

2018 SMALL BUSINESS PROFILE

U.S. SMALL BUSINESS ADMINISTRATION

OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

GUAM



EMPLOYMENT
1,088
net new jobs



BUSINESSES
3,466
small establishments

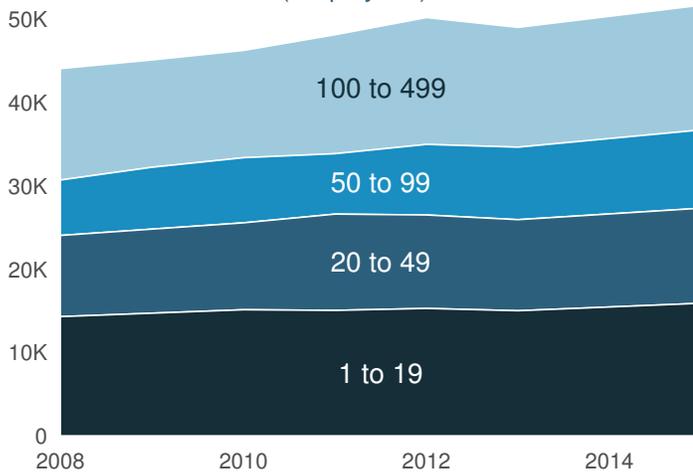


TRADE
\$1.1B
in total exports*

Jobs, establishments, and exports are from the 2015 County Business Patterns (CBP) and 2016 Bureau of Economic Analysis (BEA) data.

ECONOMIC OUTPUT AND EMPLOYMENT

Figure 1: Guam Employment by Establishment Size (Employees)



- The Guam economy grew at an annual rate of 0.4% to \$5.2 billion in 2016 while per capita income decreased 0.3% to \$31,961 in 2016. (Source: BEA)
- The number of private sector employees in Guam increased 1.9% to 57,902 in 2015. (Source: CBP)
- Figure 1 displays private sector employment for establishments with fewer than 500 employees from 2008 to 2015. Establishments with fewer than 100 employees have the largest share of overall employment. (Source: CBP)
- Table 1 provides additional details on Guam employment by industry. (Source: CBP)

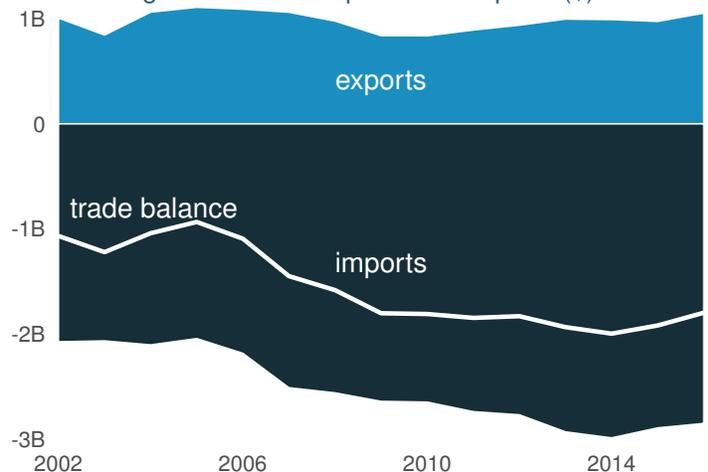
The Small Business Profiles are produced by the US Small Business Administration's Office of Advocacy. Each report incorporates the most up-to-date government data to present a unique snapshot of small businesses.

INTERNATIONAL TRADE

- Figure 2 displays the evolution of Guam imports, exports, and trade balance from 2002 to 2016. (Source: BEA)
- In 2016, Guam total exports increased 8.1% to \$1.1 billion, while its total imports decreased 1.5% to \$2.8 billion. This resulted in a 2016 trade deficit of \$1.8 billion. (Source: BEA)
- * Exports and imports reflect trade between Guam and the rest of the world, including the US.

Economic growth and trade statistics are expressed in real US dollars. Values labeled 's' in Table 1 were withheld by the Census Bureau because they do not meet publication standards or could disclose information regarding individual businesses.

Figure 2: Guam Exports and Imports (\$)

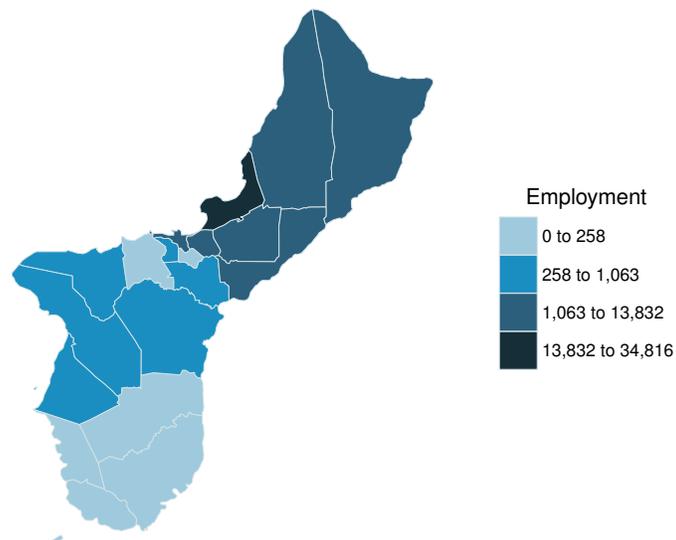


EMPLOYMENT BY INDUSTRY AND MUNICIPALITY, 2015

Table 1: Guam Employment, Establishments, and Payroll by Industry, 2015. (Source: CBP)

Industry	Total Private Employment	Total Private Establishments	Annual Payroll (\$ Thousands)	Annual Payroll per Employee (\$)
Accommodation and Food Services	13,496	518	231,928	17,185
Retail Trade	9,801	684	217,246	22,166
Construction	6,380	346	164,934	25,852
Administrative, Support, and Waste Management	4,479	172	93,001	20,764
Health Care and Social Assistance	3,758	204	163,813	43,590
Wholesale Trade	2,849	200	80,587	28,286
Transportation and Warehousing	2,782	99	106,025	38,111
Professional, Scientific, and Technical Services	2,646	262	111,557	42,161
Other Services (Except Public Administration)	2,500	293	58,624	23,450
Finance and Insurance	2,230	128	89,093	39,952
Real Estate and Rental and Leasing	2,083	263	52,006	24,967
Educational Services	1,255	60	26,390	21,028
Information	1,227	52	46,167	37,626
Arts, Entertainment, and Recreation	1,174	69	21,243	18,095
Manufacturing	911	57	22,040	24,193
Industries not Classified	196	51	2,715	13,852
Management of Companies and Enterprises	68	9	3,340	49,118
Utilities	61	5	3,216	52,721
Agriculture, Forestry, and Fishing and Hunting	s	2	s	-
Mining, Quarrying, and Oil and Gas Extraction	s	1	s	-
Total	57,902	3,475	1,494,258	25,807

Figure 3: Guam Employment by Municipality, 2015. (Source: CBP)



REFERENCES

The Small Business Profiles, source data, and methodology are available at <https://go.usa.gov/xQT4w>.

BEA Bureau of Economic Analysis
 BLS Bureau of Labor Statistics, US Department of Labor
 CBP County Business Patterns, US Census Bureau