

3 REASONS TO LOVE YOUR REGION

REGION 1

Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont



ENTREPRENEURIAL SPIRIT

The Region 1 economy is dependent on the success of its small businesses. Over 78% of net job creation was from small businesses, the second highest in the nation. (Of the region's 77,134 net new jobs, 60,469 were created by small businesses.)



INNOVATION CORRIDOR

Region 1 is a high tech haven for small firms. In 2014, it ranked number two in small software publishing firms per capita, double the national average. It ranked third in small aerospace manufacturing as well as architecture and engineering firms per capita, with almost 100 small aerospace firms and over 5,000 small architecture and engineering firms.



FUN FACT!

New Hampshire was home to the first ski club in the United States. As of 2014, Region 1 had the highest number of small business skiing facilities per square mile in the country, and all six Region 1 states had skiing facilities.

Sources: U.S. Census Bureau (1) 2014 Business Dynamics Statistics; (2, 3) 2014 Statistics of U.S. Business.

On the web at www.sba.gov/advocacy/3-reasons-love-your-region. Produced in the SBA Office of Advocacy, September 2017.

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