

WHAT'S NEW WITH SMALL BUSINESS?

August, 2018

U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

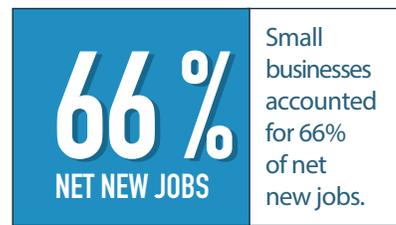
REGULATION • RESEARCH • OUTREACH

WHAT IS A SMALL BUSINESS?

A small business is an independent business with fewer than 500 employees.



NET NEW JOBS



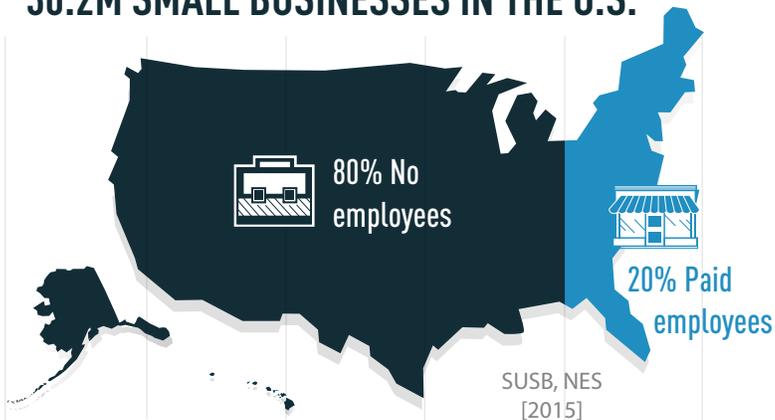
BED, [2000-2017]

SMALL BUSINESSES COMPRISE:



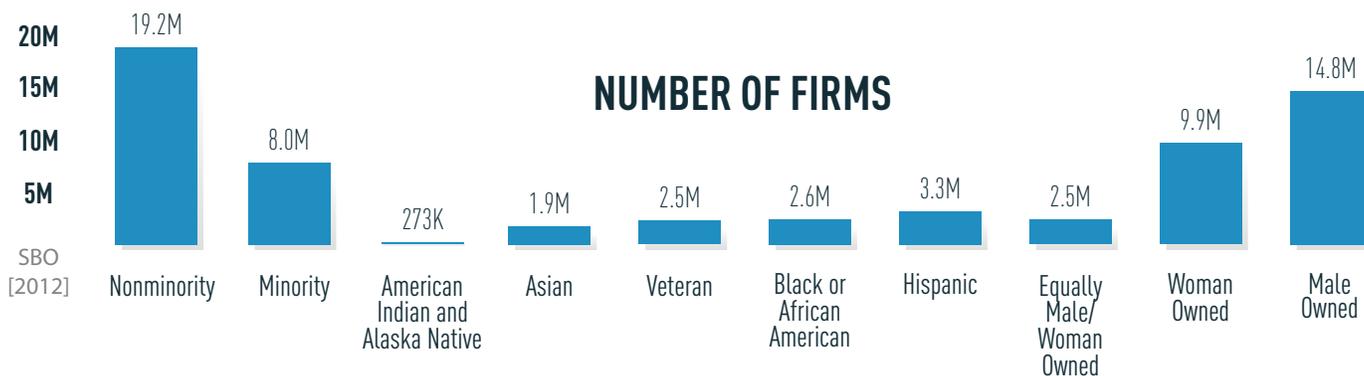
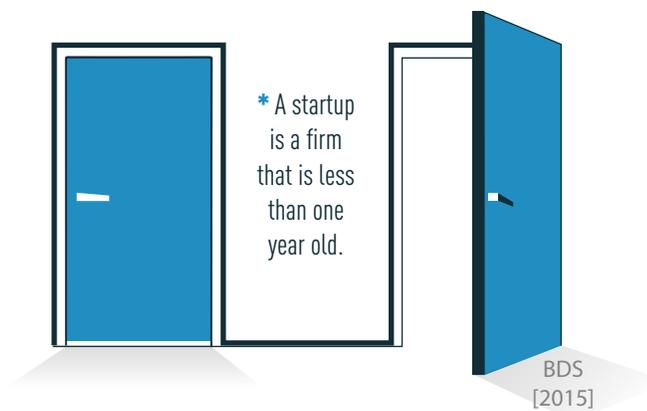
SUSB, NES [2015], ITA [2015]

30.2M SMALL BUSINESSES IN THE U.S.



396K CLOSURES

414K STARTUPS*



US CENSUS BUREAU

NES Nonemployer Statistics
BDS Business Dynamics Statistics
SBO Survey of Business Owners
SUSB Statistics of US Businesses

BED Business Employment Dynamics, Bureau of Labor Statistics
ITA International Trade Administration, US Department of Commerce

For even more information visit www.sba.gov/advocacy