

US VIRGIN ISLANDS




EMPLOYMENT
423
net jobs lost



BUSINESSES
2,569
small establishments

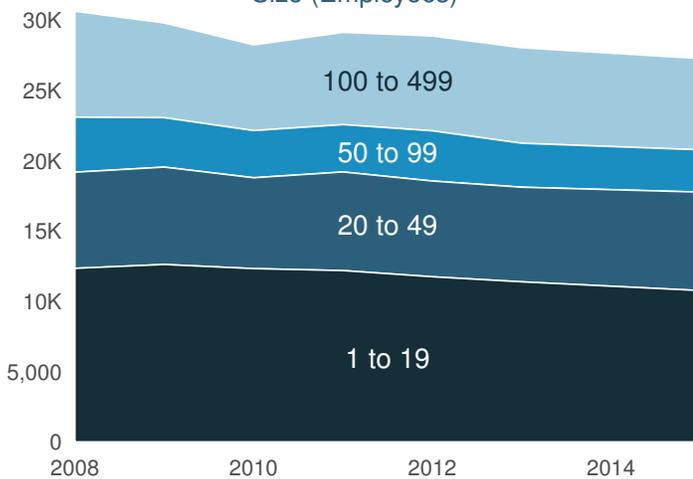


TRADE
\$1.4B
in total exports*

Jobs, establishments, and exports are from the 2015 County Business Patterns (CBP) and 2016 Bureau of Economic Analysis (BEA) data. Data were collected prior to the hurricanes of 2017.

ECONOMIC OUTPUT AND EMPLOYMENT

Figure 1: US Virgin Islands Employment by Establishment Size (Employees)



- The US Virgin Islands economy grew at an annual rate of 0.9% to \$3.1 billion in 2016 while per capita income increased 1.1% to \$29,838 in 2016. (Source: BEA)
- The number of private sector employees in the US Virgin Islands decreased 1.4% to 29,118 in 2015. (Source: CBP)
- Figure 1 displays private sector employment for establishments with fewer than 500 employees from 2008 to 2015. Establishments with fewer than 100 employees have the largest share of overall employment. (Source: CBP)
- Table 1 provides additional details on the US Virgin Islands employment by industry. (Source: CBP)

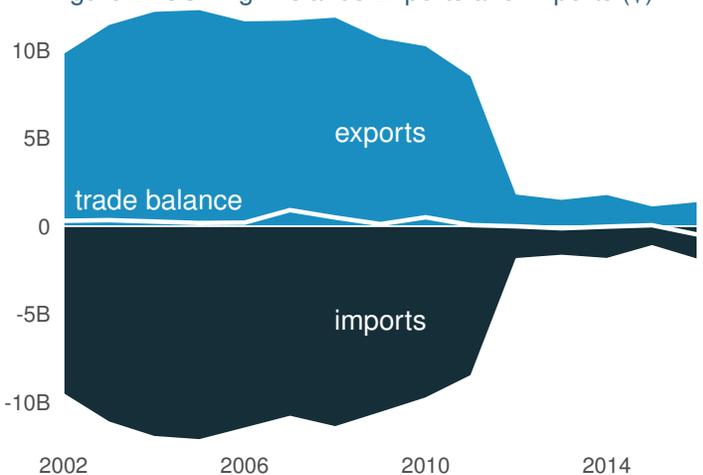
The Small Business Profiles are produced by the US Small Business Administration's Office of Advocacy. Each report incorporates the most up-to-date government data to present a unique snapshot of small businesses.

INTERNATIONAL TRADE

- Figure 2 displays the evolution of the US Virgin Islands imports, exports, and trade balance from 2002 to 2016. (Source: BEA)
- In 2016, the US Virgin Islands total exports increased 20.9% to \$1.4 billion, while its total imports increased 69.5% to \$1.9 billion. This resulted in a 2016 trade deficit of \$470.0 million. (Source: BEA)
- * Exports and imports reflect trade between the US Virgin Islands and the rest of the world, including the US.

Economic growth and trade statistics are expressed in real US dollars. Values labeled 's' in Table 1 were withheld by the Census Bureau because they do not meet publication standards or could disclose information regarding individual businesses.

Figure 2: US Virgin Islands Exports and Imports (\$)



EMPLOYMENT BY INDUSTRY AND MUNICIPALITY, 2015

Table 1: US Virgin Islands Employment, Establishments, and Payroll by Industry, 2015. (Source: CBP)

Industry	Total Private Employment	Total Private Establishments	Annual Payroll (\$ Thousands)	Annual Payroll per Employee (\$)
Accommodation and Food Services	6,966	297	175,918	25,254
Retail Trade	6,086	535	136,588	22,443
Health Care and Social Assistance	3,152	259	136,423	43,281
Administrative, Support, and Waste Management	2,132	165	78,406	36,776
Transportation and Warehousing	1,677	108	53,187	31,716
Construction	1,293	160	47,089	36,418
Finance and Insurance	1,082	116	69,927	64,628
Other Services (Except Public Administration)	1,015	214	27,112	26,711
Real Estate and Rental and Leasing	1,002	196	39,465	39,386
Professional, Scientific, and Technical Services	979	240	52,316	53,438
Information	775	41	38,667	49,893
Wholesale Trade	771	58	44,001	57,070
Arts, Entertainment, and Recreation	676	55	15,625	23,114
Educational Services	673	33	18,636	27,691
Manufacturing	602	49	27,131	45,068
Management of Companies and Enterprises	126	8	5,503	43,675
Industries not Classified	56	28	888	15,857
Utilities	37	6	2,498	67,514
Agriculture, Forestry, and Fishing and Hunting	s	2	s	-
Mining, Quarrying, and Oil and Gas Extraction	s	2	s	-
Total	29,118	2,572	969,738	33,304

Figure 3: US Virgin Islands Employment by Municipality, 2015. (Source: CBP)



REFERENCES

The Small Business Profiles, source data, and methodology are available at <https://go.usa.gov/xQT4w>.

BEA Bureau of Economic Analysis
 BLS Bureau of Labor Statistics, US Department of Labor
 CBP County Business Patterns, US Census Bureau