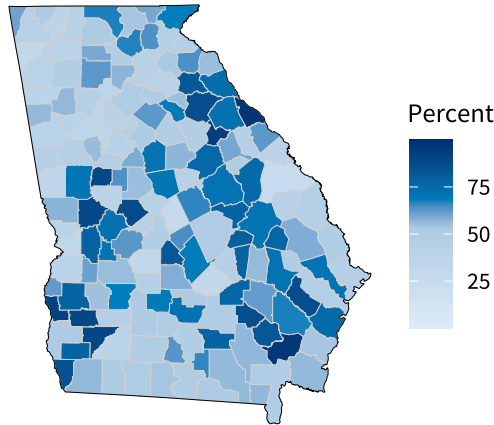


2022 Small Business Profile

Georgia

1.2 million small businesses
99.6 percent of Georgia businesses

1.7 million small business employees
42.5 percent of Georgia employees



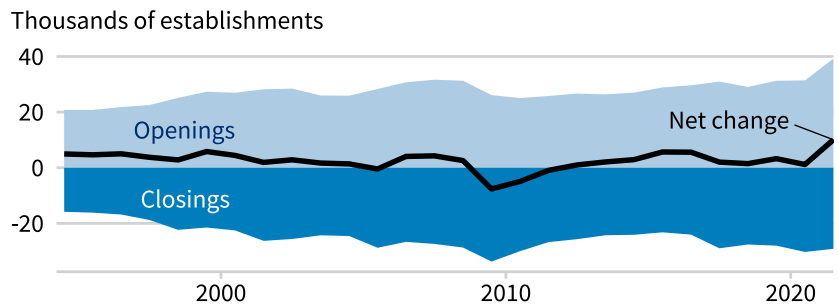
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

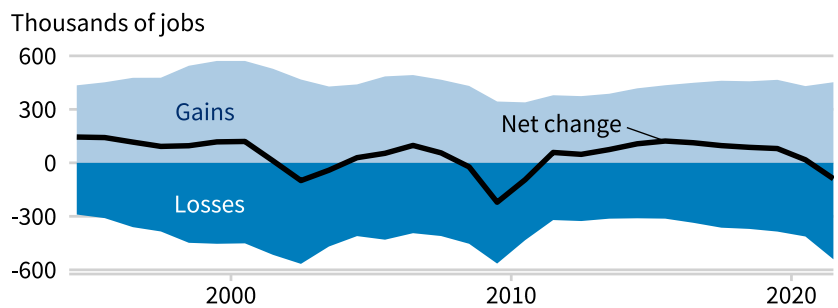
Establishments

Between March 2020 and March 2021, 39,234 Georgia establishments opened and 29,153 closed, for a net increase of 10,081. Employment expanded at 53,917 establishments and contracted at 63,078. Small businesses accounted for 36,829 openings and 26,517 closings.



Employment

Opening and expanding Georgia establishments added 452,061 jobs, while closing and contracting establishments lost 540,968, for a net decrease of 88,907 jobs. Small businesses gained 305,805 jobs and lost 330,039, for a net decrease of 24,234 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

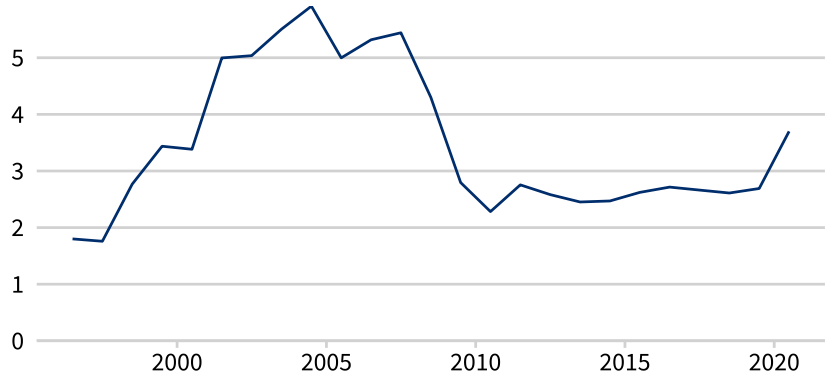
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$3.7 billion in loans to Georgia businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$4.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$13.0 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	136,343	19,012	1,507	156,862
Professional, Scientific, and Technical Services	119,634	25,566	1,855	147,055
Administrative, Support, and Waste Management	125,214	9,082	1,285	135,581
Construction	115,041	17,262	1,729	134,032
Transportation and Warehousing	102,494	4,724	792	108,010
Real Estate and Rental and Leasing	86,856	9,496	480	96,832
Retail Trade	70,960	19,326	1,552	91,838
Health Care and Social Assistance	72,263	16,580	2,610	91,453
Arts, Entertainment, and Recreation	49,289	2,930	383	52,602
Accommodation and Food Services	21,809	11,606	4,105	37,520
Educational Services	32,199	2,305	558	35,062
Finance and Insurance	23,640	6,980	624	31,244
Wholesale Trade	12,473	7,796	1,737	22,006
Manufacturing	11,556	4,387	1,631	17,574
Information	13,126	2,053	403	15,582
Agriculture, Forestry, Fishing and Hunting	6,636	800	88	7,524
Utilities	482	77	55	614
Management of Companies and Enterprises	*	151	357	508
Industries not classified	*	445	1	446
Mining, Quarrying, and Oil and Gas Extraction	169	66	24	259
Total	1,000,184	160,525	21,011	1,181,720

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



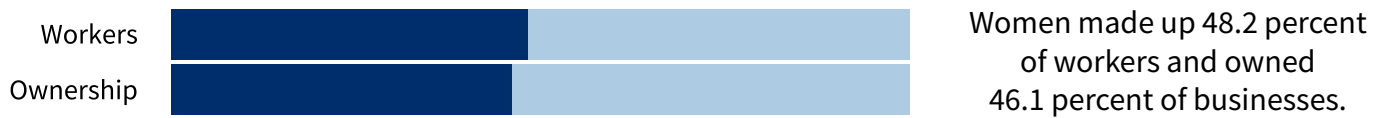
Small business exports

A total of 14,048 identified firms exported goods worth \$36.3 billion from Georgia in 2020. Of those exporters, 12,288—or 87.5 percent—were small. Exports by small firms reached \$11.5 billion, making up 31.7 percent of exports by identified firms.

