Alaska

73,981 small businesses
99.1 percent of Alaska businesses

136,455 small business employees
52.3 percent of Alaska employees

Share of employees working at small businesses by borough or census area
Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments
Between March 2019 and March 2020, 1,790 Alaska establishments opened and 1,646 closed, for a net increase of 144. Employment expanded at 4,375 and contracted at 4,733. Small businesses accounted for 1,781 openings and 1,635 closings.

Employment
Opening and expanding Alaska establishments added 23,738 jobs, while closing and contracting establishments lost 23,331, for a net increase of 407 jobs. Small businesses gained 21,103 jobs and lost 20,593, for a net increase of 510 jobs.

Counts include temporary closures and reopenings
Source: Business Employment Dynamics (BLS)
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued $215.8 million in loans to Alaska businesses with revenues of $1 million or less. Total reported new lending to businesses through loans of $100,000 or less was $220.3 million, and total reported new lending to businesses through loans of $1 million or less was $556.9 million.

Source: CRA Aggregated Data (FFIEC)

Small business exports

A total of 783 identified firms exported goods worth $4.7 billion from Alaska in 2019. Of those exporters, 583—or 74.5 percent—were small. Small firms exported goods worth $2.6 billion, making up 54.1 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)
### Business ownership share by demographic group

#### Women
- Workers: [Diagram showing percentage]
- Ownership: [Diagram showing percentage]

Women made up 45.5 percent of workers and owned 43.1 percent of businesses.

#### Veterans
- Workers: [Diagram showing percentage]
- Ownership: [Diagram showing percentage]

Veterans made up 9.8 percent of workers and owned 11.4 percent of businesses.

#### Hispanics
- Workers: [Diagram showing percentage]
- Ownership: [Diagram showing percentage]

Hispanics made up 7.6 percent of workers and owned 4.2 percent of businesses.

#### Racial minorities
- Workers: [Diagram showing percentage]
- Ownership: [Diagram showing percentage]

Racial minorities made up 25.8 percent of workers and owned 12.4 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of data: [American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census); Nonemployer Statistics by Demographics, 2017 (Census)]

### Business count by owner demographic group

<table>
<thead>
<tr>
<th>Ownership</th>
<th>Without employees</th>
<th>With employees</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Female</td>
<td>23,000</td>
<td>3,391</td>
<td>26,391</td>
</tr>
<tr>
<td>Male</td>
<td>31,500</td>
<td>8,573</td>
<td>40,073</td>
</tr>
<tr>
<td>Owned equally by both groups</td>
<td>1,700</td>
<td>*</td>
<td>*</td>
</tr>
<tr>
<td>Veteran</td>
<td>5,900</td>
<td>1,134</td>
<td>7,034</td>
</tr>
<tr>
<td>Not veteran</td>
<td>49,500</td>
<td>12,599</td>
<td>62,099</td>
</tr>
<tr>
<td>Owned equally by both groups</td>
<td>450</td>
<td>478</td>
<td>928</td>
</tr>
<tr>
<td>Hispanic</td>
<td>2,400</td>
<td>392</td>
<td>2,792</td>
</tr>
<tr>
<td>Not Hispanic</td>
<td>53,500</td>
<td>13,755</td>
<td>67,255</td>
</tr>
<tr>
<td>Owned equally by both groups</td>
<td>80</td>
<td>*</td>
<td>*</td>
</tr>
<tr>
<td>American Indian and Alaska Native</td>
<td>3,300</td>
<td>455</td>
<td>3,755</td>
</tr>
<tr>
<td>Asian</td>
<td>2,600</td>
<td>775</td>
<td>3,375</td>
</tr>
<tr>
<td>Black or African American</td>
<td>1,200</td>
<td>212</td>
<td>1,412</td>
</tr>
<tr>
<td>Native Hawaiian and Other Pacific Islander</td>
<td>250</td>
<td>22</td>
<td>272</td>
</tr>
<tr>
<td>White</td>
<td>48,500</td>
<td>13,035</td>
<td>61,535</td>
</tr>
<tr>
<td>Hispanic or racial minority</td>
<td>9,500</td>
<td>1,776</td>
<td>11,276</td>
</tr>
<tr>
<td>White and not Hispanic</td>
<td>46,500</td>
<td>12,239</td>
<td>58,739</td>
</tr>
<tr>
<td>Owned equally by both groups</td>
<td>200</td>
<td>196</td>
<td>396</td>
</tr>
</tbody>
</table>

*Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2018 (Census); Nonemployer Statistics by Demographics, 2017 (Census)]
Small businesses accounted for 52.3 percent of Alaska employment in 2018, which exceeded the national share.

About this profile
Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or otherwise problematic data. Data analyzed here predate the COVID-19 pandemic, the impacts of which have differed by industry, geography, and demographic group. More information about the impacts of the pandemic, electronic versions of these and other geographic profiles, and additional resources are available at http://advocacy.sba.gov.