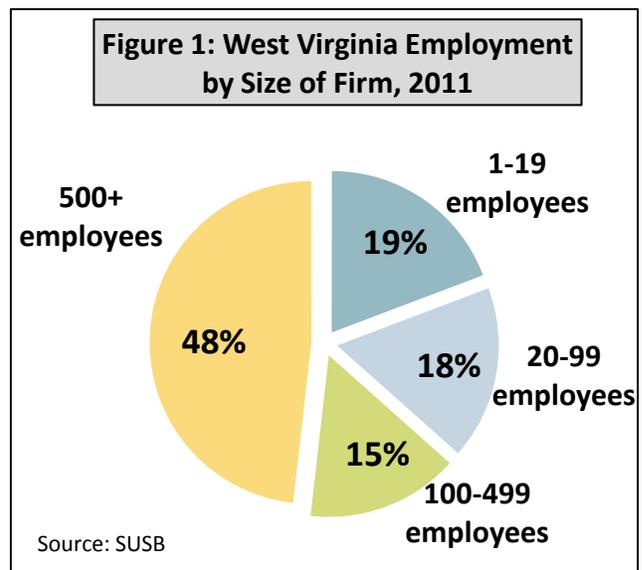
- 118,040** Small Businesses
- 27,767** Small Businesses with Employees
- 90,273** Small Businesses without Employees (Nonemployers)
- 294,394** Workers Employed by Small Businesses

State Economy Overall

- West Virginia's economy grew at a faster rate than the United States in 2012. West Virginia's real gross state product increased by **3.3 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in West Virginia has improved. The unemployment rate in West Virginia declined from **7.5 percent** in December 2012 to **5.9 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- West Virginia's small businesses employed over half or **294,394** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **95.8 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In West Virginia, small businesses had a net loss of **963** jobs in 2011. The biggest loss was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment decreased in 2013 by **0.4 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **5.3 percent** in the 3rd quarter of 2013 and totaled **\$5.1 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **20,325** loans under \$100,000 (and valued at **\$251.1 million**) were issued by Community Reinvestment Act lending institutions in West Virginia. (Source: FFIEC)

Business Owner Demographics

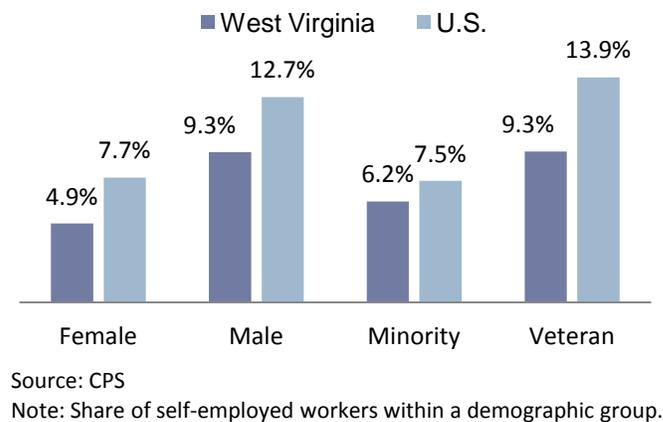
- In 2011, there were an estimated **33,000** woman-owned businesses and **4,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All West Virginia Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	62,000	51.9
Woman Owned	33,000	28.0
Equally Male and Female Owned	19,000	16.2
Minority Owned	4,000	3.7
Veteran Owned	15,000	12.6

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/wv10.pdf.

Figure 2: West Virginia Self-Employment Demographics, 2012



Business Turnover

- **Table 2** gives West Virginia's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **1,463** establishments opened and **1,722** closed in the state of West Virginia. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in West Virginia

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	2,890	33.5
2007	2,909	47.7
2010	2,340	70.5

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **1,119** companies exported goods from the state in 2012. Of these, **861** or **76.9 percent** were small firms; they generated over a third (**35.4 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of West Virginia Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	4,180	3,949	15,261	19,441
Retail trade	3,602	3,141	10,296	13,898
Construction	3,430	3,191	9,467	12,897
Health care & social assistance	3,324	2,760	8,291	11,615
Accommodation & food services	2,609	2,048	1,324	3,933
Professional, scientific, & tech. svcs.	2,530	2,275	9,472	12,002
Admin., supp., waste mgt., remed. svcs.	1,175	1,022	7,472	8,647
Real estate & rental & leasing	1,087	1,035	8,228	9,315
Manufacturing	1,054	755	1,195	2,249
Finance & insurance	1,023	905	2,238	3,261
Wholesale trade	1,009	756	1,329	2,338
Transportation & warehousing	992	883	3,711	4,703
Arts, entertainment, & recreation	638	575	3,903	4,541
Mining	462	348	3,456	3,918
Educational services	257	201	2,352	2,609
Forestry, etc. & agriculture support	219	215	1,276	1,495
Information	208	160	882	1,090
Management of comp. & enterprises	104	16	0	104
Unclassified	59	59	0	59
Utilities	50	39	120	170
Total	27,767	24,304	90,273	118,040

Table 4: Employment in West Virginia by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	59,644	126,591	47
Accommodation & food services	39,525	61,426	64
Retail trade	34,670	85,982	40
Other services (except public admin.)	23,310	25,775	90
Construction	23,307	24,875	94
Manufacturing	20,050	52,104	38
Professional, scientific, & tech. svcs.	18,948	24,522	77
Admin., supp., waste mgt., remed. svcs.	14,635	32,335	45
Wholesale trade	11,708	18,935	62
Mining	10,365	33,413	31
Finance & insurance	8,988	18,058	50
Transportation & warehousing	7,727	14,455	53
Arts, entertainment, & recreation	5,792	11,380	51
Educational services	5,456	9,735	56
Real estate & rental & leasing	4,301	5,937	72
Information	2,866	10,768	27
Management of comp. & enterprises	1,427	5,127	28
Utilities	953	6,196	15
Forestry, etc. & agriculture support	622	630	99
Unclassified	D	D	D
Total	294,394	568,344	52

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Wisconsin

441,093 Small Businesses

106,436 Small Businesses with Employees

334,657 Small Businesses without Employees (Nonemployers)

1,200,082 Workers Employed by Small Businesses

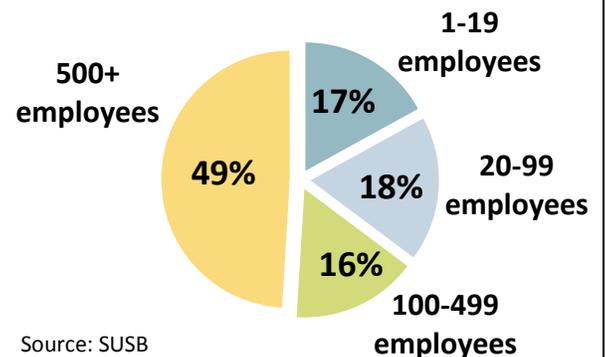
State Economy Overall

- Wisconsin's economy grew at a slower rate than the United States in 2012. Wisconsin's real gross state product increased by **1.5 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Wisconsin has improved. The unemployment rate in Wisconsin declined from **6.6 percent** in December 2012 to **6.2 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Wisconsin's small businesses employed over half or **1.2 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.7 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: manufacturing, health care & social assistance, and accommodation & food services (**Table 4**).
- In Wisconsin, small businesses created **20,312** net new jobs in 2011. The biggest gain was in the smallest firm size category of 100-499 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.2 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)

Figure 1: Wisconsin Employment by Size of Firm, 2011



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.4 percent** in the 3rd quarter of 2013 and totaled **\$16.5 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **118,517** loans under \$100,000 (and valued at **\$1.4 billion**) were issued by Community Reinvestment Act lending institutions in Wisconsin. (Source: FFIEC)

Business Owner Demographics

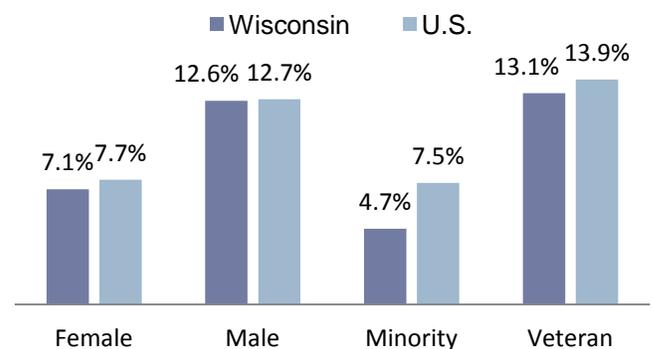
- In 2011, there were an estimated **115,000** woman-owned businesses and **27,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Wisconsin Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	217,000	49.0
Woman Owned	115,000	25.9
Equally Male and Female Owned	95,000	21.4
Minority Owned	27,000	6.0
Veteran Owned	40,000	9.1

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/wi10.pdf.

Figure 2: Wisconsin Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Wisconsin's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **6,327** establishments opened and **5,595** closed in the state of Wisconsin. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Wisconsin

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	8,528	40.9
2007	8,471	51.4
2010	6,426	71.3

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **8,581** companies exported goods from the state in 2012. Of these, **7,479** or **87.2 percent** were small firms; they generated over a quarter (**27.7 percent**) of the state's total known export value. (Source: ITA)

**Table 3: Number of Wisconsin Small Firms by Industry, 2011
(ranked by number of small employer firms)**

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	13,600	12,588	50,457	64,057
Construction	13,580	12,869	39,527	53,107
Retail trade	12,223	10,643	36,885	49,108
Accommodation & food services	11,443	9,207	6,007	17,450
Professional, scientific, & tech. svcs.	10,176	9,306	42,624	52,800
Health care & social assistance	9,634	8,008	23,962	33,596
Manufacturing	7,486	5,106	6,937	14,423
Admin., supp., waste mgt., remed. svcs.	5,479	4,859	20,749	26,228
Wholesale trade	5,300	4,138	6,463	11,763
Finance & insurance	4,433	3,905	12,002	16,435
Transportation & warehousing	4,316	3,719	13,307	17,623
Real estate & rental & leasing	3,506	3,266	37,920	41,426
Arts, entertainment, & recreation	2,544	2,193	19,045	21,589
Educational services	1,329	1,012	7,973	9,302
Information	948	738	4,065	5,013
Forestry, etc. & agriculture support	489	470	6,400	6,889
Management of comp. & enterprises	428	88	0	428
Unclassified	342	342	0	342
Mining	119	97	140	259
Utilities	55	28	194	249
Total	106,436	92,457	334,657	441,093

**Table 4: Employment in Wisconsin by Industry and Firm Size, 2011
(ranked by small firm employment)**

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Manufacturing	199,981	424,211	47
Health care & social assistance	164,473	383,665	43
Accommodation & food services	152,618	216,515	70
Retail trade	128,283	295,401	43
Other services (except public admin.)	94,028	106,376	88
Construction	73,887	86,205	86
Professional, scientific, & tech. svcs.	71,308	106,554	67
Wholesale trade	71,274	108,847	65
Admin., supp., waste mgt., remed. svcs.	59,555	133,637	45
Finance & insurance	44,610	140,381	32
Transportation & warehousing	42,913	94,808	45
Arts, entertainment, & recreation	29,495	40,548	73
Educational services	21,775	54,659	40
Real estate & rental & leasing	18,969	23,556	81
Information	14,050	53,964	26
Management of comp. & enterprises	7,620	66,105	12
Forestry, etc. & agriculture support	2,342	2,881	81
Mining	1,387	2,330	60
Utilities	1,138	13,265	9
Unclassified	D	D	D
Total	1,200,082	2,354,284	51

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Wyoming

62,523 Small Businesses

16,890 Small Businesses with Employees

45,633 Small Businesses without Employees (Nonemployers)

