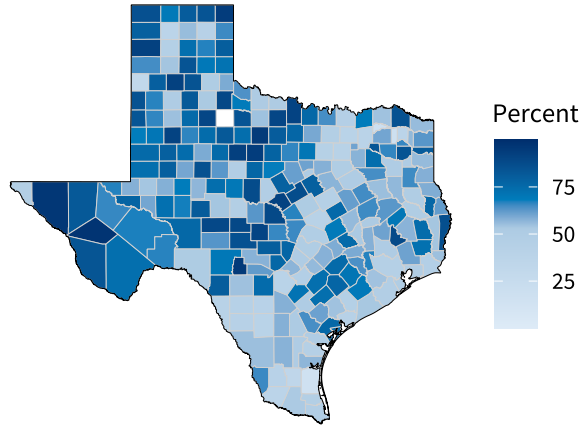


Texas

3.1 million small businesses
99.8 percent of Texas businesses

4.9 million small business employees
44.5 percent of Texas employees



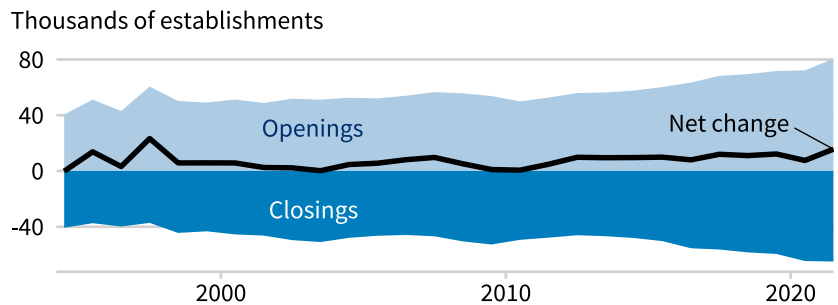
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

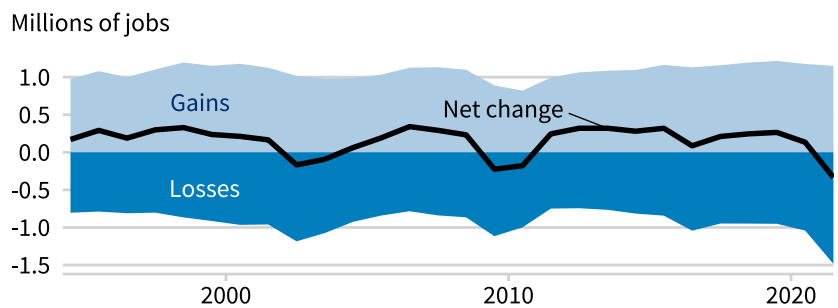
Establishments

Between March 2020 and March 2021, 80,636 Texas establishments opened and 64,980 closed, for a net increase of 15,656. Employment expanded at 142,090 establishments and contracted at 179,181. Small businesses accounted for 75,286 openings and 59,474 closings.



Employment

Opening and expanding Texas establishments added 1.2 million jobs, while closing and contracting establishments lost 1.5 million, for a net decrease of 334,627 jobs. Small businesses gained 798,857 jobs and lost 943,549, for a net decrease of 144,692 jobs.



Counts include temporary closures and reopenings

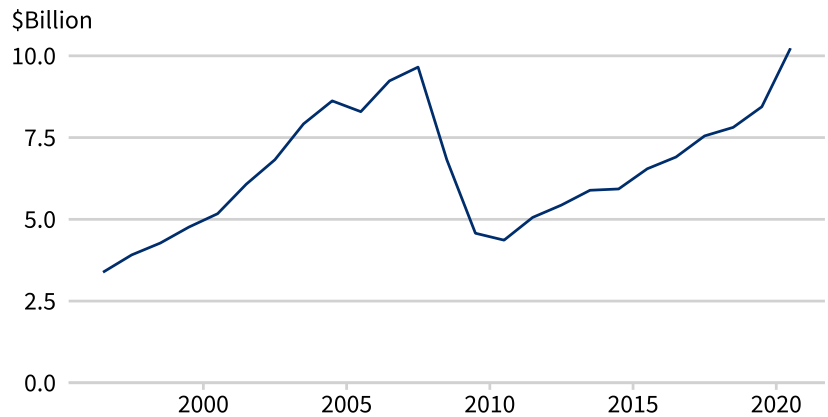
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$10.2 billion in loans to Texas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$12.6 billion. Total reported new lending to businesses through loans of \$1 million or less was \$38.8 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	   			
	No employees	1–19 employees	20–499 employees	All small businesses
Construction	350,258	40,875	5,468	396,601
Professional, Scientific, and Technical Services	324,221	60,416	4,728	389,365
Other Services (except Public Administration)	296,065	44,320	4,209	344,594
Administrative, Support, and Waste Management	305,943	20,236	3,620	329,799
Transportation and Warehousing	286,881	13,830	2,142	302,853
Retail Trade	208,902	41,435	3,951	254,288
Real Estate and Rental and Leasing	225,410	22,512	1,291	249,213
Health Care and Social Assistance	177,202	47,204	7,682	232,088
Arts, Entertainment, and Recreation	112,681	6,162	1,043	119,886
Finance and Insurance	83,386	18,556	1,586	103,528
Accommodation and Food Services	61,491	30,624	10,512	102,627
Educational Services	73,286	5,506	1,256	80,048
Wholesale Trade	34,813	19,752	3,964	58,529
Manufacturing	36,363	12,381	4,337	53,081
Mining, Quarrying, and Oil and Gas Extraction	27,952	4,854	1,186	33,992
Information	28,092	4,278	803	33,173
Agriculture, Forestry, Fishing and Hunting	23,218	992	63	24,273
Utilities	1,890	767	156	2,813
Management of Companies and Enterprises	*	413	1,111	1,524
Industries not classified	*	858	2	860
Total	2,658,054	395,559	56,680	3,110,293

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 38,074 identified firms exported goods worth \$250.4 billion from Texas in 2020. Of those exporters, 35,124—or 92.3 percent—were small. Exports by small firms reached \$95.4 billion, making up 38.1 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 45.6 percent of workers and owned 43.4 percent of businesses.

Veterans



Veterans made up 5.4 percent of workers and owned 6.5 percent of businesses.

Hispanics



Hispanics made up 37.6 percent of workers and owned 30.1 percent of businesses.

Racial minorities



Racial minorities made up 24.8 percent of workers and owned 21.0 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

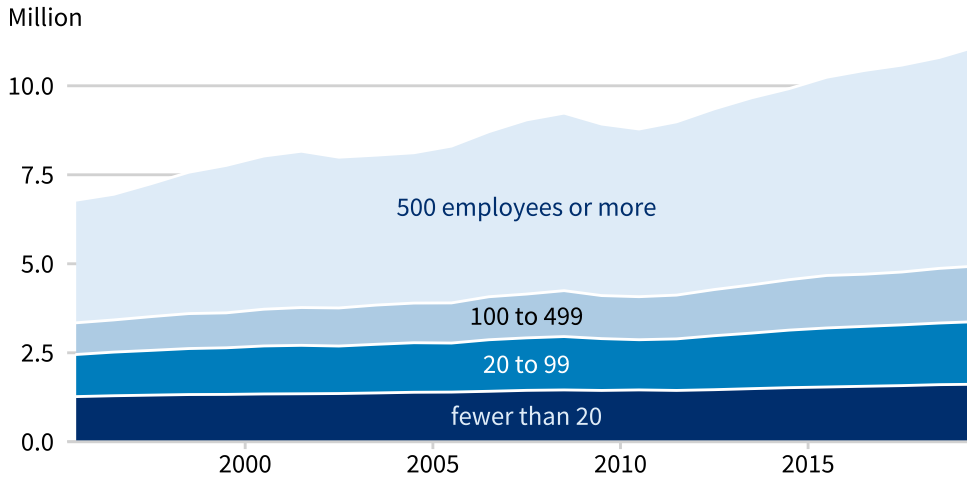
	Without employees	With employees	Total businesses
Ownership			
Female	1,043,000	84,697	1,127,697
Male	1,373,000	249,944	1,622,944
Owned equally by both groups	44,500	71,844	116,344
Veteran	145,000	24,642	169,642
Not Veteran	2,307,000	371,272	2,678,272
Owned equally by both groups	7,100	10,571	17,671
Hispanic	797,000	52,910	849,910
Not Hispanic	1,657,000	345,936	2,002,936
Owned equally by both groups	5,500	7,641	13,141
American Indian and Alaska Native	9,900	2,139	12,039
Asian	194,000	51,051	245,051
Black or African American	327,000	10,158	337,158
Native Hawaiian and Other Pacific Islander	2,400	*	*
White	1,922,000	341,776	2,263,776
Hispanic or Racial Minority	1,256,000	116,702	1,372,702
White and Not Hispanic	1,197,000	279,660	1,476,660
Owned equally by both groups	7,500	10,125	17,625

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Texas employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



◇
Texas small business employment grew by 47.7 percent between 1995 and 2019, which exceeded the national small business employment growth rate.
◇

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	65,144	98.6	424,196	56.0	32,532,397	48.2
Health Care and Social Assistance	54,886	99.0	735,913	46.4	29,283,465	38.3
Other Services (except Public Administration)	48,529	99.4	379,828	81.0	11,758,377	73.2
Construction	46,343	99.2	496,818	67.0	29,502,484	62.2
Retail Trade	45,386	98.6	383,143	29.0	14,131,674	35.7
Accommodation and Food Services	41,136	98.8	708,631	55.9	13,237,188	55.2
Administrative, Support, and Waste Management	23,856	96.5	336,770	32.1	14,477,095	32.1
Real Estate and Rental and Leasing	23,803	98.7	126,839	59.8	7,113,175	55.1
Wholesale Trade	23,716	95.8	271,396	50.5	17,763,441	44.1
Finance and Insurance	20,142	97.1	156,764	28.0	12,311,450	24.8
Manufacturing	16,718	94.3	336,787	40.9	17,340,971	32.3
Transportation and Warehousing	15,972	96.0	160,047	30.5	8,302,983	27.5
Arts, Entertainment, and Recreation	7,205	98.7	89,879	55.6	3,169,092	61.8
Educational Services	6,762	98.1	107,696	51.9	3,512,952	41.7
Mining, Quarrying, and Oil and Gas Extraction	6,040	97.1	102,315	44.6	9,582,224	38.7
Information	5,081	93.0	63,722	23.8	4,590,303	19.7
Management of Companies and Enterprises	1,524	59.2	33,894	10.4	3,148,978	7.8
Agriculture, Forestry, Fishing and Hunting	1,055	99.3	5,874	84.5	260,803	87.1
Utilities	923	93.6	15,251	27.8	1,270,287	21.5
Industries not classified	860	100.0	1,149	100.0	39,916	100.0
Total	452,239	98.6	4,936,912	44.5	233,329,255	38.2

Source: [Statistics of US Businesses](#), 2019 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.