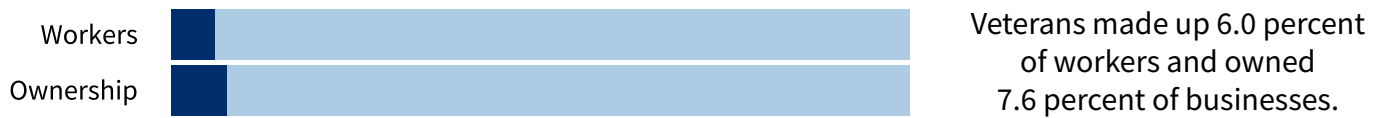
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

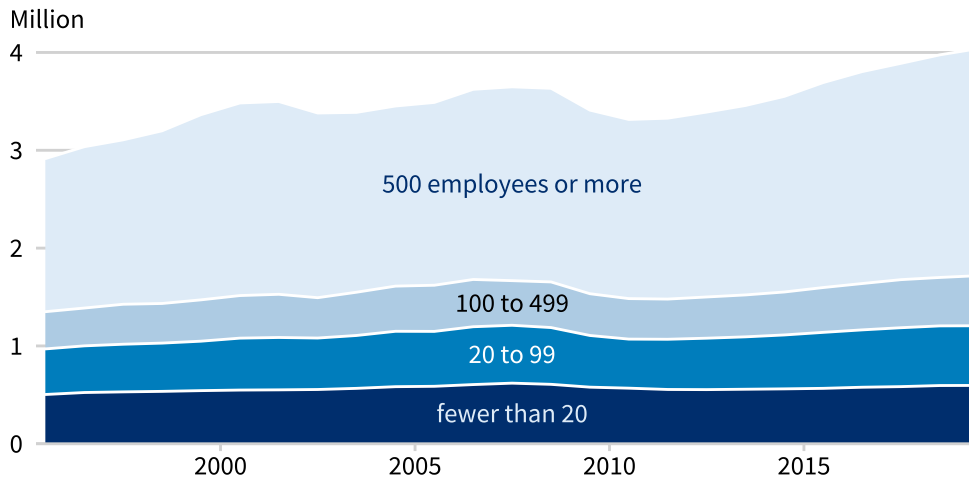
	Without employees	With employees	Total businesses
Ownership			
Female	436,000	36,913	472,913
Male	486,000	109,447	595,447
Owned equally by both groups	16,500	20,051	36,551
Veteran	63,500	13,261	76,761
Not Veteran	872,000	149,226	1,021,226
Owned equally by both groups	3,300	3,923	7,223
Hispanic	84,500	6,211	90,711
Not Hispanic	853,000	159,327	1,012,327
Owned equally by both groups	950	*	*
American Indian and Alaska Native	1,800	410	2,210
Asian	60,000	21,378	81,378
Black or African American	310,000	9,300	319,300
Native Hawaiian and Other Pacific Islander	650	164	814
White	565,000	135,651	700,651
Hispanic or Racial Minority	436,000	36,976	472,976
White and Not Hispanic	501,000	127,683	628,683
Owned equally by both groups	1,900	1,752	3,652

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Georgia employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



◇
 Georgia small business employment grew by 27.3 percent between 1995 and 2019, which exceeded the national small business employment growth rate.
 ◇

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	27,421	97.9	156,342	53.1	11,368,259	47.0
Retail Trade	20,878	97.6	145,360	30.4	5,043,811	37.9
Other Services (except Public Administration)	20,519	99.1	139,082	84.6	4,266,276	80.5
Health Care and Social Assistance	19,190	98.4	230,354	43.5	10,314,624	36.7
Construction	18,991	99.1	153,565	77.1	8,672,267	71.2
Accommodation and Food Services	15,711	98.1	272,291	59.4	4,703,528	57.6
Administrative, Support, and Waste Management	10,367	95.3	113,950	28.6	4,539,294	30.6
Real Estate and Rental and Leasing	9,976	97.9	40,389	58.9	2,265,247	46.7
Wholesale Trade	9,533	92.4	102,527	49.6	6,424,486	44.4
Finance and Insurance	7,604	94.8	52,383	28.6	3,807,216	22.3
Manufacturing	6,018	90.7	128,927	32.8	6,150,453	29.2
Transportation and Warehousing	5,516	92.5	47,980	22.3	2,198,529	18.5
Arts, Entertainment, and Recreation	3,313	98.1	32,561	57.5	858,503	43.4
Educational Services	2,863	97.5	48,759	53.3	1,568,054	40.3
Information	2,456	89.8	29,332	24.4	2,232,308	19.4
Agriculture, Forestry, Fishing and Hunting	888	98.8	6,781	91.0	305,013	89.6
Management of Companies and Enterprises	508	50.4	9,599	6.6	899,650	5.4
Industries not classified	446	100.0	474	100.0	16,078	100.0
Utilities	132	86.8	6,821	27.5	566,969	23.4
Mining, Quarrying, and Oil and Gas Extraction	90	82.6	1,485	28.8	95,522	26.2
Total	181,536	97.6	1,718,962	42.5	76,296,087	35.9

Source: [Statistics of US Businesses](#), 2019 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.