

Oregon

344,722 Small Businesses

84,912 Small Businesses with Employees

259,810 Small Businesses without Employees (Nonemployers)

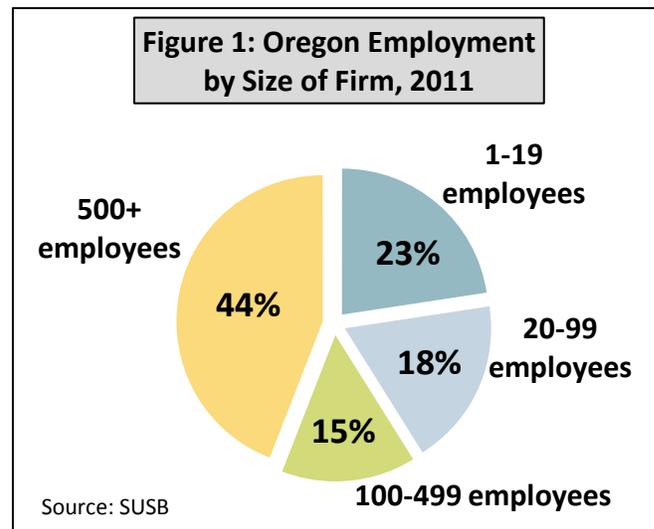
750,300 Workers Employed by Small Businesses

State Economy Overall

- Oregon's economy grew at a faster rate than the United States in 2012. Oregon's real gross state product increased by **3.9 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Oregon has improved. The unemployment rate in Oregon declined from **8.4 percent** in December 2012 to **7 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Oregon's small businesses employed over half or **750,300** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **97.6 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In Oregon, small businesses created **10,454** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **2.6 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **8 percent** in the 3rd quarter of 2013 and totaled **\$11.8 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **85,590** loans under \$100,000 (and valued at **\$975 million**) were issued by Community Reinvestment Act lending institutions in Oregon. (Source: FFIEC)

Business Owner Demographics

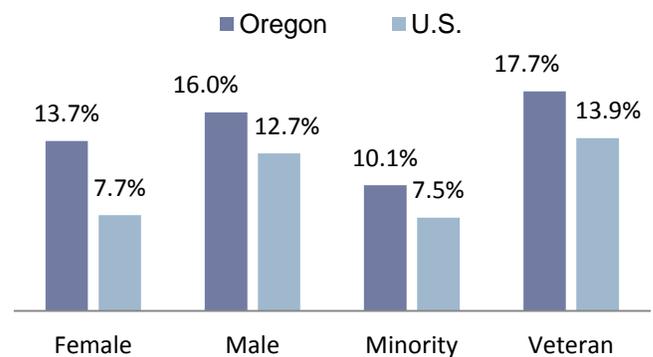
- In 2011, there were an estimated **103,000** woman-owned businesses and **32,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Oregon Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	152,000	43.9
Woman Owned	103,000	29.7
Equally Male and Female Owned	78,000	22.6
Minority Owned	32,000	9.1
Veteran Owned	32,000	9.3

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/or10.pdf.

Figure 2: Oregon Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Oregon's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **5,441** establishments opened and **5,327** closed in the state of Oregon. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Oregon

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	8,344	35.9
2007	10,116	42.2
2010	7,495	66.6

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **6,001** companies exported goods from the state in 2012. Of these, **5,289** or **88.1 percent** were small firms; they generated one-third (**33.7 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Oregon Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	10,950	10,397	22,364	33,314
Professional, scientific, & tech. svcs.	10,864	10,172	42,737	53,601
Health care & social assistance	9,465	8,439	25,685	35,150
Retail trade	8,876	7,939	22,704	31,580
Other services (except public admin.)	8,537	7,993	32,965	41,502
Accommodation & food services	8,183	6,785	3,748	11,931
Manufacturing	4,648	3,695	7,000	11,648
Admin., supp., waste mgt., remed. svcs.	4,433	3,956	16,385	20,818
Real estate & rental & leasing	4,319	4,084	30,249	34,568
Wholesale trade	4,087	3,280	4,775	8,862
Finance & insurance	3,040	2,775	6,673	9,713
Transportation & warehousing	2,357	2,040	8,867	11,224
Arts, entertainment, & recreation	1,481	1,264	17,794	19,275
Educational services	1,247	998	6,880	8,127
Forestry, etc. & agriculture support	1,245	1,111	5,987	7,232
Information	1,112	942	4,633	5,745
Management of comp. & enterprises	331	64	0	331
Unclassified	215	215	0	215
Utilities	109	84	184	293
Mining	104	92	180	284
Total	84,912	76,245	259,810	344,722

Table 4: Employment in Oregon by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	107,102	210,294	51
Accommodation & food services	105,423	144,769	73
Retail trade	78,961	184,589	43
Manufacturing	75,541	144,220	52
Professional, scientific, & tech. svcs.	57,495	80,462	71
Construction	56,010	63,782	88
Other services (except public admin.)	54,382	60,820	89
Wholesale trade	42,077	79,964	53
Admin., supp., waste mgt., remed. svcs.	41,557	86,546	48
Transportation & warehousing	20,538	50,598	41
Finance & insurance	20,211	57,455	35
Real estate & rental & leasing	19,730	26,687	74
Educational services	19,157	34,117	56
Arts, entertainment, & recreation	18,658	23,623	79
Information	14,162	35,295	40
Forestry, etc. & agriculture support	11,006	11,538	95
Management of comp. & enterprises	6,229	37,408	17
Utilities	1,158	8,133	14
Mining	703	1,341	52
Unclassified	200	200	100
Total	750,300	1,341,841	56

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

Abbreviations and Resources

BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CPS	Current Population Survey, U.S. Census Bureau, and U.S. Department of Labor, Bureau of Labor Statistics, www.census.gov/cps .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
SBO	Survey of Business Owners, U.S. Census Bureau, www.census.gov/econ/sbo .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .