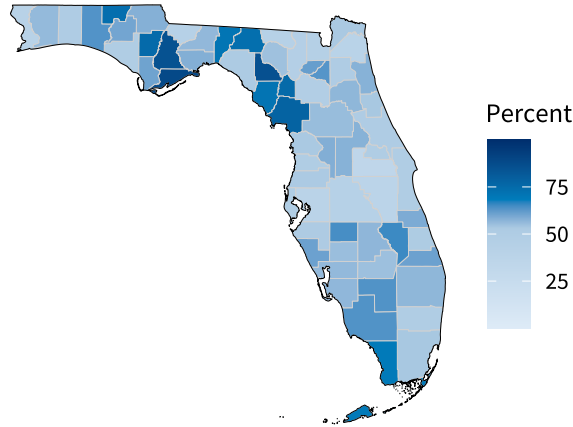


2022 Small Business Profile

Florida

3.0 million small businesses
99.8 percent of Florida businesses

3.6 million small business employees
40.5 percent of Florida employees



Share of employees working at small businesses by county

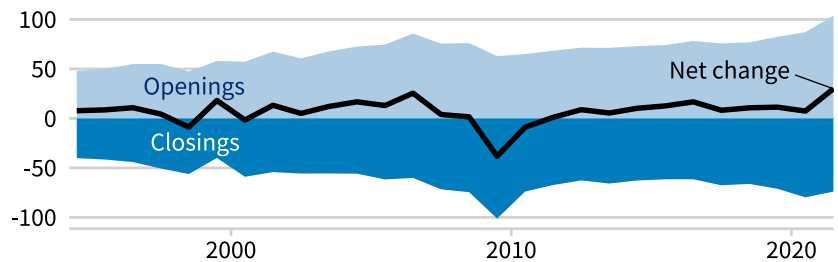
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2020 and March 2021, 103,868 Florida establishments opened and 73,913 closed, for a net increase of 29,955. Employment expanded at 124,895 establishments and contracted at 141,927. Small businesses accounted for 97,004 openings and 66,198 closings.

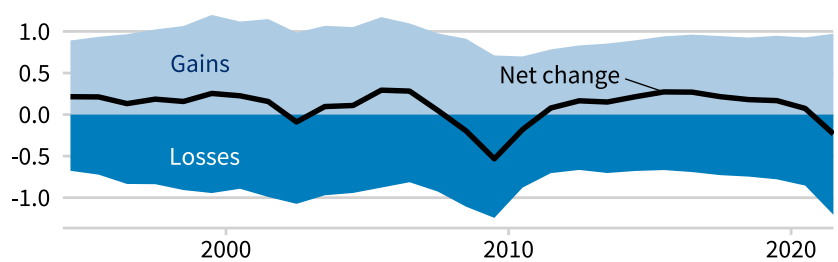
Thousands of establishments



Employment

Opening and expanding Florida establishments added 972,118 jobs, while closing and contracting establishments lost 1.2 million, for a net decrease of 233,102 jobs. Small businesses gained 696,045 jobs and lost 720,145, for a net decrease of 24,100 jobs.

Millions of jobs



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

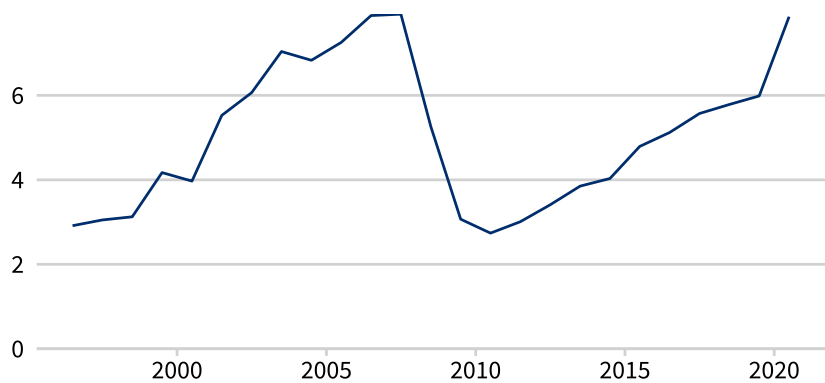
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$7.9 billion in loans to Florida businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$11.9 billion. Total reported new lending to businesses through loans of \$1 million or less was \$30.6 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	303,927	72,165	3,523	379,615
Administrative, Support, and Waste Management	313,229	30,918	2,800	346,947
Real Estate and Rental and Leasing	301,944	31,670	980	334,594
Other Services (except Public Administration)	287,381	42,940	2,719	333,040
Construction	244,676	53,225	4,403	302,304
Transportation and Warehousing	284,756	12,759	1,195	298,710
Health Care and Social Assistance	206,290	44,368	4,776	255,434
Retail Trade	167,087	43,491	3,079	213,657
Arts, Entertainment, and Recreation	103,187	7,563	1,078	111,828
Finance and Insurance	75,914	17,683	1,101	94,698
Accommodation and Food Services	46,589	24,414	7,739	78,742
Educational Services	61,748	5,610	1,188	68,546
Wholesale Trade	41,670	22,601	2,619	66,890
Manufacturing	26,252	9,865	2,070	38,187
Information	27,119	4,760	546	32,425
Agriculture, Forestry, Fishing and Hunting	14,816	996	73	15,885
Utilities	1,010	258	45	1,313
Mining, Quarrying, and Oil and Gas Extraction	957	104	33	1,094
Management of Companies and Enterprises	*	416	594	1,010
Industries not classified	*	719	1	720
Total	2,508,552	426,273	39,221	2,974,046

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 54,553 identified firms exported goods worth \$41.7 billion from Florida in 2020. Of those exporters, 51,548—or 94.5 percent—were small. Exports by small firms reached \$23.8 billion, making up 57.1 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.8 percent of workers and owned 45.1 percent of businesses.

Veterans



Veterans made up 5.8 percent of workers and owned 6.0 percent of businesses.

Hispanics



Hispanics made up 28.1 percent of workers and owned 32.1 percent of businesses.

Racial minorities



Racial minorities made up 23.5 percent of workers and owned 19.2 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

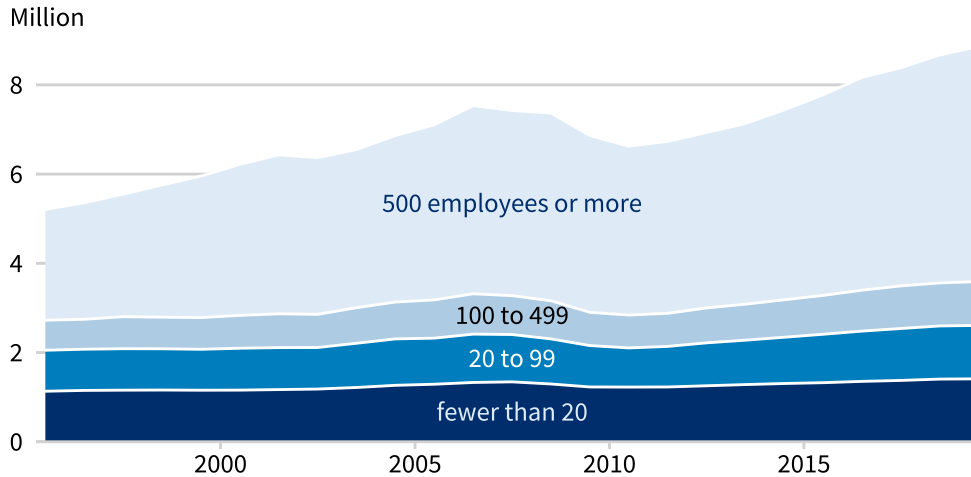
Ownership	Without employees	With employees	Total businesses
Female	994,000	99,013	1,093,013
Male	1,226,000	267,301	1,493,301
Owned equally by both groups	65,000	67,807	132,807
Veteran	116,000	27,411	143,411
Not Veteran	2,160,000	394,328	2,554,328
Owned equally by both groups	8,600	12,379	20,979
Hispanic	787,000	68,164	855,164
Not Hispanic	1,487,000	358,681	1,845,681
Owned equally by both groups	9,800	7,273	17,073
American Indian and Alaska Native	4,200	1,520	5,720
Asian	95,500	28,280	123,780
Black or African American	371,000	13,521	384,521
Native Hawaiian and Other Pacific Islander	1,900	*	*
White	1,804,000	390,894	2,194,894
Hispanic or Racial Minority	1,170,000	109,298	1,279,298
White and Not Hispanic	1,102,000	315,367	1,417,367
Owned equally by both groups	12,500	9,451	21,951

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Florida employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Florida small business employment grew by 31.8 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	75,688	99.1	343,837	64.2	23,721,872	59.1
Construction	57,628	99.6	404,296	85.4	19,515,293	79.1
Health Care and Social Assistance	49,144	99.1	500,269	42.7	22,801,780	36.6
Retail Trade	46,570	98.7	328,362	30.1	11,928,326	37.4
Other Services (except Public Administration)	45,659	99.5	264,285	79.5	7,921,181	75.8
Administrative, Support, and Waste Management	33,718	98.0	272,733	13.9	9,900,875	11.0
Real Estate and Rental and Leasing	32,650	99.2	107,930	58.4	5,128,852	55.5
Accommodation and Food Services	32,153	98.6	535,325	53.2	10,747,111	49.8
Wholesale Trade	25,220	97.0	190,000	57.1	11,100,305	51.8
Finance and Insurance	18,784	97.3	108,603	28.9	7,936,433	24.2
Transportation and Warehousing	13,954	96.8	91,612	30.7	4,122,566	27.0
Manufacturing	11,935	96.1	170,615	52.6	8,012,391	43.3
Arts, Entertainment, and Recreation	8,641	98.5	104,003	46.9	3,765,804	50.4
Educational Services	6,798	98.3	95,119	53.2	3,318,191	46.1
Information	5,306	95.0	43,762	24.6	3,016,445	19.6
Agriculture, Forestry, Fishing and Hunting	1,069	99.2	6,761	83.7	235,005	82.7
Management of Companies and Enterprises	1,010	60.6	15,170	9.6	1,222,353	8.2
Industries not classified	720	100.0	731	100.0	23,145	100.0
Utilities	303	92.4	5,477	19.9	410,891	13.7
Mining, Quarrying, and Oil and Gas Extraction	137	87.8	1,490	40.1	85,050	30.8
Total	465,494	98.9	3,590,380	40.5	154,913,869	36.3

Source: [Statistics of US Businesses](#), 2019 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.