

3 REASONS TO LOVE YOUR REGION

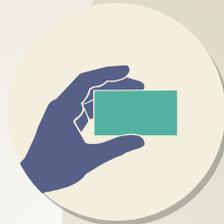
REGION 2

New Jersey, New York, Puerto Rico, Virgin Islands



DIVERSITY HUB

Region 2 ranks third in the country for minority-owned businesses. Approximately 946,000 or 34% of the region's businesses are owned by minorities. It has the second most Asian-owned firms of any region (325,000 businesses).



ENTREPRENEURIAL SPIRIT

Region 2 is tied for the highest percentage of small businesses, with 99.7% of businesses in the region classified as small.



ECONOMIC GROWTH

Small businesses are of key importance to Puerto Rico's economy. Four out of five Puerto Rican workers are employed at small businesses, as compared to 48% for the United States as a whole.

Sources: U.S. Census Bureau (1) 2012 Survey of Business Owners; (2) 2014 Statistics of U.S. Business, 2014 Nonemployer Statistics; (3) 2014 Statistics of U.S. Business, County Business Patterns.

On the web at www.sba.gov/advocacy/3-reasons-love-your-region. Produced in the SBA Office of Advocacy, September 2017.

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