WHAT’S NEW WITH SMALL BUSINESS?
August, 2018

WHAT IS A SMALL BUSINESS?
A small business is an independent business with fewer than 500 employees.

SMALL BUSINESSES COMPRIS:

ALL FIRMS ALL FIRMS with paid employees EXPORTING FIRMS KNOWN EXPORT VALUE PRIVATE SECTOR EMPLOYEES PRIVATE SECTOR PAYROLL

99.9% 99.7% 97.6% 32.9% 47.5% 40.8%

30.2M SMALL BUSINESSES IN THE U.S.
80% No employees 20% Paid employees

396K CLOSURES 414K STARTUPS*

* A startup is a firm that is less than one year old.

NUMBER OF FIRMS

SBO [2012] NES BDS SBO SUSB


19.2M 8.0M 273K 1.9M 2.5M 2.6M 3.3M 2.5M 9.9M 14.8M

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NET NEW JOBS

Small businesses accounted for 66% of net new jobs.


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