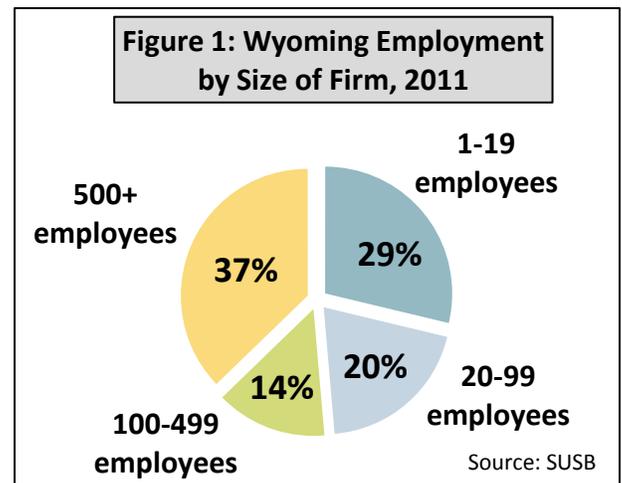
130,745 Workers Employed by Small Businesses

State Economy Overall

- Wyoming's economy grew at a slower rate than the United States in 2012. Wyoming's real gross state product increased by **0.2 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Wyoming has improved. The unemployment rate in Wyoming declined from **4.9 percent** in December 2012 to **4.4 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Wyoming's small businesses employed almost two-thirds or **130,745** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **95.9 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: accommodation & food services, health care & social assistance, and retail trade (**Table 4**).
- In Wyoming, small businesses created **3,333** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **0.6 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **6.8 percent** in the 3rd quarter of 2013 and totaled **\$3.2 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **12,443** loans under \$100,000 (and valued at **\$151 million**) were issued by Community Reinvestment Act lending institutions in Wyoming. (Source: FFIEC)

Business Owner Demographics

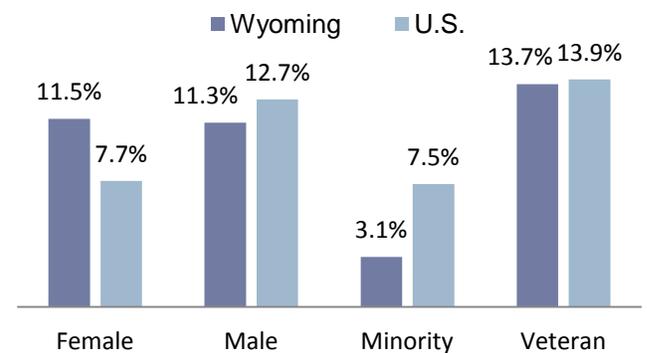
- In 2011, there were an estimated **16,000** woman-owned businesses and **3,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Wyoming Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	27,000	42.7
Woman Owned	16,000	25.5
Equally Male and Female Owned	17,000	26.9
Minority Owned	3,000	4.4
Veteran Owned	5,000	8.2

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/wy10.pdf.

Figure 2: Wyoming Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Wyoming's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **1,068** establishments opened and **1,039** closed in the state of Wyoming. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Wyoming

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	1,549	37.3
2007	1,871	45.3
2010	1,380	69

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **492** companies exported goods from the state in 2012. Of these, **363** or **73.8 percent** were small firms; they generated three-fifths (**61 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Wyoming Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	2,631	2,472	4,758	7,389
Professional, scientific, & tech. svcs.	1,970	1,873	5,419	7,389
Retail trade	1,925	1,702	4,366	6,291
Other services (except public admin.)	1,712	1,639	6,076	7,788
Health care & social assistance	1,607	1,418	3,619	5,226
Accommodation & food services	1,523	1,217	656	2,179
Real estate & rental & leasing	892	856	6,613	7,505
Admin., supp., waste mgt., remed. svcs.	862	818	3,156	4,018
Transportation & warehousing	724	664	1,655	2,379
Mining	644	553	1,418	2,062
Finance & insurance	562	508	1,286	1,848
Wholesale trade	509	384	617	1,126
Manufacturing	471	402	887	1,358
Arts, entertainment, & recreation	415	376	2,413	2,828
Information	182	130	499	681
Educational services	145	126	937	1,082
Forestry, etc. & agriculture support	82	82	1,197	1,279
Unclassified	57	57	0	57
Management of comp. & enterprises	47	19	0	47
Utilities	34	24	61	95
Total	16,890	15,300	45,633	62,523

Table 4: Employment in Wyoming by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Accommodation & food services	21,726	26,086	83
Health care & social assistance	21,499	31,600	68
Retail trade	15,427	30,100	51
Construction	14,884	17,350	86
Professional, scientific, & tech. svcs.	8,274	8,837	94
Other services (except public admin.)	8,047	8,773	92
Mining	6,883	27,001	25
Transportation & warehousing	4,965	10,111	49
Manufacturing	4,872	9,644	51
Wholesale trade	4,409	7,826	56
Finance & insurance	4,160	6,824	61
Admin., supp., waste mgt., remed. svcs.	3,924	5,863	67
Real estate & rental & leasing	3,007	4,101	73
Arts, entertainment, & recreation	2,896	4,185	69
Information	2,631	3,931	67
Educational services	1,858	2,199	84
Utilities	610	D	D
Management of comp. & enterprises	409	1,026	40
Forestry, etc. & agriculture support	189	203	93
Unclassified	75	75	100
Total	130,745	208,385	63

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

U.S. Territories

	Number of Small Establishments, 2012	Employment by Small Establishments, 2012
American Samoa	459	4,611
Guam	3,430	50,235
Northern Mariana Islands	1,529	13,461
Puerto Rico	44,631	554,976
Virgin Islands	2,708	28,892

Source: CBP. Note: Small establishments are defined as having fewer than 500 employees.

Overall Economy

- Because of limited firm size information for the U.S. territories, the number of business establishments is used as a proxy to represent the number of small businesses. Note that available data varies for each territory.
- **Table 1** shows the total number of establishments and employment levels for all five territories for 2010-2012.
- **Table 2** gives the industry breakout of small establishments for all territories for 2012.
- **Table 3** gives the industry breakout of small establishments and employment for Puerto Rico for 2012.

Table 1: Establishments and Employment in the U.S. Territories			
	2012*	2011	2010
All Private Sector Establishments			
American Samoa	461	479	466
Guam	3,436	3,379	3,320
Northern Marianas	1,529	1,237	1,182
Puerto Rico	44,767	44,056	44,693
Virgin Islands	2,711	2,725	2,772
Employment by All Private Sector Establishments			
American Samoa	7,147	7,369	6,856
Guam	54,940	53,539	50,721
Northern Marianas	13,461	10,450	10,570
Puerto Rico	690,597	673,677	678,376
Virgin Islands	31,620	32,454	31,932
Source: CBP. *Latest available data.			

The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. This profile uses the most recently available government data. These profiles are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this profile defines small businesses as firms with fewer than 500 employees and small establishments as nonfarm establishments with fewer than 500 employees.*

Table 2: Number of Small Establishments in U.S. Territories by Industry, 2012

Industry	American Samoa	Guam	Northern Marianas	Puerto Rico	Virgin Islands
Forestry, fishing & hunting	2	3	2	9	1
Mining	0	1	1	45	3
Utilities	0	6	7	24	9
Construction	24	355	75	2,067	186
Manufacturing	31	58	46	1,739	59
Wholesale trade	19	220	82	2,174	71
Retail trade	157	681	330	10,407	590
Transportation & warehousing	29	102	45	1,012	116
Information	10	60	17	593	43
Finance & insurance	11	139	52	1,915	121
Real estate & rental & leasing	19	278	167	1,617	195
Professional, scientific, & tech. svcs.	22	259	100	4,306	243
Management of comp. & enterprises	3	14	4	103	5
Admin., supp., waste mgt., remed. svcs.	18	165	123	1,798	152
Educational services	7	51	53	830	46
Health care & social assistance	17	193	39	7,503	265
Arts, entertainment, & recreation	3	79	49	412	56
Accommodation & food services	38	464	167	4,376	309
Other services (except public admin.)	46	291	147	3,439	225
Unclassified	3	11	23	262	13
Total	459	3,430	1,529	44,631	2,708

