

Nevada

229,570 Small Businesses

45,324 Small Businesses with Employees

184,246 Small Businesses without Employees (Nonemployers)

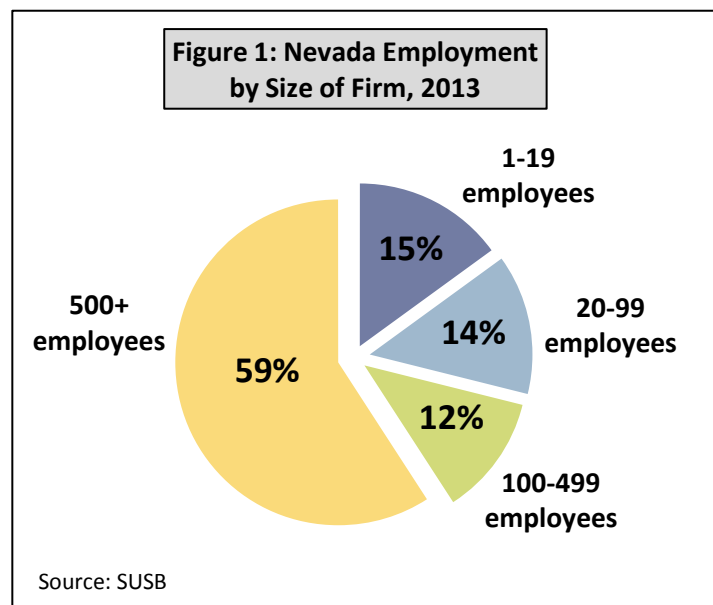
414,445 Workers Employed by Small Businesses

State Economy Overall

- Nevada's economy grew at a slower rate than the United States in 2013. Nevada's real gross state product increased by **1.0 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Nevada has improved. The unemployment rate in Nevada declined from **9.4 percent** in October 2013 to **7.1 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Nevada's small businesses employed over two-fifths or **414,445** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **95.6 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Nevada, small businesses created **15,168** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **0.4 percent** relative to the previous year.
- The state's private-sector employment growth increased by **3.1 percent** over the 12-month period ending in October 2014; this was above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **45,159** loans under \$100,000 (and valued at **\$547.5 million**) were issued by Community Reinvestment Act lending institutions in Nevada. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$49,410** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$20,278**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **40.3 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **15.8 percent** of this industry.

Table 1: Top Industry by Demographic Group in Nevada, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	40.3	15.8
Male	Prof., sci., & tech. services	49.7	16.5
American Indian and Alaska Native	Retail trade	1.9	23.0
Asian	Real estate and rental and leasing	9.0	17.2
Black or African American	Other services	7.2	20.7
Native Hawaiian and Other Pacific Islander	*	*	*
White	Prof., sci., & tech. services	87.3	16.4
Hispanic	Admin., support, etc. services	17.4	15.7
Veteran	Prof., sci., & tech. services	13.4	19.3

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **7.4 percent** of females were self-employed, and **Figure 2b** shows that **41.8 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Nevada?

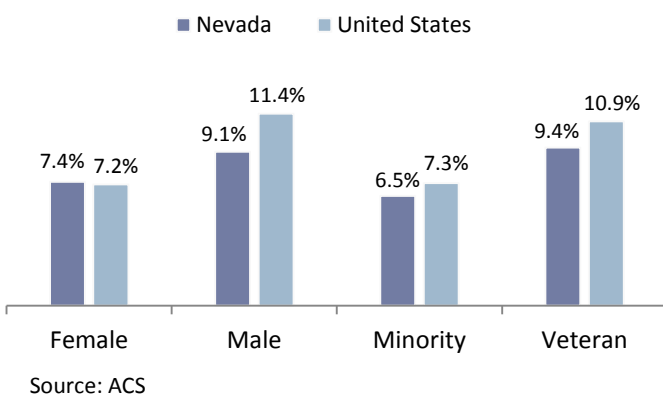
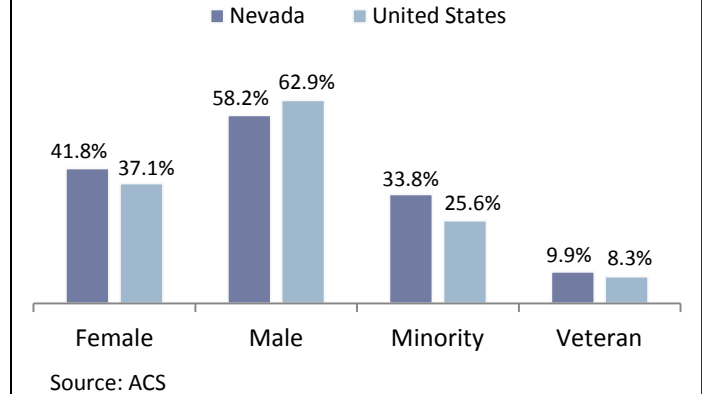


Figure 2b: What percent of self-employed individuals in Nevada are in each demographic group?



Business Turnover

- In 2010, **4,957** establishments opened in Nevada, and **66.1 percent** survived through 2012. In 2013, **5,932** establishments opened, and **77.7 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **3,456** establishments opened and **3,196** closed in the state of Nevada. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **2,868** companies exported goods from the state in 2012. Of these, **2,437** or **85.0 percent** were small firms; they generated about a seventh (**14.3 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Nevada Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	7,405	6,873	27,940	35,345
Health care & social assistance	5,260	4,721	13,495	18,755
Construction	4,382	3,842	10,335	14,717
Retail trade	4,382	3,861	15,919	20,301
Accommodation & food services	3,811	2,943	2,294	6,105
Other services (except public admin.)	3,670	3,357	29,236	32,906
Admin., supp., waste mgt., remed. svcs.	3,427	2,942	15,343	18,770
Real estate & rental & leasing	3,042	2,827	27,523	30,565
Wholesale trade	2,330	1,813	3,546	5,876
Finance & insurance	2,288	2,057	7,868	10,156
Manufacturing	1,530	1,184	2,301	3,831
Arts, entertainment, & recreation	1,120	925	14,444	15,564
Transportation & warehousing	1,033	842	6,301	7,334
Information	734	659	3,208	3,942
Educational services	570	467	3,244	3,814
Management of comp. & enterprises	264	124	*	264
Mining, quarrying, and oil & gas extrac.	204	158	426	630
Forestry, etc. & agriculture support	53	50	704	757
Unclassified	52	52	*	52
Utilities	41	25	119	160
Total	45,324	39,691	184,246	229,570

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Nevada industries with the most small business employment were: accommodation and food services; health care and social assistance; and construction (**Table 3**).

**Table 3: Employment in Nevada by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Accommodation & food services	68,343	298,271	22.9
Health care & social assistance	53,213	102,750	51.8
Construction	39,854	46,453	85.8
Admin., supp., waste mgt., remed. svcs.	39,026	88,998	43.9
Retail trade	38,043	131,651	28.9
Professional, scientific, & tech. svcs.	35,242	51,381	68.6
Other services (except public admin.)	25,580	32,250	79.3
Manufacturing	22,525	39,775	56.6
Wholesale trade	18,015	33,565	53.7
Arts, entertainment, & recreation	17,485	26,513	65.9
Real estate & rental & leasing	14,686	22,983	63.9
Transportation & warehousing	12,710	43,601	29.2
Finance & insurance	10,103	33,930	29.8
Educational services	7,164	10,809	66.3
Information	4,848	15,581	31.1
Mining, quarrying, and oil & gas extraction	4,168	15,168	27.5
Management of comp. & enterprises	2,583	15,534	16.6
Utilities	532	D	D
Forestry, etc. & agriculture support	268	268	100.0
Unclassified	D	D	D
Total	414,445	1,014,570	40.8

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .