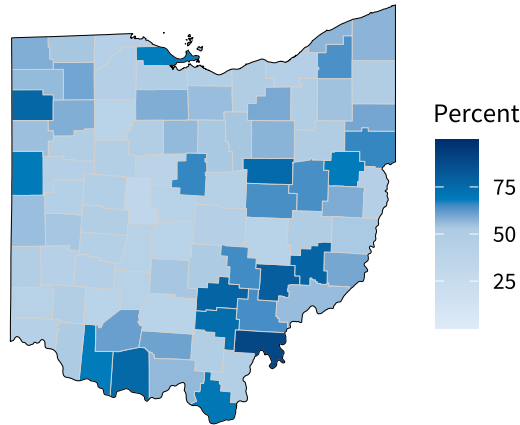


2022 Small Business Profile

Ohio

996,693 small businesses
99.6 percent of Ohio businesses

2.2 million small business employees
44.7 percent of Ohio employees



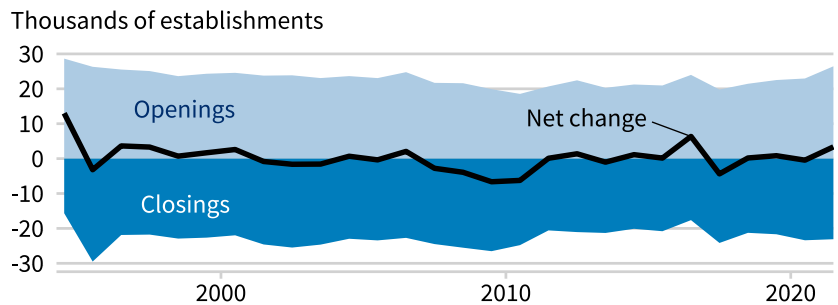
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

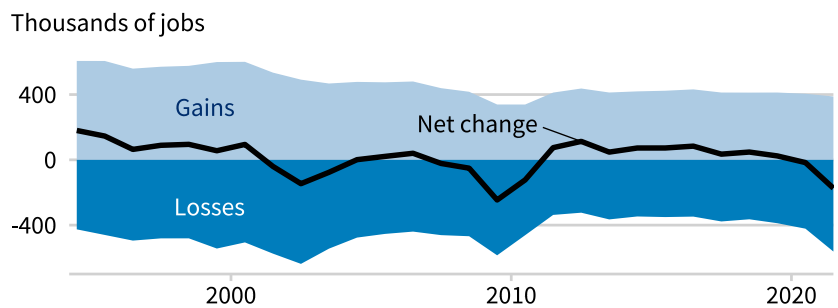
Establishments

Between March 2020 and March 2021, 26,451 Ohio establishments opened and 23,094 closed, for a net increase of 3,357. Employment expanded at 57,415 establishments and contracted at 78,771. Small businesses accounted for 24,670 establishment openings and 20,568 closings.



Employment

Opening and expanding Ohio establishments added 388,158 jobs, while closing and contracting establishments lost 562,004, for a net decrease of 173,846 jobs. Small businesses gained 262,702 jobs and lost 367,574, for a net decrease of 104,872 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

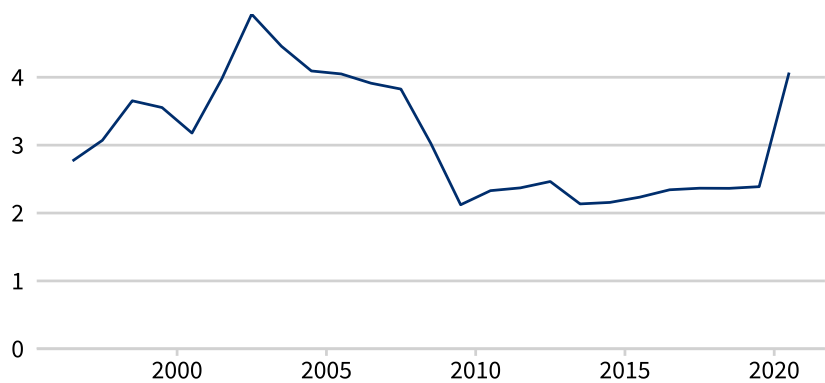
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$4.1 billion in loans to Ohio businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.9 billion. Total reported new lending to businesses through loans of \$1 million or less was \$14.4 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	103,679	18,702	1,931	124,312
Construction	94,822	17,690	1,904	114,416
Other Services (except Public Administration)	83,908	22,202	1,803	107,913
Real Estate and Rental and Leasing	87,949	6,985	521	95,455
Retail Trade	69,758	16,657	2,028	88,443
Administrative, Support, and Waste Management	77,399	9,400	1,462	88,261
Transportation and Warehousing	80,333	4,946	925	86,204
Health Care and Social Assistance	65,018	14,949	3,823	83,790
Arts, Entertainment, and Recreation	46,403	2,912	612	49,927
Educational Services	28,636	1,880	759	31,275
Accommodation and Food Services	14,238	12,600	4,290	31,128
Finance and Insurance	21,748	6,897	658	29,303
Manufacturing	13,194	7,629	3,634	24,457
Wholesale Trade	11,476	7,295	2,047	20,818
Information	9,261	1,361	321	10,943
Agriculture, Forestry, Fishing and Hunting	7,146	278	11	7,435
Mining, Quarrying, and Oil and Gas Extraction	2,313	379	85	2,777
Management of Companies and Enterprises	*	140	574	714
Utilities	361	92	51	504
Industries not classified	*	230	0	230
Total	817,642	153,004	26,047	996,693

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



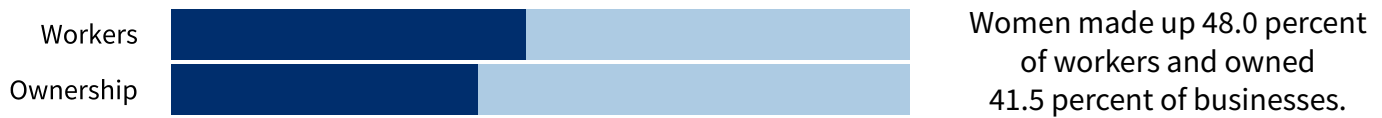
Small business exports

A total of 15,534 identified firms exported goods worth \$41.5 billion from Ohio in 2020. Of those exporters, 13,718—or 88.3 percent—were small. Exports by small firms reached \$9.4 billion, making up 22.7 percent of exports by identified firms.

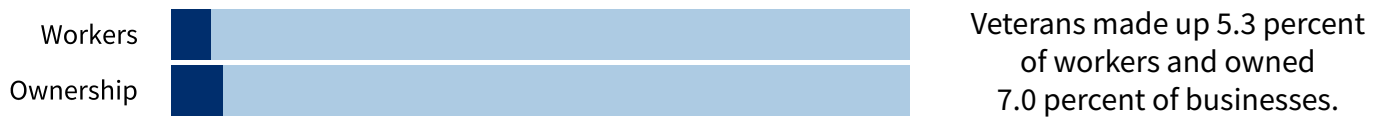
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



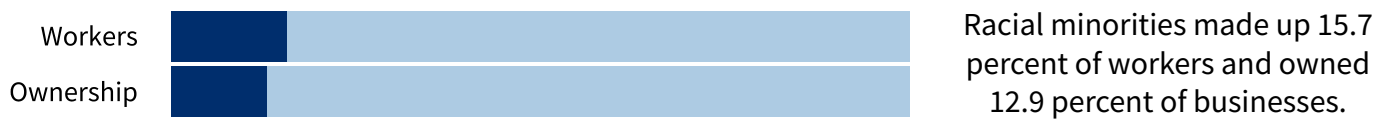
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

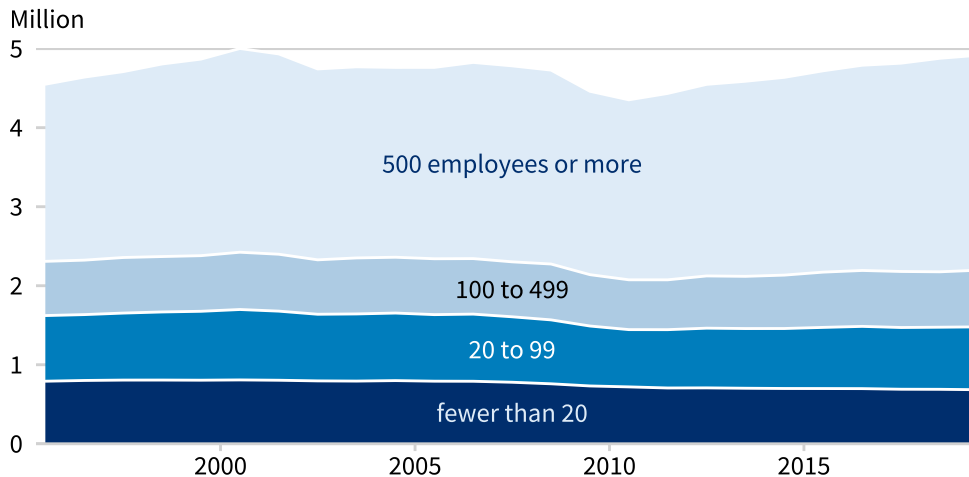
Ownership	Without employees	With employees	Total businesses
Female	322,000	32,268	354,268
Male	445,000	108,618	553,618
Owned equally by both groups	19,500	19,392	38,892
Veteran	48,500	10,307	58,807
Not Veteran	735,000	146,183	881,183
Owned equally by both groups	3,700	3,783	7,483
Hispanic	20,000	1,976	21,976
Not Hispanic	767,000	158,189	925,189
Owned equally by both groups	550	*	*
American Indian and Alaska Native	1,000	*	*
Asian	21,500	8,322	29,822
Black or African American	86,500	3,163	89,663
Native Hawaiian and Other Pacific Islander	350	*	*
White	678,000	147,938	825,938
Hispanic or Racial Minority	127,000	13,513	140,513
White and Not Hispanic	659,000	145,875	804,875
Owned equally by both groups	1,300	886	2,186

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Ohio employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Ohio small businesses employed 2.2 million workers in 2019, accounting for 44.7 percent of total employment.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	24,005	99.1	173,164	85.2	4,840,215	80.0
Professional, Scientific, and Technical Services	20,633	97.4	160,946	60.9	10,833,780	55.2
Construction	19,594	99.2	167,130	82.9	10,305,612	78.6
Health Care and Social Assistance	18,772	97.9	359,360	41.5	13,421,548	31.7
Retail Trade	18,685	97.3	182,729	32.8	5,978,647	38.4
Accommodation and Food Services	16,890	98.2	281,874	58.4	4,588,704	57.5
Manufacturing	11,263	93.0	292,140	42.4	15,045,715	37.3
Administrative, Support, and Waste Management	10,862	95.9	130,482	32.1	4,948,661	32.8
Wholesale Trade	9,342	92.7	129,955	55.0	7,973,468	50.7
Finance and Insurance	7,555	95.4	58,160	22.5	4,010,656	18.4
Real Estate and Rental and Leasing	7,506	97.7	43,002	66.7	2,109,403	64.8
Transportation and Warehousing	5,871	93.2	62,458	30.2	2,843,120	26.7
Arts, Entertainment, and Recreation	3,524	98.1	48,963	60.5	1,774,968	58.1
Educational Services	2,639	97.0	56,783	49.8	1,737,293	48.8
Information	1,682	89.3	23,524	23.7	1,453,399	21.7
Management of Companies and Enterprises	714	56.5	15,345	10.1	1,148,049	7.4
Mining, Quarrying, and Oil and Gas Extraction	464	90.6	6,252	53.9	403,105	48.0
Agriculture, Forestry, Fishing and Hunting	289	97.3	1,097	85.8	36,083	83.3
Industries not classified	230	100.0	255	100.0	6,675	100.0
Utilities	143	83.6	3,217	13.9	251,933	9.6
Total	179,051	97.7	2,196,836	44.7	93,711,034	38.4

Source: [Statistics of US Businesses](#), 2019 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.