

SMALL BUSINESS PROFILE

U.S. SMALL BUSINESS ADMINISTRATION

OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

IDAHO



154,410
99.2%

Small Businesses
of Idaho Businesses

293,893
55.4%

Small Business Employees
of Idaho Employees



EMPLOYMENT
11,243
net new jobs



DIVERSITY
10,585
minority-owned
businesses



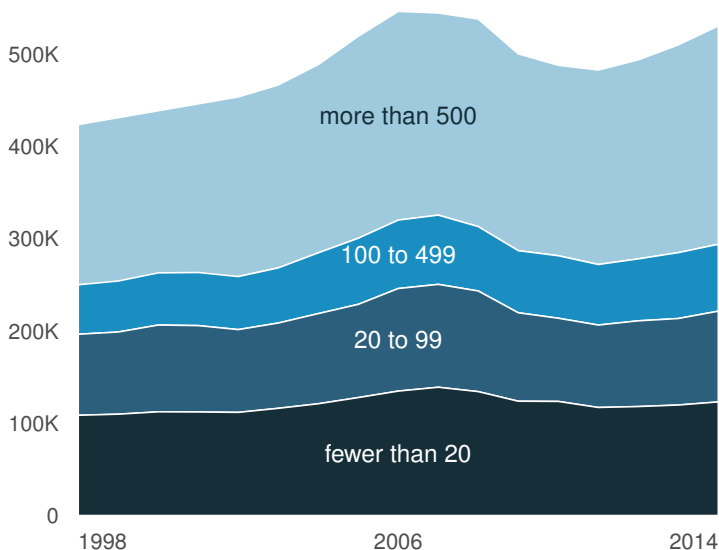
TRADE
83.8%
of Idaho exporters

OVERALL IDAHO ECONOMY

- In the second quarter of 2016, Idaho grew at an annual rate of 2.8%, which was faster than the overall US growth rate of 1.2%. Idaho's 2015 growth rate of 2.7% was up from the 2014 rate of 1.8%. (Source: BEA)
- In November 2016, the unemployment rate was 3.8%, down from 3.9% at the close of 2015. This was below the November 2016 national unemployment rate of 4.6%. (Source: CPS)

EMPLOYMENT

Figure 1: Idaho Employment by Business Size (Employees)



- Idaho small businesses employed 293,893 people, or 55.4% of the private workforce, in 2014. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. See Figure 1 for further details on firms with employees. (Source: SUSB)
- During the year ending November 2016, private-sector employment increased 1.6%. This was below the previous year's increase of 3.0%. (Source: CPS)
- The number of proprietors increased in 2015 by 2.7% relative to the previous year. (Source: BEA)
- Small businesses created 11,243 net jobs in 2014. Among the seven BDS size-classes, firms employing 20 to 49 employees experienced the largest gains, adding 2,324 net jobs. The smallest gains were in firms employing 50 to 99 employees, which added 319 net jobs. (Source: BDS)

The Small Business Profiles are produced by the US Small Business Administration's Office of Advocacy. Each report incorporates the most up-to-date government data to present a unique snapshot of small businesses. Small businesses are defined as firms employing fewer than 500 employees. Net small business job change, minority small business ownership, and exporter share statistics are based on the 2014 Business Dynamics Statistics (BDS), 2012 Survey of Business Owners (SBO), and 2014 International Trade Administration (ITA) data, respectively.

INCOME AND FINANCE

- The number of banks reported in the Call Reports between June 2015 and June 2016 was unchanged. (Source: FDIC)
- In 2014, 30,854 loans under \$100,000 (valued at \$452.6 million) were issued by Idaho lending institutions reporting under the Community Reinvestment Act. (Source: FFIEC)
- The median income for individuals self-employed at their own incorporated businesses was \$41,764 in 2015. For individuals self-employed at their own unincorporated firms, this figure was \$21,927. (Source: ACS)

Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

BUSINESS OWNER DEMOGRAPHICS

Figure 2: Idaho Small Business Ownership, 2012

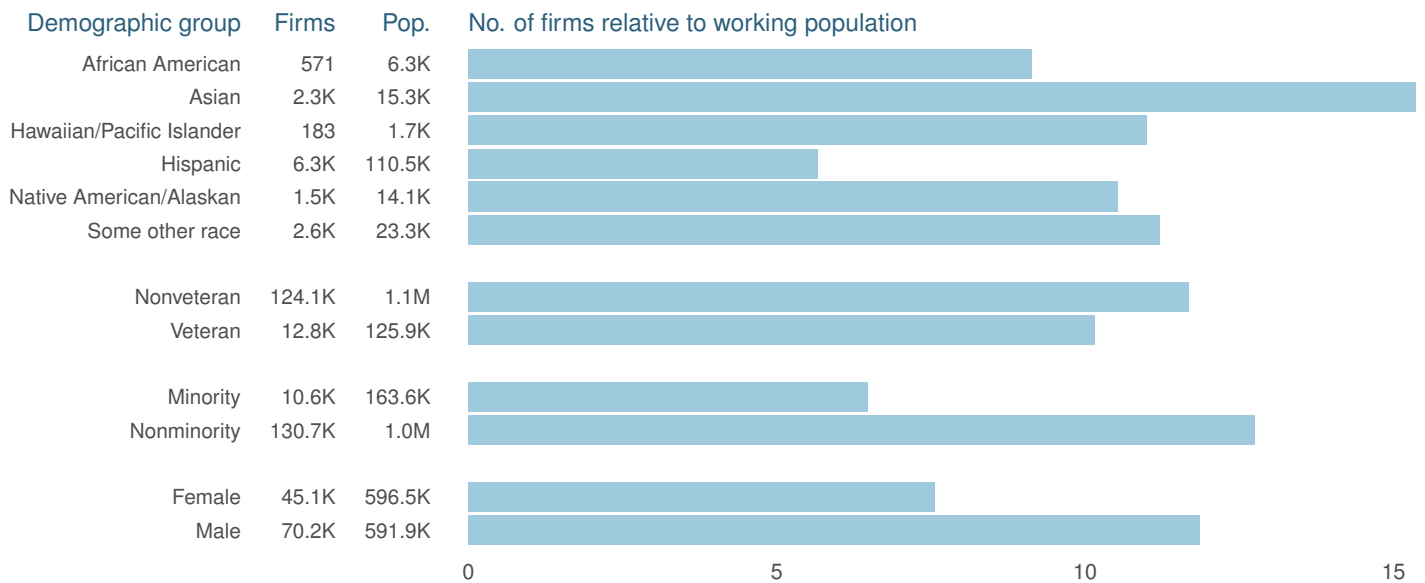
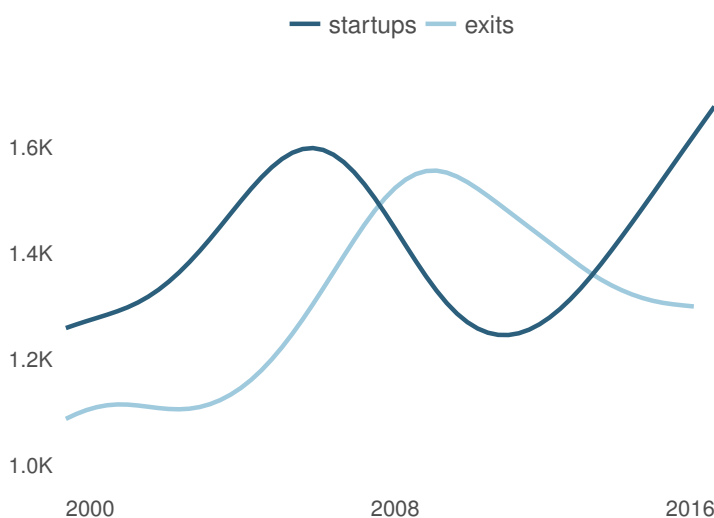


Figure 2 displays the number of small firms (SBO) per 100 people 16 years and over (ACS). For example, there are approximately 8 female-owned firms per 100 working age females or $45.1K \div 596.5K \times 100$. ACS and SBO differ in their classifications of individuals reporting more than one race. ACS provides a distinct category for two or more races while SBO tabulates these businesses into more than one group.

BUSINESS TURNOVER

Figure 3: Idaho Quarterly Startups and Exits



- In the second quarter of 2015, 1,560 establishments started up, generating 4,480 new jobs in Idaho. Startups are counted when business establishments hire at least one employee for the first time. (Source: BDM)
- In the same period, 1,484 establishments exited resulting in 4,480 jobs lost. Exits occur when establishments go from having at least one employee to having none, and then remain closed for at least one year. (Source: BDM)
- Figure 3 displays quarterly startups and exits from 2000 to 2016. Each series is smoothed across multiple quarters to highlight long-run trends.

The BLS refers to startups as births and exits as deaths. These terms are distinct from the BLS openings and closings categories. Openings include seasonal re-openings and closings include seasonal shutterings.

INTERNATIONAL TRADE

- A total of 1,816 companies exported goods from Idaho in 2014. Among these, 1,522, or 83.8%, were small firms; they generated 26.6% of Idaho's \$4.9 billion in total known exports. (Source: ITA)

SMALL BUSINESS EMPLOYMENT BY INDUSTRY AND COUNTY

Table 1: Idaho Employment by Industry, 2014





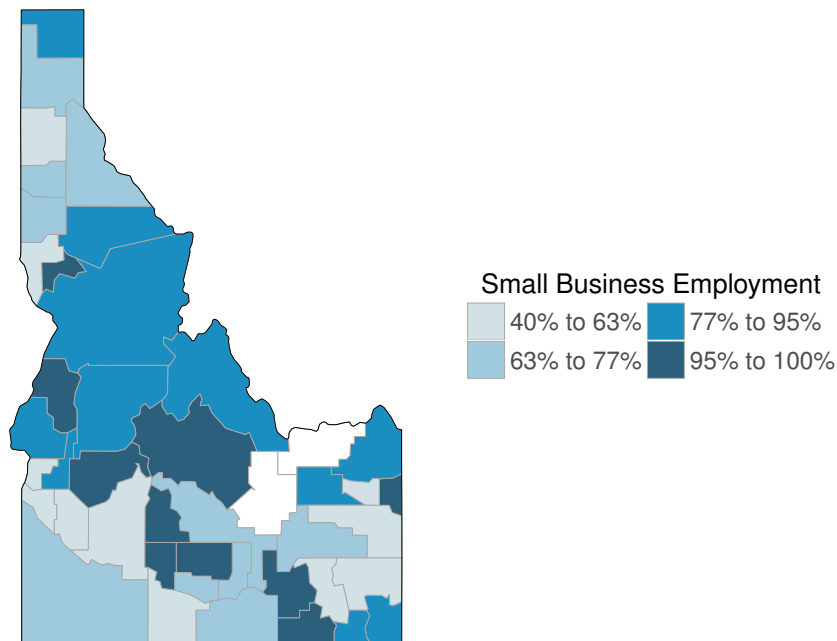
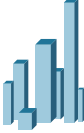




 Industry	 Small Business Employment	 Total Private Employment	 Small Business Employment Share
Health Care and Social Assistance	49,090	87,810	56%
Accommodation and Food Services	38,745	57,533	67%
Retail Trade	33,658	79,518	42%
Construction	31,076	32,405	96%
Manufacturing	25,592	55,281	46%
Professional, Scientific, and Technical Services	19,011	34,193	56%
Other Services (Except Public Administration)	16,829	18,959	89%
Wholesale Trade	16,123	29,464	55%
Administrative, Support, and Waste Management	15,136	36,605	41%
Transportation and Warehousing	10,926	17,500	62%
Finance and Insurance	8,596	22,628	38%
Arts, Entertainment, and Recreation	6,834	8,973	76%
Real Estate and Rental and Leasing	5,914	6,926	85%
Educational Services	5,005	12,851	39%
Information	4,418	11,994	37%
Agriculture, Forestry, and Fishing and Hunting	2,921	3,019	97%
Mining, Quarrying, and Oil and Gas Extraction	1,710	2,978	57%
Utilities	774	s	-
Total	293,893	530,490	55%

Figure 4: Idaho Small Business Percent of Employment by County



SMALL BUSINESSES BY INDUSTRY

Table 2: Idaho Small Businesses by Industry and Firm Size, 2014

	 Industry	 1-499 Employees	 1-20 Employees	 Nonemployer Firms	 Total Small Firms
Other Services (Except Public Administration)		3,128	2,958	17,308	20,436
Construction		5,902	5,600	13,532	19,434
Professional, Scientific, and Technical Services		3,966	3,731	15,111	19,077
Real Estate and Rental and Leasing		1,888	1,818	15,675	17,563
Retail Trade		3,686	3,247	12,729	16,415
Health Care and Social Assistance		4,213	3,678	9,048	13,261
Administrative, Support, and Waste Management		1,982	1,819	7,835	9,817
Transportation and Warehousing		1,534	1,395	4,750	6,284
Arts, Entertainment, and Recreation		707	626	5,468	6,175
Finance and Insurance		1,367	1,257	3,656	5,023
Accommodation and Food Services		2,755	2,202	1,547	4,302
Manufacturing		1,590	1,262	2,709	4,299
Educational Services		420	336	3,203	3,623
Wholesale Trade		1,379	1,029	1,965	3,344
Agriculture, Forestry, and Fishing and Hunting		436	411	2,583	3,019
Information		388	311	1,457	1,845
Mining, Quarrying, and Oil and Gas Extraction		113	92	178	291
Utilities		107	92	131	238
Total		35,525	31,939	118,885	154,410

Data for counties shown in white in Figure 4 and values labeled "s" in Tables 1 and 2 were withheld by the Census Bureau because they do not meet publication standards or could disclose information regarding individual businesses. (Source: SUSB, NES)

REFERENCES

The Small Business Profiles, source data, and methodology are available at <http://go.usa.gov/x9yxK>.

ACS	American Community Survey, 5-year estimates, U.S. Census Bureau
BEA	Bureau of Economic Analysis
BDM	Business Employment Dynamics, BLS
BDS	Business Dynamics Statistics, U.S. Census Bureau
BLS	Bureau of Labor Statistics, U.S. Department of Labor
CES	Current Employment Statistics, BLS
CEW	Census of Employment and Wages, BLS
CPS	Current Population Survey, BLS
FDIC	Federal Deposit Insurance Corporation
FFIEC	Federal Financial Institutions Examination Council
ITA	International Trade Administration
NES	Nonemployer Statistics, U.S. Census Bureau
SBO	Survey of Business Owners, U.S. Census Bureau
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau

