

Oregon

346,753 Small Businesses

85,597 Small Businesses with Employees

261,156 Small Businesses without Employees (Nonemployers)

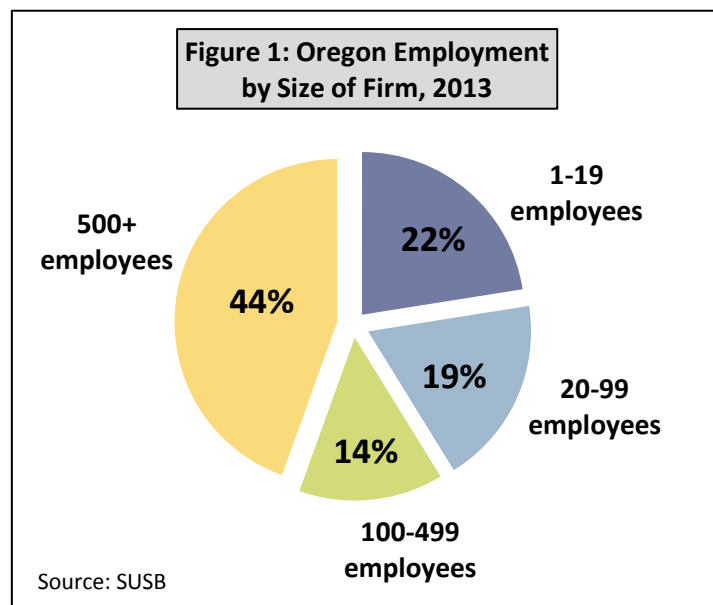
757,132 Workers Employed by Small Businesses

State Economy Overall

- Oregon's economy grew at a faster rate than the United States in 2013. Oregon's real gross state product increased by **2.7 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Oregon has improved. The unemployment rate in Oregon declined from **7.4 percent** in October 2013 to **7.0 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Oregon's small businesses employed over half or **757,132** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.6 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Oregon, small businesses created **24,604** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **4.8 percent** relative to the previous year.
- The state's private-sector employment growth increased by **2.7 percent** over the 12-month period ending in October 2014; this was above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **85,590** loans under \$100,000 (and valued at **\$975 million**) were issued by Community Reinvestment Act lending institutions in Oregon. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$40,637** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$21,503**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **52.0 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **17.2 percent** of this industry.

Table 1: Top Industry by Demographic Group in Oregon, 2007

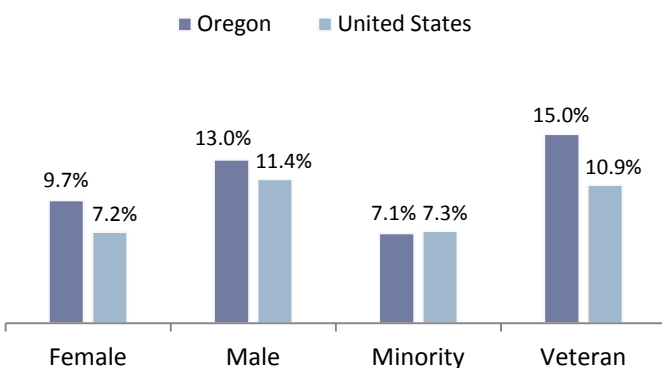
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	52.0	17.2
Male	Construction	69.8	18.5
American Indian and Alaska Native	Other services	2.0	16.3
Asian	Other services	7.2	19.4
Black or African American	Health care & social assistance	2.3	19.3
Native Hawaiian and Other Pacific Islander	Construction	0.2	12.1
White	Prof., sci., & tech. services	93.2	15.2
Hispanic	Other services	4.8	14.4
Veteran	Prof., sci., & tech. services	10.1	16.0

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

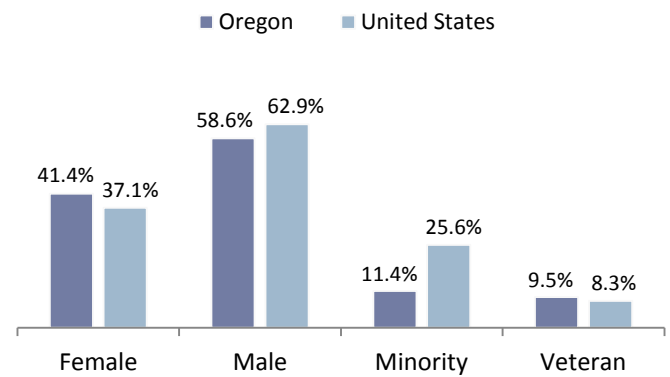
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **9.7 percent** of females were self-employed, and **Figure 2b** shows that **41.4 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Oregon?



Source: ACS

Figure 2b: What percent of self-employed individuals in Oregon are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **7,495** establishments opened in Oregon, and **66.6 percent** survived through 2012. In 2013, **8,585** establishments opened, and **78.2 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **5,838** establishments opened and **5,102** closed in the state of Oregon. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **6,001** companies exported goods from the state in 2012. Of these, **5,289** or **88.1 percent** were small firms; they generated over a third (**33.7 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	10,880	10,190	43,101	53,981
Construction	10,812	10,245	21,260	32,072
Health care & social assistance	9,589	8,547	24,855	34,444
Retail trade	8,888	7,935	23,636	32,524
Other services (except public admin.)	8,716	8,170	33,097	41,813
Accommodation & food services	8,357	6,893	3,838	12,195
Manufacturing	4,712	3,708	7,193	11,905
Admin., supp., waste mgt., remed. svcs.	4,567	4,079	16,788	21,355
Real estate & rental & leasing	4,445	4,199	30,433	34,878
Wholesale trade	4,076	3,228	4,828	8,904
Finance & insurance	3,029	2,753	6,624	9,653
Transportation & warehousing	2,402	2,092	8,987	11,389
Arts, entertainment, & recreation	1,529	1,305	18,268	19,797
Educational services	1,281	1,016	7,059	8,340
Forestry, etc. & agriculture support	1,260	1,122	6,010	7,270
Information	1,134	952	4,809	5,943
Management of comp. & enterprises	339	63	*	339
Utilities	115	90	187	302
Mining, quarrying, and oil & gas extrac.	108	92	183	291
Unclassified	95	95	*	95
Total	85,597	76,697	261,156	346,753

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Oregon industries with the most small business employment were: accommodation and food services; health care and social assistance; and retail trade (**Table 3**).

**Table 3: Employment in Oregon by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Accommodation & food services	108,131	148,641	72.7
Health care & social assistance	106,572	213,212	50.0
Retail trade	78,969	186,749	42.3
Manufacturing	78,164	148,174	52.8
Professional, scientific, & tech. svcs.	57,330	87,849	65.3
Construction	55,069	65,803	83.7
Other services (except public admin.)	54,945	61,939	88.7
Wholesale trade	42,103	76,226	55.2
Admin., supp., waste mgt., remed. svcs.	41,769	82,759	50.5
Finance & insurance	21,039	57,043	36.9
Transportation & warehousing	20,565	50,580	40.7
Real estate & rental & leasing	20,331	25,835	78.7
Educational services	19,492	34,944	55.8
Arts, entertainment, & recreation	18,434	24,382	75.6
Information	13,936	36,111	38.6
Forestry, etc. & agriculture support	10,965	11,554	94.9
Management of comp. & enterprises	7,180	41,296	17.4
Utilities	1,182	8,281	14.3
Mining, quarrying, and oil & gas extraction	837	1,384	60.5
Unclassified	119	D	D
Total	757,132	1,363,523	55.5

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .