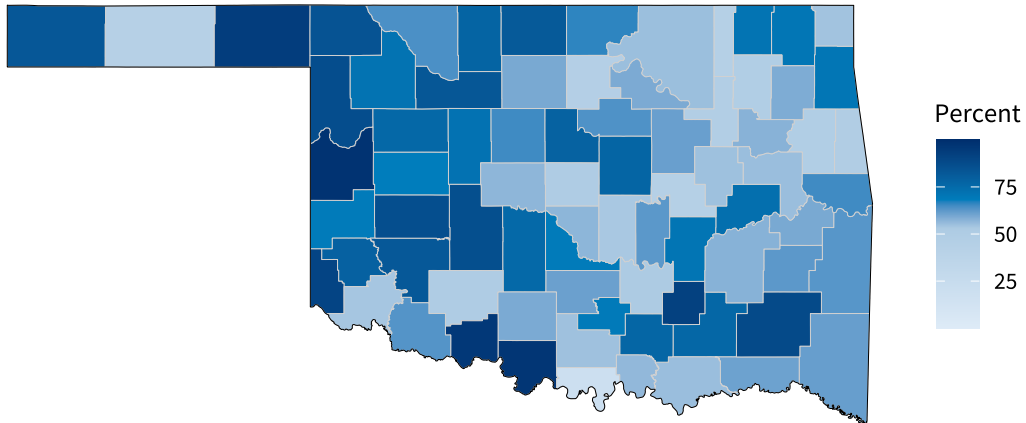


Oklahoma

367,405 small businesses
99.4 percent of Oklahoma businesses

718,033 small business employees
51.1 percent of Oklahoma employees



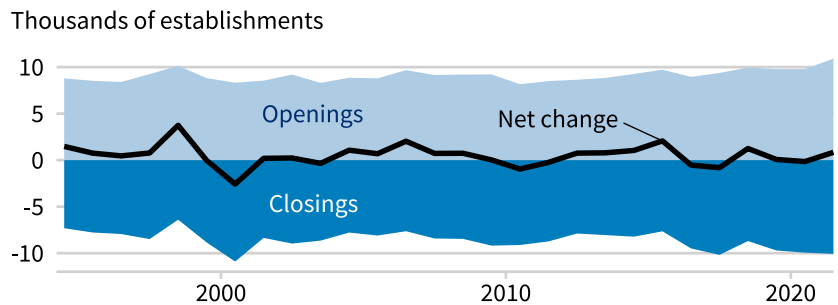
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

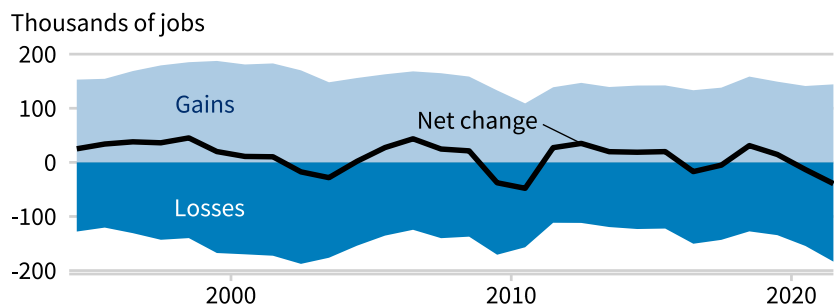
Establishments

Between March 2020 and March 2021, 10,913 Oklahoma establishments opened and 10,072 closed, for a net increase of 841. Employment expanded at 20,533 establishments and contracted at 24,846. Small businesses accounted for 10,373 openings and 9,214 closings.



Employment

Opening and expanding Oklahoma establishments added 144,184 jobs, while closing and contracting establishments lost 183,481, for a net decrease of 39,297 jobs. Small businesses gained 102,121 jobs and lost 127,170, for a net decrease of 25,049 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

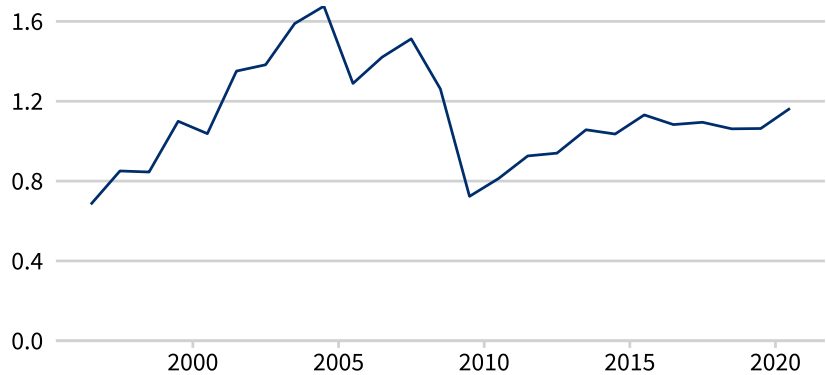
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$1.2 billion in loans to Oklahoma businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.2 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Construction	38,550	7,406	746	46,702
Other Services (except Public Administration)	35,373	7,747	582	43,702
Professional, Scientific, and Technical Services	33,012	8,440	580	42,032
Administrative, Support, and Waste Management	33,186	3,398	448	37,032
Retail Trade	26,989	7,022	789	34,800
Real Estate and Rental and Leasing	28,882	3,337	183	32,402
Health Care and Social Assistance	18,777	6,951	1,198	26,926
Transportation and Warehousing	20,042	1,791	302	22,135
Arts, Entertainment, and Recreation	13,377	839	173	14,389
Mining, Quarrying, and Oil and Gas Extraction	11,393	2,018	292	13,703
Finance and Insurance	8,880	3,428	333	12,641
Accommodation and Food Services	5,381	4,266	1,480	11,127
Educational Services	7,431	571	138	8,140
Manufacturing	4,300	2,021	714	7,035
Wholesale Trade	3,551	2,318	671	6,540
Agriculture, Forestry, Fishing and Hunting	4,251	146	11	4,408
Information	2,899	542	111	3,552
Management of Companies and Enterprises	*	55	209	264
Utilities	148	63	39	250
Industries not classified	*	138	1	139
Total	296,422	62,424	8,559	367,405

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 2,996 identified firms exported goods worth \$4.9 billion from Oklahoma in 2020. Of those exporters, 2,509—or 83.7 percent—were small. Exports by small firms reached \$1.7 billion, making up 34.5 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 46.7 percent of workers and owned 42.9 percent of businesses.

Veterans



Veterans made up 6.5 percent of workers and owned 8.7 percent of businesses.

Hispanics



Hispanics made up 10.3 percent of workers and owned 6.4 percent of businesses.

Racial minorities



Racial minorities made up 20.7 percent of workers and owned 11.6 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

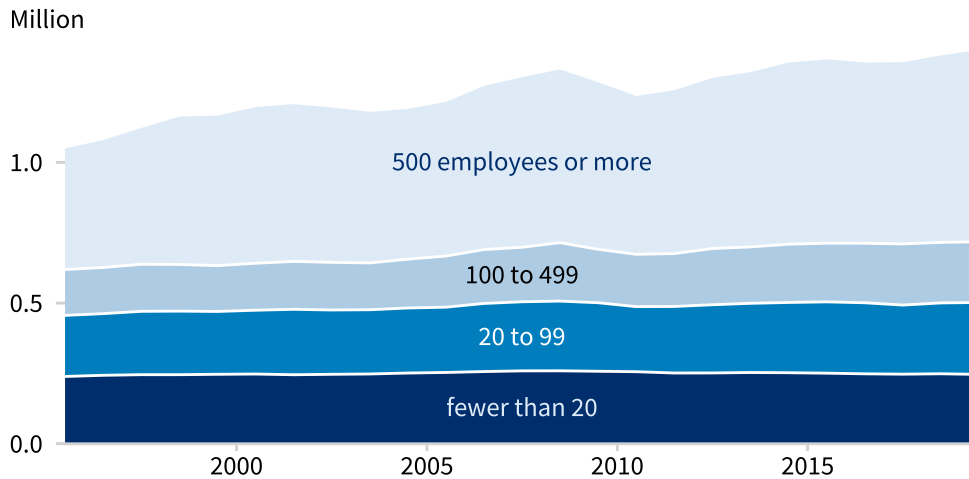
	Without employees	With employees	Total businesses
Ownership			
Female	116,000	13,759	129,759
Male	160,000	39,768	199,768
Owned equally by both groups	9,700	10,428	20,128
Veteran	21,500	4,888	26,388
Not Veteran	263,000	56,743	319,743
Owned equally by both groups	1,800	2,324	4,124
Hispanic	19,500	1,919	21,419
Not Hispanic	266,000	61,643	327,643
Owned equally by both groups	450	*	*
American Indian and Alaska Native	8,000	3,675	11,675
Asian	9,800	3,352	13,152
Black or African American	17,000	913	17,913
Native Hawaiian and Other Pacific Islander	250	*	*
White	252,000	57,192	309,192
Hispanic or Racial Minority	52,500	9,740	62,240
White and Not Hispanic	232,000	52,656	284,656
Owned equally by both groups	1,100	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Oklahoma employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 51.1 percent of Oklahoma employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	9,020	97.5	52,513	68.0	3,157,523	60.5
Other Services (except Public Administration)	8,329	98.8	57,415	92.1	1,584,877	88.2
Construction	8,152	99.1	65,258	84.4	3,286,900	78.3
Health Care and Social Assistance	8,149	97.7	112,863	51.6	4,335,052	42.2
Retail Trade	7,811	95.7	66,390	37.0	2,094,618	41.9
Accommodation and Food Services	5,746	96.9	97,512	58.8	1,529,932	56.5
Administrative, Support, and Waste Management	3,846	94.4	45,996	39.1	1,672,386	35.0
Finance and Insurance	3,761	94.6	28,797	49.0	1,632,134	41.6
Real Estate and Rental and Leasing	3,520	96.9	14,259	69.0	605,370	62.2
Wholesale Trade	2,989	88.7	34,897	58.7	1,888,770	54.3
Manufacturing	2,735	90.7	54,548	40.7	2,698,857	34.9
Mining, Quarrying, and Oil and Gas Extraction	2,310	96.2	24,135	54.3	1,834,646	50.9
Transportation and Warehousing	2,093	91.3	19,992	37.6	984,236	33.3
Arts, Entertainment, and Recreation	1,012	96.8	15,190	52.2	342,367	37.1
Educational Services	709	95.2	11,692	55.6	327,221	49.1
Information	653	86.0	7,012	25.9	369,698	24.2
Management of Companies and Enterprises	264	61.3	5,725	12.0	422,298	9.7
Agriculture, Forestry, Fishing and Hunting	157	96.9	760	90.8	31,224	90.7
Industries not classified	139	100.0	161	100.0	4,494	100.0
Utilities	102	77.3	2,918	29.2	234,383	22.3
Total	70,983	96.8	718,033	51.1	29,036,986	44.5

Source: [Statistics of US Businesses](#), 2019 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.