Table 3: Establishments and Employment in Puerto Rico by Industry and Employment Size, 2012

Industry	Total Establishments	Employment Size of Establishment			Private Sector Employment
		1-19	20-499	500+	
Forestry, etc. and agriculture support	9	8	1	0	140
Mining	45	35	10	0	675
Utilities	24	21	3	0	374
Construction	2,071	1,713	354	4	32,650
Manufacturing	1,776	1,287	452	37	83,422
Wholesale trade	2,175	1,798	376	1	32,484
Retail trade	10,416	9,198	1,209	9	128,989
Transportation & warehousing	1,013	855	157	1	15,242
Information	598	492	101	5	17,880
Finance & insurance	1,921	1,640	275	6	33,902
Real estate & rental & leasing	1,617	1,531	86	0	11,174
Professional, scientific, & tech. svcs.	4,308	4,052	254	2	28,014
Management of comp. & enterprises	104	63	40	1	4,607
Admin., supp., waste mgt., remed. svcs.	1,826	1,404	394	28	81,258
Educational services	839	492	338	9	39,116
Health care & social assistance	7,528	7,050	453	25	81,634
Arts, entertainment, & recreation	412	364	48	0	3,418
Accommodation & food services	4,384	3,330	1,046	8	75,182
Other services (except public admin.)	3,439	3,267	172	0	20,021
Unclassified	262	259	3	0	415
Total	44,767	38,859	5,772	136	690,597

Source, Tables 2 and 3: CBP. Note: Small establishments are defined as nonfarm establishments with fewer than 500 employees; large firms may operate small establishments. Because of noise infusion, industries may not add to totals.

Lending and Finance

- The number of business loans under \$100,000 rebounded in Puerto Rico in 2012, after dropping in 2011. The value increased modestly.
- Table 4** shows bank branch trends for all five U.S. territories.
- Additional lending and finance information is shown in **Table 4**. The number and value of business loans under \$100,000 are not available for the Northern Marianas.

Table 4: Lending and Finance Indicators in the U.S. Territories, 2010-2013				
	2013	2012	2011	2010
Number of Business Loans under \$100,000				
American Samoa	n.a.	n.a.	3	5
Guam	n.a.	523	572	497
Puerto Rico	n.a.	14,975	12,341	15,007
Virgin Islands	n.a.	605	187	486
Value of Business Loans under \$100,000 (\$million)				
American Samoa	n.a.	n.a.	n.a.	n.a.
Guam	n.a.	12.3	12.3	10.4
Puerto Rico	n.a.	412.5	410.5	475.6
Virgin Islands	n.a.	9.2	6.7	9.5
Bank Branches (fiscal year)				
American Samoa	5	5	6	6
Guam	29	33	33	32
Northern Marianas	9	9	9	10
Puerto Rico	419	433	443	484
Virgin Islands	23	23	22	24
Sources: FDIC; U.S. Small Business Administration, Office of Advocacy, www.sba.gov/advocacy/7540/173967 . n.a. not available.				

Business Turnover

- Table 5** gives establishment survival rates for Puerto Rico and the Virgin Islands.
- In the third quarter of 2013, **1,593** establishments opened and **1,442** closed in Puerto Rico, while **78** establishments opened and **104** closed in the Virgin Islands. (Source: BED)

Table 5: Establishment Survival Rates		
	Establishments Opened*	Share Surviving Until 2012 (percent)
Puerto Rico		
2002	1,958	31.8
2007	4,117	46.0
2010	3,560	70.2
Virgin Islands		
2002	213	35.7
2007	205	50.2
2010	182	72.5
Source: BLS, BED. *Data year ending in March.		

- Business bankruptcies declined, in net, from 2010 to 2013 in three of the U.S. territories, signaling stronger economies (**Table 6**). They remained at a very low level from 2010 to 2013 in the Northern Marianas (Source: U.S. Courts). Data for American Samoan bankruptcies are unavailable.

