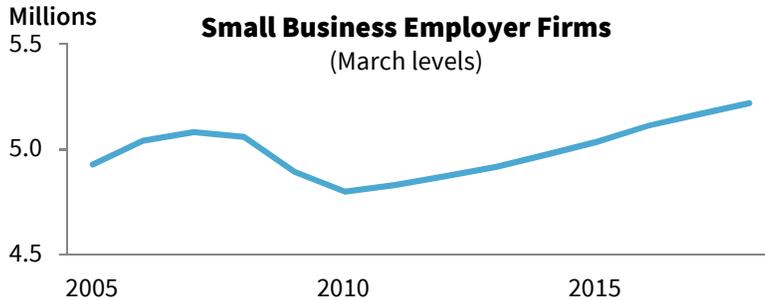


### Small Business at a Glance

Small businesses continue to grow in number, jobs, and income. But the small business lending market, while not risky compared to previous years, remains sluggish.

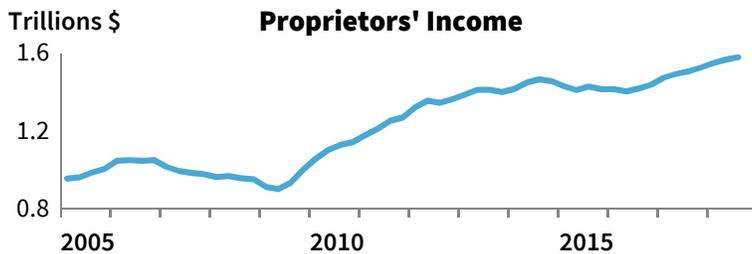
#### General



Source: U.S. Bureau of Labor Statistics, Business Employment Dynamics.

#### Small Business Employer Firms

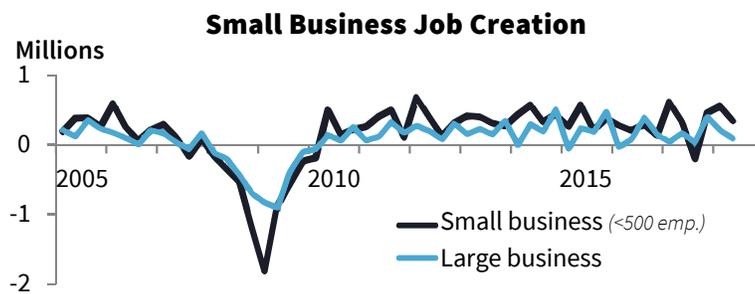
The number of small business employer firms (fewer than 500 employees) grew 8 percent since 2010, equaling the growth rate of the late 1990s.



Source: U.S. Bureau of Economic Analysis.

#### Proprietors' Income

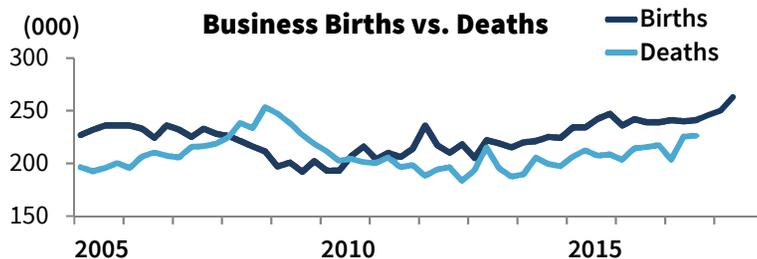
After plateauing during 2014, in the last two years, proprietor's income growth resumed.



Source: U.S. Bureau of Labor Statistics, Business Employment Dynamics.

#### Small Business Job Creation

In the nearly a decade since the Great Recession, small businesses created 10.6 million net new jobs, or 64 percent of the private-sector net new jobs.

