Millennial Veteran Entrepreneurs

Of 1,558,742 millennial veterans nationwide, 3.4 percent are entrepreneurs.

Who are millennial veteran entrepreneurs?

- Born 1981 to 1996
- Served on active duty after 9/11
- Self-employed

Targeted policies and programs can improve access and provide entrepreneurship support for millennial veterans who are female, racial or ethnic minorities, or have a service-connected disability.

Millennial veteran entrepreneurs are less diverse than millennial nonveteran entrepreneurs:

- Percentage who are racial or ethnic minorities:
  - Millennial veteran entrepreneurs: 29.2%
  - Millennial nonveteran entrepreneurs: 38.3%

- Percentage who are women:
  - Millennial veteran entrepreneurs: 14.8%
  - Millennial nonveteran entrepreneurs: 43.0%

Millennial veteran entrepreneurs are more diverse than older generations of veteran entrepreneurs:

- Percentage who are racial or ethnic minorities:
  - Millennial veteran entrepreneurs: 29.2%
  - Older generations of veteran entrepreneurs: 14.6%

- Percentage who are women:
  - Millennial veteran entrepreneurs: 14.8%
  - Older generations of veteran entrepreneurs: 4.7%

Among millennial veterans, those with a SCD are .06 percentage points less likely to be entrepreneurs than those without a SCD.*

Source: 2014–2018 American Community Survey Public Use Microdata Sample; Notes: * = average marginal effect statistically significant at the p < .001 level; Racial and ethnic minorities include respondents who identified as Black or African American, American Indian or Alaska Native, Asian, Native Hawaiian or Other Pacific Islander, some other race, two or more races, or those who identified as Hispanic. Developed by Insight Policy Research. To find the full paper, visit https://advocacy.sba.gov/