Table 6: Business Bankruptcies in the U.S. Territories, 2010-2013				
	2013	2012	2011	2010
Guam	10	6	10	11
Northern Marianas	1	2	1	2
Puerto Rico	383	410	493	430
Virgin Islands	8	10	10	8
Source: U.S. Courts				

International Trade

- A total of **1,804** and **149** companies exported goods from Puerto Rico and the Virgin Islands, respectively, in 2012. Of these **1,520 (84.3 percent)** from Puerto Rico and **95 (63.8 percent)** from the Virgin Islands, were small firms. For Puerto Rico, small firms generated **24.9 percent** of the total export value. (Source: ITA)

Employment Distribution

- Most of the jobs in the U.S. territories are in small establishments. **Figures 1-4** show the distribution of employment in four of the territories (Source: CBP). American Samoa has about 7,100 employees and fewer than 500 establishments; its employment distribution is not shown here.

Figure 1: Puerto Rico Employment by Size of Establishment, 2012

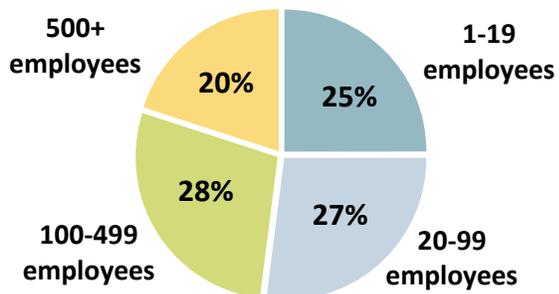


Figure 2: Guam Employment by Size of Establishment, 2012

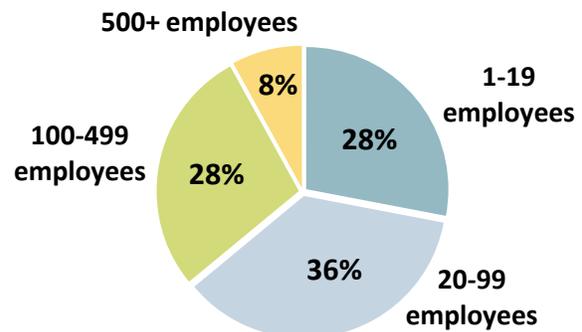


Figure 3: Virgin Islands Employment by Size of Establishment, 2012

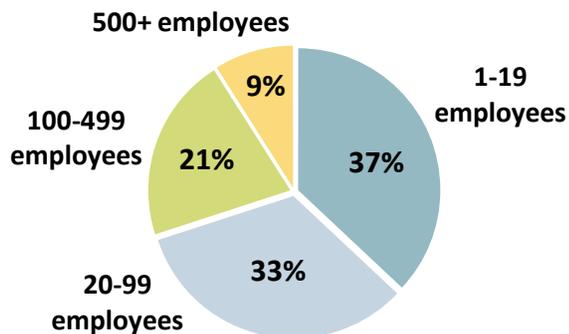
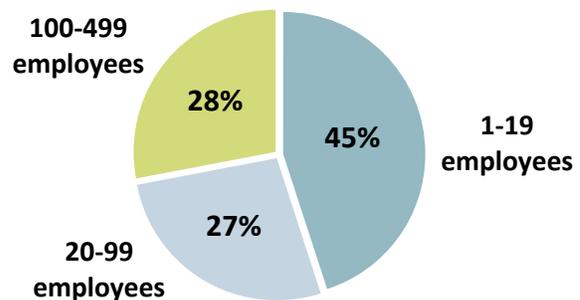


Figure 4: Northern Mariana Islands Employment by Size of Establishment, 2012



Abbreviations and Resources

BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CBP	County Business Patterns, U.S. Census Bureau, www.census.gov/econ/cbp .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
SBO	Survey of Business Owners, U.S. Census Bureau, www.census.gov/econ/sbo .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Appendix: Data Sources

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