

# 2019 Small Business Profile

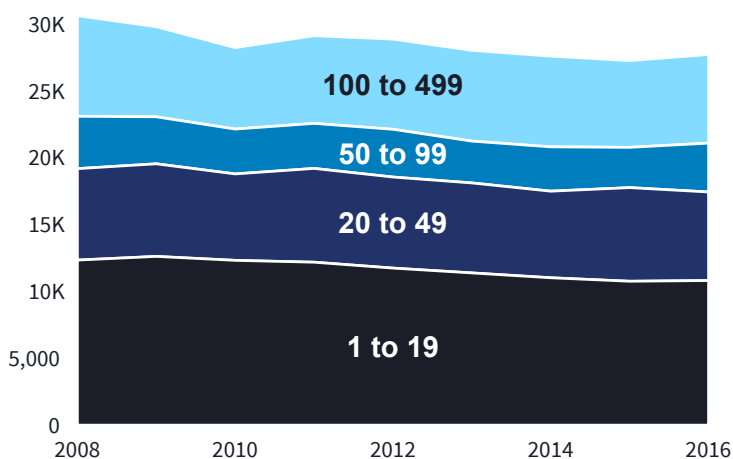
## US Virgin Islands



Jobs, establishments, and exports are from the 2016 County Business Patterns (CBP) and 2017 Bureau of Economic Analysis (BEA) data.

### Economic Output and Employment

**Figure 1: Employment by Establishment Size (Employees)**



- The US Virgin Islands economy contracted at an annual rate of 1.7% to \$3.1 billion in 2017 while per capita income decreased 1.5% to \$29,388 in 2017. (Source: BEA)
- The number of private sector employees in US Virgin Islands increased 1.6% to 29,598 in 2016. (Source: CBP)
- Figure 1 displays private sector employment for establishments with fewer than 500 employees from 2008 to 2016. Establishments with fewer than 100 employees have the largest share of overall employment. (Source: CBP)
- Table 1 provides additional details on US Virgin Islands employment by industry. (Source: CBP)

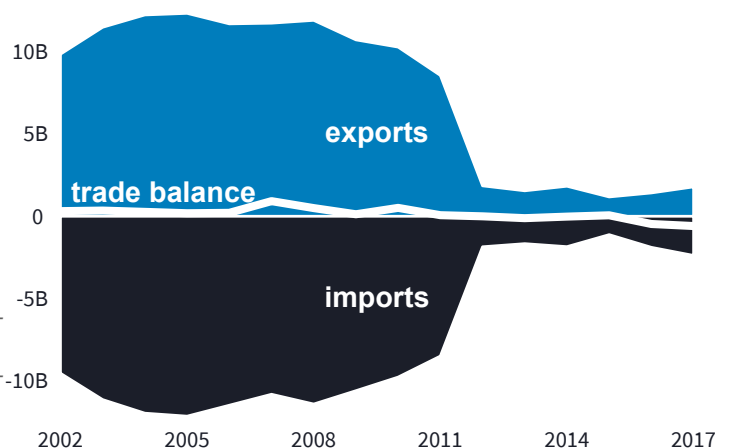
The Small Business Profiles are produced by the US Small Business Administration's Office of Advocacy. Each report incorporates the most up-to-date government data to present a unique snapshot of small businesses.

### International Trade

- Figure 2 displays the evolution of US Virgin Islands imports, exports, and trade balance from 2002 to 2017. (Source: BEA)
  - In 2017, US Virgin Islands total exports increased 26% to \$1.8 billion, while its total imports increased 26.2% to \$2.4 billion. This resulted in a 2017 trade deficit of \$592.0 million. (Source: BEA)
- \* Exports and imports reflect trade between US Virgin Islands and the rest of the world, including the US.

Economic growth and trade statistics are expressed in real US dollars. Values labeled 's' in Table 1 were withheld by the Census Bureau because they do not meet publication standards or could disclose information regarding individual businesses.

**Figure 2: Exports and Imports (\$)**



**Table 1: US Virgin Islands Employment, Establishments, and Payroll by Industry, 2016. (Source: CBP)**

Industry	Total Private Employment	Total Private Establishments	Annual Payroll (\$ Thousands)	Annual Payroll per Employee (\$)
Accommodation and Food Services	7,239	305	182,638	25,230
Retail Trade	6,262	508	137,206	21,911
Health Care and Social Assistance	3,116	248	140,516	45,095
Administrative, Support, and Waste Management	2,142	155	86,377	40,325
Transportation and Warehousing	1,749	113	54,015	30,883
Construction	1,348	154	50,231	37,263
Other Services (Except Public Administration)	1,200	222	36,372	30,310
Real Estate and Rental and Leasing	1,127	204	44,865	39,809
Finance and Insurance	1,118	119	67,835	60,675
Professional, Scientific, and Technical Services	918	225	54,375	59,232
Information	720	45	34,554	47,992
Educational Services	643	33	18,595	28,919
Wholesale Trade	630	60	27,245	43,246
Arts, Entertainment, and Recreation	609	51	14,455	23,736
Manufacturing	585	46	26,002	44,448
Management of Companies and Enterprises	84	7	5,343	63,607
Utilities	47	5	2,841	60,447
Industries not Classified	46	24	918	19,957
Agriculture, Forestry, and Fishing and Hunting	s	1	s	-
Mining, Quarrying, and Oil and Gas Extraction	s	3	s	-
<b>Total</b>	<b>29,598</b>	<b>2,528</b>	<b>986,079</b>	<b>33,316</b>

**Figure 3: US Virgin Islands Employment by Municipality, 2016. (Source: CBP)**



References

The Small Business Profiles, source data, and methodology are available at <https://go.usa.gov/xmb5R>.

- BEA Bureau of Economic Analysis
- CBP County Business Patterns, US Census Bureau