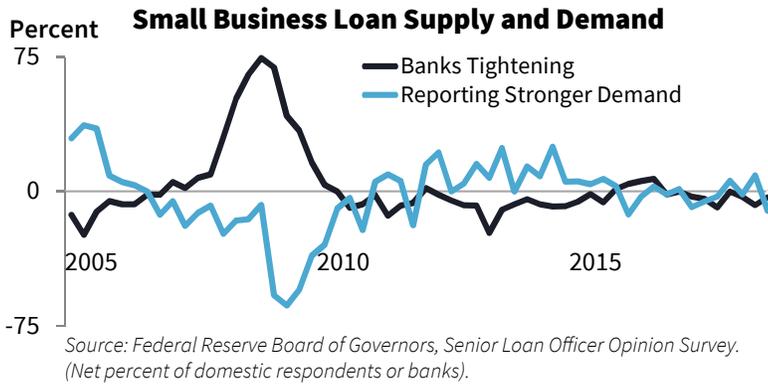


Source: U.S. Bureau of Labor Statistics, Business Employment Dynamics.

#### Business Births vs. Deaths

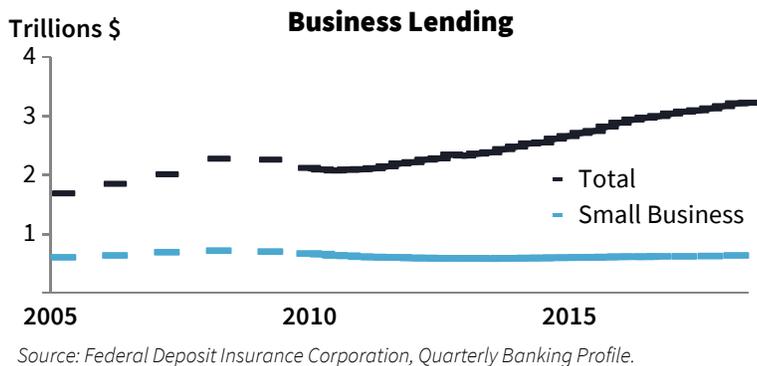
Employer births have outnumbered deaths in every quarter since mid-2010. And other than a jump in 2012, the growth in employer births has been steady.

## Finance



### Small Business Loan Supply and Demand

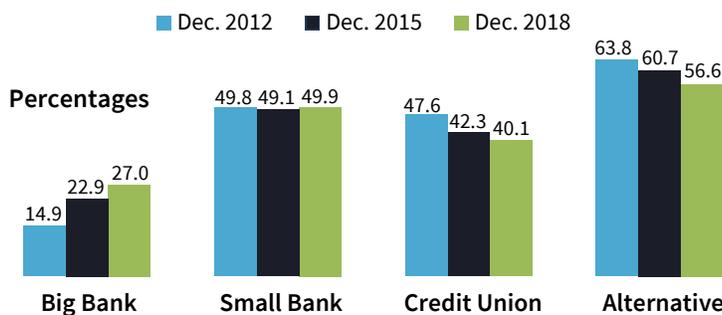
Bankers are continuing to see weak demand for small businesses loans that started after a post-Great Recession peak in 2014.



### Business Lending

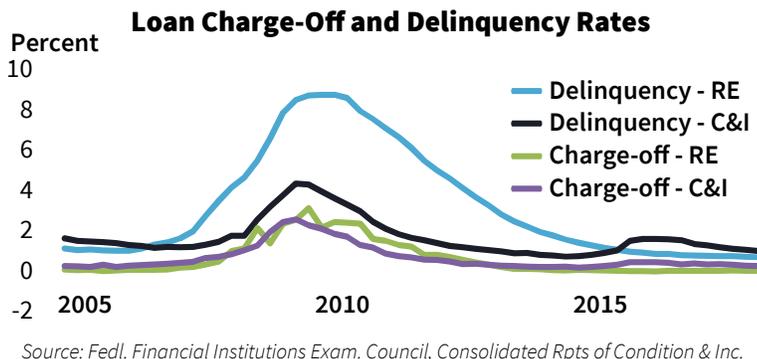
Small business lending (commercial and industrial plus commercial real estate loans under \$1 million) increased 8 percent over the last five years which has merely kept up with inflation while large business lending rose 36 percent during this time period.

### Small Business Loan Approval Rates



### Small Business Loan Approval Rates

Large bank loan approval rates are still relatively low but are rising as credit unions and alternative lenders become more discerning.



### Loan Charge-Off and Delinquency Rates

Business charge-off and delinquency rates have been low in recent years for both commercial and industrial loans and commercial real estate loans.