WHAT IS A SMALL BUSINESS?
A small business is an independent business with fewer than 500 employees.

SMALL BUSINESSES COMPRISE:

- **All firms**
- **All firms with paid employees**
- **Exporting firms**
- **Known export value**
- **Private sector employees**
- **Private sector payroll**

99.9% 99.7% 97.5% 33.3% 47.3% 40.7%

30.7M SMALL BUSINESSES IN THE U.S.

- **Nonminority** 19.2M
- **Minority** 8.0M
- **American Indian and Alaska Native** 273K
- **Asian** 1.9M
- **Veteran** 2.5M
- **Black or African American** 2.6M
- **Hispanic** 3.3M
- **Equally Male/Woman Owned** 2.5M
- **Woman Owned** 9.9M
- **Male Owned** 14.8M

WHAT’S NEW WITH SMALL BUSINESS?
September 2019

NET NEW JOBS
Small businesses accounted for 65% of net new jobs.

BED, [2000-2018]

NET NEW JOBS

400K CLOSURES
433K STARTUPS*

* A startup is a firm that is less than one year old.

NUMBER OF FIRMS
SBO [2012]

US CENSUS BUREAU

Nes Nonemployer Statistics
BDS Business Dynamics Statistics
SBO Survey of Business Owners
SUSB Statistics of US Businesses

ITA International Trade Administration, US Department of Commerce

For even more information visit advocacy.sba.gov